INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

29,295 ** PARIS, FRIDAY, APRIL 15, 1977 Established 1887

: WEATHER — PARIS: Friday, variable ossible showers. Temp. 12-3 (54-38). Satur- ariable with possible showers. LONDON: possible showers. Temp. 12-6 (54-43). F. variable. CHANNEL: Moderate to ROME: Friday, cloudy. Temp. 17-5 (63-41). ORK: Friday, clear. Temp. 15-6 (59-43).

ITIONAL WEATHER—COMICS PAGE.

Austria	12 S.	Kenya	Shs 6.00
Belgium	20 B.Fr.	Lebanon	£2.00
Denmark	2.50 D.Kr.	Luxembourg	20 L.Fr.
Eire	16 P.	Netherlands	1.50 Flor.
Finland	2.20 F.M.	Nigeria	60 K.
France	2.50 F.	Norway	3 N.Kr.
Germany	1.50 D.M.	Portugal	15 Esc.
Great Britain	15 P.	Spain	30 Ptas.
Greece	16 Drs.	Sweden	2.50 S.Kr.
India	Rs. 6	Switzerland	1.70 S.Fr.
Iran	40 Rials	Turkey	T.L. 8
Italy	400 Lire	U.S. Military (Eur.)	$0.35
Israel	I.L. 5.00	Yugoslavia	15 D.

Leader Addresses Big Rally

hiopians Told to Arm Fight Sudan, Rebels

By David B. Ottaway

IS ABABA, April 14 (WP). opia's military leader, tu Haile Mariam, today is countrymen to "get and prepare to fight the and several internal oppo- groups that have recently a number of towns in the of the country.

speech before a crowd of hundred thousand per- thered in the city's Revo- Square, Lt. Col. Mengistu nced Sudanese leader Numeiri for what he the Sudan's "armed inter- " in northern Ethiopia.

At one point, in a gesture of disdain for his government's opponents, Col. Mengistu smashed six bottles filled with red water to the ground, each one representing one of Ethiopia's various internal or foreign enemies.

He also hinted once again at some kind of mass mobilization of civilians to defend the nation's territorial integrity but did not disclose precisely what form this might take.

In another speech two days ago, Col. Mengistu accused the Sudan of using tanks and heavy artillery to support two opposition groups fighting in Eritrea and Bagemder Provinces and called then for a nationwide mobilization to defeat them and protect the country's borders.

The two groups are the anti-Marxist Ethiopian Democratic Union and the Eritrean Liberation Front. The former seeks the overthrow of the Marxist military government here and the latter the independance of Ethiopia's northernmost province.

The Sudan has formally denied the Ethiopian accusations and accused Ethiopia in turn of violating its airspace and abducting Sudanese opposition elements.

Following today's huge demonstration, hundreds of Ethiopians waving sticks, knives and rifles paraded past the Sudanese Embassy shouting "Down with Numeiri" and "Down with reactionary Arab leaders." Heavily armed Ethiopian troops were on hand to guard the embassy compound and no effort was made by the demonstrators to enter it.

There was no indication in Col. Mengistu's speech that Ethiopia planned to break diplomatic relations with the Sudan as a result of the mounting tension between the two neighboring countries, now practically in a state of open warfare with each other.

Several speakers called upon the Sudanese people to rise up and overthrow the Numeiri government and the Sudanese leader himself was hanged in effigy.

The Democratic Union and Eritrean Liberation Front claim to have seized seven towns in north and northwest Ethiopia in the last two months, four of them in Eritrea. The Ethiopian military government has not admitted the loss of these towns but has indicated that heavy fighting is under way around Metemma in Bagemder Province and Tessenei in Eritrea.

Western observers here expressed surprise that Ethiopia has not yet taken its complaint of aggression by the Sudan to the UN nor formally asked for the Organization of African Unity to intervene on its behalf.



AP.

Col. Mengistu Haile Mariam



AP.

ident Gaafar Numeiri

Says Economy Stimulus Unneeded

Carter Kills $50 Tax Rebate

WASHINGTON, April 14 (AP). —President Carter said today he is scrapping his plan to give $50 tax rebates to millions of U.S. taxpayers because the economy is improving without the stimulus and it would be "a mistake to go ahead with it." Wall Street stocks rose 8.8 points at the close on the news.

Mr. Carter said the rebate could be revived if the economy should need it in the months ahead.

He said another reason for withdrawing the rebate is concern over a threatened increase in inflation. "I was the first one who felt it would be a mistake to go ahead with it," said Mr. Carter. He said withdrawal of the rebate was done mostly for economic reasons but was "obviously a political decision as well."

He said the Democratic leadership in the Senate had been consulted on the decision and agreed with it. In addition, he said, AFL-CIO President George Meany had been consulted and he agreed with it, too.

He acknowledged that the rebate plan was in trouble in the Congress but he said he was sure the proposal could have won approval on Capitol Hill.

In addition to the rebate, Mr. Carter also said he was dropping plans for an increase in the investment tax credit for business and an optional tax credit for business for a portion of the social security taxes they withhold from employee payrolls.

He said that he has been told by his advisers that the economy should go at a healthy rate through June, at least.

Initial congressional action to the move was overwhelmingly favorable.

But the favorable reaction came in the face of statements earlier this week by government economists that consumers had increased spending in anticipation of the rebate.

Although the plan was known to be in trouble in Congress, sources insisted that this was not the main reason Mr. Carter decided to withdraw it. They acknowledged, however, it is likely that many will interpret the decision that way.

Critics of the rebate plan, including the Federal Reserve Board chairman, Arthur Burns, had warned that it would fuel inflation.

On Capitol Hill, Senate Majority leader Robert Byrd of West Virginia called Mr. Carter's move "a wise decision at this time."

Several economists, however, said that the improvement was apparently assisted by advance spending by consumers of the rebates they had been expecting Congress to approve.

Rep. Barber Conable of New York, the ranking Republican on the House Budget Committee, called the decision wise and said, "The President's economic stimulus plan was a premature proposal which reflected his inexperience."

Sen. Abraham Ribicoff, D-Conn., a member of the Senate Finance Committee and Joint Taxation Committee, said, "I commend the President for being realistic and willing to recognize changing economic conditions. His decision showed great leadership."

The rebate plan, which would have given taxpayers about $10 billion more to spend this year, was the central element in Mr. Carter's $31-billion economic stimulus program.

Mr. Carter was said to have received strong recommendations to drop the rebate plan from Treasury Secretary Michael Blumenthal and Budget Director Bert Lance.

U.S. Willing To Join Talks On Rhodesia

Decision Is Reversal Of Carter's Policy

WASHINGTON, April 14 (AP). —The United States is willing to serve as a co-sponsor and direct participant in a renewed conference on Rhodesia, the State Department said today.

Spokesman Hodding Carter said that if efforts by British Foreign Secretary David Owen are successful in arranging a new conference between Rhodesia's ruling white minority and black nationalist leaders, the United States would join in.

The announcement is a major departure from past U.S. positions. Until today, the United States spoke of leaving African problems for African solutions and backed specifically British efforts to arrange a settlement of the Rhodesian racial conflict.

When asked to explain why the Carter administration is now willing to take a direct role, the State Department spokesman said it is assumed "we could usefully play a role in such a conference."

Conditions Given

Mr. Carter outlined the conditions for U.S. participation, saying that the "United States is willing to serve as a co-convener or a co-sponsor" of a renewed conference.

The spokesman also said that the U.S. position "does not mean the United States would serve as a co-chairman." That role, including chairing the meetings and determining the agenda, would be left to Britain.

In further defining the U.S. role, Mr. Carter added that "We would also attend that conference as a participant with a delegation."

In the past conferences between the white government and the black nationalists, the British acted as chairman because it remains technically the colonial ruler of Rhodesia.

Talks Collapsed

The conference aimed at establishing a black-majority government collapsed in January. Since then the British government has attempted to find compromises to renew the talks.

The main problem dealt with the inability of the two sides to agree on control of an interim government before full power is given to the blacks.

Mr. Carter was vague on any further details of the U.S. role. When asked if the United States

(Continued on Page 2, Col. 3)



United Press International.

Spanish Communist party leader Santiago Carrillo speaking at meeting in Madrid.

Carrillo Addresses Madrid Rally

Spain Reds Meet; Right Maneuvers

By James M. Markham

MADRID, April 14 (NYT).— The Central Committee of the newly legalized Communist party today held its first meeting in Spain since the Civil War as rightist politicians maneuvered to oppose its legality.

Still uneasy after a sharp military backlash against its decision on Saturday to legalize the Communist party, Premier Adolfo Suarez's government banned all demonstrations and reached into the ranks of retired naval officers to find a successor to the conservative navy minister who resigned in protest over the issue.

In front of a huge red banner emblazoned with a hammer and sickle and the motto "To Vote Communist Is to Vote Democracy," Santiago Carrillo, the party's secretary-general, delivered a stinging attack on rightists and implicitly pledged cooperation with King Juan Carlos's reformist program.

Addressing 132 Central Committee members and a large number of journalists in Madrid, Mr. Carrillo, 62, noted that the party's legalization "has caused in certain sectors of the power structure a genuine commotion" —a reference to military opposition to the move.

Narrow Path

"This fact shows that our path is effectively narrow and that any inconsidered act . . . can provoke catastrophic reactions for Spain and for democracy," said the Communist chief.

Mapping the party's strategy for the parliamentary elections scheduled for June, Mr. Carrillo conceded that, "in the actual balance of forces, the most favorable immediate possibility that we can reach is a lower house whose majority is of the center-left." Most public opinion polls give the Communists less than 10 per cent of the vote.

The Central Committee, which previously met in Rome last July, is the party's second most powerful body. A 35-member Executive Committee guides day-to-day affairs, with Mr. Carrillo firmly in charge.

Voicing strident objections to the Communists' legalization, leaders of the neo-Francoist Popular Alliance today began a campaign to collect 100 signatures of the holdover Franco-era Cortes (parliament) to convoke a special session to debate the issue.

"The legalization of the Com-

(Continued on Page 2, Col. 6)

Kremlin Warns Soviet Fishermen

MOSCOW, April 14 (UPI).— The Fisheries Ministry has given Soviet fishing captains operating in U.S. waters new instructions on "strictly observing" U.S. regulations, the Soviet government newspaper, Izvestia, said today.

A brief front-page article said: "Captains of fishing vessels have been given additional instructions on strict observance of fishing regulations in keeping with the provisions of the agreement [of Nov. 26 last year]."

Two Soviet fishing vessels were detained by U.S. authorities last week for violation of regulations in the new 200-mile U.S. offshore zone of control. Today's Izvestia article was the first indication in any Soviet publication of problems with the United States over Soviet fishing operations.

Russia Calls SALT Stand Unalterable

Says U.S. Package Can't Be Considered

By Peter Osnos

MOSCOW, April 14 (WP).—The Soviet Union today sharpened its attack on Carter administration proposals for deep cuts in strategic arms, asserting that they lack "any constructive element" and "cannot be the subject of serious discussion."

An editorial published on two pages of Pravda, the Communist party newspaper, seemed designed to counter suggestions by President Carter and some of his aides that Moscow may still be prepared to bargain on the basis of U.S. proposals put to the Kremlin two weeks ago.

"Some quarters are pretending in vain," Pravda said, "that the Soviet side has not given a final answer and that it allegedly needs time to study the new American proposals because of their 'drastic' nature."

The implication of the party journal's statement is clearly that Soviet Ambassador Anatoli Dobrynin's recent meetings at the White House do not reflect any softening of the Soviet rejection handed to Secretary of State Cyrus Vance on March 30. Instead, Moscow was thought to be reaffirming that it will negotiate only along the lines of the 1974 Vladivostok accord—and not in the way that the accord has been interpreted by the Carter administration.

'Revision' of Pact

The U.S. plan for implementing the Vladivostok guidelines setting aside the unresolved question of limits on the U.S. Cruise missile and the Soviet Backfire bomber, "amounts to a revision of the agreement," Pravda declared. It is "at odds with the goals and tasks of the Soviet American" Strategic Arms Limitation Talks, the paper's editorial asserted.

But the brunt of the new Soviet blast is directed against what the Carter administration describes as its "comprehensive" proposal to cut back radically on the numbers of missile launchers and bombers as well as weapons with multiple warheads. The Soviet objection — underscored today more vehemently and in greater detail than before—is that the proposal decisively tips the Strategic balance in favor of the United States.

"The Soviet Union will never give up its legitimate interests and will not sign an agreement damaging to its security," Pravda said.

From the outset of the new U.S.-Soviet confrontation over SALT, the Kremlin has been putting forth its position in con-

(Continued on Page 2, Col. 8)

3 Moroccans Involved in Murder Case

Rabat Weighs Zaire Force Boost

By Robin Wright

WEZI, Zaire, April 14 (WP). chief of staff of the Moroc- my, Col.-Maj. Ahmed Dlimi, in Kolwezi yesterday to the strength of the Zaire nd determine whether an- 500 Moroccan soldiers now d-by duty, should be flown thern Shaba Province to ld off Katangese rebels.

r Dlimi's first task, how- rned out to be determin- ishment for three Moroc- ldiers accused of murder- o African children and rounding the mother and nt Tuesday night.

incident allegedly occurred he soldiers broke Kolwezi's curfew, went into a local bar and got drunk. On their way back to the Technical Institute of Mutoshi, where most of the Moroccans are stationed, later that night, the three stopped at an African home and demanded sexual relations with a Zaire woman, according to hospital sources.

When the unnamed woman refused, two of her children, aged 3 1/2 and 6, were stabbed to death and she and the baby she was holding were badly beaten. Africans in her neighborhood said yesterday. Both are in critical condition at the Kolwezi hospital. The funeral for the two children was held yesterday.

Maj. Dlimi said this morning that reports of an immediate execution of the soldiers were untrue and that he was waiting for instructions from Rabat on whether the soldiers should be tried by a military court in Kolwezi or flown to Morocco for trial.

The incident could have serious repercussions on the joint Zaire-Moroccan military campaign in this valuable mining center. Since the first Zaire troops arrived in early March, the local population has kept its distance because of tribal differences. The Zaire Army is viewed by many Africans here as an alien force, especially since the Katangese rebels now pushing close to Kolwezi are from the local Lunda tribe.

The murders could further alienate Kolwezi residents and facilitate Katangese infiltrations.

The Moroccan Army chiefs held a first series of talks with Zaire Army regional commander Gen. Singa today. He was originally scheduled to return to Rabat this weekend, but his schedule is now uncertain.

Last Moroccan Troops

The last planeload of 250 Moroccan soldiers is expected to arrive tomorrow. So far the Moroccans have not been to the front line base at Kanzenze. Only two small contingents have left Kolwezi to defend the vital power stations at Nsehe and Nzilo, which supply most of Shaba Province.

There are several reports here, however, of imminent plans for the long-awaited offense against the Katangese, who now hold about one-third of Shaba. There

(Continued on Page 2, Col. 4)

butu Says Soviet Planes mbed Villages in Zambia

SHASA, Zaire, April 14 —President Mobutu Sese oday charged that Soviet had bombed Zambian villages and a hospital this month to worsen s between Zaire and and denied that a coastal battery had an Angolan ship.

Angolan Defense Ministry harged that a Zairian battery shelled an An- ship in Angolan waters, the attack caused "inju- d various material dam-

s warning already amounts formal and definitive de-

s to Pakistan Violence Put $200 Million

ACHI, April 14 (Reuters). widespread political vio- n Pakistan during the last has cost the national econ- more than $200 million, g sources said today.

said this figure would into account the heavy e to government property. than 30 banks have been ed and numerous buses ther vehicles set afire, the s said.

violence has resulted from frontation between Prime er Zulfikar Ali Bhutto and position Pakistan National ce, which accuses the gov- nt of rigging the March ctions to keep the ruling an People's party in power.

Envoy to Greece Quits

ENS, April 14 (Reuters). istan's ambassador to e, Gen. Gul Hassan, resign- day, accusing Prime Minis- butto of failing the country.

mand for a nonrecurrence of such provocative acts whose consequences will fall entirely upon the Kinshasa regime," the statement said.

In a statement to the Zairian news agency Azap, Mr. Mobutu said an investigation by the chief of staff of the Zairian Navy showed that no such shelling had occurred and that the local population confirmed that it had not seen an Angolan vessel nor heard artillery fire.

Another Marathon

He said Angolan Premier Agostinho Neto "and his clique, which already previously spread such sort of lies, would like to start on another marathon of calumnies."

On the bombing of Zambian villages and a hospital, which the Zambian government had said was done by Zairian planes, Mr. Mobutu said, "The Russians themselves bombed the Zambian villages to cause us difficulties with friendly Zambia and turn the attention away from their responsibility in the affair of [the rebel invasion of] Shaba [formerly Katanga]."

Mr. Mobutu called it "mathematically unthinkable" that the Zairian pilots would have made an error of 60 to 80 degrees to cross the border and reach the Zambian villages.

A Zairian roving ambassador left the Zambian capital of Lusaka today after presenting a note to President Kenneth Kaunda. The contents of the note were not disclosed but Zambian officials played down the incident, saying, "We have nothing against Zaire."

Meanwhile, the Congolese National Liberation Front (FLNC), which says it controls the rebel forces that invaded Shaba Province last month, told the Bel-

(Continued on Page 2, Col. 4)

UN Probes 10,000 on Geneva Staff To Insure That Their Pay Is Earned

GENEVA, April 14 (UPI).— Special inspectors today began a wide-ranging investigation into the salaries and benefits received by employees at the $500-million-a-year United Nations complex here.

Ordered by UN member countries concerned over getting fair value for their money, the investigation is scheduled to last many months.

The investigators, drawn from the UN's Joint Inspection Unit, are demanding that employees provide exact descriptions of their jobs, their net salaries and the benefits they receive.

A freeze on salary increases and promotions has been ordered until a full report has been prepared and studied by the UN management, staff unions and member states.

Activists within the employee unions fear that the freeze may last two years. The most militant among them say there could be a general strike.

The investigation's initial phase will center on the general staff—the clerical and technical personnel comprising two-thirds of the 10,000 persons employed by the UN's European headquarters.

General staff take-home pay averages $375 weekly and goes as high as $600 a week.

The higher-echelon "professional" employees will be investigated later. Their weekly net salaries average $550 and go as high as $1,000, with senior staffers enjoying diplomatic privileges as well.

Charges that too many people employed by the UN are doing too little for too much money have been made both by UN officials and member countries.

"The hierarchy of salaries and pensions for the staff as a whole in too many cases is inversely proportional to the level of qualifications and responsibilities," the Joint Inspection Unit declared after a strike last year which led to an average pay rise of 13 per cent.

A report by the U.S. Senate—Washington pays 25 per cent of UN costs—said: "All too often the organizations, headquartered in extravagant and luxurious surroundings, are ineffective, overstaffed with high-paid officials, under-represented by U.S. personnel, uncertain in their purposes, and unduly repetitious of the activities of other organizations."

The U.S. State Department is gradually shedding its low profile—adopted for diplomatic reasons—on the issue of what U.S. taxpayers get for their money.

A new post has been created at the U.S. diplomatic mission here, with the official reporting on who does what, for whom and for how much within the UN system.

Benefits are generous. There is an extra $700 yearly for a dependent spouse, $720 a year as a "nonresident," $720 annually for each dependent child, $727 a year for using a foreign language and $363 for a second foreign language. There is a basic annual vacation of six weeks and only superficial control over supplementary days off and sick leave.

Work-schedule abuses were recognized by the General Assembly's Fifth Committee when, in ordering the investigation, it said: "No salary shall be paid to staff members in respect of periods of unauthorized absences from work."

U.S. diplomats in Geneva say it is difficult to get qualified Americans either to take UN jobs or to stay very long if they do, despite the promise of a good life.

"They too often find it impossible to do a good job of work, with too much bureaucracy, no feeling of urgency, a general suspicion of anyone showing eagerness," a diplomat said.

Carter Sets 'New Approach' To U.S. Latin-Bloc Relations

By Fred Farris

WASHINGTON, April 14 (IHT).—President Carter today outlined his three-point "new approach" toward Latin America, declaring that the United States would "stand beside" those nations that promote democracy and respect human rights.

In his first Latin American policy speech, the President told the Council of the Organization of American States here:

"We must take account of the changes in our relationships over the last decade, and we must candidly acknowledge the differences among us. We must adapt our current policies and institutions to those changes so that we can pursue our goals more effectively."

Mr. Carter said there was "little sense" in a single U.S. policy applied to all Latin American and Caribbean nations.

"What we need is a wider and more flexible approach, worked out in consultation with you," he said.

Enunciating the principal elements in his "new-approach" policy, Mr. Carter said: "First is a high regard for the individuality and sovereignty of each Latin American and Caribbean nation. We will not act abroad in ways that we would not tolerate at home.

"Second is our respect for human rights . . . our values and yours require us to combat

(Continued on Page 2, Col. 7)

Probe Apparently Is Completed

China Adds to 4 'Leftists' Case

By Fox Butterfield

HONG KONG, April 14 (NYT).—China has circulated a thick new dossier of purported evidence against four Politburo members arrested in October, including charges that Chiang Ching betrayed fellow Communists to the Kuomintang in the 1930s and that Deputy Premier Chang Chun-chiao was a Kuomintang secret agent.

According to knowledgeable Chinese sources, the new material alleges that Miss Chiang, Mao Tse-tung's widow, was a "traitor" who cooperated with the Kuomintang while held in jail for eight months in Shanghai in 1934 and 1935. Her identification of other members of the local Communists' underground of the period led to a number of arrests and some executions, the dossier is said to claim.

After Miss Chiang's rise to power in the Cultural Revolution in the 1960s, the material adds, she sought to destroy evidence of her earlier crimes by sending Red Guards to the homes of people who had known her. But one woman who had been in jail with her has now come forward to testify against her, the dossier says.

The new material against the four so-called leftists—a file titled "Evidence of Crimes No. 2"—supplements a dossier which was put out several months ago and which focused on the alleged effort by Miss Chiang's group to usurp power last year. As with the earlier charges, all the material in the dossier is put forth to press the government's case. Members of the leftist group have not been given a chance to defend themselves publicly.

Serious Charges

Under the Chinese Communist system, the new charges are serious and suggest that the investigation into the group has probably been completed.

The new charges also seem to constitute a further oblique attack on Mao himself. Mao remains too valuable a source of authority to Peking's new leaders to permit them to criticize him directly, but the continued revelations of the alleged misdoings of his wife and close associates must raise popular doubts about the late party chairman's wisdom.

Miss Chiang and her three colleagues reportedly have been kept separate in Peking while undergoing interrogation. The Chinese sources who disclosed the existence of the new dossier said they believed that a verdict in the case would have to await the convening of a major party meeting.

Judging by the extent of the current purge of Miss Chiang's followers in the provinces, the sources added, it is now likely that any party meeting will have to be a new party congress rather than just a gathering of the present Central Committee. As many as 40 to 50 per cent of the committee's 280 members may have to be removed because of affiliation with the leftist group, the sources said.

That is a far higher number than had been anticipated.

Inherently Suspect

About one-third of the party's 30 million members and roughly one-third of the Central Committee received their party memberships after the Cultural Revolution and so may be inherently suspected of involvement with Miss Chiang's group.

Of the new charges against the four Politburo members, the most serious are those against Mr. Chang, the deputy premier. In the dossier he is said to have joined a Kuomintang group known as the Blue Shirts, which was modeled after Mussolini's Brown Shirts. Mr. Chang reportedly joined after having been arrested as a Communist in the mid-1930s, when he was 17 or 18 years old.

Also, the dossier charges that Mr. Chang's wife, Li Shu-fang, was a writer who cooperated with the Japanese when they seized Mr. Chang's native province of Shantung. She is said to have compiled propaganda articles for them. Mr. Chang later covered up evidence of her guilt, the dossier said.

'Newborn Bourgeois'

The new material also accuses a third member of the group, Wang Hung-wen, a vice-chairman of the party, of being a "newborn bourgeois" who used his party post to amass a collection of nine cars, seduce women, travel around China for hunting and fishing and to buy imported radio and television equipment.

Yao Wen-yuan, the fourth member of the group, was charged with being an "alien class element" who had covered up his class background by claiming to come from a family of intellectuals.

Actually, the new material says, his family had been prominent landlords in Chekiang Province for five generations, and he became the godson of the deputy director of the Kuomintang's secret police.

East-Bloc Media Intensifying Attacks on Western Society

By Paul Hofmann

VIENNA, April 14 (NYT).—The state-controlled information media in Eastern Europe are stepping up a campaign to depict Western societies, and especially the United States, as mercilessly exploitative.

In what appears to be a concerted drive, newspapers, radio and television throughout the Soviet bloc are describing the West as an inferno for the working class because of mass unemployment, lack of job security, racial discrimination, the absence of health services and old-age care and the arrogance of a tiny clique of capitalists who reap huge profits and wield enormous power.

"Some of the stuff we get from Prague, East Berlin and Sofia is curiously dated—like Karl Marx and Friedrich Engels thundering about conditions in England more than 100 years ago," an analyst here commented.

He said that denunciations of "Western capitalism," or "monopoly capitalism," at times with anti-Semitic overtones, were particularly strident in Czechoslovakia, East Germany and Bulgaria, less so in Poland and Romania, and rather perfunctory in Hungary.

Sofia Conference

Specialists on Eastern Europe here agree that the barrage of attacks was coordinated at a conference of ideological experts from the central leadership of the Communist parties in the Soviet Union and its allies in Eastern Europe that was held in Sofia on March 2 and 3.

The closed-door parley at Sofia is understood to have discussed the problems of political dissidents in the countries represented. Another topic was strategy at the forthcoming Belgrade conference to monitor progress, if any, in East-West détente, it was reliably reported.

The Belgrade conference, due to start June 15, has been called to examine what has been achieved since 35 nations, including the United States and Canada, agreed on a code of conduct for East-West relations in Helsinki in the summer of 1975.

The Eastern bloc clearly expects to be the target of Western criticism in connection with dissident movements for more human and civil liberties in Communist-governed nations.

The Communist ideologists who took part in last month's Sofia conference appear to have decided to organize a vast propaganda effort to contend that "real" human rights—the right to work, to free medical care, to free education of children, and to old-age pensions—were guaranteed only by socialism.

The new drive to denounce shortcomings in the capitalist West started throughout the Soviet bloc about two weeks after the Sofia conference. The campaign is now in full swing, according to analysts here, who predict that it will end early in June.

The campaign is apparently aimed both at counteracting dissidence at home and at preparing a Communist position on human rights for the forthcoming Belgrade parley.

U.S.-U.K. Accord On Air Charters

LONDON, April 14 (AP-DJ).—Britain and the United States have reached an agreement on charter arrangements for the next 12 months to replace the memorandum of understanding which expired at the end of last year, a joint statement released by the British Trade Department said today.

The agreement covers all types of charters currently approved in both countries and includes for the first time the U.S.-originating advance-booking charters, which were approved by the Civil Aeronautics Board in September, the statement said.

The Department of Trade said that Britain will accept the U.S. minimum-seven-day period of stay subject to a rule that no airline may carry more than half as many passengers on trips of 7-to-13-day duration as on trips of 14 days or more.

Textile Imports Protested in U.S.

WASHINGTON, April 14 (UPI).—An estimated 500,000 clothing and textile workers went on strike briefly yesterday to persuade President Carter, Congress and the public there is need for tighter restrictions on imported apparel.

AFL-CIO President George Meany was scheduled to see Mr. Carter today to protest the administration's free trade policies and ask him to preserve U.S. jobs with stricter limits on imported apparel and textile goods.

A Union spokesman estimated that 500,000 members of the Amalgamated Clothing Workers Union and the International Ladies Garment Worker's Union were involved in work stoppages varying in length from a few hours to a full day throughout the country.

Baccarat

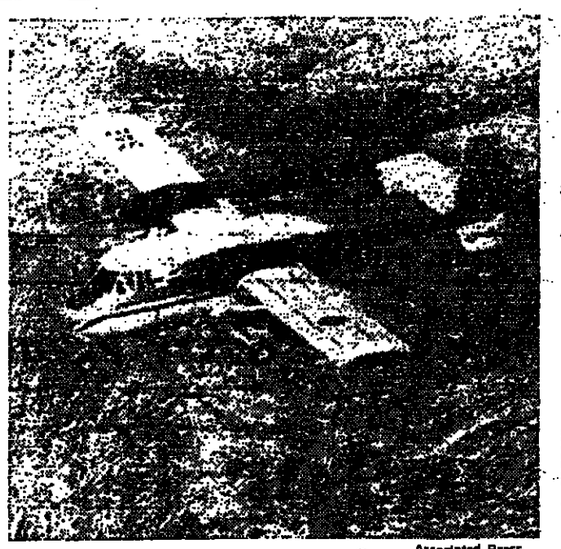
The finest in French Crystal since 1764.

You are cordially invited to visit our Museum and retail showrooms.

30 bis Rue de Paradis Paris. Tel.: 770-64-30

Open Monday-Friday, 9 a.m., 5 p.m. Saturday 10-12 a.m. 2-5 p.m.

Also obtainable in selected specialty stores near your home in and outside of France (list and catalogue available on request)



Associated Press.

ISRAELI PLANE—Israeli Aircraft Industries plans to install $15-million plant in Mexico to build short-takeoff-and-landing (STOL) plane for distribution in North and Central America. The twin engine craft can be adapted for military transport operations. It cruises at 22,800 feet with range of 2,000 miles and carries 24 men or 2 tons of cargo.

Mobutu Says Soviet Planes Bombed Villages in Zambia

(Continued from Page 1)

gian news agency that its troops had inflicted a major defeat on the Zairian Army 16 miles west of Kolwezi, the main town in the copper-mining area, during the night.

The FLNC said its forces took several prisoners, one of whom declared that 50 French pilots were directly involved in the fighting alongside the Zairian forces.

In Paris, French officials denied the report.

Reporters returning from Shaba said about half the 1,500 Moroccan troops airlifted into the province last weekend were in Kolwezi, preparing a major offensive against the advancing rebels.

The government said some of the reports were tantamount to espionage and canceled a reporters' trip to Kolwezi, scheduled for today or tomorrow.

In Rabat, government officials said Morocco had no plans to send a second 1,500-man troop contingent to Zaire as reported in the press.

In Paris, Soviet Ambassador Stepan Tchervonenko conferred with President Valéry Giscard d'Estaing today and said he told the French leader that the Soviet Union is hostile to any foreign intervention in Zaire.

He said neither his country nor Cuba is involved in the Zaire invasion.

The rebels are mostly exiled militiamen who fled Shaba in 1963 after an unsuccessful secessionist attempt. Some reports say they are about 60 miles from Kolwezi.

The Angolan statement said its freighter was attacked 12 miles from the Zairian port of Matadi after carrying food supplies to the village of Noqui.

In Bonn, the West German Cabinet voted today to give 5 million deutsche marks (about $2.1 million) in humanitarian aid to Zaire in the form of food and medical supplies.

Rabat Weighs Zaire Step-Up

(Continued from Page 1)

are indications that the campaign may be designed to flank the anti-government Katangese by hitting north and south of the Benguela railway line, the most important of the three Katangese fronts.

If successful, the operation would allow pro-government forces to surround the front-line Katangese stronghold at Mutshatsha on three sides.

Meanwhile, the Zaire Army is bombing Mutshatsha with 104-pound bombs and 2.75-inch U.S. rockets in an effort to buy time until the final detachments of Moroccans arrive and settle in.

There are indications, however, that the bombing, from Battalion Macchi jet fighters, is not highly effective because of poor advance spotting, the speed of the aircraft, and the high altitude from which the relatively small bombs are dropped.

The main target in Mutshatsha is the Benguela railway, which is used to bring in military supplies, troop reinforcements and food, reportedly from bases in neighboring Angola. But one Zaire pilot admitted yesterday that they have been unable to destroy the line.

US. Willing to Assume Role In Negotiations on Rhodesia

(Continued from Page 1)

would guarantee implementation of any settlement, a spokesman said. "It is too early to use terms like that."

Mr. Carter also left open the possibility that the United States might turn down an invitation to participate, presumably if not all of the involved parties warmly welcomed such a role.

Await Owen Briefing

He said a final decision on the U.S. participation will be made after Mr. Owen completes his current trip to southern Africa and fully briefs U.S. leaders.

Mr. Carter also declined to answer when asked if the United States still maintained that the ultimate Rhodesian goal was a quick transmission of power from whites to the blacks.

He said a decision on such points must await British examination of all alternatives. There is no indication whether the Owen mission will succeed and, if it does, when a new conference might be convened.

Meanwhile, in Salisbury, thousands of Rhodesian men between the ages of 38 and 50 were ordered to register for the National Service tomorrow in a fresh bid to boost the armed forces in the face of an intensifying war against black nationalist guerrillas.

The order, published in the Government Gazette, is a forerunner to a new drive to absorb older white, colored (mixed race) and Asian men into the security forces. Blacks are not included.

U.S. Will Allow Saccharin Use As Home Drug

WASHINGTON, April 14 (UPI).—The Food and Drug Administration said today that it will ban saccharin in foods, drugs and cosmetics—90 per cent of all current uses—but will allow it to be sold as a nonprescription drug for home use.

"With 1,000 Americans a day already dying from cancer, with another 1,600 new cases being detected daily and with the knowledge that we don't know what causes most of these cancers, then I think that we as a nation cannot ignore the kind of evidence that we now have against saccharin," FDA Commissioner Donald Kennedy said.

He said saccharin sold as a drug will have to be labeled: "Warning: Saccharin Causes Bladder Cancers in Animals. Use of Saccharin May Increase Your Risk of Cancer."

Saccharin will be banned in food, primarily diet soft drinks, and also in lipsticks, toothpastes, mouthwashes and other cosmetics likely to be ingested.

13 Nations Given Bad U.S. Ammo

WASHINGTON, April 14 (Reuters).—The United States unknowingly shipped defective 105-mm tank gun ammunition to 13 countries, the Defense Department said today.

The countries are Israel, Argentina, Ethiopia, South Korea, Austria, Iran, Italy, Japan, Jordan, the Netherlands, Australia, Belgium and West Germany.

A spokesman said U.S. Army tests found that about 7 per cent of its three types of 105-mm antitank ammunition was defective. It was not known what percentage of shells sent abroad was faulty, he said.

Talks on POW Accord

GENEVA, April 14 (Reuters).—More than 100 nations formally reopened negotiations here today to update Red Cross conventions on the treatment of prisoners of war.

Trial Expected Soon

Indictment Formally Charges Mrs. Rabin on Bank Account

TEL AVIV, April 14 (UPI).—The District Court formally charged the wife of Prime Minister Yitzhak Rabin today with failure to report more than $21,000 held illegally in two U.S. bank accounts—a situation that led to his downfall.

At the same time, government sources said that Mr. Rabin, 55, will take an extended leave of absence from office immediately after Independence Day celebrations next Thursday.

Defense Minister Shimon Peres will take over from Mr. Rabin until formation of a new government after the May 17 elections, the sources said.

Mr. Rabin's move is a legal sidestep, since he cannot resign as caretaker Prime Minister between now and the elections.

The Cabinet is designated by law to appoint an acting Prime Minister even though Mr. Rabin, if he should take a leave, still is legally responsible for the leadership of his country.

The prosecutor, Victoria Ostrovsky-Cohen, handed up the two-page indictment to the court that later informed Mrs. Rabin's lawyer, Shimon Alexandroni. Mrs. Rabin did not appear in court and Mr. Alexandroni said he did not know when his client would be brought to trial.

But judicial sources said that the trial likely was to be held shortly and would be brief. The newspaper Ma'ariv said, "It was clear" that Mrs. Rabin, 49, would be given leniency.

Possible Sentence

Mrs. Rabin, if convicted, could be sentenced to a maximum of three years in prison and be required to pay a fine of three times the amount illegally held in the bank, or more than $63,000.

The court action occurred a week after Mr. Rabin resigned and withdrew his candidacy for re-election.

The illegal accounts were maintained at the DuPont Circle branch of the National Bank of Washington, D.C. It is illegal for an Israeli to maintain a foreign bank account for more than six months after his return home. The Rabins opened their accounts during his five-year term as ambassador to the United States, which ended in March, 1973.

The Rabins held a checking and a savings account, the indictment said. It said that the savings account held a principal of $14,832 and accumulated $2,382 in interest. It said that $3,886 was in the checking account.

Mr. Rabin, who said he will stand by his wife, will pay a separate fine of 15,000 Israeli pounds ($1,600). He and his wife have admitted the existence of the account.

The spokesman for the prosecutor acknowledged that Mr. Rabin was being dealt with leniently and was not standing trial with his wife because of his political position.

"There was special consideration and Mr. Rabin was given it because of the opinion of the attorney general, according to which he will have to remain in his position as Prime Minister," the spokesman told the newspaper Ma'ariv.

"On the other hand, it must not be forgotten that the meaning of this fine [the 15,000 pounds] is a confession of having committed a felony and of having received punishment," the spokesman said.



Mrs. Yitzhak Rab

Arabs' Restraint In South Lebanon Is Lauded by U.S.

WASHINGTON, April 14 (NYT).—The State Department expressed satisfaction yesterday that, after intensive U.S. diplomatic activity, the level of fighting had sharply diminished in southern Lebanon, ending the immediate threat of Israeli intervention across the Lebanese border.

Acknowledging that the United States had been in close touch in the last two weeks with Israel, Syria, Lebanon and Lebanese factional leaders—but not the Palestinians—the department spokesman said that Washington was seeking to stabilize the situation along the Israeli-Lebanese border so that southern Lebanon could be brought under the effective authority of the central Lebanese government of President Elias Sarkis.

"We think all concerned are exercising restraint," the spokesman said. "We believe they have the responsibility to continue this restraint so that President Sarkis can be given a chance to bring central authority and peace to the area."

Privately, officials in the Carter administration said that Syria had again used its military and political influence in Lebanon to order the Palestinian forces in southern Lebanon to stop their advance on Christian villages of Marjayoun and Kleia that are located astride a Christian-controlled buffer zone near the Israeli border.

Carter Sets 'New Approach' To U.S. Latin-Bloc Relatio

(Continued from Page 1)

abuses of individual freedom, including those caused by political, social and economic injustice. Our own concern for these values will naturally influence our relations with the countries of this hemisphere and throughout the world.

"You will find this country eager to stand beside those nations which respect human rights and promote democratic values.

'Great Issues' Cited

"Third is our desire to press forward on the great issues which affect the relations between the developed and developing nations. Your economic problems are also global in character and cannot be dealt with solely in regional terms."

But Mr. Carter said some U.S. global policies are of special interest to Latin American states and promised to consult with them on major decisions affecting the area.

He also pledged that his administration would seek to "minimize" trade restrictions, negotiate "agreements to stabilize commodity prices," determine whether relations with Cuba can be improved "on a measured and reciprocal basis," and negotiate a new Panama Canal treaty taking Panama's "legitimate needs as a sovereign nation" into account along with U.S. interests in "efficient operation of a canal" open to all.

Mr. Carter did not men problem of military gove in the Western Hemisphe did he discuss recent cut military aid to Argenti Uruguay because of alle man rights abuses. As growth of those cutbacks tina, Uruguay, Brazil, El and Guatemala have further U.S. military aid

2 Israelis Seize West German Office in Protest

TEL AVIV, April 14 (AP).—Two Israelis who suffered through the Nazi holocaust occupied a section of the West German Embassy at gunpoint today. They gave up after five hours.

They did not take hostages and surrendered to police as they had promised earlier. They said they were trying to draw attention to their contention that Nazi criminals were "walking around free" in an indifferent world.

The incident took place on Holocaust Day, Israel's annual commemoration of the slaughter of 6 million Jews by the Nazis before and during World War II.

The two men barricaded themselves inside two empty rooms of the embassy and warned that they had guns and explosives. They had one revolver, they said later.

They identified themselves as Henri Toronchik, 34, and André Kilchinski, 40. They said they were born in Warsaw and during World War II lived in the Jewish ghetto there, which the Nazis turned into a death camp.

Mr. Toronchik said they decided on their action spontaneously, after walking past the embassy this morning and noticing that it was functioning normally despite Holocaust Day memorials taking place around Israel.

Shtern Quits Russia, Reportedly for U.S.

VIENNA, April 14 (UPI).—Soviet Dr. Mikhail Shtern, 58, released from prison camp after worldwide protests, arrived in Vienna yesterday en route to the United States, the newspaper Kurier reported.

Mr. Shtern was granted a visa to emigrate from the Soviet Union to Israel one month after his release from the Kharkov labor camp, having served two years of an eight-year sentence, the paper said. He was reunited here with his son Viktor, 30, who told Kurier, "We will leave immediately for the United States."

Russia Cal SALT Stan Unalterabl

(Continued from Pa

siderably more expansiv than it had previously. after the initial Soviet r Foreign Minister Andrei spelled out Soviet reas 90 minutes at a pres broadcast in full on t Now the issue has been again at great length, additional arguments and

The purpose of the declarations appears to fold:

- To rebut the Carter istration's assertion that proposals are equitable. T sians were clearly placed defensive by the outpou White House, State Dep and Pentagon justificat the U.S. proposals.
- To explain to the So ple why Moscow is ta tough a line on the disar issue, despite the Kremli sertions that a SALT a essential to détente. If t break down altogether, i portant to the Soviet le that the Russian popula prepared for the econom ships that would result stepped-up arms race.

The statement today w unsigned editorial—whic it the stamp of highest ity.

The editorial stresse Moscow regards U.S. bases that are in Eur Asia, and within striking of the Soviet Union, a element in the strategic The subject was omitt the Vladivostok guideli its revival has been port U.S. spokesmen as hig turbing.

"If both sides fully el all ballistic missiles, sil launched missiles and bombers," as Pravda com U.S. proposal would do, sult would have depri U.S.S.R. of means of to the U.S. [but] thei still remain, in the n proximity of the Soviet U.S. forward-based nuc tems," carrier aircraft an missiles, the editorial c

'No Doubt Appeal

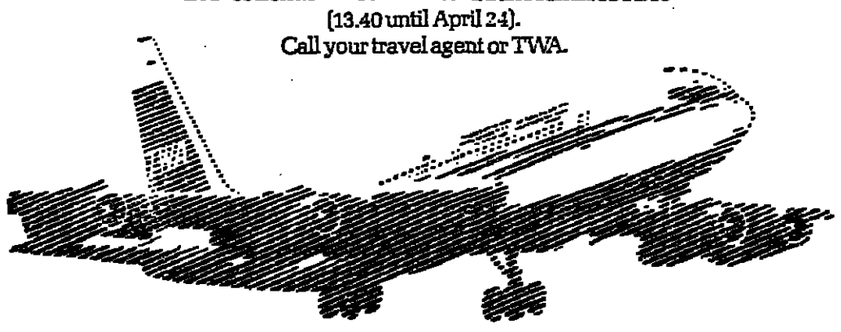
"The prospect is no d pealing to the Pentago als," Pravda added. " cannot count on the n partners in serious talks

Pravda also described ceitful" a U.S. proposal the development of "s system of weapons." Th meant to apply to such U.S. weapons as the submarine and B-1 bom statement charged, nor Cruise missiles, which h yet been deployed.

"So it becomes clear," declared, "that the muc cized American package is allegedly the new arms limitation and ment, not only lacks a structive element but in cannot be the subject o discussion. Nor is it inte such discussion."

TWA from London: A daily non-stop to San Francisco.

Leaves London 11.30. Arrives in San Francisco 14.40 (13.40 until April 24). Call your travel agent or TWA.



№1 across the Atlantic TWA

TWA carries more scheduled passengers across the Atlantic than any other airline.

Spanish Reds Meet as Right Maneuver

(Continued from Page 1)

munist party of Spain is a genuine coup d'etat—a grave political error and judicial farce," declared former Interior Minister Manuel Fraga Iribarne, who charged that Mr. Suarez had betrayed an understanding with the outgoing, 531-member Cortes that the party would not be permitted to operate openly.

The move to convoke a special session of the Cortes, a bastion of largely appointed, diehard Francoists, appeared to be more an electoral maneuver than a genuine effort to revoke the Communist decision. But it underscored the mood of deep bitterness aroused on the right.

"What is troubling is the terribly vitriolic line that is coming out of the Alianza Popular and ABC," a Western diplomat said. ABC is a conservative newspaper that supports the neo-Francoist group. "They are skirting the edge of being responsible."

Mr. Suarez, who has carved out a vaguely centrist position in the jumbled Spanish political landscape, appeared to have encountered some difficulty in coming up with a strong successor to Adm. Gabriel Pita da Veiga, who resigned as navy minister after the decision on the Cort was announced.

Stopgap Choice

Named today as navy was a retired admiral. Pery Junquera, 65, wh on the Nationalist side Civil War and is curren ident of a Spanish shipp pany. Adm. Pery Junqu viewed in some quarte stopgap choice.

The ban on demon stemmed from the co that today is the 46th sary of the proclamation Second Republic, which the abandonment of th by King Alfonso XIII.

About 50 persons were to have been arrested out the nation for scraw spray-painting anti-mo pro-republican slogans and buildings.

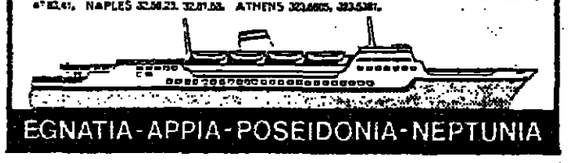
22 Cited in Cairo Riots

CAIRO, April 14 (AP).—Twenty-two persons were indicted yesterday for involvement in January's riots over increased food prices; 315 persons now face charges arising from the disorders, the Middle East News Agency reported.

PARIS-BRINDISI-PATRAS-ATHENS

Train and Ship Service

FOR MORE DETAILS CALL: LONDON 499 0076, 629 6981, PARIS 742.22.64, 073.40.85, MUNICH 439.10.77, FRANKFURT 284 888, ZURICH 238.720, 237.771, BERN 25.08.44, 32.52.62, GENEVA 31.76.91, 26.62.10, MILAN 29.65.44, 86.06.91, BRUXELLES 53.87.650, ROME 47.40.141, 47.82.41, NAPLES 32.36.23, 32.07.05, ATHENS 323.6605, 323.5387.



EGNATIA-APPIA-POSEIDONIA-NEPTUNIA

هكذا من الأصل

...ven if SALT Deadlock Holds

...Aide Says Carter Considers ...nviting Brezhnev to the U.S.

By Oswald Johnston

WASHINGTON, April 14.—The ...rter administration is con...ering inviting Soviet party ...der Leonid Brezhnev to a sum... meeting here this year even ...the deadlock on strategic weap... remains unbroken. President ...rter's national security adviser ...closed yesterday.

...The adviser, Zbigniew Brezin... said he for one is urging ...t Carter-Brezhnev sessions be ...eduled "regularly," but that ...y be merely "consultative" in ...ure. Specifically, he said, ...y should be "decoupled" from ...ns negotiations, which in the ...t have formed the center... ...ce of U.S.-Soviet summit meet... ...s.

...Dr. Brzezinski also revealed ...t the United States is trying ...persuade the Soviet Union to ...ee to high-level preparatory ...etings on the Strategic Arms ...itation Talks before next ...nth's session between Secre... ...y of State Cyrus Vance and ...iet Foreign Minister Andrei ...myko. Under this proposal, ... chief U.S. arms negotiator, ...l Warnke, would meet top ...iet arms negotiator Vladimir ...yonov to prepare the agenda ... the meeting in Geneva be... ...en Mr. Vance and Mr. Gro... ...o.

..."We think a Carter-Brezhnev ...ting would be useful without ...SALT] agreement," Mr. Brze... ...ki said to reporters at a ...kfast meeting. He added ... there is a "presumption" ... the meeting would take ...e this year but that no ...ng had been discussed with Soviet Union.

...he suggestion that summitry ... be denuded of substantive ...stiation is not universally ...oved in the administration, Brzezinski conceded. He ...tified himself as the chief ...onent of the idea, saying making the success of a ...mit meeting dependent upon ... success of certain negotia... ...s as difficult and intricate ...n arms treaty puts too much ...sure on the participants and ...counterproductive."

...Dr. Brzezinski thus inadver... ...ly conceded what adminis... ...ion spokesman have been ...rilling to admit since the ...ure of Mr. Vance's SALT ...sion in Moscow last month: ...t the two sides are still far ...n agreement on even the pre... ...minaries of a next step toward ...aking the arms deadlock.

...Dr. Brzezinski met yesterday with Soviet Ambassador Anatoli Dobrynin—the third such meeting between the Soviet envoy and a top administration official in less than a week. The subject of the session was SALT, officials said later.

Mr. Dobrynin met Tuesday with Mr. Carter at a session also attended by Mr. Brzezinski and Mr. Vance, and he called on Mr. Vance last Thursday, in a meeting initiated by the Soviet Union.

'You Move First'

But despite this surface appearance of progress toward renewed negotiation, sources admitted that the two sides are "still feeling their way," as an official explained. "Each side is saying to the other, 'You move first.'"

The proposed Warnke-Semyonov meeting falls into this category, officials explained. The idea of such a meeting is believed to have been put forward by the United States when Mr. Dobrynin called on Mr. Vance last Thursday but the Soviet Union has yet to agree.

Mr. Brzezinski thus confirmed what had seemed likely to observers skeptical of administration suggestions that the arms negotiation is on track and proceeding normally: that each side is still insisting on its own proposal as the basis for future talks.

Mr. Dobrynin is thought to have insisted during his White House meeting Tuesday that the Soviet proposal first advanced in January of last year, and rejected several times by the United States, be considered the starting point for renewed talks.

Such an approach is "understandable" and "an inherent part of the negotiating process," Mr. Brzezinski said, indicating he believed the flat rejection of the U.S. proposals that Mr. Vance met with in Moscow is also a bargaining tactic.

Mr. Brzezinski reminded his listeners that there were in fact three proposals on the table at Moscow, of which two were American.

The main U.S. proposal was a comprehensive package involving deep reductions in existing strategic arsenals to about 1,800 launchers on each side, combined with a freeze on technological advances. The fallback proposal was an offer to go ahead with the 1974 Vladivostok agreement while exempting both the Soviet Backfire bomber and the U.S. Cruise missile from the weapons ceiling negotiated in 1974 of 2,400 for each country.

Last year's Soviet proposal that Mr. Dobrynin again insisted upon yesterday would have exempted the Backfire from any restraints under the Vladivostok formula but would have put strict range and deployment limits on the Cruise missile.

"In light of this," Mr. Brzezinski said, "the proper procedure would be for us to tell the Soviets more fully what we do not like in their proposal, and for them to tell us in what respects they find our proposal inequitable."

Normal Procedure

Then, Mr. Brzezinski said, a more normal negotiating procedure could develop, in which each side begins to offer or accept modifications and combinations from the three proposals. The U.S. offer, he said, was not "a take-it-or-leave-it proposal."

But there remains doubt on whether the Soviet leaders are willing at this point to do even that much.

Mr. Vance, Mr. Warnke and other participants in the Moscow talks insist that Mr. Brezhnev himself gave assurances that SALT would be on the agenda at Geneva next month.

But no such promise was made in the joint statement issued after the unsuccessful Moscow talks, and the Kremlin has yet to acknowledge in public, either directly or through the controlled Soviet press, that the arms talks will resume when Mr. Vance meets Mr. Gromyko.

© Los Angeles Times.

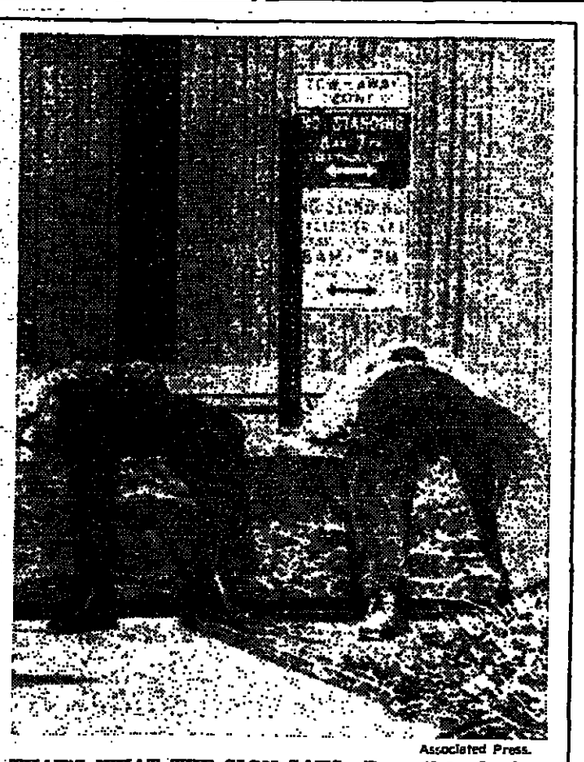
...C. Ex-Governor ...een as Carter's ...uvoy to Saudis

...ASHINGTON, April 14 (AP). ...resident Carter reportedly ...s to name former Gov. John ...t. of South Carolina as am...ador to Saudi Arabia. ...ov. West's selection was ...rted today by The Washing... Post, which also said Mr. ...er will name Cleveland busi...man Milt Wolf as ambas... ...r to Austria and career dip... ...t Charles Bray as deputy ...tor of the U.S. Information ...cy.

...ov. West, an early backer of Carter's presidential bid, has been a friend of the Presi... Both men were state chief ...utives from 1970 to 1974. Mr. ... is a supporter of Sen. John ...n jr., D-Ohio, and helped Carter raise funds for the ... primary last year.

...Chicago, there were reports newspaper publisher Louis ...er would be named an am...ador, possibly to Norway, a ...ocratic source says. Mr. ...er, 41, is publisher of Lerner ...e Newspapers, a chain of ...lics and biweeklies in the ...ago area.

...resident Carter later today ...ounced that he is naming ...er diplomat Ronald Spiers ambassador to Turkey. He ... is deputy chief of mission in ...don.



Associated Press.

THAT'S WHAT THE SIGN SAYS—Even though sign says "No Standing," these two New Yorkers were not following orders but were just soaking up some sun.

News Analysis

Florida Vote May Spell End Of Equal Rights Amendment

By Myra MacPherson

TALLAHASSEE, Fla., April 14 (WP).—The Florida State Senate rejected the amendment to give women the right to vote in 1919 and yesterday, 58 years later, it dealt a crucial blow to the Equal Rights Amendment, defeating it 21-19.

Proponents and opponents of the amendment saw Florida's action as a possible end for the ERA, which must be ratified by three more states by March, 1979, for passage. Florida was the fourth state to vote it down since January.

Florida's Senate voted it down before, but this year was to be different. Just two weeks ago there were 21 senators—a majority—pledged to support the ERA. Legislators who have been here for 20 years, however, concede that it is the most emotional issue they have ever dealt with.

The reasons for its defeat are many—including arguments that the amendment would legalize homosexual marriages, unisex bathrooms and preempt state rights on many laws governing a family. Those allegations were labeled "lies" and "myths" by ERA proponents but they were nonetheless effective.

Merits Not Considered

The major reason for the defeat was a political power play that, like many legislative maneuvers, had little to do with the merits or nonmerits of the amendment, which simply says: "Equality of rights under the law shall not be denied or abridged by the United States or by any state on account of sex."

The Florida Senate, heavy with conservative Democrats, is controlled by three men—President Lew Brantley, a sheet-metal contractor; past president and dean of the Senate Dempsey Barron, a lawyer and rancher, and Tom Gallen, chairman of the rules committee.

All have long opposed the ERA and proponents claim their "arm-twisting" and "backroom deals" are reason for the sudden switch in key votes.

Mr. Gallen did not hide his strategy. The only reason the bill ever got out of his committee was that he knew there were enough votes to defeat it in the Senate and that "we could kill it better on the floor."

Governor's Loss

Mr. Barron, long at odds with Gov. Reuben Askew, grinned as he said he saw the vote as a victory against the governor—who in the final hours urged legislators to vote for the amendment. Mr. Barron also said he had turned down the opportunity to talk to President Carter, who had called to lobby for the bill. "It would be a waste of the President's time," he said.

An ERA proponent, Sen. Robert Graham, said, "It's unfortunate that something of such fundamental importance as the ERA got caught up in almost undergraduate jealousy."

Mark Siegel, Mr. Carter's White House aide pushing for ERA passage, said they are playing "absolute hard ball: 'If you don't vote right, I'll take away your chairmanship.'"

Kenneth MacKay, who has pushed unsuccessfully for reform of Senate powers, says that to fight the leadership means that your "committee assignments go to hell, your bills don't go anywhere."

Mr. Barron, referred to by some as "King Barron," shrugged. "That's what losers always say."

Concorde Lands In Canada After Engine Problem

WASHINGTON, April 14 (AP).—A substitute Concorde supersonic airliner, dispatched from Paris when a sister craft developed engine trouble over the Atlantic Ocean, carried passengers from Halifax, Canada, to Washington early today nine hours behind schedule.

An unknown number of passengers on the Paris-Washington flight, originally scheduled to arrive yesterday afternoon, landed at Dulles International Airport shortly before 2 a.m. after the unscheduled stop in Canada.

A spokesman said that the Air France plane, carrying a crew of 9 and 71 passengers, made the Canadian stop after one of its four engines developed problems 2 hours into the scheduled 3 1/2-hour flight. The trip was completed at subsonic speeds, he said.

The Air France spokesman said it was the first time since the Concorde route to Washington was opened 11 months ago that the airport at Halifax was used because of a technical problem.

And an End to Price Controls on Fuel

Carter Energy Plan Draft Seeks Gas Tax of Up to 50 Cents

By Edward Cowan

WASHINGTON, April 14 (NYT).—President Carter's energy program, now in final stages of drafting, includes proposals to Congress for a gasoline tax that could go as high as 50 cents a gallon, an end to gasoline price controls next autumn and subsidies in the form of tax credits of up to $410 to families that put in insulation or storm windows.

The plan, still subject to change, contemplates subsidies of up to $2,000 to those who install solar energy equipment in their home or business and a relatively rapid rise in domestic crude oil prices that would lift prices within three years to the level set by the 13-nation Organization of Petroleum Exporting Countries.

The plan also calls for the scrapping of the 1938 Natural Gas Act and the replacing of it with a new law that would tie the price of new natural gas to the commodity value of oil, that is, the wellhead price excluding the tax. This undoubtedly will cause concern to consumer groups that favor the present cost-based formula for regulating gas prices. The new formula would lead to a price of $1.75 for 1,000 cubic feet, compared to the current price of $1.45.

At the same time, producers are likely to be vexed by Mr. Carter's intention, at least as stated so far, to extend federal pricing jurisdiction even to new supplies of gas used within the state of production.

Outline the Problem

The President is scheduled to present the plan in person to Congress next Wednesday. The White House said yesterday that Mr. Carter was likely to make a prefatory address to the country on television Monday night to outline the energy problem.

The apparent purpose would be to whet public interest in the specific proposals to be unveiled Wednesday and to build public support for a program that the administration has said repeatedly would mean higher energy prices generally and "sacrifices."

"What we are going to ask people to do," Jody Powell, the White House press secretary, said, "is make sacrifices in the short term to avoid even greater problems in the long run."

Mr. Powell conceded that the package of energy measures would be politically difficult "to sell, perhaps the hardest."

As if to underscore Mr. Powell's point, some congressional aides expressed doubt that the government could successfully return to consumers the billions of dollars of taxes that would be taken out of the spending stream by the gasoline tax and new wellhead taxes on crude oil that would bring the cost to refiners up to the cartel-fixed price of imported oil.

The crude oil taxes alone could amount to $18 billion a year, analysts said.

Administration sources conceded that if the money was not recycled efficiently, there could be a loss of consumer spending and a resulting "fiscal drag" that could hurt production and employment.

Administration energy and economic planners were reported still working on how to recycle such revenues.

Administration sources said that many elements of the national energy plan remained subject to last-minute changes.

Pilot Makes Belly Landing

SEATTLE, April 14 (AP).—The pilot was hungry but there were not enough meals to go around and a stewardess insisted that the passengers came first.

So the pilot of the United Airlines flight from San Diego to Seattle made an unscheduled stop in San Francisco, told the passengers he was landing for fuel and supplies and got off the plane to have dinner. He returned to the plane an hour later to resume the flight without the stewardess, telling the passengers he had left behind "a subordinate."

A United Airlines spokesman said the unidentified flight captain has been grounded with full pay pending a hearing next Thursday. The spokesman said the incident occurred April 4 on a flight carrying 80 passengers.

Dock Workers Strike 7 Firms In Eastern U.S.

NEW YORK, April 14 (UPI).—Longshoremen struck in several East Coast ports today, refusing to handle containerized cargo in a dispute over the loss of job guarantees. Early reports indicated, however, that the strike had little impact.

Larry Malloy, a spokesman for the International Longshoremen's Association, said that 35,000 dock workers would be on strike, refusing to handle cargo of the seven largest container-ship companies in "any port from Maine to Texas."

But a survey of East and Gulf Coast ports showed that only about 5,000 workers had walked off the job, chiefly here in New York and in nearby Newark, N.J.

There were no walkouts in Miami, Boston, Providence, R.I., or Philadelphia. Union officals said no container-ships owned by the seven companies were in those ports.

Among the ILA's demands were an increase in the hourly wage from $8 to $10 and shortening of the workweek from 40 to 30 hours. Shippers said the union's demands were far greater than the union's losses in work from the containerization of cargoes. The shippers offered instead to increase management's pension, health and welfare contributions.

Cuba Is Expected To Hold to U.S. Hijack Treaty

HAVANA, April 14 (UPI).—The anti-hijacking treaty between Cuba and the United States will expire tomorrow but Cuba will continue to abide by its terms for the time being, authoritative sources say.

Cuba gave the United States the required six-month termination notice Oct. 15 after a Cubana Airlines plane crashed near Barbados, killing all 73 persons aboard.

Cuban Premier Fidel Castro accused the U.S. Central Intelligence Agency of responsibility in the planting of a time bomb aboard the plane. Four Cuban exiles are being held in Venezuela in connection with the crash.

Mr. Castro was said to have told Sen. George McGovern, D-S.D., last week that Cuba would not renew the four-year-old treaty now but would honor its terms.

Under the treaty, the first official agreement between the United States and Cuba since they broke relations in 1961, the countries agreed to return hijackers, planes and any ransom money taken in a hijacking to the country where the hijacking occurred. The treaty stopped a spate of commercial airline hijackings to Cuba.

Argentine Court Petitioned on 425 Missing Persons

BUENOS AIRES, April 14 (WP).—Eight local attorneys have petitioned Argentina's Supreme Court for information relating to the disappearances of 425 persons who they allege were forcibly abducted by "armed groups apparently acting under some official authority." None of the 425 has appeared on government lists of officially detained persons.

While Argentina's ruling military junta has consistently denied abducting and holding political prisoners without charge, a source close to the junta said this week that there are 4,000 such detainees in Argentine prisons.

Amnesty International estimated there were 5,000 to 6,000 such detainees in a report following an investigatory mission the organization made here last autumn.

The petition is the second that has been made to the Supreme Court. A similar request, filed several weeks ago by the father of a man who disappeared in October, was rejected on April 6, when the court stated it had no jurisdiction over the case.

Strikers Bar Plan Of U.K. Airline

LONDON, April 14 (UPI).—British Airways moved a step closer to a complete shutdown when striking maintenance employees rejected a new settlement plan today.

An 11-day-old wildcat walkout by 1,200 of the airline's 10,000 maintenance men has forced a cancellation of most flights within Britain and many to the Continent. Most flights to the United States and other long-haul destinations have been maintained.

The airline, which says the strike has cost it £33 million ($56 million), put to the strikers a new offer on higher late-shift pay. They rejected it and a union official said the strikers would not go back to work unless the airline "starts talking about cash."

2,900 Pounds of Uranium Delayed by U.S. Export Ban

By Thomas O'Toole

WASHINGTON, April 14 (WP).—The Carter administration is holding up 28 export licenses involving the shipment of almost 2,900 pounds of uranium fuel to research institutions and power plants around the world while it reassesses the threat of the spread of nuclear weapons.

All 28 export licenses involve the shipment of what nuclear experts call "highly enriched uranium," which is uranium saturated 93 per cent with the isotope called U-235. This isotope is used in research reactors that make radioactive medicines and hybrid wheat and corn seeds but it also could be used to make atomic weapons.

The Nuclear Regulatory Commission, which has licensing authority over the shipments of uranium fuel, declined yesterday to comment on the delays in licensing approval for the 28 shipments. Sources outside the NRC said, however, that the 28 licenses were being held up by the White House and the State Department pending studies of the weapons proliferation threat.

The orders being held up total 2,687 pounds of highly enriched uranium fuel earmarked for 13 countries, including most of the countries of Western Europe, Japan, Bolivia, Brazil and Canada.

Fuel Rods

One license application calls for the shipment of 220 pounds of highly enriched uranium to a firm called Nukem, in West Germany, which will fabricate the uranium into fuel rods and ship them to General Electric Co. in Pleasanton, Calif.

The General Electric research reactor awaiting the fuel shipment uses the uranium to create radioactive isotopes such as cobalt-60 to treat cancer patients. A GE spokesman said their facility is one of the largest of its kind in the world and will have consumed the uranium fuel currently in its reactor in less than a year.

"It takes time to get the fuel to Germany, get it fabricated and get it back for tests to Pleasanton," the GE spokesman said. "We can't wait forever for the export license."

Pending 2 Years

Of the 28 shipments, the one held up the longest is for 52 pounds of highly enriched uranium for a research reactor in South Africa. That license has been pending for two years.

More than half the licenses have been held in abeyance for about a year, which is as long as Congress has been seriously debating the issue of nuclear exports. Mr. Carter took up the debate when he was nominated by the Democratic party as its presidential candidate and he promised a tough stance on nuclear exports if he was elected.

As President, he has called for a complete re-examination of U.S. nuclear export policy. There is a growing fear that terrorists might try to steal highly enriched uranium or plutonium to make a weapon or that countries would divert nuclear materials from peaceful to weapons purposes.

DON'T FORGET

NOBODY IN EUROPE CAN BEAT OUR ROCK-BOTTOM TAX-FREE EXPORT PRICES!

MICHEL SWISS

ALL PERFUMES • COSMETICS BAGS • SCARVES • TIES FASHION ACCESSORIES

FLAWLESS MAIL ORDER DEPARTMENT

16 RUE DE LA PAIX PARIS

Phone: 261.71.71.

Working abroad?

If you are or going to work abroad, you might qualify to buy a Volvo at a very special price. For further information just send us the coupon, or call your local Volvo dealer!

Name: .....

Company: .....

Telephone: .....

Address: .....

Country: .....

VOLVO

Tourist & Diplomat Sales

S-405 08 Göteborg, Sweden.

TWA from Paris: The first 747 every day to New York.

Leaves at 12.15, arriving 13.10.
Also a 707 at 15.00, arriving 17.10, from April 25th.
Call your travel agent or TWA.



No1 across the Atlantic

TWA

TWA carries more scheduled passengers across the Atlantic than any other airline.

SWEATERS BAZAAR

83, Fg St-Honoré Paris
(angle 27, av. Matignon)
Tél: 266 65 08

Collection ETE Chloé



The luxury cigarette with American flavor

PHILIP MORRIS International

Italian, Latin-American Link Suspected

French Seek Fiat Chief's Abductors

PARIS, April 14 (UPI).—Police today sought a motive in the kidnapping last night of Fiat automobile company executive Luchino Revelli-Beaumont and suspected an Italian or Latin American connection or an abduction for ransom.

Mr. Revelli-Beaumont, 58, president of Fiat-France, had doubled as chief of Fiat's Brazilian branch for the last year and of Fiat-Argentina from 1974 to last year. He was kidnapped as he arrived home from work after dark in the Passy section of Paris.

Four armed men shoved Mr. Revelli-Beaumont into a car and sped away. His chauffeur, Henri Millot, 59, tried to intervene. He was pistol-whipped and left bleeding on the sidewalk.

Mr. Revelli-Beaumont was the seventh business executive kidnapped in France in the last two years. None of the other abductions involved politics and all the victims were released unharmed, most of them without payment of a ransom when the kidnappers panicked.

Police discounted an anonymous telephone caller who demanded a ransom of 3 million francs ($600,000) plus food and medicine in the name of a so-called "committee for the defense of Italian workers in France."



Keystone.

Luchino Revelli-Beaumont

Inspector Robert Bouit of the Paris police told reporters, "We've never heard of this so-called committee. And no instructions were given for delivering the ransom."

Of the 4 million foreigners living legally in France, 500,000 are Italian. Roughly 250,000 are wage earners. Relatively long established in France, their unemployment rate is about the same as the overall national average of 5 per cent.

Residents of Mr. Revelli-Beaumont's neighborhood said two men of "Mediterranean type" had been seen loitering in a nearby café during the last two weeks.

Mr. Revelli-Beaumont, who is from Naples, is a lawyer by profession and the father of two children. He had returned earlier this month from a business trip to Brazil. Fiat executives in Latin America have been frequent terrorist targets. In 1972 Obermann Sallustro, head of Fiat's Argentine branch, was kidnapped and slain by urban guerrillas. Several persons connected with Fiat have been kidnapped in Italy.

Portuguese Soldiers Get Civilian Courts

LISBON, April 14 (Reuters).—Soldiers accused of common crimes will now be tried before civilian courts, according to a new code of military justice published here.

Trial by military court, whether of civilians or soldiers, will be restricted to military crimes. In accordance with Portugal's new Constitution, promulgated last year, the death sentence is abolished for military as well as civilian crimes, even in time of war.

Singapore Releases 10 Political Prisoners

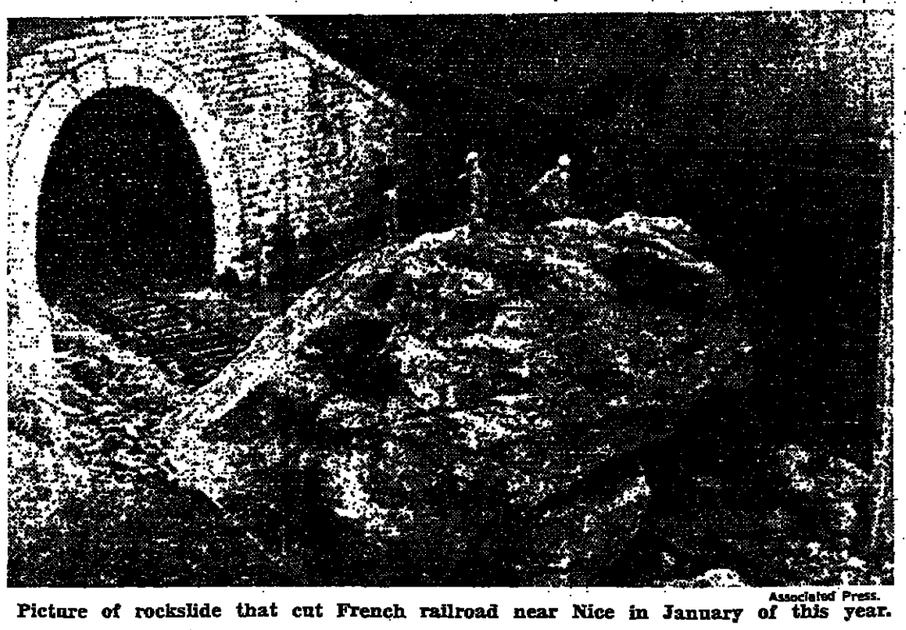
SINGAPORE, April 14 (Reuters). — The Singapore government yesterday announced the release of 10 political detainees, including Arun Senkuttuvan, correspondent here of the London Financial Times and the Economist.

The detainees had been held under the Internal Security Act, which permits indefinite detention without trial for alleged pro-Communist activities.

Jordan, China Links To Be Established

AMMAN, April 14 (UPI).—Jordan announced today that it would break relations with Taiwan and "recognize the People's Republic of China as the sole legal government representing all of the Chinese people."

A Foreign Ministry statement said that Amman and Peking would establish diplomatic relations at the ambassadorial level.



Associated Press.

Picture of rockslide that cut French railroad near Nice in January of this year.

Riviera Hurt by Rain-Caused Landslides

By John Vinocur

NICE, April 14 (AP).—An increasing number of landslides are threatening some of the most beautiful and expensive real estate in the world on the French Riviera from Cannes to the Italian border.

Unusually heavy rain on the French seaside slopes are blamed for touching off earth movements that have damaged homes and apartment buildings and cut off highway and railroad traffic.

"You would be overstating the case to say Villefranche is about to tumble into the Mediterranean," Nice University geology Prof. Philippe Mangin said of that Riviera city. "But the fact is there are an unbelievable number of private and multiple dwellings whose walls and foundations have become fissured in the last few months."

Prof. Mangin says that pipes and conduits are threatened as well. The professor, often a consultant on state building projects on the Riviera, said in an interview that the immediate crisis might end by June if normal rainfall patterns resume.

But he stressed that some projections indicate the possibility of colder, wetter weather along the Mediterranean coast over a five-year period which, he said, could involve incalculable dangers.

Highway Closed

The landslides have already affected some aspects of tourism and daily life along the Riviera. On the morning of Jan. 5, about 1,500 tons of rock fell across a main French-Italian highway at Eze-sur-Mer, about 22 miles from the Italian border.

The railroad and the highway have been cut since then, with road traffic to be reopened in mid-May. Huge tie-ups have resulted. Last weekend there was an almost total traffic standstill when a rockslide closed the main alternate route for a few hours.

Although there has been only one serious injury, landslides since the beginning of the year have closed roads north of Nice, near Grasse and at La Turbie at the Italian border.

Parts of hills have slid away at Beausoleil, Saint-Paul-de-Vence and Cabris. In Menton, an apartment house crumbled six minutes after its residents were evacuated. An apartment house next door was abandoned. In each case, Prof. Mangin said, rain unsettled the area's rocks and clay, which are typical of a vastly drier environment.

Poor Construction

Nice, for example, had almost 16 inches of rain in January and February, compared with three inches during the same period last year.

Much of the danger, Prof. Mangin says, comes from poor construction of newer buildings erected in a French vacation-home boom. Old buildings appear to hold up better than new ones which were "often just thrown up indiscriminately," he said.

"There are no rules, really," Prof. Mangin said. "Construction permits are given out right and left and a geologist is rarely consulted. When construction is completed, there's nothing in French law to stop the sale of apartments even if the building doesn't get the government's certificate of conformity."

Prof. Mangin and some local officials are asking for tighter building code enforcement, more serious inspections and penalties for infractions.

"It's not good enough to hope that the rain will stop," he said.

U.S. Army Begins a Pullo Of Missile Units in S. Kore

WASHINGTON, April 14 (AP). —The U.S. Army has started withdrawing its nuclear-tipped, ground-to-ground Sergeant missiles from South Korea.

Gen. Bernard Rogers, Army chief of staff, also disclosed in an interview that U.S. forces have begun turning over their Nike-Hercules anti-aircraft missiles, with conventional explosive warheads, to the South Koreans.

The moves, which will reduce U.S. ground troops in South Korea by about 1,300, were planned during the Ford administration.

However, they mesh with President Carter's stated intention of removing all 32,000 U.S. ground troops from South Korea over a span of four to five years. Mr. Carter has said: "I would envision a continuation of American air cover for South Korea over a long period of time."

Gen. Rogers said that the pullout of the Sergeant missiles "will not result in a significant reduction" in firepower because other U.S. units will assume the missions that had been assigned to units being withdrawn.

Nuclear Weaponry

The Army chief of staff did not elaborate but it is known that the U.S. Army has guns in Korea capable of firing nuclear shells. The U.S. Air Force also maintains nuclear weapons for its fighter-bombers based in Korea.

The Sergeant, a mobile weapon with a maximum range of 135 miles, has been backing up U.S. and South Korean troops on the peninsula for about 13 years.

The battalion now being disbanded is the last Sergeant in the U.S. Army. The Se is being replaced by the Lance missile everywhere Korea.

The Nike-Hercules air missile also has been phas of the U.S. Army elsewhe cept for a small number teries in Florida. The Koreans will pay for the Hercules missiles transfer them.

Pope Sees Danger In Dissidence

ROME, April 14 (UPI).—Pope Paul VI said today that the Roman Catholic Church of dissidents who question bishops' authority and disregard the rules of the eucharist "were particularly dangerous."

He told 12 Hungarian bishops that "movements that question episcopal authority and disregard the important rules of celebrating" the eucharist often resulted in a break in "the ecclesiastical connection."

He also told the bishops that "signs are not wanting indicating the religious situation may improve in Hungary." But he said there were still problems over ordinations and religious education.

3 Die as Thai Rebels Shoot Down a Copter

BANGKOK, April 14 (AP).—Two Thai army colonels and an enlisted man were killed when Communist insurgents shot down their helicopter this week near a military outpost 185 miles northeast of Bangkok, police said today.

The helicopter was coming to the camp to pick up Lt. Gen. Somsakdi Panchamanond. Gen. Somsakdi ordered his soldiers to attack the insurgents while a helicopter gunship strafed them. The Communists' casualties were not known.

Party in Indi Censures 2 fo Misuse of Pow

NEW DELHI, April 14 India's ousted Congress climaxed its post-election struggle today by censuri key architects of former Minister Indira Gandh month emergency rule.

Bansi Lal, Mrs. Gandh fense minister and a close of her son Sanjay, was e from the party for "u cratic, autocratic and und activities."

V.C. Shukla, the over Mrs. Gandhi's press cer policy and also a friend jay, was reprimanded for of power."

Sanjay, himself widely of abusing authority dur emergency, was not ce "The question doesn't a his case," a party spo said, because Sanjay has announced his retiremen politics and has resigne the party's main decision committee.

Italy to Boost Prices of Pow And Transpor

ROME, April 14 (Reuter Italian government will rai tricity and transportation as further economic a measures aimed at procu $530-million loan from the national Monetary Fund, announced today.

The government stress need for modifications in system of wage indexat which wages rise every months in line with incre the cost-of-living index.

The Communist-dominate unions have rejected any change in the index whic defend as a major achie for the Italian working cl

Departure of Liby Prohibited by Egy

CAIRO, April 14 (UPI) has prohibited Libyans, in diplomats, from leaving th try, a Libyan Embassy spo said today.

He said that the ban we effect "three or four da and the Egyptian Foreig istry informed the embass reason was given for the he added.

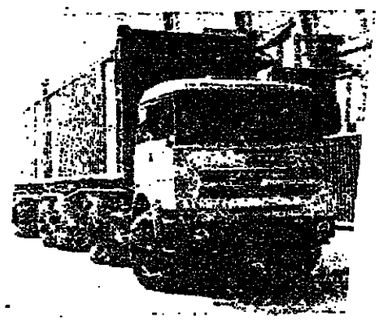


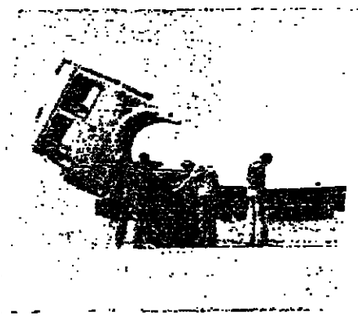
There's something to learn from Fiat trucks.

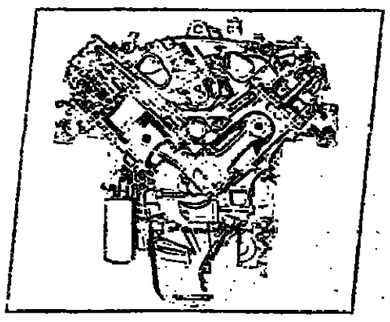
The Fiat 170 makes even the most sceptical driver turn his head; the driver who is in love with another brand of truck. The Fiat 170 with its power, its highly advanced technical innovations, its high speed and high standards of comfort, is quickly becoming the object of great admiration from the most experienced truckers.

We have sold our trucks to four generations of truck drivers. Drivers who have given us little praise and lots of criticism, as is traditional in the transport field. This criticism is, at times, very interesting and very valid. So we've worked on it, using the drivers' opinions and experience to improve and update the standard of our range to meet new needs.

For 75 years we have been leaders in the transport field. This long experience has taken us from the 4-cylinder 24HP of 1903 to the new V8 cylinder of the 170, the new flagship of Fiat's technological expertise. An expertise which begins in the very early study and planning stages. Backed by the capability of our engineers and the quality of our manufacturing process.







Better trucks make better drivers.

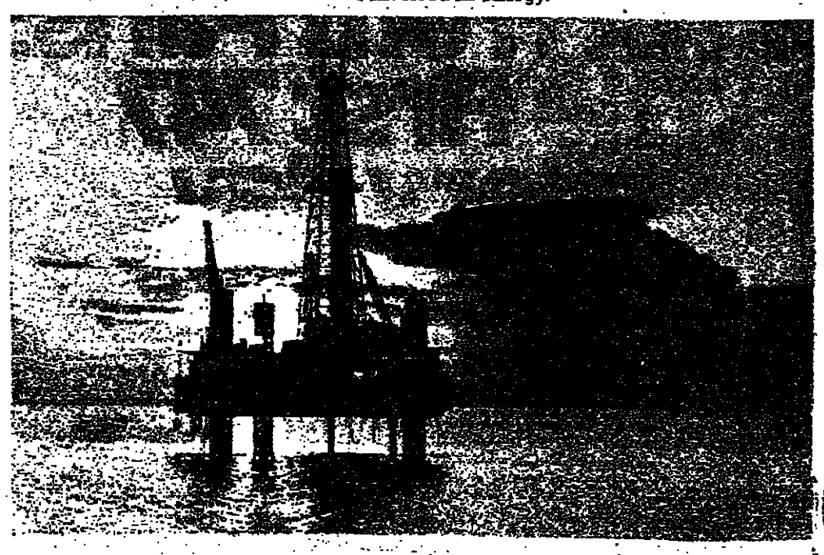
FIAT veicoli industriali

IVECO

Reading & Bates.

The best offshore drilling contractor... around the clock, around the world.

We produce oil too. Domestically. Internationally.
And we build pipelines.
We're involved in energy.



READING & BATES

READING & BATES OFFSHORE DRILLING COMPANY

TULSA HOUSTON LONDON TEHRAN SINGAPORE

Corporate Headquarters: 3800 First Place, Tulsa, Oklahoma 74103, (918) 583-9521

هكذا من الأصل

هكذا من الأصل



United Press International.

BIG FOOT—A 250-pound sculpture by Carrie Lederer, an art major at Michigan State University, sold recently for $60 at Detroit sale. The work was inspired by basketball star Bob Lanier, of Detroit Pistons, whose large shoe size is well known. A local restaurant bought the work, but whatever for . . .

Five Times Size of Existing Viewers

U.S. Astronomers Seek a New Telescope

By Walter Sullivan

EW YORK, April 14 (NYT). oposals for an instrument times larger than the tele- atop Mount Palomar in ornia, which for almost 30 has been the "big Bertha" ptical astronomy, have been lated to the scientific com- ity by the Kitt Peak Na- l Observatory in Arizona.

the designs being consider- or this "next generation" cope would use hundreds of ors under laser and computer g control, rather than a e large mirror.

Leo Goldberg, head of the Peak Observatory, said that an instrument "would open n entire new era in astron- The telescope would make ssible, for example, to observe her phenomena on nearby ets.

At Work Since 1948

ie Hale telescope on Mount mar, with its 200-inch mir- came into operation in 1948. other scientific instruments produced so many funda- tal discoveries.

ie Hale telescope has been ewhat exceeded in light-col- ng power by a new Soviet scope with a mirror six ers (236 inches) in diameter.

ost telescopes have "equatorial mounts" that rotate on an axis paralleling the earth's axis. This means that only one form of rotating move is necessary to keep the telescope fixed upon a target in the moving heavens.

The new Soviet instrument, which has been undergoing final tests, is operated like a battleship gun mount. As well as being rotated on its foundation, it must be adjusted in elevation while under constant computer control. It is at an elevation of almost 9,000 feet in the northern Caucasus.

Two of the three leading proposals for the new Kitt Peak telescope are also based on gun-mount arrangements.

A Single Focus

One design calls for a dish-shaped frame 90 feet in diameter covered by mirrors three to six feet wide, each of which could be adjusted to microscopic tolerances under computer control. The mirrors would all direct their light to a single focus.

In a second design, the mirrors would also be placed on a gun-mount style frame but would not be arranged to form a parabolic dish. Instead, each would direct its light to a separate focus, and the images would then be combined optically.

A third scheme would depend on an array of more conventional, equatorially mounted telescopes whose images would be combined either electronically or through light-pipe fibers.

Compared With Several Foreign Cities

New York Lags in Dealing With Urban Woes

By Nancy L. Ross

WASHINGTON, April 14 (WP). —Tokyo, London and Moscow far surpass New York when it comes to efficient use of land and energy resources as well as social welfare, crime and pollution control, according to urbanologist Dan Dimancescu. These relative disadvantages promise to make revitalization of New York—and similar U.S. cities—more difficult unless Americans begin to bring their lifestyles into line with other peoples' around the world.

This was one of the most profound changes suggested during three days of House hearings recently on a new national urban policy. The sessions, which were devoted to urban experiences abroad, produced proposals ranging from integration of suburbs into the city for tax and housing policy purposes to installation of small West German-style toilets to economize on plumbing costs.

Urbanologists from, or familiar with, Western Europe, Scandinavia, and Canada testified before the House Banking subcommittee on the city.

The subcommittee sought to learn how foreign cities continue their economic vitality and neighborhood charm. However, witnesses soon made it clear that many European cities today are just now recognizing that they face the same problems of inner city unemployment and decay. As in the United States, this has been the result of spontaneous flight to the suburbs by city residents and the interest of governments in creating new towns.

U.K. Cuts Back

The British government, for one, is expected to announce soon a cutback of funding for new towns in favor of increased aid to older cities.

Mr. Dimancescu, president of Cities Corp., a Cambridge, Mass., urban consulting firm, warned that the energy crisis means that the U.S. love affair with the electric toothbrush, two cars per family, 70 degree-winters and summer climate control must one day give way to a far more efficient allocation of resources. In this context, management of high density living becomes a factor to study, he said.

In one such density index based on use of resources, boundaries, mixed character of communities and other criteria, Tokyo topped the list with 685 points. London rated 630; Moscow, 535; and New York, 330. In a companion index based on economic vitality, social welfare, crime and pollution, Moscow rated 310; Tokyo, 300; London, 295; and New York, 210.

Comparing the New York metropolitan area, a tri-state region encompassing 20 million people, Mr. Dimancescu found that Tokyo, Moscow and London had far less vacant land or land consecrated to the automobile. In Los Angeles, for example, 75 per cent of the greater city is turned over to cars; in Tokyo, it is 35 per cent.

Boundaries Guarded

Whereas Toronto, Stockholm and Moscow have jealously guarded their city boundaries, nonexistent city limits in Denver have led to what Mr. Dimancescu called "leap-frogging real estate speculation (that has) absorbed vast open space acreages without forethought, leaving future Denverites with a blurred relationship between city, farm and mountains."

With regard to density, New York manages to pack as many as 500 to 600 people in per acre, whereas Tokyo—pictured in many U.S. minds as a city of crammed subways—has a density of 100 persons an acre. London has 230.

The solution for greater New York, therefore, says Mr. Dimancescu, is fewer shopping centers with huge parking lots. Instead, the city needs low-rise buildings, packed together with shops to form old-fashioned neighborhoods, he said.

To accomplish something that is currently alien to the traditional U.S. dream, he proposed more government involvement and reeducation of the public to the advantages of the cities.

Testimony during the hearings covered many forms of urban renewal and planning ideas ranging from Singapore to Moscow.

Other suggestions include:

- A national urban service, modeled after the National Park Service to acquaint people with enjoyable activities offered in various cities.
- Local housing service centers on the British model where an individual can find out in one location about available homes, types of mortgages, emergency housing, etc. The centers in turn would use the data collected for advocacy purposes.
- Rehabilitation of tenant-occupied housing under a West German system whereby the tenant can choose from light, moderate or complete renovation, according to how large a rent increase he can afford.
- As an energy saver, lighting of halls with a timing mechanism used in Europe that turns the electricity off a minute or two after the button is pushed and the occupant has had time to get to his door.
- Utility lines under sidewalks as in Munich instead of streets so that traffic is not disrupted when breaks in the lines occur.

Italy to Ask France to Bar Guillotining 2

ROME, April 14 (UPI).—Italy will ask France to guarantee not to guillotine two French citizens already sentenced to death for murder and whose extradition to France has been authorized by a court, the Justice Ministry said yesterday.

The couple, Christian Sagnard and Eliane Giraud, were arrested in Trieste on an international extradition warrant after the killing during a Toulouse robbery and after being sentenced to death in their absence.

Italy has no death penalty and the couple appealed successfully against extradition before a lower court on the grounds that the threatened punishment was greater than they could suffer in the country of their arrest. But the Italian public prosecutor appealed and the Court of Cassation ruled April 8 that they would be extradited.

Empire State Suicide

NEW YORK, April 14 (AP).—A man plunged to his death yesterday from the 86th-floor observation deck of the Empire State Building, police reported.

The fare American dreamed up to make your dreams come true.

New York to California $210.19

That's Round Trip. (Not one way.) That's on a plane. (Not on a bus.) That's American's SuperSaver* Fare.

If you are flying from New York to Los Angeles or San Francisco, you can save 35% off the regular coach fare on weekends, 40% off Mondays and Fridays, and an amazing 45% off midweek!

Just make your round trip reservations and buy tickets at least 30 days prior to departure, and stay 7 to 45 days. Any change in reservations must be made at least 30 days before you fly. But if you have to cancel the whole trip, there's no penalty.

Take any American Airlines non-stop or thru flight, and choose flight days in any combination. Out on a Friday, for example, at 40% off. And back on a Tuesday, at 45% off. And any day, kids 2 to 11 can fly with you for half the regular coach fare. Flights start April 24, but you can make reservations now. Seats are limited. So call your Travel Agent soon, and ask for American SuperSaver Fares.

If you are travelling on a Transatlantic advanced booking charter, excursion or Apex fare with a stopover in New York, then SuperSaver can save for you.

They're the number one fares from the number one airline.

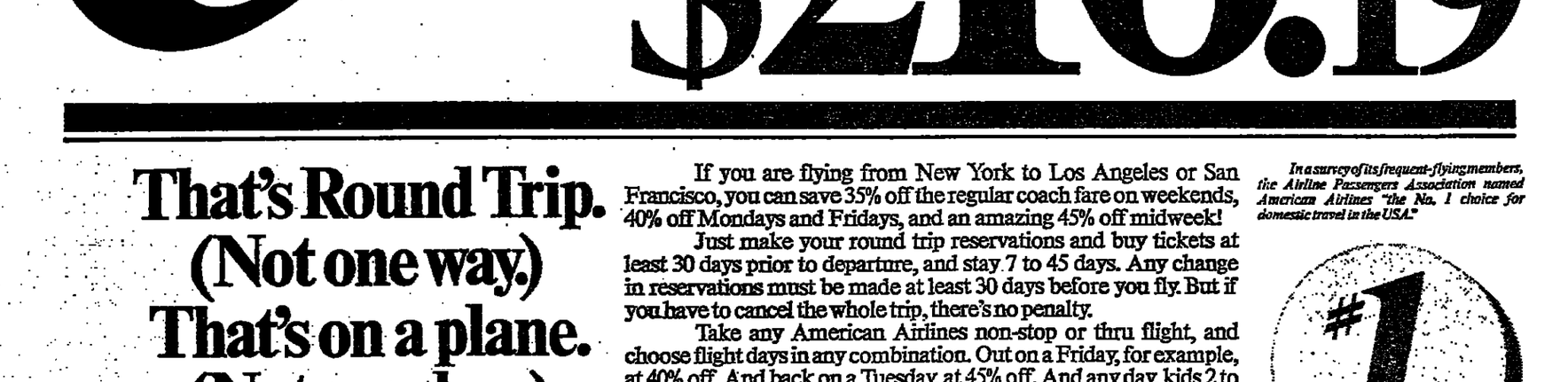
In a survey of its frequent-flying members, the Airline Passengers Association named American Airlines "the No. 1 choice for domestic travel in the USA."

#1

From New York/Newark to Los Angeles or San Francisco

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
save 35%	save 40%	save 45%	save 45%	save 45%	save 40%	save 35%
$248.15	$228.70	$210.19	$210.19	$210.19	$228.70	$248.15

Children aged 2 to 11 $190.74 everyday



*SUPERSAVER IS A SERVICE MARK OF AMERICAN AIRLINES, INC. FOR ITS SPECIAL FARES BETWEEN NEW YORK AND CALIFORNIA.

AMERICAN AIRLINES (ALSO REPRESENTING WESTERN AIRLINES) HAVE OFFICES IN AMSTERDAM, BEIRUT, FRANKFURT, JOHANNESBURG, LONDON, PARIS, ROME, STOCKHOLM AND ZURICH.



Every country does something best.

Canada makes Canadian Club.

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 6—Friday, April 15, 1977 *

Emerging Strategy for Energy

Splendid—President Carter's energy program is, evidently, going to include a stiff tax on gasoline. That's a pretty good test of presidential purpose. An energy program that reaches gasoline consumption is a serious one, deserving respect and cooperation. Conversely, programs that step delicately around gasoline pricing are mere window dressing. But while the bite in the Carter plan is going to be real, it will also be delayed—the price, it seems, of getting it through a reluctant Congress.

The actual imposition of the tax is postponed, as we understand it, until 1979. There's to be an elaborate trigger mechanism. If next year's gasoline sales exceed this year's (as they certainly will) the tax would then come into effect. That puts the painful impact off until after the next congressional elections. To put the best face on it, you could argue that this long wait constitutes fair warning. But if you agree that U.S. overconsumption of fuel requires forceful national action, you will probably also agree that two years is too long to wait for it.

Our understanding of Mr. Carter's program depends entirely, at this point, on the usual leaks, dribbles and hints that precede any great presidential initiative. The message will be formally presented next Wednesday— the promised three months, to the day, after he took office. Why do we not wait until then before commenting? Because this message will be central to U.S. policy and politics for the rest of the year, and perhaps a lot longer. We'd rather err on the side of speaking too soon than too late. If the details of the plan are still obscure, the general thrust is fairly clear.

Mr. Carter and his energy planners, headed by James Schlesinger, have come down squarely on the right side of the crucial enforcement issue. They have chosen to restrain overconsumption mainly by raising prices and taxes, rather than by legal restriction and regulation. Regulation means, one way or another, rationing and, for 216 million consumers, it won't work. If there's one thing that this country doesn't need, it's squads of federal energy cops creeping off in pursuit of the energy addicts among us—those sinners who perversely overrun their allotments and quotas.

The right solution is heavy taxation to make those sinners pay. The revenue then has to be returned promptly to the public—preferably by cutting regressive taxes now in effect, like the Social Security payroll tax. It's a device to redistribute income away from people who use a lot of fuel to people who use less of it. But the flows of money here would be extremely large, and a great many members of Congress will also see in it other kinds of redistribution—from one income group to another, from one industry to another and from one geographical region to another.

In Congress, this immense program is going to be treated much like a tax reform bill. Struggling to make it fairer by various conflicting definitions, the congressional committees will inevitably make it more intricate and less comprehensible. The legislation, after all, will include not only gasoline but the taxing and pricing of crude oil and gas. It will reach home insulation and the licensing of nuclear reactors. As with a tax bill, passage will be a divisive process and the narrowest interests will be the best represented.

This legislation will have no natural constituency. The old-line consumers' organizations will probably fight it because it raises prices. The automobile companies and unions fear that it will cost jobs and profits. The oil companies already see themselves penalized by vast new taxation. People who commute by car aren't going to like it, and there are a lot of them.

* * *

It's up to President Carter to explain why it's necessary to undergo all of this cost, trouble and disruption of our accustomed national ways. The explanation is readily understandable, although it's not a comfortable one. There's a real danger to the United States in its recklessly expanding fuel consumption when its own oil and gas reserves are declining. There's a severe and growing danger in this country's increased dependence on Middle Eastern oil—a danger to jobs, to personal prosperity and to national security. This rich and fortunate country clings to its traditional sense of boundless abundance and, as long as gas tanks are full, its ideas are not going to be readily changed. Getting this legislation enacted is going to be difficult, at best. But if Mr. Carter speaks candidly of the great national interests here, and the rising threat to them, there's a chance that the bills will go through.

THE WASHINGTON POST.

TV Sets and U.S. Tariffs

The Customs Court's ruling on Japanese television sets comes pretty close to being a disaster. It threatens to impose tremendous tariffs not just on Japanese goods, but on nearly everything that the U.S. imports from any industrial country except Canada. If it's upheld, this decision will impose the most costly kind of disruption on this country's foreign trade. Even if it's ultimately reversed, a year or two from now, it will have set off a round of inflationary price increases. Since administration officials say that they expected the decision, one might think that they would have had a remedy ready. But they don't. In fact, there may not be one.

The court's decision turns on a point absurdly small in proportion to its implications. Japan collects an excise tax on manufactured goods, but it remits that tax on its exports. A U.S. manufacturer, Zenith Radio Corp., claimed that the remitted tax constituted an illicit subsidy to its Japanese competitors. Zenith cited a vague prohibition against "bounties or grants" to imports in an 1897 statute. The Customs Court agreed.

Part of the trouble here is the difference in the ways that nations impose taxes. The United States and Canada depend mainly on income taxes. Most of the other industrial countries prefer a variety of sales taxes, excise taxes and value-added taxes. All nations lift these taxes from the goods that they sell abroad. The practice is explicitly sanctioned under the General Agreement on Tariffs and Trade, the international rules of fair trade.

* * *

If the Customs Court's decision applies to Japanese electronics equipment, it also applies to European steel. It applies to cars, clothes and machinery. But there's more. That 1897 statute also says that the Treasury must impose countervailing U.S. duties on all of these imports, equal to the taxes being remitted on them at home. In the case of the Japanese television sets, it's 15 per cent. In the case of European steel, it's 30 per cent —a prohibitive barrier. While the appeals are going forward, importers have to post bonds for these duties. If the decision is eventually upheld, all of those duties will have to be paid.

Immediately, some U.S. importers will refuse to bring in goods with this gigantic liability attached to them. Other importers will raise prices as insurance against the possibility of huge retroactive tax payments. Imports have been a crucial force to restrain prices in this country: as the imports drop and their prices rise, you can be certain that U.S. manufacturers will raise their own prices. The Customs Court has done serious damage to this country's hopes of pushing down the inflation rate over the next couple of years.

The administration will doubtless ask the higher courts to speed up their consideration of the appeals. But no ease of this magnitude can be speeded up very much. The administration might also go to the Congress with a plea to rewrite the law. But there's a stalemate in Congress on the trade issues. The protectionists can't pass the bills that they want, but they appear to have enough strength to prevent any loosening of the present laws. As long as the unemployment rate is over 7 per cent. Congress isn't likely to be very helpful.

Orderly world trade is the requisite for stable economies and societies. Most other nations are far more dependent on trade than the United States, and this abrupt bar to the world's richest market can affect jobs, living standards and elections far beyond our borders. It is now necessary to expect retaliation against U.S. goods. The consequences of this deplorable decision will begin with the trade flows, but they won't end there.

THE WASHINGTON POST.

International Opinion

French Action in Zaire

President Giscard d'Estaing was right in the courageous decision to respond to King Hassan's request for aircraft with which to fly Moroccan troops to Zaire. It is, he made clear in Tuesday's broadcast, a limited gesture but a perfectly proper one. For too long, Russian-inspired forays have been allowed to roam almost at will across southern African sovereign frontiers. This is what is happening in the Zaire province of Shaba (formerly Katanga), with an invasion from the neighboring Soviet-installed and Soviet-armed government of Angola.

—*From the Daily Telegraph (London).*

In the International Edition

Seventy-Five Years Ago

April 15, 1902

WASHINGTON—President Theodore Roosevelt is wasting no time in his war against the Beef Trust. He issued orders yesterday to Mr. Warner, the Federal District Attorney of Kansas City, to summon a special grand jury, and to lay before them the necessary evidence to indict the directors of the Beef Trust for breaking the anti-trust laws of the U.S. government.

Fifty Years Ago

April 15, 1927

NEW YORK—President Coolidge has no power under the U.S. Constitution or under any other law to pardon or interfere in any way in the case of Sacco and Vanzetti. Much confusion seems to have arisen, on this point, where it has frequently been believed that the President may in some way act on the matter. But, if one is tried under state laws, only the governor may grant a pardon.



Toward a Truce on Foreign Policy

By David S. Broder

WASHINGTON—There were headlines last week that the House of Representatives had handed President Carter a "defeat" by putting a somewhat more rigid human-rights amendment in a bill authorizing contributions to several international financial agencies than the administration had preferred.

But the equivocal setback on the floor of the House may prove to be less important in the long run than the meeting that same day between two high State Department officials and some 60 members of the House—on the same issue of human rights.

The meeting was the first try by this administration to move away from the rigid pattern of executive "briefings" of Congress on foreign policy and to substitute a much more open, candid exchange of views between officials of the two branches.

Experiment

While the coincidence of the discussion coming just hours before the floor vote gave the session the appearance of last-minute lobbying, it was viewed by both executive and congressional participants as a useful experiment.

It is the first of many steps being planned to close the chasm of distrust between the executive and Congress over the conduct of foreign policy, a distrust that remains as one of the worst legacies of the Vietnam war period.

The passage of time, the ending of the partisan division between the President and the congressional majority and, quite frankly, the retirement of Henry A. Kissinger as secretary of state have enabled people on both sides of the relationship to see more clearly what needs to be done to repair it.

Robert G. Neumann, a former ambassador now at Georgetown University, wrote in a recent essay that "the single greatest obstacle to better executive-congressional relations is . . . an absence of trust." And he added that Kissinger had the ironic distinction of being "at one and the same time one of the most admired secretaries of state and also one of the most distrusted."

Rep. Lee H. Hamilton, D-Ind., a thoughtful member of the House International Relations Committee, concluded in his own study of the question that "many of the problems affecting legislative-executive relations are attitudinal, rather than structural, and no amount of structural innovations will affect them."

What both Neumann and Hamilton stress, from their opposing perspectives, is the crucial quality of the consultations that take place between the President, the secretary of state and their deputies and the Congress. The process of consultation largely broke down during the Vietnam period and now needs to be restored. Particularly, both Neumann and Hamilton argue that the administration must be prepared to come to Congress for advice before it has finally decided what its policy will be.

What gives these conclusions some force is that they happen to be shared by an official in the new administration who is in a very good position to do something about them.

Douglas Bennet, the new assistant secretary of state for congressional relations, said in an interview: "I feel this department has a positive responsibility to serve the decision-making process in Congress, not just to be a victim of it."

Bennet is a veteran of several Senate staffs. He most recently served as the staff director of the Senate Budget Committee, where he played a key part in the successful development of a congressional counterpart to the President's budget-making process.

His outlook is the opposite of the traditional State Department instinct for treating Congress as a foreign country, and probably a hostile one at that.

"My view," he said, "is that rather than briefing congressmen on settled policy, this department should take a step backward and discuss with Congress what the options are. . . There is expertise here [at State] but that expertise ought to be made available to Congress. . . Congress is the greatest available source of sound, free advice around here. We'll get better policy—foreign as well as domestic—by consulting with Congress."

Bennet is honest enough to say that "this is not yet our policy; it's really only my views." But the first steps to convert from briefings to consultations have begun, and Hamilton for one says, "I detect a great willingness to try to find better ways of consultation."

It's far too early to celebrate a truce in the battle between Congress and President for control of foreign policy. But the conditions seem present for a serious effort at healing the breach, and those involved on both sides are ready to make a try.

A Jewish 'Lobby' Bi That Boomeranged

By Rowland Evans and Robert Novak

WASHINGTON.—The intensity of the Jewish lobby in battling big business over the Arab boycott against Israel is producing tough anti-boycott legislation, but at a price that could be costly to both Israel and "the lobby" itself.

Some leading corporate moguls believe the anti-boycott bill—ready for post-Easter recess action in Congress—will end up hurting the shaky Israeli economy. U.S. companies whose huge sales to Saudi Arabia, Iraq and Kuwait will be endangered may well take on an anti-Israeli animus. Moreover, these companies may decide business dealings with Israel are just not worth the trouble.

If so, the potent lobbying of the American Jewish Committee, the American Jewish Congress and the Anti-Defamation League will have boomeranged against Israel. Ironically, the Israeli government is less worried about the Arab boycott than is the U.S. Israeli lobby.

Worried

The current anti-boycott campaign is also building sentiment against the Jewish lobby itself on the part of influential politicians and businessmen. One highly knowledgeable leader of business who is worried about the impact of this on Israel is Irving S. Shapiro of the Du Pont Co.

Chairman of the Business Roundtable, Shapiro negotiated a "compromise" with the Anti-Defamation League looking toward anti-boycott legislation that would be fair to Israel, to the Arab states and, especially, to the U.S. "I warned the ADL," Shapiro told us, "that what Israel needs most from the United States is capital and that the pressure for much too tough a boycott law was making an enemy of American business for Israel."

Shapiro gave us that word after his "compromise" fell apart under a battering ram of pro-Israeli lobbyists who felt the "compromise" went too far in appeasing the Arabs. Thus, Shapiro had reason to be personally affronted, having spent months devising the "compromise" formula.

Provoked

But others with a less personal involvement soon also became affronted—such as Sen. Adlai Stevenson of Illinois. A liberal Democrat long known for his strongly pro-Israeli sympathies, he was provoked two weeks ago during mark-up sessions on the bill in the Senate Banking Committee. Shortly after voting for a weakening amendment, Stevenson received 197 telegrams in one batch from Illinois, all repeating the same message: "Stand fast: no weakening amendments." They were obviously triggered by a lobbyist's phone call.

Beyond the telegrams, Stevenson felt that lobbyists for the major Jewish organizations calling the play in the comm mark-up sessions. The co tee's chairman, Sen. W Proxmire of Wisconsin, wh with the lobby on amend permitted Assistant Secret State Julius L. Katz to in favor of a Proxmire a ment. But when Stevenso asked for Katz's testimony Stevenson amendment. Pr refused on grounds that siders" could not testify a mark-up session. To present, there was no dou lobby was behind Proxmire' to prevent any edge for a opposed amendment.

The lobbying was als deeply inside the Carter istration. Stuart Eizenstat dent Carter's domestic chief, was blamed by busin for trimming administratio mony to the lobby's specific Although Eizenstat later a vital role in removin acceptable anti-Arab parts boycott bill, other adminis officials were simply afr come out in public opposi the pro-Israeli lobby.

Proof of this came w Republican member of the committee received "ba visits from both State an merce Department officials ing with him to help writ that would not be a "disas U.S. business and diplom teresets in the Mideast. Ti ator described the formal istration testimony by S of State Cyrus Vance a biguous" and by Commer retary Juanita Kreps as ingless." Underlings of and Kreps, though fearful bill's consequences, were to speak out loud.

Not Certain

The House bill, tailored to the desires of the pro lobby than the Senate is likely to wind up on the dent's desk. But that is absolutely certain, thanks rings of discontent on Cap

Senators such as St want to outlaw all parts Arab boycott involving r discrimination. But the want to preserve America with the Arab world a preparing to fight hard Senate version of the bill.

Correctly or not, they f the breakdown of the "c mise" between the ADL a Business Roundtable signa high-water mark of the lobby, this city's most skill hardest working lobby. these senators, unlike th cumspect officials at Sta Commerce, will operate mo licly and openly than Whether or not that salvages some parts of the anti-boycott bill, it may we a subtle change in domes politics.

A U.S. Diplomatic Cover

By Anthony Lewis

WASHINGTON.—If Gerald Ford were president now, and he picked for a vital ambassadorship a man who had directed secret bombing in Indochina and said Richard Nixon had the right to make war without authority from Congress, would Democratic senators silently accept the choice? If he picked a man who played a key role in sending U.S. Marines into the Dominican Republic in 1965, would the press murmur approval?

Not likely. But Jimmy Carter made just those appointments last week, and so far there has been little reaction but approving murmurs.

It is a strange case of critical strangulation—or perhaps ignorance. It raises doubts about the function of President Carter's much-praised new advisory board on ambasssadorial appointments. But first it raises questions about the judgment involved in making those two appointments.

Role in Laos

William H. Sullivan was nominated to be ambassador to Iran. A career Foreign Service officer, Sullivan has been ambassador to the Philippines since 1973. Before that he was a principal State Department voice on Indochina. From 1964 to 1969 he was ambassador to Laos.

In Laos Sullivan acted, as Sen. Stuart Symington said, as a virtual "military proconsul." His years coincided with the secret U.S war there, and he personally picked the bombing targets. He concealed the bombing from Congress. When it became known, in 1969, he still denied that civilian targets had been attacked—though he well knew that villages and towns had been obliterated.

Sen. Symington asked him in 1969 whether the president on his own had the right to order the bombing of a foreign country. Sullivan answered: "Yes sir." In 1973 he was asked what legal authority Nixon had to bomb Cambodia, in the absence of any authorizing statute or treaty. He answered: "For now I'd just say the justification is the re-election of President Nixon."

It is not just the contemptuous cynicism of Sullivan's views on law and presidential power that symbolizes another era. He is also identified with a disregard for human rights that Jimmy Carter has seemed to be changing. The Shah's government has a known record of torture and repression, but the Sullivan appointment says in effect: "Pay no attention to what our President says about human rights; we do not care what you do."

Another career diplomat, Tapley Bennett jr., was nominated as U.S. representative to the North Atlantic Treaty Organization. Bennett was ambassador to the Dominican Republic when a rebellion took place there in 1965. President Johnson sent in U.S. forces—to protect U.S. lives, he said. But they actually arranged a rightist Dominican military victory.

Authoritative reconstructions of the events in 1965 showed Ambassador Bennett playing the crucial part. He urged U.S. intervention to ward off Communism, although experts later scoffed at the idea of a Communist threat. On the day that ended with the U.S. landing, April 28, Bennett sent several agitated cables. One said:

"I regret that we may have to impose a military solution to a political problem . . . While leftist propaganda will fuzz this up as a fight between the and the people, the issue: between those who want tro-type solution and th oppose it . . ."

That Jimmy Carter pick William Sullivan an ley Bennett for importa bassadorial jobs is beyo derstanding. Bennett com Griffin, Ga.; is that con relevant? Sullivan is an tégé of Averell Harrima for all Harriman's service republic, in this case nodded. One can only or hope, that Carter acte out knowledge of the

Backed by Boa

Sullivan and Bennet among 11 ambassadorial tions announced in a Newspaper stories said t all been based on recor tions of the new advisor and Carter was praised f ing his campaign promi lect diplomats "on a str of merit."

But the advisory bo not make recommenda career officers, it simply names suggested by t Department. The false sion that the President lied on elevated, impa vice lends these appo an undeserved respecta

In fact, some membe advisory board are alre cerned that it may be put it, a "cover" for the responsible in the appoi ambassadors. In the e President cannot avoid sibility. Carter should again about appointment if allowed to stand, will talk of merit selection a n

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials, but preference will be given to those fully signed and bearing the writer's complete address.

Letters

U.S. Taxes Abroad

Last week Congress came close to enacting tax legislation of great importance to many Americans abroad. At issue was the Ribicoff Amendment, which would eliminate the retroactive effect of last year's changes in Section 911 of the U.S. Internal Revenue Code, so that the changes (which had the effect of raising the taxes on income earned abroad) would not apply to 1976 income. Unfortunately, the objections of a few Congressmen prevented enactment of the Ribicoff Amendment before Congress recessed for Easter.

However, it has been reported that some leaders of the House, as well as the Senate, may now be favorable to enactment of the Ribicoff Amendment. Its fate will in all likelihood be decided by Congress next week.

Americans abroad can affect the outcome if they cable now to their senators and congressmen to ask support for the Ribicoff Amendment to eliminate the unfair retroactivity of last year's changes in Section 911. We also suggest that such cables be sent to the following key individuals: Congressmen Ullman, Burke, Rostenkowski, Vanik, Burleson, Pickle, Cotter, Stark, Jones (Okla.), Mikva, Conable, Vander Jagt, Frenzel, and O'Neill; and Sens. Long, Hathaway, Haskell and Curtis.

PETER DANOS,
President American Chamber of Commerce in France.
Paris.

Carter Election Drive?

So President Carter makes widely publicized gestures about human rights in some but not all offending countries.

So President Carter publicly announces his SALT proposal and his fall-back position before presenting them to the Soviet Union.

Since neither move resulted in any improvement in either of the subjects concerned, one might just dismiss the presidential actions as poor negotiating tactics.

But the folks back home cheer.

Any Carter-watcher worth his salt will recognize that we have witnessed the opening gambits of the 1980 election campaign. Plus ça change . . .

P. DUVAUD.
Lausanne, Switzerland.

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Chairman
John Hay Whitney

Co-Chairmen
Katharine Graham
Arthur Ochs Sulzberger

Publisher
Robert K. Eckert

Editor
Murray M. Weiss

Harry Bashr, Senior Editorial Writer

International Herald Tribune, S.A. au capital de 5.220.000 F. R.C. Paris No 73 B 2112. 21 Rue de Berri, 75380 Paris Cedex 08. Tel.: 225-28-00 Telex: 280.980 Herald. Paris. Cables: Herald. Paris
Le Directeur de la publication: Walter N. Thayer.
© 1977 International Herald Tribune. All rights reserved.
Commission Paritaire No 34.231

هكذا من الأصل

هكذا في الأصل

THEATER IN PARIS

Bizarre Satire Zestfully Directed

Thomas Quinn Curtiss

3. April 14 (IHT).—The Théâtre de Poche, which y 60 seats and a 2-by-4 s a Parisian incubator of drama.

playhouse has presented emieres of Billetdoux's "chin" and Roland Dubil- Naïves Hirondelles" (sub- y London and New York s), Ionesco's "La Leçon," ite Duras's "Les Viaducs Seine-et-Oise," Romain ten's promising "L'Eté," plays of Jean Vauthier, Heim and Bernard da d the French adaptations Jones's "Dutchman" and orovitz's "First in Line."

Strass," the current play heater, is the work of the laywright Eduardo Manet, ered for his macabre ." in which a trio of ban- guised as nuns, promised ice to smuggle persecuted of a tyrannical country lom but murdered them and "Le Borgne," in which one-eyed prophet pre- to console the gladiators man circus prison. Ma- eme is again treachery, time the game of wits is ed.

inerant thieves break into tered and apparently de- ansion of a Latin-Ameri- ntry. They are surprised listress of the manor, an English widow, a relic of sm. She is their equal at y, at first keeping them with her battery of arms er they have become y guests, strongly main- he whip hand. The treas- would steal proves dross, offers a reward if they out with her scenes from ed past and they com-

ay, a piquant bit of ex- za, has verve, invention ty humor and it benefits uéâtre de Poche from the direction of Roger Blin. by Artaud, Blin is a per- director of the avant- ho, unlike most of his as an unerring skill in ; scripts. The avant-garde s as many bad plays as er theatrical form, per- ore, and Blin's undis- ing contemporaries have often been fooled, mistaking peculiarity for talent. It was due to Blin's insistence that Beckett's "Waiting for Godot" was brought to the stage and under his guidance it became famous. Genet and Pinter are other authors who owe him a debt of gratitude.

As usual, he has cast the play he has chosen flawlessly. Eléonore Hirt is the aristocratic lady of the invaded castle, comically putting the restless natives in their place with imperious comment and hold-the-line manner. Her merry caricature crosses boldly into the domain of burlesque to conquer all with hilarious force as she, clad in the fancy dress of an earlier day, mouths recorded Wagner and recites Elizabethan sonnets to her perplexed visitors.

Etienne Bierry as the elder robber, who must impersonate Col. Blimp at his blimpiest, is both a resourceful actor and an ingenious clown, while Tony Gatlif displays extraordinary versatility, portraying both the burglar, hypersensitive to supposed racial slights, and the imagined Nazi lover of the hostess.

Manet's bizarre satire has smooth flow under Blin's auspices, who transforms it into a novel entertainment, part absurd black comedy and part literary cabaret. The result is the most zestful theater evening of the spring season.

* * *

"La Plage" by Severo Sarduy (at the Petit Orsay) would have been unlikely to meet Blin's standards. It is a hollow manuscript, masquerading as avant-garde, but actually more avant-guerre in its mimicry of Cocteau.

Designed as abstract theater, it is not the frame but the content that is at fault. With the repeated chatter of some seaside resort idlers, it would illustrate, it seems, the round dance of life. But the talk of its participants sounds like the utterances of inebriated members of café society as with dull persistence they change partners and discuss drug addiction, boozing, amorous adventures, employing movies as reference points. These droning, repetitive bores, supposedly neo-sophisticates, have nothing worth saying, no ideas, no amusing remarks and no intellectual standards at all.

They are surrounded, however, by some very attractive decor, supplied by Simone Benmoussa, who has fitted the armrests of their beach chairs with convenient facilities for drinking glasses and who has made their background a dreamlike space where mirror effects are beguiling. "La Plage," hard on the ears, is easy on the eyes.

* * *

Richard Myers, the American composer and producer, died recently at 76 at Périgueux.

Born in Philadelphia, Mr. Myers made his Broadway debut as a popular song composer, contributing to the scores of the "Ziegfeld Follies," "Earl Carrol's Vanities" and "Americana." He received an Academy Award for his song, "Hold My Hand" for the film, "Susan Slept Here."

With Richard Aldrich as his partner, he had a distinguished career as a producer: Clare Booth's "Margin for Error"; "My Dear Children," in which John Barrymore made his final stage appearance, "Sons and Soldiers" by Irwin Shaw, directed by Max Reinhardt; Shaw's "Caesar and Cleopatra," with Cedric Hardwicke and Lilli Palmer, and Peter Ustinov's "Love of Four Colonels."

He brought the Dublin Gate theater to the United States for a tour and produced "Mrs. January and Mr. Ex" by Zoe Akins, the best American playwright of polite comedy.

His greatest success was "The Moon Is Blue," which he presented in New York, where it ran for four years, and in London.



Eléonore Hirt

Reunion Eruption

'-LOUIS Mauritius, April iters).—A volcano, which life last weekend for the e since 1800, destroyed 20 omes on Reunion Island in eruption last night, the dio said today.

SHARPS & FLATS



Keystone.

Jeane Manson

PARIS—Art Blakey and The Jazz Messengers wind up their engagement at the Caveau de la Huchette on April 15. Chet Baker is at the Campagne Première through April 16. The Sam Rivers trio will be at the Palais des Glaces April 15 at 8 p.m. Fleetwood Mac at the Pavillon de Paris April 18 at 8 p.m. and Petula Clark opens at the Théâtre des Champs-Elysées on April 18 at 8:30 p.m.

* * *

American singer Jeane Manson is sharing top billing at the Paris Olympia with the Dutch singer Dave. Jeane closes out the first part of the show, in her own mini-show, with her sexy manner and pleasant voice, quick costume changes, good supporting musicians, a large choral group and four dancers from the Victor Upshaw Company. She brings the house down every night.

* * *

BORDEAUX—Ella Fitzgerald, the Tommy Flannagan trio and Joe Pass will be at the Palais des Sports April 21 at 7 and 10 p.m.

* * *

SAINT-ETIENNE — Lou Reed will headline the Palais des Sports April 16 at 8 p.m.

* * *

Kenny Clarke will be featured on a "drum tour" of France, with other drummers Daniel Humair and Charles Sandrais and accompanied by Georges Arvanitas, Jean-Louis Chautemps and Jackie Samson. The group will be in Laon April 19 at the Maison des Arts et Loisirs; in Charleville April 20 at the Théâtre Municipal; in Tarbes April 22 at the Centre Culturel; in Vesoul April 24 at the Maison des Arts et Loisirs; in Saint-Etienne April 25 at the Maison de la Culture; in Privas April 26 at the Théâtre Municipal; in Montélimar April 27 at the Centre Culturel; in Le Vésinet April 28 at the Centre des Arts et Loisirs; in Sucy-en-Brie April 29 at the Centre Culturel; in St.-Lô April 30 at the Théâtre Municipal and in Vannes May 10 at the Maison des Arts et Loisirs.

* * *

MUNICH—Fleetwood Mac will be at the Circus-Krone-Bau April 15 at 8 p.m. Jethro Tull at the Olympiahalle April 17 at 8 p.m. and the following night in Frankfurt at the Festhalle, also at 8 p.m.

Shirley MacLaine kicks off her European tour in Frankfurt April 19 at the Jahrhunderthalle and then to Munster April 21 at the Halle Munsterland.

* * *

GENEVA—Randy Weston will be featured at the Popcorn Club for one night on April 19, followed by Willie Mabon, who will be there from April 20-26.

* * *

LONDON—The Spinners are at the Royal Festival Hall April 16 at 8 p.m. and the following night The Three Degrees will be at the Palladium. Viola Wills and Ronnie Scott's quintet come into Ronnie Scott's for two weeks on April 18, replacing the Bobby Hutcherson quartet and the Kathy Stobart quintet.

* * *

This week's top single record in the United States is "Don't Give Up On Us" by David Soul, and in Britain, "Knowing Me Knowing You" by Abba.

—FRANK VAN BRAKLE.

MUSIC IN LONDON

Jack Jones, a Singer in Search of His Own Stylistic Identity

By Henry Pleasants

LONDON, April 14 (IHT).—Sheerly as a vocalist, Jack Jones, who has just begun a two-week engagement at the Palladium, is the peer of any contemporary popular singer, and of his own generation he may well be the best.

The matter of generation poses a problem. As a young man growing up in Los Angeles, he idolized and imitated Frank Sinatra, rather to the dismay of his father, Allan Jones, whose approach to vocalism was essentially operatic, as can still be heard on many a moving-picture rerun.

In the father's view, the Crosby-Sinatra concept of song and singing was namby-pamby. The generation gap was bridged when young Jack acted on his father's insistence that if he must sing in that style he at least study with a classical teacher and learn to use his voice properly.

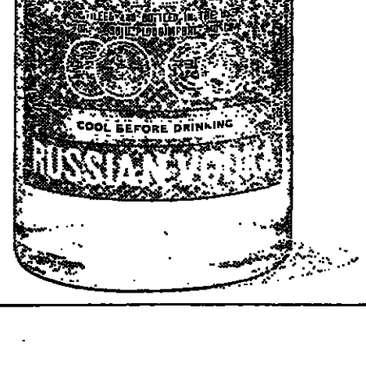
Jack Jones today is glad to express his gratitude for that paternal guidance, the benefits of which are evident in a high baritone range of well over two octaves, a length of breath rare even in an opera singer and the ability to color the voice to suit the song. He ended "The Impossible Dream" Tuesday night with an astonishing ascent from a penultimate F to the tenor B-flat. Some operatic baritones have had that B flat, but not many have dared to expose it in the theater.

But the generation problem is a matter not so much of vocalism as of style and material. Singers of his age have been caught between the swinging balladeer style of the Crosbys, Sinatras and Bennetts and the rock and folk styles that came in with Presley and Dylan. They are balladeers at heart, but fear that the ballads of an older generation may seem old-fashioned to a younger audience, while the newer generation of songwriters have shown neither the same affinity nor the same gift for that kind of ballad.

At the Palladium, Jones, with a backing group blessedly minus strings, works in a wide variety of styles ranging from "There'll Be Some Changes Made," which Ethel Waters recorded for the Black Swan label in 1921, through Stevie Wonder's "All Is Fair in Love" and Stephen Sondheim's "Send in the Clowns" to an up-tempo "L.A. Breakdown" and "Steamroller Blues." All went well, except for an uncharacteristically over-sung and over-inflected "Clowns," but one was left with the impression of a very good and very attractive singer in search of a stylistic identity.

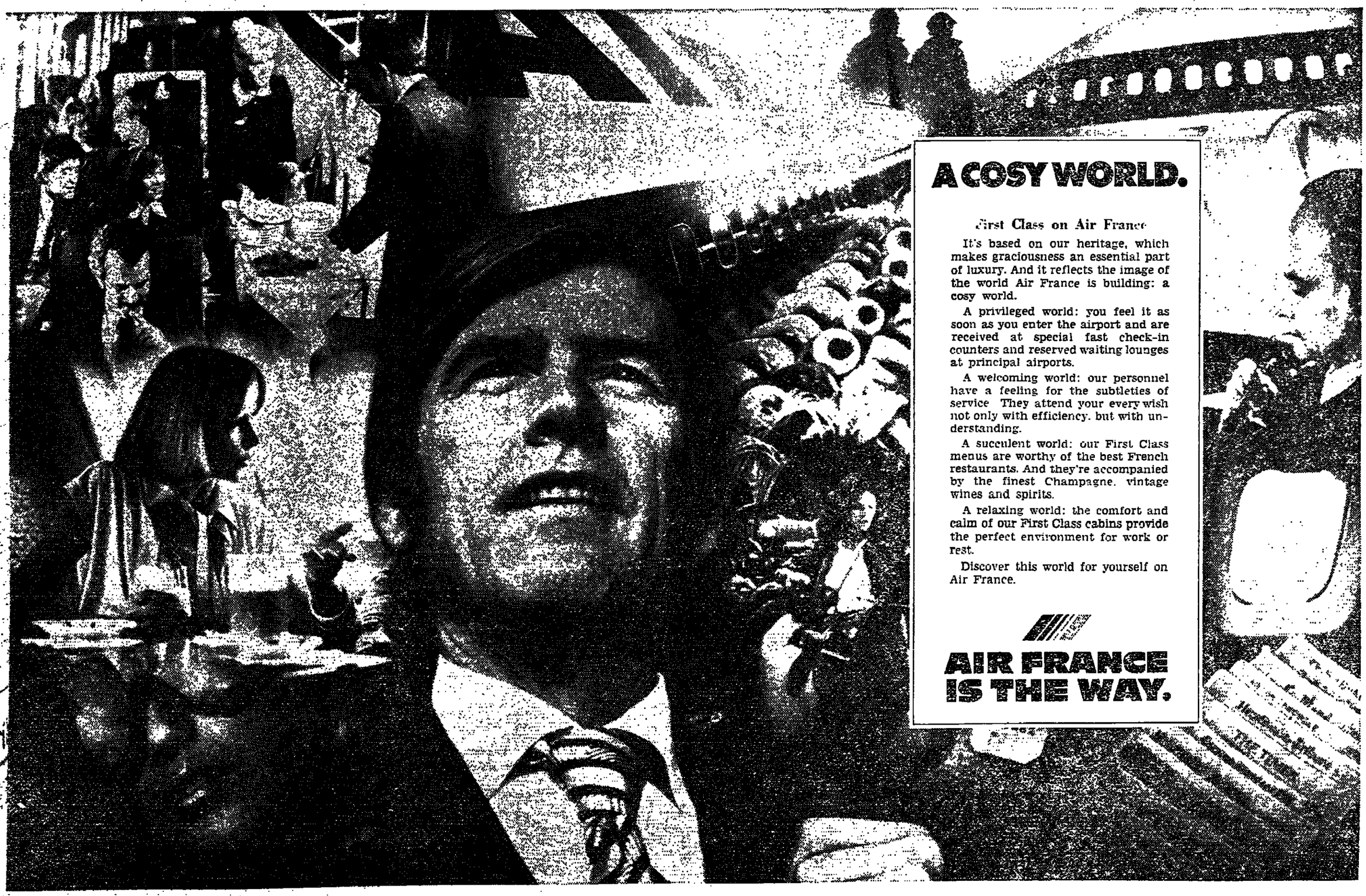
Marxist View of Greece

BERLIN, April 14 (Reuters).—An East German publisher has brought out the first volume of a Marxist history of ancient Greece and Rome, the ADN news agency said.



Genuine Russian Vodka Moskovskaya. For all those who can't warm up to Scottish burgundy, Japanese champagne, Australian caviar, Danish cognac or vodka from just any old place.

Only vodka from Russia is genuine Russian vodka.



A COSY WORLD.

First Class on Air France

It's based on our heritage, which makes graciousness an essential part of luxury. And it reflects the image of the world Air France is building: a cosy world.

A privileged world: you feel it as soon as you enter the airport and are received at special fast check-in counters and reserved waiting lounges at principal airports.

A welcoming world: our personnel have a feeling for the subtleties of service. They attend your every wish not only with efficiency, but with understanding.

A succulent world: our First Class menus are worthy of the best French restaurants. And they're accompanied by the finest Champagne, vintage wines and spirits.

A relaxing world: the comfort and calm of our First Class cabins provide the perfect environment for work or rest.

Discover this world for yourself on Air France.

AIR FRANCE IS THE WAY.

Air France's First Class.

NYSE Nationwide Trading (2 O'clock) April 14

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
37½	33⅜	ACF Ind 1.80	8	64	36⅝	36½	36¼	
22¼	19¼	AMF 1.24	10	297	22¼	20¾	22⅜+	⅛
15⅞	13¼	APL Cp 1	5	32	13⅞	13⅞	13⅞+	⅛
50¼	23½	ARASV 1.20	11	54	42	41¼	42¼+	1½
22⅝	17¼	ASALtd .30		75	19⅞	19⅛	19⅞—	⅛
10¼	9½	ATOInc .40	6	43	10⅛	10¼	10¼	
49¼	42¼	AbbtLab 1	15	164	46¼	44⅞	45⅝+	1
13¼	9½	AcmeClv .50	22	1	11⅞	11⅞	11⅞+	¼
3½	2¾	AdmDg .04	5	13	2⅞	2⅞	2⅞—	⅛
12½	11½	AdmEx 1.15e		30	12¼	12⅛	12	
5	2⅞	AdmMil .05e	7	20	4	3⅞	3⅞—	⅛
14⅛	10½	Addrssg .10e	18	167	11⅜	11⅛	11¼	
35¼	23⅞	AetnaLf 1.20	8	675	31½	30¼	31 +	¾
14½	10½	Aguirre		5	13⅞	13⅝	13⅞	
19½	15⅛	Ahmans .40	7	82	20	19⅝	19⅞—	¼
3⅞	3	Aileen	63	2	3⅛	3⅛	3⅛	
25⅞	25	AirProd .20b	12	264	27⅞	26⅞	28⅞+	⅞
15½	12⅞	AirbnFrt .60	12	25	14⅝	14⅜	14¾+	⅛
32⅞	23¼	Airco 1.15	7	219	30¾	30¼	30⅝+	½
19⅛	16	Akzona 1.20	40	11	19⅜	18	18 —	⅛
15⅞	14½	AlaGas 1.28	8	5	15½	15	15¼+	⅛
93½	89½	AlaP pf 8.28		z10	92	92	92	½
21⅛	15	AlaskIn .46	7	137	18⅛	17⅞	17⅞—	⅛
20⅛	17⅛	Albanyin .72	6	6	17⅞	17⅞	17⅞	
8⅛	6	AlbertoC .26	16	5	7	6⅞	6⅞+	⅛
23¼	20⅛	Albertsn .80	9	5	22⅛	22	22 —	¼
27⅞	23⅛	AlcanAlu .63	25	475	23⅝	22⅞	22⅞—	¼
22⅞	18⅛	AlcoStd .96	7	23	21⅞	21¼	21¼	
23⅛	19⅛	AlconLb .22	14	53	19⅛	18⅞	19¼—	⅛
5⅞	5⅛	Alexdrs .30e	7	54	6⅛	6⅛	6⅛—	⅛
14	11⅞	AllegCp .60a	6	12	13	12⅞	13	
25⅞	21¼	AllgLud 1.28	7	67	24⅛	23⅞	24 +	½
39	30¼	AllgLud pf 3		1	42⅛	42⅛	42⅛—	⅛
22⅝	20⅝	AllgPw 1.68	6	144	21	20⅞	20⅞	
14⅛	12	AllenGrp .70		10	12⅞	13⅛	13⅛	
47⅛	39⅜	AlldCh 1.80	10	605	45⅛	44⅞	44⅞+	1
15⅝	12⅛	AlldMnt .64	8	9	12⅞	12⅞	12⅞—	⅛
12⅛	10	AlldProd .60	22	68	10⅞	10⅞	10⅞+	⅛
25	21	AlldStr 1	7	40	21¾	21½	21⅝—	⅛
5⅞	2¾	AlldSup		28	3⅛	3	3 —	⅛
30	22⅛	AllisChal .90	7	479	29⅞	29⅛	29⅞—	⅛
5	3⅛	AllrtAut .60	3	5	3⅞	3⅞	3⅞—	⅛
19⅛	15	AlphPrt .72	5	46	19⅛	18⅞	18⅞+	⅛

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
59⅝	50⅞	Alcoa 1.40	14	980	58¾	58⅛	58¼+	¾
39½	32⅛	AmlSug 3	8	5	35½	35¼	35¼—	¼
59¼	46⅞	Amax 1.75	12	395	51⅞	50⅞	50⅞+	¼
141	105	Amax pf5.25		1	125	123	123 +	3
59¼	43¼	Amax pf 3		39	53½	53⅛	53⅛+	¾
29⅛	21⅞	AMBAC 1	10	227	29	27¾	28¼+	1¼
20⅛	17⅞	Amerce 1.20	6	14	18	18	18 +	⅛
36¼	29⅛	AHess .40	8	195	33	32⅛	32⅞+	⅞
20¼	66⅝	AHes pf 3.50		37	74⅛	73⅞	74 +	⅛
22⅞	18⅛	AAirFlt .56	10	40	22⅛	22	22	⅛
14⅛	10	AmAir	6	161	11⅛	10⅞	11⅛+	⅛
3⅞	2¾	AmAir wt		372	3⅞	3⅛	3⅛	
22⅛	21⅛	AmAir pf2.16		46	22	21¾	22 +	⅛
13½	10⅛	Amcord .60	9	43	12⅞	12⅝	12⅞	
15	13⅛	AmBakor 1	5	3	13⅞	13⅞	13⅞+	⅛
45⅞	43	ABrnds 2.92	10	73	45⅜	45	45⅜+	⅞
44⅞	37	ABdcst 1	11	892	46⅞	45⅛	46⅛+	1¼
15⅛	10⅞	AmBldM .50	7	23	11⅞	11	11⅞+	⅛
40¼	36¼	AmCan 2.40	6	151	41⅛	40¾	40¾	
24	22¼	ACan pf 1.75		2	23	23	23	
2⅛	2⅛	ACentry		5	2¼	2⅛	2¼—	⅛
17⅞	16	AmCred 1.16	5	52	17⅞	17½	17⅞+	⅛
29⅝	25⅞	ACyan 1.50	10	360	27¼	26⅞	27	
10⅞	9⅛	AmDistl	11	7	9⅞	9⅞	9⅞+	⅛
27⅞	20¾	ADistTel .84	11	50	26	25½	25¾+	⅛
8	6⅞	ADualVt		15	7⅞	7⅞	7⅞+	⅛
14¼	12¼	ADul pf .84a		7	14⅛	14⅛	14⅛	
25⅞	23⅛	AEIPw 2.06	9	308	24⅞	24⅝	24⅝+	⅛
15¼	12⅞	AFamily .40	7	54	13¼	13⅛	13⅛+	⅛
3⅞	2¾	AmFnSys	8	23	3⅛	3	3⅛+	⅛
11⅞	10⅛	AmFinSv pf		z440	12	11⅞	11⅞	
25⅝	23⅛	AGIBd 1.96e		11	23⅞	23⅝	23⅞—	⅛
19	17	AGenCv 1.22		23	27¼	17⅛	17⅛—	⅛
21⅛	17⅛	AGenIns .68	6	166	19	18⅞	18⅞+	⅛
30	25⅞	AGnIn pf1.80		7	26¼	26⅛	26⅛—	⅛
22¼	17⅞	AGnIn pf .90		1	18¾	18¼	18¾+	¼
23⅞	17	AmHoist 1	6	182	20⅞	21¼	21⅛+	⅞
32⅞	27⅞	AmHom 1.10	17	555	29¼	29⅛	29⅛+	⅛
31	25½	AmHosp .56	15	77	25⅞	25⅛	25⅝+	⅛
5⅞	4⅛	AmInvst .20	8	5	4⅞	4⅞	4⅞—	⅛
14½	10⅞	A Medicl .24	8	95	13⅛	12	12⅛—	⅛
10⅞	3	AMedco .10	5	193	9⅛	9	9⅛	
5⅛	4	AmMotrs	7	2037	5	4⅞	4⅞	

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
46	40⅝	ANatR 2.44	8	95	43⅝	43⅛	43⅛+	¼
12⅛	9⅛	AmSeat .42	12	8	11⅞	11⅞	11⅞+	⅛
16⅛	10⅞	AShip .40	8	6	14½	14⅛	14½—	⅛
33⅞	25⅛	AmStnd 1.50	8	734	33⅛	30	30¼+	⅝
87½	73¼	A Std pf 4.75		10G	87¾	87½	87⅝+	⅜
10	6¼	AmSterl .30	16	134	9⅞	9⅛	9⅛	
34⅞	30⅛	AmStrs 1.90	5	42	31⅛	30⅜	30⅞—	¼
65⅛	61⅞	ATT 4.20	10	2504	63⅝	63	63⅛+	⅜
68⅜	65⅛	ATT pf 4		23	66⅞	66⅛	66⅞+	⅜
50⅛	48⅝	ATT pf 3.64		9	49⅛	49⅛	49⅛+	⅛
51⅞	49⅛	ATT pf 3.74		37	50⅛	50	50 +	⅛
13⅞	11⅞	AWatWk .76	6	43	13	12⅞	13 +	⅛
16⅛	15	Ameron 1	7	4	16⅞	16⅛	16⅞+	⅛
12⅛	10¼	AmesD .40	4	20	10⅞	10⅛	10⅞+	⅛
30⅞	27	Ametek 1.30	11	74	29⅞	29⅝	29⅞+	⅛
17¼	14⅞	Amfac 1	8	31	16¾	16¼	16½—	⅛
18⅛	12¼	AMIC .06	6	140	15	14⅝	15 +	⅛
29½	24¼	AMPInc .48	20	211	27⅞	27⅛	27⅝+	⅛
12⅛	10⅞	Ampco .60	10	4	11⅞	11⅞	11⅞—	⅛
9⅜	7⅜	AmpexCp	12	131	8¾	8⅛	8⅝+	⅛
25⅛	23⅛	Amstar 1.35	6	73	24½	24	24⅛+	⅜
8⅛	3	Amst pf .63		4	8	8	8	
52⅞	44	Amsted 2	9	23	52¼	51⅞	52⅛+	1
8⅞	5⅛	Amtel .35	16	18	7⅞	7⅛	7⅞+	⅛
30⅛	26⅛	AnchrH 1.50	8	35	31⅛	31	31 +	¼
26⅛	22⅛	AndClay 1	9	102	24⅞	24⅛	24¾+	½
7⅛	6	Angelica .24	8	25	6⅞	6⅞	6⅞+	⅛
8	6	Anixter .20	8	101	7⅞	7⅛	7⅞+	⅛
8⅛	7⅛	AnsulCo .53i		5	7⅞	7⅞	7⅞	
21⅞	15⅛	Apache .70	8	18	19	18⅞	19 +	⅜
38	32⅛	ApcoOil	9	32	37⅞	37	37⅞	
2⅛	1⅛	ApecoCp		26	1⅞	1⅞	1⅞—	⅛
14⅛	10⅛	ApldDig	9	733	11⅛	10⅞	11 —	⅛
32	23⅛	ApldDig pf 1		1	25⅛	25⅛	25⅛	
4⅛	2⅞	ApplMg	10	6	3⅛	3	3	
17⅛	14	ArcataN .60	7	42	15⅛	15	15 —	⅛
31	28	ArcatN pf 2		2	30½	30	30	
21⅞	16⅞	ArchDan .20	8	563	18	17⅞	18 +	⅛
5⅞	3⅞	ArcticEnt	7	31	4⅛	4	4	
3⅞	2⅛	Aristar		10	2⅛	2⅛	2⅛	
20	13⅞	ArizPSv 1.48	7	78	19⅞	19⅛	19⅞	
118	114	AriPpf 10.70		z70	116½	116	116 —	1

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
12	10⅛	ArkBest .82b	6	5	10⅞	10¾	10⅞+	⅛
33¾	28⅞	ArkLGs 1.80	9	51	30¼	30¼	30¼+	⅛
3½	2½	ArlenRlty		49	3⅛	3	3⅛+	⅛
32⅝	26	Armco 1.80	7	119	29⅞	28⅞	29 —	⅛
30¼	27⅞	Arm pf 2.10		28	29	28⅞	29 +	⅛
54⅛	51⅞	Armr pf 4.75		z250	55	53⅞	55 +	1
27¼	22⅞	ArmstCk 1	12	136	23¾	23	23⅛+	¼
25½	21	ArmRu 1	4	31	27¼	26⅞	27¼+	¼
20	17⅛	AroCorp 1b	8	4	19⅛	19	19	
19¼	14⅛	Arvin .64	5	178	16⅞	15⅞	16⅞+	⅛
31⅞	26¾	Arvinin pf 2		28	27½	27⅛	27½+	¼
23⅞	18¼	Asarco .80	14	379	22⅛	21⅞	21⅞—	⅛
37⅞	32	AshlOil 1.90	7	134	34⅞	33⅞	34⅞+	⅛
33⅞	28⅛	AsdDDrG 1.50	10	24	31	30⅛	31⅛—	⅛
15⅛	13	Athlone .80	6	19	15⅛	15	15	
3⅛	1⅞	AtlcoMtg		3	1⅞	1⅞	1⅞	
23⅞	21⅞	AtlCyEl 1.62	8	76	22⅛	22	22	
58⅛	50	AtlRich 1.60	14	1058	58⅛	57⅜	57¾+	⅛
197	171½	AtlRc pf 3		3	196½	195	195 +	5½
52⅛	49⅛	AtlRc pf 3.75		z30	50⅛	50⅛	50⅛—	⅛
72⅞	63⅞	AtlRc pf 2.80		116	71⅜	71	71 +	⅛
24⅛	19⅛	AtlasC	14	p84	23½	22⅞	23⅛+	½
30	28½	AutoDta .24	19	37	25½	25	25⅛+	½
8⅞	7⅛	Autmind .24	6	26	8⅛	8	8	
16⅞	13	AvcoC	3	304	14⅞	14⅛	14½+	⅛
1⅛	¾	AvcoCp wt		55	13-16	¾	¾	
49⅛	41⅛	AvcoCp pf		13	49⅛	49⅛	49⅛	
23⅛	19⅞	AveryInt .36	16	74	22⅛	22	22⅛+	⅛
15⅛	11⅞	Avis Inc .48	6	42	12⅞	12⅛	12⅛+	⅛
19⅛	16	AvnetInc .60	7	279	17⅛	16⅞	17⅛+	⅛
40	33½	Avnet pf 1		1	37	37	37 +	1⅛
49⅛	43⅛	AvonPd 2	17	650	49	48⅛	48⅞+	⅛

B

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
2¾	1⅞	BTMtg		9	2⅛	2⅛	2⅛+	⅛
40⅞	35⅛	BabckW 1.20	9	580	40⅞	40⅛	40⅛—	⅛
9⅛	6½	Bache .40	5	86	7⅞	7¼	7⅞+	⅛
13	10⅞	Bakerin .36	9	122	12⅛	11⅞	12⅛+	⅛
48⅛	42½	BakrIntl .46	14	258	49⅛	48½	49⅛+	1
16	13	BaldDH .68	7	13	16	15⅞	15⅞—	⅛
21⅛	16⅛	BallCp .88	6	11	17⅛	16⅞	17⅛+	⅛
29⅛	17⅛	BallyMf	22	3057	22⅛	22⅛	22⅛+	⅛
27⅛	24⅛	BaltGE 2.08	8	277	25⅛	25⅛	25⅛+	⅛
26	15⅛	BanCa .60	29	8	21⅛	20⅞	20⅞+	⅛
18⅞	13⅛	Bandag .30	10	153	15⅛	14⅞	14⅞—	⅛
18⅞	11⅞	BangPnt	5	47	16⅛	15⅞	16	⅛
29⅛	21½	BanP pf 2		1	28½	28½	28½+	⅛
38	34	BkofNY 2.32	7	9	37⅛	36⅞	37⅛+	⅛
15½	13⅛	BkofVa .88	6	11	14⅞	14⅛	14⅞+	⅛
30⅛	24⅛	BankAm .80	11	1188	25⅛	25⅛	25⅛	
42	35⅛	BankTr 3	8	147	38⅛	37⅛	38⅛+	⅛
29⅞	27⅞	BnkT pf 2.50		16	28⅞	28⅛	28⅞+	⅛
38⅛	33⅛	BarbOil 1.60	15	52	38	37⅞	37⅞—	⅛
14⅞	10⅞	BardCR .24	11	51	12⅞	12⅛	12⅞	
19⅞	16⅛	BarnsGp .80	7	36	19	18⅞	19 +	⅛
19⅛	14⅞	BasicInc 1	5	32	17⅛	16⅞	16⅞—	⅛
34⅛	25⅛	BatesMf .88	63	32	32⅛	31⅞	32⅛+	1⅛
39⅛	28⅛	BauschL 1	11	247	39	38⅛	38⅛+	⅛
40⅞	31⅛	BaxtTrv .24	17	208	32⅛	32⅛	32⅛	
23⅛	21	BayStG 1.96	7	4	22⅛	22	22⅛+	⅛
5⅛	4⅞	BaykClg .24	21	12	5	5	5 —	⅛
32	25⅛	Bearing .50	11	26	28⅛	28⅛	28⅛+	⅛
28⅛	23⅛	BeatFds .96	12	351	24⅛	24⅛	24⅛+	⅛
27⅞	22⅛	Beckmn .32	15	149	24⅛	24⅛	24⅛+	⅛
34⅞	29⅛	BectDick .60	13	145	29⅞	29⅛	29⅞+	⅛
24⅛	20⅛	BeechA 1	8	51	22⅛	21⅞	22⅛+	⅛
9⅛	6⅞	Beker		57	7⅛	7⅛	7⅛—	⅛
29⅛	23⅛	Belcop 1	6	165	25⅞	25⅛	25⅞+	⅛
27⅛	21⅛	Belden 1.32	8	11	23⅞	23⅛	23⅛+	⅛
8⅛	7⅞	BeldnH .36b	8	12	7⅞	7⅞	7⅞+	⅛
21	17⅛	BellHow .84	30	91	21⅛	20⅞	21⅛+	⅛
48	45⅛	BellCda 4.05	7	10	46⅞	46⅛	46⅞+	⅛
22⅞	19⅛	Bemis 1.20	7	18	21⅛	21	21⅛+	⅛
47	40⅞	Bendix 2	9	116	44	43⅞	44 +	1⅛
95	84	Bendix pf 3		1	88⅛	88⅛	88⅛+	⅛
27	22⅛	BenflCp 1.60	6	191	25⅛	24⅞	24⅞+	⅛
60⅞	50⅛	Benef pf 4.30		7	52½	52⅛	52⅛+	½
54	51	Benef pf 4.50		z500	53	52½	53 +	½
117	104⅛	Benef pf 5.50		z20	110	110	110 +	4⅛
30	28½	Benef pf 2.50		z30	29	29	29	
2⅛	1⅞	BnfStM		10	2⅛	2	2 —	⅛
3⅛	1½	Bengt B .07e	29	206	3⅛	3	3⅛+	⅛
6⅛	4⅛	BerkeyP		10	4½	4⅛	4⅛—	⅛
24	19	BestPde	8	252	21⅛	20½	20⅛+	⅛
40⅞	33⅛	BethStl 2	10	329	37½	36⅞	37⅛+	⅛
34⅛	29	BigeThree .40	17	33	31⅛	31	31½+	½
20⅛	16	BlackDr .48	16	215	17	16½	16⅛+	⅛
16⅞	11⅞	BlairJn .64	6	164	15	14½	15 +	⅛
20⅛	17	BlissLau 1.08	7	9	19½	19¼	19½+	⅛
23⅞	18⅞	BlockHR 1	11	216	19⅛	19	19 +	⅛
31⅞	27	BlueBell 1	6	55	29½	29	29⅛+	⅛
6⅛	5⅛	Bluebrd .20	7	49	5⅞	5⅛	5⅛+	⅛
3⅞	3	BobbieBr		29	3⅛	3⅛	3⅛	
44⅞	37⅛	Boeing 1.40	9	773	45⅛	44⅞	45 +	1⅛
33⅞	28⅛	BoiseCs 1.10	10	721	32⅞	32⅛	32⅞+	⅛
27⅛	19½	BkMnth 1.20	18	2	24⅛	24⅛	24⅛+	⅛
35½	31⅛	Borden 1.40	9	373	33	32⅞	33 +	1
35⅞	29⅛	BorWar 1.60	7	69	31⅛	31	31⅛+	⅛
5	3⅛	Bormans	5	16	4⅛	4	4	
27⅛	25⅛	BosEd 2.44	10	54	25⅞	25⅛	25⅞	
98⅛	92	BosE pf 8.88		z20	94⅛	94⅛	94⅛—	⅛
13	12⅛	BosE pr 1.17		17	12⅞	12⅛	12⅛+	⅛
16	15	BosE pr 1.46		14	15⅞	15⅛	15⅛	
11⅞	8⅞	Braniff .24	7	356	9⅞	9⅛	9⅛	
41¼	31½	BraunCF .60	7	109	34⅛	34⅛	34⅛+	⅛
33⅛	26⅛	Brig Str .92	13	39	28⅛	27⅞	27⅞—	⅛
C69⅞	60⅞	BristMy 2.20	14	313	65⅞	65⅛	65⅛+	2⅛
44	39⅛	BristM pf 2		26	41⅛	41	41⅛+	1⅛
16⅛	13⅛	BritPet .39e	19	1385	15	14⅞	15 +	⅛
35⅞	29	BrkwGI 1.40	7	34	34⅛	34⅛	34⅛+	⅛
22⅛	19½	BklyUG 1.80	9	64	20⅛	19⅞	20⅛+	⅛
27⅛	26	BkUG pf2.47		7	27⅛	27	27 —	⅛
9⅛	8⅛	BwnShrp .20	21	29	9	9	9	
10⅛	8⅛	BrownC .30	11	15	9⅛	9⅛	9⅛+	⅛
23½	21⅛	BwnGp 1.40	7	17	21½	21⅛	21⅛	
10⅛	7⅛	BrwnFer .40	13	767	10⅛	10	10	
17⅛	14⅞	Brunswk .40	7	170	15⅛	15⅛	15⅛+	⅛
23⅛	22	BrushW 1	8	36	24⅛	24	24⅛+	⅛
27⅞	22⅛	BucyEr .64	13	304	27	26⅛	27 +	1⅛
22⅛	18½	BuddCo 1.20	5	180	20	19⅛	19⅞+	⅛
10⅛	8⅛	BudgInd .10r	7	20	9⅛	8⅞	9⅛+	⅛

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
33⅛	25⅛	BuffFo 1.40e	8	47	32⅛	32⅛	32⅛—	⅛
8⅛	6⅛	Bulova		60	7⅛	7⅛	7⅛+	⅛
12½	11⅛	BndyCp .80	6	14	11⅛	11⅛	11½—	⅛
22⅞	21⅛	BunkHil 1.86		10	21⅛	21⅛	21⅛—	⅛
12⅛	8	BunkRa	13	69	11⅞	10⅞	11⅛+	⅛
20⅛	15⅛	BnkR pf 1.50		8	20	19⅛	19⅞+	⅛
30⅛	23⅛	Burlind 1.40	7	357	26⅛	25⅞	26 —	⅛
48⅛	41⅛	BurlNo 1.60	8	570	48⅛	47⅛	48⅛+	1
8	7⅛	BurlNo pf.55		13	7⅞	7⅞	7⅞+	⅛
20⅛	16⅛	Burndy .66	11	4	17⅛	17⅛	17⅛	
71⅛	59⅛	Burrghs .80	13	766	63⅛	61	62⅛—	⅛
23½	18½	ButlesGO	5	97	20⅛	19⅞	19⅞—	⅛

C

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
60⅛	55	CBS 2	11	472	61⅛	60⅛	60⅞+	⅛
41	37⅛	CBS pf 1		3	42	41⅛	41⅞+	⅛
5⅛	3⅛	CCI Corp	13	34	5⅛	5⅛	5⅛	
1⅛	⅜	ClMtg Gp		5	13-16	13-16	13-16	
5⅞	4½	CIRlt Inv		5	5⅛	5⅛	5⅛	
40⅛	34⅛	CITFin 2.40	8	132	35⅛	34⅛	35 —	⅛
5⅛	4⅛	CLCAm .24	5	17	5⅛	5	5	
12⅛	10⅛	CMI Inv n	7	75	12⅛	12	12⅛+	⅛
9⅛	6⅛	CNA Finl	10	100	7⅛	7⅛	7⅛	
16	13⅛	CNA pfA1.10		16	13⅛	13⅛	13⅛	
13⅛	12	CNAI 1.08a		2	12⅛	12⅛	12⅛	
49⅛	44⅛	CPC Int 2.50	9	106	48⅛	48⅛	48⅛+	⅛
20⅛	18⅛	CTSCp .70	8	137	20½	19⅞	20⅛+	⅛
3⅛	2⅛	CabCabF		8	3	3	3 —	⅛
49⅛	40⅛	CabotC 1.40	7	101	45⅛	44	45 +	1⅛
4⅛	3⅛	Cadence	4	4	4⅛	4⅛	4⅛	
5⅛	4	Caesars		22	4⅞	4⅛	4⅛—	⅛
8⅛	8	CalFinl	8	80	8⅛	8⅛	8⅛+	⅛
20⅛	18⅛	CalPUt 1.64	8	6	18⅛	18⅛	18⅛+	⅛
18	12⅛	Callahn .35b	20	38	16	15⅛	15⅛—	⅛
30⅛	23	CmpRL .60a	29	31	27⅛	27	27⅛—	⅛
39⅛	36⅛	CamSp 1.48	12	101	38⅛	38⅛	38⅛+	⅛
34⅛	30⅛	CampT 1.32	10	7	32	31⅞	32 —	⅛
17	15⅛	CdnPac .86e	6	106	16⅛	16⅛	16⅛+	⅛
9⅛	8	CanalR .64	11	5	8⅛	8⅛	8⅛	
57	44⅛	CapCltis .20	18	48	47⅛	46½	47⅛+	1⅛
23	19⅛	CapHold .60	10	144	20⅛	20	20⅛+	⅛
1½	1⅛	CapitMtg		3	1⅛	1⅛	1⅛	
37⅛	32	Carbor 1.12	9	171	38½	37½	38½+	⅛
3⅛	2⅛	CarlingO	15	8	2⅞	2⅛	2⅞	
18⅛	15⅛	Carlisle .88	7	8	18	17⅞	18	
6⅛	5⅛	CaroFrg .20	12	16	6	5⅞	6 +	⅛
23⅛	21½	CaroPw 1.72	8	747	22⅛	22⅛	22⅛+	⅛
30⅛	28⅛	CarP pf 2.67		7	29⅛	29⅛	29⅛+	⅛
37⅛	34	CarTec 2	7	69	39	38⅛	39 +	⅛
20⅛	15⅛	CarrCp .64	11	401	18⅛	17⅞	17⅞+	⅛
22	17⅛	CartHaw .90	9	38	18½	18⅛	18⅛+	⅛
8	7	CartWall .40	10	24	7⅛	7	7	
10⅛	8⅛	CascNG .50r	10	6	8⅛	8⅛	8⅛	
16⅛	14⅛	CastlCk .80b	8	70	15⅛	15	15⅛+	⅛
58	48⅛	CatrpTr 1.50	13	938	57⅛	56⅛	57 +	1⅛
17⅛	15	CecoCp 1.15	12	15	15⅛	15⅛	15⅛+	⅛
51⅛	45⅛	Celanse 2.80	11	157	51⅛	51⅛	51⅛+	1⅛
53⅛	51	Celan pf 4.50		2	53	52½	53 +	1⅛
12⅛	10⅛	Centex .12	10	839	11⅛	11⅛	11⅛+	⅛
17⅛	15⅛	CenSoW 1.26	9	94	16⅛	16⅛	16⅛	
21	19⅛	CenHud 1.80	7	14	20	20	20	
19⅛	17⅛	CenIllLt 1.60	10	25	18	17⅞	18 +	⅛
32⅛	30½	CnILt pf 2.87		z100	31	30⅞	30⅞—	⅛
16⅛	14⅛	CenIPS 1.28	11	57	15	14⅞	14⅞	
29⅛	23⅛	CenLaE 1.40	9	126	24⅛	24⅛	24⅛+	⅛
16⅛	15⅛	CeMPw 1.40	9	39	15⅞	15⅛	15⅛	
15⅛	13⅛	CenSoya .70	8	170	13⅛	13⅛	13⅛—	⅛
25⅛	23⅛	CenTel 1.50	10	73	25⅛	25	25⅛—	⅛
27⅞	22⅛	CentrDat 1	7	139	26	24⅛	25⅛+	1⅛
27	19⅛	CrtTeed .70	11	216	27	26⅛	27 +	⅛
30⅛	26⅛	CessAir 1.20	7	335	28	27⅛	27⅛+	⅛
27⅛	22⅛	Champin 1	8	690	24⅛	24⅛	24⅛+	⅛
27½	22⅛	Chml pf 1.20		16	25⅛	24⅛	25⅛+	⅛
14⅛	11⅛	ChamSp .68	10	2546	12⅛	12	12⅛—	⅛
5	3⅛	ChartCo .08	6	44	4⅛	4⅛	4⅛+	⅛
30	28	ChrtNY 2.12	6	43	30⅛	29⅛	30⅛+	⅛
9	8⅛	ChasFd .60e		66	8	8	8⅛	
33⅛	29⅛	ChaseM 2.20	9	902	31⅛	30⅞	31⅛+	⅛
3⅛	2½	ChaseT		6	2⅞	2⅛	2⅞+	⅛
7⅛	5⅛	Chelsea .40		12	6⅛	6	6⅛+	⅛
34	28½	Chemin 1.50	9	75	32⅛	32	32⅛+	⅛
45⅞	40	ChmNY 2.88	7	149	42⅛	41⅛	42 +	1
32⅛	28	Ches Va 1.36	7	13	31⅛	31	31 —	⅛
26⅞	21⅛	ChesePn .84	14	438	23⅞	23⅛	23⅛+	⅛
41⅞	35	Chessie 2.32	9	224	42	41⅛	42 +	⅛
8⅛	6⅞	ChiMlw		18	8⅛	8⅛	8⅛+	⅛
30⅛	25½	ChiPneT 2	17	19	27⅛	26⅞	26⅞	
4⅛	3⅛	ChkFull	5	22	3⅛	3⅛	3⅛+	⅛
7⅛	4⅞	ChrisCft	5	44	4⅛	4⅛	4⅛—	⅛
18⅛	13½	ChrCft pf		5	13⅞	13⅞	13⅞	
17⅛	14½	Chromal .84	7	66	16⅛	15⅞	16⅛+	1⅛
22	17½	Chryslr .45e	3	594	18⅛	18⅛	18⅛—	⅛
35⅞	28⅛	ChurCh .60b	9	95	31⅛	31½	31⅛+	⅛
26	23⅛	CinBell 1.60	9	27	25⅛	25⅛	25½—	⅛
23½	20⅛	CinnGE 1.64	12	119	21½	21⅛	21⅛+	⅛
51	47⅛	CinG pf 4		z230	49⅛	49⅛	49⅛	
108	104½	CinG pf 9.28		z50	106	106	106	
38⅞	34⅛	CinMila 1.40	14	254	39½	38½	39⅛+	1⅛
34	27⅛	Citicorp 1.06	9	2038	29⅛	29	29½+	1
61⅛	57	CitiesSv 3	8	90	61⅛	60⅞	61	
15⅛	12½	CityInvst .80	8	399	14½	14⅛	14⅛+	⅛
29⅛	28	Cityln pf1.31		1	28⅛	28⅛	28⅛	
28⅛	24⅛	Cityln pf 2		68	25⅛	25⅛	25⅛+	⅛
12	11⅛	Cityh pf 1.10		17	11⅛	11⅛	11⅛	
43⅛	36½	ClarkE 1.60	8	231	39	37⅞	38⅛+	1⅛
19⅛	14	ClarkOil .50	12	31	16⅛	16⅛	16½+	⅛
71	62⅛	ClvClif 1.80a	11	70	67	67	67 +	⅛
34⅞	32	ClevEl 2.64	10	49	35⅛	34⅞	34⅞—	⅛
90⅛	85⅛	ClvEl pf 7.40		z660	88	88	88 —	⅛
13	10⅞	Clevepk .60	6	128	12⅛	11⅞	12⅛—	⅛
12⅛	10⅛	Clorox .52	9	193	10⅞	10⅛	10⅛+	⅛
10⅞	8⅛	CluetPea .50	6	87	9½	9⅛	9½+	⅛
13⅛	11⅛	CluetP pf 1		6	12⅛	12⅛	12⅛—	⅛
18	13⅛	CstStGs	6	259	15⅛	15½	15⅛+	⅛
26⅛	22⅛	CstSG pf1.83		4	23⅛	23⅛	23⅛+	⅛
22½	17⅛	CstSG pf1.19		9	19⅛	19⅛	19⅛+	⅛
9⅞	7⅛	CocaBtl .40a	12	162	8⅛	7⅞	7⅞—	⅛
80⅛	73	CocaCol 3.08	17	597	79⅛	78⅛	79⅛+	⅛
16½	12⅞	ColdwBk .50	8	2	16½	16⅛	16⅛+	⅛
12⅞	11	ColeNat .60	5	37	11⅛	11⅛	11⅛+	⅛
8	5⅛	Coleco	10	62	7	6⅞	6⅞+	⅛
27⅛	23⅛	ColgPal .88	13	541	25⅛	25⅛	25⅛+	⅛
13	11	CollinAlk .64	6	161	12	11⅞	12 +	⅛

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
9⅛	7½	CollinF .20	6	30	7⅛	7⅛	[illegible]	
29⅛	24⅛	ColPenn .70	9	110	27½	27⅛	[illegible]	
24⅛	21⅛	ColonlSt 1.45	8	35	22⅛	22¼	[illegible]	
54⅛	49	ColtInd 2.50	6	123	51⅛	51½	[illegible]	
28⅛	26⅛	Colt pf 1.60		40	27⅛	27¼	[illegible]	
31	28	ColGas 2.24	8	103	30⅛	29⅛	[illegible]	
64	59½	ColGs pf5.62		5	61	61	[illegible]	
62	58½	ColGs pf5.48		1	60	60	[illegible]	
11⅛	7⅛	ColuPict	4	269	10⅛	9⅛	[illegible]	
27⅛	25⅛	ColSOh 2.20	7	61	27	26⅛	[illegible]	
116	110	CoSO pf10.52		z500	113½	112⅛	[illegible]	
28⅛	27	CoSO pf 2.42		4	27½	27¼	[illegible]	
23⅛	19	CombC .05e	8	10	22	21⅞	[illegible]	
56⅛	45⅛	CombEng 2	11	133	56⅛	55⅛	[illegible]	
28⅛	22⅛	CmbEq .10r	15	245	29⅛	29¼	[illegible]	
31⅛	28⅛	CorrwE 2.40	9	164	30	29⅛	[illegible]	
21⅛	19⅛	ComE pf1.42		5	20	20⅛	[illegible]	
23½	21⅛	ComE pf1.90		7	22⅛	22⅛	[illegible]	
24⅛	23⅛	ComE pf 2		3	23⅛	23⅛	[illegible]	
28	27	ComE pf2.37		15	27⅛	27⅛	[illegible]	
33⅛	31⅛	ComE pf2.87		5	31⅛	31⅛	[illegible]	
37⅛	29⅛	Comsat 1	9	438	35⅛	35	[illegible]	
37⅛	31	Compgr .20	9	38	34⅛	34⅛	[illegible]	
8⅛	7	CompSci	10	97	7⅛	7⅛	[illegible]	
14⅛	11⅛	ConAgr .75	4	16	13⅛	13⅛	[illegible]	
25⅛	21⅛	ConsMl 1.20	4	30	23⅛	22⅛	[illegible]	
17⅛	13⅛	Congolm .60		103	16⅛	15⅛	[illegible]	
20⅛	16⅛	ConnM 1.80	15	90	19⅛	19⅛	[illegible]	
26½	23⅛	Conrac .80b	8	40	27	26⅛	[illegible]	
23⅛	20⅛	ConEd 2	5	617	22½	22	[illegible]	
74⅛	71⅛	ConE pf 6		4	73	72½	[illegible]	
56⅛	52⅛	ConE pf 5		4	53⅛	53⅛	[illegible]	
27	22⅛	ConFds 1.40	8	59	24	23⅞	[illegible]	
71⅛	63	ConF pf 4.50		12	64⅛	63⅛	[illegible]	
26½	22	ConFrgt .80	7	78	23⅛	22⅛	[illegible]	
41⅛	34⅛	ConNGs 2.50	8	327	41⅛	40⅛	[illegible]	
23½	20⅛	ConsPw 2.12	6	488	23⅛	22⅞	[illegible]	
47	43½	CnPw pf4.16		z150	45⅛	45½	[illegible]	
52	48	CnPw pf4.50		z100	48⅛	48⅛	[illegible]	
53	50⅛	CnPw pf4.52		z110	53½	52⅛	[illegible]	
84⅛	79⅛	CnPw pf7.72		z30	82⅛	82⅛	[illegible]	
86⅛	80⅛	CnPw pf7.76		z30	83	83	[illegible]	
26⅛	25⅛	CnPw pf2.43		17	26⅛	26	[illegible]	
74⅛	67⅛	CnPw pf5.50		6	74	73½	[illegible]	
93⅛	84	CnPw pf 6		2	92	92	[illegible]	
7⅛	6	ContAir	10	87	6⅛	6⅛	[illegible]	
6⅛	5⅛	ContCop .50		16	5⅛	5⅛	[illegible]	
54⅞	47⅛	ContCp 2.80	14	197	50½	49⅞	[illegible]	
59½	52½	CHC pfA2.50		3	54	54	[illegible]	
37⅛	33½	CntlGrp 2	9	254	37⅛	37	[illegible]	
60⅛	51½	ConllCo 2.40	7	126	53⅛	53	[illegible]	
17⅛	15⅛	ConHIP 1.28	8	20	16½	16½	[illegible]	
2⅛	1½	ContIRt		2	2⅛	2⅛	[illegible]	
38	33½	Cont Oil 1.20	8	1804	37⅛	36⅛	[illegible]	
101½	90½	ContOilpf 2		1	98½	93½	[illegible]	
17⅛	15	ContTel 1.08	10	598	15⅛	15½	[illegible]	
26⅛	20⅛	ContDta .75e	8	209	22½	21⅞	[illegible]	
52⅛	46½	CnDt pf 4.50		z70	51½	51½	[illegible]	
39⅛	35⅛	Conwd 2.20	8	2	39	39	[illegible]	
4⅛	3⅛	CookUn .30t	7	32	3⅛	3⅛	[illegible]	
44	38⅛	CoopIn 1.08	12	133	44½	44	[illegible]	
12½	9⅛	CoopLab .20	9	110	12½	12	[illegible]	
18⅛	14⅛	CoopTR .70	3	15	16½	16	[illegible]	
20⅛	17	Copelnd .68	8	37	18⅛	18	[illegible]	
24	19⅛	CoppRg		18	19⅛	19⅛	[illegible]	
51½	45	Coppw 2.40b	7	5	47½	47	[illegible]	
3⅛	3⅛	Cordura .20	14	50	3⅛	3½	[illegible]	
71½	59⅛	CornG 1.52a	13	92	66⅛	65⅛	[illegible]	
2	1⅛	Cousins		50	1⅛	1⅛	[illegible]	
14⅛	12	Cowles .64	18	11	14½	14⅛	[illegible]	
33⅛	28	CoxBdcl .55	9	10	29⅛	29⅛	[illegible]	
15⅛	10½	Craig .30	3	82	12⅛	12⅛	[illegible]	
33⅛	30⅛	Crane 1.20b	7	171	33½	32⅛	[illegible]	
6⅛	4⅛	CreditF .24a	7	16	5⅛	5	[illegible]	
29	25⅛	CrockN 1.66	7	46	27	26⅛	[illegible]	
15½	13½	CrompK .90	8	18	15⅛	15	[illegible]	
32⅛	28⅛	CrouHi 1	11	41	31⅛	31⅛	[illegible]	
85	77	CroHl pf3.35		14	85	85	[illegible]	
27⅞	19⅛	CrwnCk	8	03	21½	21⅛	[illegible]	
45⅛	39½	CrwZel 1.80	11	210	41⅛	40⅛	[illegible]	
32⅛	26⅛	CrumFo 1.56	9	173	30½	29⅛	[illegible]	
23⅛	19⅛	Culbro 1.32	7	9	20⅛	20	[illegible]	
13⅛	9⅛	Culligan .44	12	156	14	13⅛	[illegible]	
52⅛	45⅛	CumEng 1.40	7	382	51⅛	50½	[illegible]	
141	124⅛	CumE pf7.50		z30	138	138	[illegible]	
9⅛	8	CunnDrg .25	6	4	8⅛	8⅛	[illegible]	
12⅛	11⅛	CurrInc 1.08		10	12⅛	12⅛	[illegible]	
18⅛	15⅛	CurtisWr .60	8	102	17⅛	17⅛	[illegible]	
28½	25⅛	CurtW A 2		1	25½	25½	[illegible]	
44⅛	37⅛	CutlerH 1.80	9	158	43½	43⅛	[illegible]	
28½	23	Cyclop 1.20e	5	4	24⅛	24⅛	[illegible]	
26⅛	23⅛	Cyprus 1.40	62	47	25½	25⅛	[illegible]	

D

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
8⅛	6½	DPF Inc	10	22	6⅛	6⅛	[illegible]	
8½	6⅛	Damon .20	51	175	7½	7⅛	[illegible]	
9⅛	8⅛	DanRiv .48	6	232	9½	9⅛	[illegible]	
29⅛	24½	DanaCp 1	9	256	27½	27	[illegible]	
35½	30⅛	DartInd 1b	8	87	35	34	[illegible]	
39	33⅛	Dart pf 2		5	37	37	[illegible]	
46⅛	33⅛	DataGen	17	268	42⅛	41	[illegible]	
22½	21	Datapnt	9	45	21½	21⅛	[illegible]	
19⅛	15⅛	Dayco .50b	4	7	17⅛	17⅛	[illegible]	
38⅛	33⅛	DaytHd 1.20	9	215	35⅛	34⅛	[illegible]	
20⅛	18⅛	DaytPL 1.66	10	103	19⅛	19⅛	[illegible]	
31⅛	26½	Deere 1.10	8	738	32	31⅛	[illegible]	
29⅛	26⅛	DelMon 1.50	7	64	28	27⅛	[illegible]	
14⅛	13	DelmaP 1.20	9	1291	13¼	13	[illegible]	
39⅛	30	DeltaAir .70	8	193	33¼	32⅛	[illegible]	
8⅛	4⅛	Deltec	14	5	8⅛	8⅛	[illegible]	
5⅛	4⅛	Deltona		24	5	4⅞	[illegible]	
26⅛	23	DennMf 1.24	7	13	26½	26½	[illegible]	
24⅛	18⅛	Dennys .44	9	88	19½	19¼	[illegible]	
30⅛	24½	Dentsply .80	11	9	24½	24⅛	[illegible]	
14⅛	12⅛	DeSoto .60	8	64	13⅛	13	[illegible]	
16⅛	15⅛	DetEdis 1.45	9	187	15⅛	15⅛	[illegible]	
68	63½	DetE pf 5.50		3	66½	66½	[illegible]	
101	95⅛	DetE pf 9.32		z110	98⅛	98½	[illegible]	
83	78	DetE pf 7.68		z110	81	80½	[illegible]	
81½	76	DetE pf 7.45		z810	80	80	[illegible]	

(Continued on Page 10.)

ADVERTISEMENT ADVERTISEMENT

Flash...Paris Bourse

APRIL 14, 1977 (In French Francs)

COMPANY	INDUS.	1976-77 HIGH-LOW	CLOS. PRICE Apr. 14	TUES.-WED. HIGH.-LOW	P/E	b YIELD (%)	EARN. PER SHR.— '73, '74, '75	SHRS. OUTS. (000)	LATEST COMPANY NEWS
AQUITAINE	Petrol.	397 - 259.50	275	279 - 273.80	2	5.5	42.63 - 89.14 - 85.00c	9,549	Aquitaine Co. of Canada '76 net profit = $34,061,000 (up 22% vs '75).
ASSUR. GROUPE PARIS	Insurance	318 - 207.50	228.50	227.50 - 225	8	4.6	9.96 - 13.27 - 28.22	2,523	AGP S.A.-Cie du Midi merger early April (Group already holds 50%).
BOUYGUES	Construct.	537 - 240	303	308 - 299	12	6.6	47.50 - 50.73 - 25.92c	600	'76 net consol. profit = 18.2 MF (+17%). Net divid. Fr. 21.30 (vs. Fr.20).
BSN GERVAIS DANONE	Glass.food	736 - 362	404	409 - 398	—	6.2	102 - 28.38 - —24.39c	2,332	Group '76 estimated consl. turnover = 11,656 MF vs. 9,987 MF (+16.7%).
CHARGEURS REUNIS	Shipping Air trans	208 - 151	152.20	155 - 153	9	7.2	9.50 - 16.96 - 16.41	1,866	Airline subsidiary UTA '76 sales = 2,061 MF (vs. 1,689 MF in '75).
CHIMIQUE ROUTIERE	Public works	152 - 86.20	98.90	98 - 97.50	6	7.1	9.74 - 11.18 - 16.02c	1,672	'76 consol. turn. = 5.040 MF (+17.2%). Net div. proposal: Fr. 7.40 (vs. Fr. 7).
CREDIT COMM FRANC.	Bank	151.50 - 92.80	95	95 - 93.20	6	7.4	13.02 - 10.36 - 15.65	5,758	'76 net profit = Fr. 68.10 mil. vs. 72.99 mil. Div. up to Fr. 7.40 vs. Fr. 7.00.
CREDIT INDUST COMM.	Bank	147 - 85.70	92.50	92.70 - 92	9	7.0	8.63 - 6.77 - 10.84	4,528	As of Feb. 1.77, CIC Group's customer deposits totalled Fr. 45.5 billion.
CREDIT DU NORD	Bank	95 - 51.70	52	52.50 - 51.70	8	10.6	6.72 - 5.54 - 6.64c	4,600	1976 net profit = 5,663,137 Fr. vs. 31,851,318 in 1975.
CREUSOT-LOIRE	Heavy ind	173 - 79	82.50	83 - 82	9	9.7	15.98 - 28.13 - 9.62c	3,684	Company to maintain same net dividend of Fr. 8 for 1976.
EURAFRANCE	Holding	207 - 140	143.10	143.10 - 142	4	7.7	(non signif.) - 26.50	2,193	Oct. 1, '75-Sept. 30, '76 profit =27 MF (+19.5%). Fr. 11 dividend (vs. Fr. 10).
FERODO S.A.F.	Autom. Equip.	438.90 - 315	337	342 - 339	12	5.2	42.10 - 25.02 - 29.27c	1,497	'76 net profit = 63.12 MF (up 73%). Net dividend Fr. 18.80 vs. 17.60 in '75.
GEN. OCCIDENTALE	Holding	195 - 162	173.50	175 - 173.50	6	3.2	— — - 26.94c	2,806	Through Agrifurane subsidiary, 45% holding taken in Express Group.
IMETAL	Mining	124.70 - 78.10	84.80	85.90 - 84.50	35	3.9	7.59 - 17.97 - 2.44c	7,944	Copperweld (U.S.A.) 1976 net profit = 18.9 M$ vs. 18.4 M$ in 1975.
MOET-HENNESSY	Beverag.	621 - 268	308	312 - 305	28	2.6	31.77 - — - 11.00c	3,157	'76 turnover (ex-taxes)—champagne, cognac, perfume—1,324 MF vs. 1,132 MF.
NORD (Compagnie du)	Holding	28.20 - 19.50	19.80	20 - 19.50	66	7.1	2.03 - 0.18 - 0.29	13,415	'76 net profit = 23 MF vs. 3.9 in '75. Div. up to F. 1.50 per share vs. F. 1.40.
PECHELBRONN	Hold.(fin.)	88.10 - 66	71	70.50 - 69.70	7	8.5	11.71 - 6.52 - 10.76	2,825	68.4% of capital obtained in bid for Hauts Fourneaux de Chasse (Lyons).
PECHINEY-UG.-KUHLM.	Chem.min	119 - 65	68.50	68.10 - 66.50	—	7.3	14.50 - 29.50 - —6.30c	15,162	Net dividend proposal of Fr. 5 (same as 1975) at June 22 meeting.
PSA PEUGEOT-CITROEN	Holding	409.80 - 188	224.80	227.70 - 223	4	4.4	71.04 - 38.24 - 54.71c	9,351	'76 non-consolidated net profit = 227.6 MF vs. 112 MF in 1975.
RAFFINAGE (Cie. Fr.)	Petrol.	129.70 - 64	70.50	73.20 - 73.20	—	—	15.64 — —	5,450	Fr. 6 net dividend to be proposed at next shareholders meeting.
REDOUTE	Mail order	723 - 512	553	560 - 543	18	2.7	35.94 - 35.87 - 31.18c	926	Turnover March 1-Nov. 30, 1976, period = 1,760 MF (up 15%).
ROBECO	Investm. Comp.	384 - 310	370.30	369.70 - 365.50	—	3.4	(not relevant)	22,572	Net divid. Fr. 8.84 in cash or 3 1/3 % in shares pay. as of April 12.
SKIS ROSSIGNOL	Ski manuf	1980 - 1345	1580	1591 - 1560	20	1.6	84.64 - 71.76 - 52.21c	266	Group consol. turnover 1st qu. '77 (w. U.S. subs.) = 429.6 mil. F. (+35.53%).

(b) Taxe credit not included. C: Consolidated.

NEW ISSUE These notes having been sold, this announcement appears as a matter of record only.

US $30,000,000

Industrial and Mining Development Bank of Iran

Floating Rate Notes Due 1984

Merrill Lynch International Bank Limited

Algemene Bank Nederland N.V. Bank of America International

Iran Overseas Investment Bank Limited Kredietbank S.A. Luxembourgeoise

Société Générale Société Générale de Banque

S. G. Warburg & Co. Ltd.

A. E. Ames & Co. Limited · Amex Bank Limited · Amsterdam-Rotterdam Bank N.V. · Banca Commerciale Italiana · Bankers Trust International Limited

Bank of Tokyo (Holland) N.V. · Banque Bruxelles Lambert S.A. · Banque de Paris et des Pays-Bas · Banque Rothschild

Baring Brothers & Co. Limited · Berliner Handels- und Frankfurter Bank · Citicorp International Group · Commerzbank Aktiengesellschaft

Continental Illinois Limited · County Bank Limited · Creditanstalt-Bankverein · Crédit Commercial de France

Crédit Industriel et Commercial · Crédit Lyonnais · Dai-Ichi Kangyo Bank (Schweiz) A.G. · Dresdner Bank Aktiengesellschaft

European Banking Company Limited · First Boston (Europe) Limited · First International Bancshares Limited · Robert Fleming & Co. Limited

Girozentrale und Bank der österreichischen Sparkassen Aktiengesellschaft · Goldman Sachs International Corp. · Iran Financial Services Co.

Kidder, Peabody International Limited · Kleinwort, Benson Limited · Kuhn, Loeb & Co. International · Lazard Frères et Cie

Lloyds Bank International Limited · London Multinational Bank (Underwriters) Limited · Manufacturers Hanover Limited · Midland Bank Limited

Morgan Stanley International · Orion Bank Limited · N. M. Rothschild & Sons Limited · Salomon Brothers International Limited

Sanwa Bank (Underwriters) Limited · J. Henry Schroder Wagg & Co. Limited · Skandinaviska Enskilda Banken

Smith Barney, Harris Upham & Co. Incorporated · Société Bancaire Barclays (Suisse) S.A. · Sumitomo Finance International

Swiss Bank Corporation (Overseas) Limited · Trade Development Bank Overseas Inc. · Vereins- und Westbank Aktiengesellschaft

Western American Bank (Europe) Limited · Wood Gundy Limited

April 14, 1977

Toronto Stocks

Closing Prices April 14, 1977

Quotations in Canadian funds. Quotations in cents unless marked $

	High	Low	Last	Ch'ge
2110 Abitibi	$10⅝	10⅛	10⅛	
400 Acklands	$11½	11⅛	11½	
2700 Agnico E	$7	6⅞	6⅞—	⅛
400 Agra Ind A	$5½	5⅛	5⅛+	⅛
11878 Alta Gas A	$13⅛	13	13 —	⅛
1100 Alta Nat	$32⅛	32½	32⅛+	½
100 Algo Cent	$12	12	12	
67 Alliance B	355	355	395	—16
6440 Alminex	$8⅛	8	8⅛+	¼
50 Andres W	$8½	8½	8½	
175 Argus C pr	$12	12	12 +	¼
6550 Atco A	$16⅛	16⅛	16⅛+	¼
9523 Bell Canad	$49⅛	49⅛	49⅛+	⅛
9390 BP Can	$11⅛	10⅛	11⅛+	½
2800 Banister C	$11⅛	11⅛	11⅛	
9810 Bank N S	$19⅛	19	19⅛+	½
2750 Baton B	$9⅛	9⅛	9⅛—	⅛
700 Beth Cop A	$12	11⅛	12 +	⅛
1800 Block Bros	$5⅛	5⅛	5⅛+	¼
300 Bovis Cor	57	57	57	— 3
925 Bralor Res	360	360	360	+10
250 Bramalea	$6⅛	6⅛	6⅛	
1900 Brameda	136	135	135	— 1
1300 Brenda M	$9⅛	9⅛	9⅛+	⅛
5650 Bridger	$8⅛	8⅛	8⅛+	⅛
300 BCFP	$25½	25⅛	25½+	¼
3300 BC Phone	$12⅛	12⅛	12⅛	
2613 Brunswk	$5⅛	5⅛	5⅛+	⅛
3015 Budd Auto	$7⅛	7⅛	7⅛+	⅛
1000 Burns Fds	$10⅛	10½	10⅛+	⅛
10305 Cal Pow A	$32½	32⅛	32⅛—	⅛
8400 Camflo	$12⅛	12⅛	12⅛—	⅛
5200 Campau A	400	390	400	+15
14314 C Nor West	$6⅛	6⅛	6⅛+	⅛
350 C Pakrs C	$18	18	18	
2025 Can Perm	$17	16⅛	17	
2050 Can Trust A	$22⅛	22⅛	22⅛+	⅛
2608 C Tung	$9⅛	9⅛	9⅛	
10000 C Cablesy	$13½	13½	13½	
7650 Cdn Cel	$7⅛	7⅛	7⅛+	⅛
125 CGE	$21½	21½	21½—	½
5997 Cl Bk Com	$23⅛	23⅛	23⅛	
756 Cdn Tire A	$37⅛	37	37 —	⅛
500 C Utlles	$13⅛	13⅛	13⅛+	⅛
2100 Canbra	335	335	335	
4400 Cassiar	$8	7⅛	8 +	¼
3425 Celanese	360	350	355	— 5
1000 Chieftan D	$11	10⅛	11 +	¼
325 C Holiday I	390	390	390	
1200 Con Bldg	264	260	264	+ 4
50400 Con Distrb	305	285	300	+10
10244 Cons Gas	$14½	14⅛	14½+	⅛
4000 Con Fardy	340	335	335	— 5
395 Conwest	345	340	340	
1100 Crafemt	$5⅛	5⅛	5⅛	

	High	Low	Last	Ch'ge
648 Crush Intl	$8⅛	8	8	
500 Cyprus	$10⅛	10⅛	10⅛	
5304 Denison	$49⅛	49½	49½	
200 Dofasco A	$25⅛	25⅛	25⅛	
635 Dom Store	$14⅛	14⅛	14⅛	
310 Du Pont	$13⅛	13⅛	13⅛—	⅛
200 Dylex L A	$7⅛	7⅛	7⅛—	⅛
141 East Mal	253	253	253	— 5
700 Electro A	270	270	270	— 5
150 Emco	$5⅛	5⅛	5⅛—	⅛
7400 Falcon C	$6⅛	6⅛	6⅛—	⅛
5470 Falcon	$37⅛	37⅛	37⅛	
1850 Fed Ind A	$5½	5⅛	5⅛+	¼
320 Ford Cnda	$90	90	90	— ½
7100 Francana	$6⅛	6⅛	6⅛+	¼
25 Fraser A	$26	26	26	— ⅛
200 G Distrb A	$6⅛	6⅛	6⅛—	⅛
2010 Gibraltar	$6⅛	6⅛	6⅛+	⅛
100 Graff G	$31⅛	31⅛	31⅛+	⅛
1650 Gt Oil Sds	$7⅛	7⅛	7⅛—	⅛
1119 Gt W Life	$55	55	55	
161 Greyhnd	$16	16	16	
4213 Guar Trst	$7⅛	7⅛	7⅛	
500 Hambro C	380	375	375	— 5
1100 H Group A	280	275	275	—20
1075 Hard Crp A	380	380	380	+ 5
1050 Hawker A	475	470	470	—10
2291 Hayes D A	$6⅛	6	6⅛+	⅛
5300 H Bay Co	$15⅛	15⅛	15⅛	
2825 IAC	$15⅛	15⅛	15⅛—	⅛
4050 Indal	$15⅛	15⅛	15⅛+	⅛
20 Inglis	$12⅛	12⅛	12⅛—	⅛
93 Inland Gas	$10	10	10	— ⅛
6425 Inter City	$6⅛	6½	6⅛+	⅛
400 Ino Mogul	242	242	242	
23315 Int Pipe A	$14⅛	14⅛	14⅛+	⅛
780 Inv Grp A	$6⅛	6⅛	6⅛	
300 Iveco A	$5⅛	5⅛	5⅛—	⅛
345 Jannock	$8⅛	8⅛	8⅛	
19662 Kaiser Re	$15⅛	15⅛	15½+	⅛
200 Kapc Tran	66	65	65	— 1
11161 Kerr A A	$15	14⅛	15	
100 Koffler A	485	485	485	— 5
1402 Labatt A	$17⅛	17⅛	17⅛	
3230 Lacana	425	420	420	—10
250 LOnt Cem	340	340	340	—10
131 LL Lac	140	130	130	—10
300 Lob Co A	335	335	335	+15
1752 Lob Co B	335	335	335	
4030 Loeb M	380	365	380	+15
4250 Mclan H A	$8⅛	8⅛	8⅛+	¼
8270 MB Ltd	$23⅛	23⅛	23⅛	

	High	Low	Last	Ch'ge
180 M Lf Mills	$32⅛	32⅛	32⅛	
1500 Matgml A	$14⅛	14⅛	14⅛+	⅛
10512 Moore	$34	33⅛	33⅛—	⅛
2100 Murphy	$8⅛	8	8	
800 Nabrs Dig	$14⅛	14⅛	14⅛+	⅛
300 Nat Trust	$16⅛	16⅛	16⅛—	⅛
2841 Neonex	200	200	200	+ 2
9519 Noranda A	$31⅛	31⅛	31⅛—	⅛
4423 Norcen	$11⅛	11⅛	11⅛+	⅛
250 NTecm B w	$13½	13⅛	13⅛	
5650 Nowsco W	$22	21	21⅛+	⅛
365 OSF Ind	270	260	270	— 5
175 Orchan A	244	244	244	— 1
3900 Oshawa A	370	370	370	
3500 Pamour A	390	390	390	— 5
1400 PanCan P	$26⅛	26⅛	26⅛—	⅛
830 Pembina	400	400	400	—10
519 Petrofina	$16⅛	16⅛	16⅛+	⅛
1030 Pop Shops	475	470	475	
750 Pine Point	$32½	32⅛	32⅛	
1100 Pitts C	$5⅛	5⅛	5⅛+	⅛
1600 Placer	$21½	20⅛	21⅛	
3175 Redpath A	$14	13⅛	13⅛—	⅛
1190 Reed Oslr A	$8⅛	8	8⅛+	⅛
1000 Reichhold	$20⅛	20⅛	20⅛+	⅛

	High	Low
6810 Revnu Prp	70	70
8600 Scotts	$8⅛	8⅛
8774 Shell Can	$14⅛	13⅛
1590 Sherritt A	$5⅛	5⅛
350 Siebens	$13⅛	13⅛
3504 Simpsons	$5⅛	5⅛
350 Simpson S	$8	8
200 Slater Stl	$8	8
557 Southm A	$20⅛	20⅛
600 St Brodcst	$8⅛	8⅛
9368 Stelco A	$25⅛	25⅛
3200 Steep R	181	176
350 Talcorp A	$11	11
900 Tara	$18	18
6480 Teck Cor A	$7⅛	7
5066 Teck Cor B	$5⅛	495
354 Tex Can	$28⅛	28⅛
13518 Tor Dm Bk	$17⅛	17⅛
13400 Torstar B	$14⅛	14
3022 Traders A	$15⅛	15⅛
11167 Trns Mt A	$10⅛	10⅛
15058 TrCan PL	$14⅛	14
170 Un Carbid	$18⅛	18⅛
8946 UGas A	$9⅛	9⅛
100 Union Oil	$9⅛	9⅛
141 U Keno	$8	8
3900 U Siscoe	$6⅛	6⅛
2600 Upp Can	132	132
100 Van Der	240	240
200 Vestgron	$14⅛	14⅛
2600 Voyager P	$8	7⅛
883 Weldwod	$13	12⅛
1650 Wstburne	$9	8⅛
300 West Mine	430	425
1500 Weston	$13	12⅛
950 Woodwd A	$16⅛	16½
2300 Yk Bear	355	350
1600 Yukon C	190	185

Montreal Stock

Quotations in Canadian fund
Quotatins in cents unless m

1047 Algoma	$16⅛	16½
1200 Asbestos	$23¼	23⅛
7455 Bank Mont	$14⅛	14
400 CAE Ind	$8⅛	8½
552 Can Cem	$8½	8⅛
225 CanSo Ry	$34⅛	34⅛
2033 CdnInt Pw	$21¼	21⅛
875 Canron	$21⅛	21
740 Dom Bridg	$19⅛	19⅛
17160 Dom Text	$7⅛	7⅛
500 Imasco	$27	26⅛
250 Molson A	$17⅛	17⅛
435 Molson B	$15⅛	15½
210 Power Cp	$7⅛	7⅛
100 Rolland A	425	425
3148 Royal Bnk	$24	23⅞
1360 RoyTrst A	$16½	16¼
3000 Zellers	435	420

Market Summary

NYSE Most Actives

April 14, 1977
(4 p.m. closing prices)

	Sales	Close	Ch
Westgh El	647,700	19⅛+	⅛
Alcan Alu	501,200	28⅛+	⅛
NorfkWtn	391,500	34⅛+	⅛
BallyMfg	384,900	21⅛—	⅛
AmTT	335,000	62⅛+	⅛
Am Motors	325,400	4⅞	
FedNat Mtg	322,800	16⅛+	⅛
Champ Spk	267,200	12 —	¼
Dow Ch	264,900	38⅛+	⅛
Gen Elec	254,500	53 +	1⅛
Occiden Pet	248,100	27⅛+	⅛
Citicorp	244,100	29⅛+	⅛
Gen Motors	242,500	70⅛+	¼
RCA	227,200	29⅛+	⅛
Fst Chart	211,700	18⅛+	½

	Today NYSE Close	Prev. Nationw Close
Volume (in millions)	30.49	21.80
Advanced	1141	780
Declined	368	625
Unchanged	406	498
Total issues	1915	1903
New 1977 highs	139	65
New 1977 lows	21	22

Dow Jones Averages

	Open	High	Low	Close	Chg
30 Ind	949.29	956.07	940.69	947.00+	8.82
20 Trn	233.74	236.85	232.37	234.17+	3.31
15 Utl	108.51	109.92	108.03	108.93+	0.74
65 Stk	313.79	316.84	312.93	313.71+	3.15

NYSE Index

	High	Low	Close	N.C.
Composite	55.14	54.92	54.92	+0.47
Industrials	59.97	59.71	59.71	+0.49
Transportation	42.56	42.31	42.41	+0.79
Utilities	40.54	40.46	40.45	+0.22
Finance	55.44	55.24	55.36	+0.77

Standard & Poor's

	High	Low	Close	N.C.
Industrials	113.36	111.56	112.13	+0.85
Utilities	53.43	52.60	53.04	+0.44
Finance	11.75	11.53	11.64	+0.17
Transportation	14.88	14.55	14.75	+0.31
Composite	102.07	100.42	101.00	+0.84

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	Short
April 13	162,270	270,999	1,731
April 12	165,829	295,156	1,848
April 11	164,220	314,319	2,564
April 7	132,369	251,572	2,695
April 6	125,889	248,601	3,291

*These totals are included in the sales figures.

American Most Actives

	Sales	Close	Ch
Kaiser Ind	234,200	17⅛+	⅛
Husky Oil	163,200	25⅛+	⅛
HouOilM	129,000	44 +	½
Marsm Mrt	93,300	6⅛+	1⅛
Austral Oil	51,900	22⅛+	⅛
Beverly Ent	48,600	2⅛+	⅛
Syntex Corp	47,900	19⅛	
US Filter	39,600	15⅛+	⅛
LoewsTh wt	38,900	8⅛	
Presley Co.	32,100	12 —	½
Approx. final total		3,280,000	
Stock sales year ago		1,969,105	

American Stock Index:

High	Low	Close	Chg.
112.82	111.82	112.59	+0.77

Thursday's New Highs and L

NEW HIGHS— 139

AhmanHF, Alcan Alu, AMBAC Ind, AmAir Flt, OmAirln wt, Am Bdcst, Amer Can, Am Credit, AmFinSy pf, Am Stand, Amsted, Anch Hock, Armst Rub, Baker Intl, Bell Howell, Boeing, BrshWell, Burl North, CBS, CBS pf, CMI InvCp n, Carborun, Celanese, Chessie Sys, Cin Milcrn, ClevElIl, Combust Eq, Conrac Cp, CnPw 4.52pf, Contl Group, Cooper Ind, Crane Co, Crown Crk, Culligan, DeereCo, Dennis Mfg, DiamM Drl, Dresser Ind, EG&G Inc, Emery Air, Engelh Min, Envirtch Cp, FedPapBd, FinlSanta B, Finl Feder, Fst Chart, Gard Denv

Gearhart, Gibralt Fin, GoldWt Fin, GoldWF pf, Goodrich, GtWnFinl, Hack Watr, Harnischfg, HarrisCp, HelmPayn, Hospit Affil, Hughes Hat, ImpCpAm, IncCap Cum, Industrl Nat, Ing Rand, Inland Cont, Intl Harv, Johns Manv, Jorgensn, KaisrAlu wd, KaisCem wd, Kaneb, KC Soulnd, Keller Ind, Leesona Cp, Mallory, Manh Ind, Maratho Mf, Marley Co, Marsh McL, McDermot, McIntyr Mn, Mead Corp, Mead pfA, Mead pfB, Menasco, Metromed, MoPub Svc, MontDak Ut, Moore McC, NorfkWtn, Nwst Ind, Olinkraft, Oxford Ind, Parker Drill

Par[illegible], Pea[illegible], Phi[illegible], RC[illegible], Ray[illegible], Rel[illegible], Rel[illegible], Rep[illegible], Rey[illegible], Ro[illegible], Roy[illegible], Sch[illegible], Sea[illegible], Seal[illegible], Sea[illegible], SEC[illegible], Sign[illegible], Sign[illegible], Sign[illegible], So[illegible], Std[illegible], StO[illegible], Tec[illegible], Tec[illegible], Tex[illegible], Tex[illegible], Tex[illegible], Tid[illegible], Tra[illegible], Uni[illegible], UnF[illegible], UnF[illegible], Uni[illegible], Uni[illegible], Uni[illegible], USF[illegible], US[illegible], Wa[illegible], Wa[illegible], Wa[illegible], We[illegible], Wh[illegible], Whi[illegible], Whi[illegible], Wri[illegible], Yat[illegible]

NEW LOWS— 21

AlldStrs, Am Stores, Becton Dick, CL Assets, Chris Craft, CurtissWr A, GATX Cp pf

Justice Mfg, Leslie Fay, MidCont Tel, NoSPw 7pf, OhPw 8.48pf, PSEG 5.05pf, Scherg Pigh

Star[illegible], Syc[illegible], Tex[illegible], UnE[illegible], Vul[illegible], Wes[illegible], Zap[illegible]

Currency Rates

April 14, 1977

By reading across this table of yesterday's closing inter-bank foreign exchange rates, one can find the value of the major currencies in the national currencies of each of the following financial centers. These rates do not take into account bank service charges

	$	£	DM	FF	L. It.	Gldr.	BF com.	SwissF	Dan.Kr.
Amsterdam	2.4660	4.2370	104.850*	49.62*	27.79y	—	6.79*	97.75*	41.25*
Brussels (c)	36.42	62.4275	15.3325	7.3075	4.0975*	14.7325	—	14.4225	6.0725
Frankfurt	2.3700	4.0745	—	47.69*	2.670*	95.93*	6.506*	94.10*	39.58*
London (z)	1.7183	—	4.0760	8.5395	1525.25	4.2485	62.60	4.3225	10.29
Milan	887.30	1525.50	374.22	178.54	—	359.73	24.40	352.41	148.37
Paris	4.9695	8.5445	209.820*	—	5.6010x	201.650*	13.6830*	197.500*	83.110*
Zurich	2.5207	4.3305	106.41*	50.735*	0.28405*	102.05*	6.92875*	—	42.155*

The following are dollar values only: Danish krone: 5.98575; Escudo: 38.825; Israeli £: 9.42; Peseta: 68.875; Schilling: 16.785; Sw. krona: 4.3449; Yen: 278.835; Norw. krone: 5.2760; Fin. mark: 4.0225; Belgian financial franc: 36.42; Hong Kong $: 4.6355; Singapore $: 2.46355; Canadian $: 0.95135.

(c) Commercial franc (*) Units of 100. (x) Units of 1,000. (y) Units of 10,000. (z) Amounts needed to buy one pound.

LUXFUND
Société Anonyme
Siège social: Luxembourg, 2 Boulevard Royal
R.C. Luxembourg B-7237

Messieurs les actionnaires sont priés d'assister à
l'ASSEMBLEE GENERALE ORDINAIRE
qui se tiendra le 13 mai 1977, à 15 heures, au siège social.

Ordre du jour:
1) Rapports du Conseil d'Administration et des Commissaires aux comptes.
2) Approbation du bilan et du compte de pertes et profits au 31 décembre 1976.
3) Approbation du compte de répartition.
4) Quitus aux Administrateurs et aux Commissaires aux comptes.
5) Renouvellement du mandat d'Administrateurs et nomination d'un nouvel Administrateur.
6) Renouvellement du mandat des Commissaires aux comptes.
7) Questions diverses.

LE CONSEIL D'ADMINISTRATION.

هكذا من الأصل

هكذا من الأصل

BUSINESS

INTERNATIONAL
Herald Tribune

FINANCE

Published with The New York Times and The Washington Post

PARIS, FRIDAY, APRIL 15, 1977

Returns Profit, Dividend

Poulenc, RTZ gs Increase

BURG, West Germany, (AP-DJ).—Volkswagen ck into the black last pletely erasing the losses evious two years, the pany reported today. net profit totaled 1.004 utsche marks in 1976. pared to a net loss of n DM in 1975 and a 7 million DM in 1974. pany also announced it te paying a dividend— ed to do so in the past —and at a higher level ously: 5 DM, compared DM last paid for 1973. ard meeting today also plans to raise $150 mil- e Eurobond market to ace the company's new ring operation in the ttes. The 10-year bond ered with a coupon of cent, informed sources

pany previously report- ide sales in 1976 were 1 DM, up 15 per cent billion DM in 1975. 't of the parent com- e was reported at 784 M, sufficient to cover orward loss of 693 mil- nd to pay out the 90- for the 10-per-cent he company said.

ne-Poulenc Gain

April 14 (AP-DJ).— uienc SA, parent com- e major French chem- extile group, today re- earnings of 120.1 mil- s ($24.5 million) for om 110.4 million francs

Poulenc set an un- dividend of 6 francs. ng profit declined to lion francs from 336.7 rancs in 1975 due to sts and a decline in from its subsidiaries, ll in revenue from li- cessions. mpany said net consoli- oup figures will again oss last year the group ounted to 879 million although business has considerably over the

turnover last year rose cent to 21.7 billion francs textile and film sectors showing considerable

Tinto-Zinc Net Up

ON, April 14 (AP-DJ), nto-Zinc Corp. said to- d net earnings of £91.7 st year compared with ion in 1975. ose to £1.67 billion from on. The metals mining with major holdings in d Australia set a divi- the year of 5.96 pence up from 5.42 pence. es in sales volumes and netal prices accounted substantial increase in nue for 1976, RTZ said.

dian Firm's Loss

April 14 (AP-DJ).— Generale Immobiliare aly's largest real estate ounced today losses of 1 lire ($59.5 million) last said it would reduce its ain, this time by one-

oup posted losses of 36.4 e in 1975 and of 39.1 e year before. In addi- ons debts estimated at undred billion lire. GI board said that it ll off some of its main in order to raise cash to debts and mounting

mpany's main holders are Roma and a group of nstruction firms, which hold 39 per cent of pital. mpany found itself in fficulties last year and s year when a proposed ering was not taken up ain shareholders. educing capital in 1976 billion lire from 155.45 re by cutting the par shares to 150 lire from ompany last year issued es for 58.3 billion lire. anned additional cut in would come through a eduction in par value to from 150 lire. problems began in 1969. gilive financier Michele took over effective con- the group. SGI officials urged that Mr. Sindona the assets of the firm. iona fled to New York, is fighting Italian at- have him extradited on arges.

FINANCIAL NEWS AND NOTES

Citicorp Unit Reports Loss

IAC (Holdings), the financially troubled Australian finance company, expects to report an operating loss of $A17 million (about $18.87 million) in the first half. But company chairman P.H. Austin forecasts that IAC will significantly reduce its losses in the second half. Earlier, Citicorp had offered to buy the 49 per cent of IAC that it does not already own. The New York bank intends to offer 70 cents (Australian) for each of the 39.2 million outstanding shares and $A2 for each of the one million preferred shares. Mr. Austin says that due to difficulties in the property market, IAC has a portfolio of $A150 million on which it is not earning any interest and will have to make further major provisions for real estate losses lifting that total to $A51 million. In addition to its take-over bid, Citicorp has said it intends to pump an additional $A14 million in capital into IAC.

Kanebo to Omit Cash Dividend

Kanebo, of Japan will not pay a dividend in the year ended April 30 due to the prolonged slump in the textile industry. However, the company will make a free share issue in lieu of a cash payout of three shares for every 100 to stockholders of record as of April 30. The company says it has sold off about 5 billion yen (about $18.4 million) in assets to eliminate a net loss in the year ending April 30, following a net loss of 2.8 billion yen in the prior fiscal year. Sales in the current year are expected to total about 435 billion yen, compared with 415.977 billion yen a year earlier.

Lonrho Plans Rights Issue

Lonrho, a diversified trading company with interests in agriculture, publishing, construction and other fields, plans to raise £12 million through a rights issue which it says is aimed at reducing short-term debt and expanding the equity base of the company. The offering is one new ordinary share for every seven held and for those holders of 7.5 per cent convertible loan stock 12.44 shares for every £100 convertible stock at 50 pence a share. Lonrho also says it has received U.K. government permission to raise its dividends 30 per cent for the year ending Sept. 30 to 6.452 pence from 4.963 pence in fiscal 1976. Kuwaiti interests and Lonrho chief executive R.W. Rowland, the two largest shareholders, plan to take up their rights in full. The Kuwaiti group, directly or indirectly, has a 22.1-per-cent interest and Mr. Rowland has a 14.3-per-cent interest in the company.

Sperry Holds Prices, Sees Higher Net

Sperry Rand Corp. does not plan to follow the substantial price cuts announced last month by International Business Machines Corp. (IHT, March 29) because Sperry Univac computer prices "still offer a better value," says chairman Paul Lyet. When IBM announced its reductions, industry observers considered Sperry Rand, maker of a broad line of computers, to be among competitors most affected. Amdahl Corp. and Burroughs Corp., other computer makers, have since announced price cuts. Mr. Lyet says: "We've made an assessment, and while we will make a few adjustments here and there, we feel our prices are very competitive. We won't be coming out with any major price reaction from Sperry Univac (a division)." He says that Sperry Rand's results in fiscal 1977, ended March 31, rose into the range expected by securities analysts. Earnings set a record of between $4.45 and $4.55 a primary share, or $4.05 to $4.15 fully diluted, up from fiscal 1976's record $145.3 million, or $4.19 a primary share, $4 fully diluted. Revenue rose only "modestly," about 3 per cent from fiscal 1976's record $3.2 billion, he says, largely because of cutbacks in unprofitable office-equipment lines and of "poor performance" by the Remington shaver operations.

AKZO Forecasts Modest Profit

AKZO expects to be able to make a modest profit this year following last year's net loss of 152 million guilders (about $62 million). This does not mean the synthetic fibers and chemicals firm will automatically pay a dividend—it last paid 4 guilders in 1974—but the company does intend to return to paying a dividend as soon as possible, says executive chairman Gerald Kraijenhoff.

Boost Needed In Japan, Top Officials Say

Action Should Come Prior to Summit Talks

TOKYO, April 14 (AP-DJ).—Executives of the ruling Liberal Democratic party (LDP) and business leaders agreed today that a cut in the official discount rate and drastic measures to relieve recession-hit industries must be taken before the May 7-8 summit meeting in London.

The agreement was reached during a meeting of three top LDP executives and four major economic organizations to discuss current economic conditions. The executives spoke to reporters later.

Business leaders, including Keidanren president Toshimo Doko, said more drastic measures should be taken to stimulate the economy, starting with a further cut in the official discount rate from the 6 per cent decided on March 12, even if it means a cut in deposit interest rates.

Toshio Komoto, chairman of the LDP policy affairs research council, told reporters that there must be a drastic business-stimulating package adopted before the May summit meeting to avoid overseas criticism. He said the LDP is working on such a program.

Meanwhile the government said today that industrial activity slumped more than previously thought in February, with the seasonally adjusted mining and manufacturing index down a sharp 1.1 per cent from January to stand at 127.2 (1970 equals 100).

The preliminary report showed the industrial activity indicator down 0.7 per cent. It is the third consecutive monthly decline, following a 0.2-per cent drop in January and a 0.1-per cent decrease in December.

The year-to-year gain in February's mining and manufacturing index was only 7.6 per cent, compared with an 11.1-per cent year-to-year rise in January and a 13.7-per cent yearly gain in December.

On the currency market the dollar firmed against the yen today in moderately active Tokyo trading to close at 273.075 yen compared with 272.35 yen at the close yesterday.

Stocks Surge After Carter Action

NEW YORK, April 14 (IHT).—The stock market scored a solid advance in heavy trading today, responding to President Carter's decision to cancel the proposed $50 tax rebates and an increase in the planned investment tax credit to business.

Investors had been troubled for weeks by the possible inflationary impact of Mr. Carter's fiscal program on the economy, analysts said.

"The administration realizes the economy is too strong for the rebates," said John Smith of Fahnestock & Co. "The market staged a solid rally, backed by fundamental factors," he said.

The Dow Jones industrial average closed up 8.82 to 947.0. At its best level of the day, the index was up about 14 points, while at 3.30 p.m. the Dow was up 11.96.

Advances outnumbered declines 1,135 to 365. Volume totaled 30.49 million shares, the largest since 31.8 million shares changed hands in December last year.

Analysts say stocks drew support at the opening from investors enthused by the market's ability to absorb selling and turn heavy afternoon losses yesterday into closing gains. Mr. Carter's action was a major impetus to the upturn.

Coinciding with some late profit-taking, the government reported that retail sales fell 0.6 per cent last week, from the preceding seven-day period, and auto sales skidded 9.2 per cent.

IBM shares gave up 1 3/8 to 272. IBM dropped sharply yesterday on disappointing first-quarter earnings.

But most blue chip stocks were firm. General Electric rose 1 3/8 to 53. Union Carbide 7/8 to 58 and Owens Illinois 7/8 to 28 3/8. Allied Chemical advanced 1 1/4 to 45. The company reported lower first-quarter earnings but expects a better second quarter.

Ford Motor, which announced a stock split and an increased dividend, rose 1/2 to 56 1/2. General Motors rose 1/2 to 70 1/4 and actively traded American Motors was unchanged at 4 7/8.

Union Oil of California was down 1/2 at 53 7/8. The company agreed to acquire Molycorp for tax-free exchange of stock.

In the banking group, Citicorp rose 7/8 to 29 3/8 and Chemical New York rose 1 7/8 to 42 7/8.

Among other gains, actively traded Westinghouse rose 3/8 to 19 3/4. Boeing 1 1/8 to 45, U.S. Steel 7/8 to 49, Mobil Oil 1 1/8 to 69 and Bristol-Myers 1 1/4 to 66.

Crédit Suisse Hit by Loss at Lugano Branch

ZURICH, April 14 (AP-DJ).—Crédit Suisse, one of the big three Swiss banks, said today that its branch in Chiasso, near Lugano, had suffered losses that could amount to 250 million Swiss francs ($100 million).

The bank said its branch officials had exceeded their authority with an important foreign client that had financial problems. It identified the client only as a holding company with interests in Europe and overseas.

Company Reports

Revenue, Profits in Millions of Dollars

Allis Chalmers

First Quarter	1977	1976
Revenue	379.8	385.2
Profits	17.1	15.6
Per Share	1.41	1.21

Celanese

First Quarter	1977	1976
Revenue	546.00	562.00
Profits	11.0	24.0
Per Share	0.74	1.67

Caterpillar Tractor

First Quarter	1977	1976
Revenue	1,303.5	1,199.8
Profits	98.0	101.3
Per Share	1.14	1.18
Share dil.	1.11	1.15

Control Data

First Quarter	1977	1976
Revenue	338.3	306.6
Profits	11.7	10.1
Per Share	0.67	0.58

CPC International

First Quarter	1977	1976
Revenue	675.9	639.5
Profits	24.9	22.5
Per Share	1.05	0.95

Eaton

First Quarter	1977	1976
Revenue	494.0	424.0
Profits	24.0	16.7
Per Share	1.36	0.93

General Dynamics

First Quarter	1977	1976
Revenue	678.4	568.4
Profits	18.9	17.2
Per Share	1.73	1.59

J.P. Morgan

First Quarter	1977	1976
Profits A	49.5	44.9
Per Share A	1.22	1.15
Profits B	50.2	45.2
Per Share B	1.24	1.16

A—Before Securities Transactions.
B—After Securities Transactions.

Kaiser Aluminum & Chemical

First Quarter	1977	1976
Revenue	522.5	420.4
Profits	23.9	12.7
Per Share	1.18	0.62
Share dil.	1.10	0.59

Kroger

First Quarter	1977	1976
Revenue	1,445.0	1,322.0
Profits	10.5	8.7
Per Share	0.78	0.65

National Detroit

First Quarter	1977	1976
Profits A	11.7	13.5
Per Share A	0.97	1.14
Profits B	12.0	12.8
Per Share B	1.00	1.08

NCR

First Quarter	1977	1976
Revenue	515.3	471.1
Profits	16.6	13.2
Per Share	0.62	0.54

North American Philips

First Quarter	1977	1976
Revenue	418.1	383.3
Profits	12.1	9.6
Per Share	0.94	0.77

Olin

First Quarter	1977	1976
Revenue	352.3	347.5
Profits	21.9	20.5
Per Share	1.82	1.72

Owens-Illinois

First Quarter	1977	1976
Revenue	679.3	633.1
Profits	17.9	31.6
Per Share	0.60	1.07

Owens Corning Fiberglas

First Quarter	1977	1976
Revenue	276.6	252.4
Profits	15.4	16.0
Per Share	1.02	1.08

To Prevent Leaks, Insider Deals

London Stock Market Tightens Controls

LONDON, April 14 (AP-DJ).—The London Stock Exchange took several steps today to strengthen its apparatus of self-regulation in an apparent bid to avert any attempt by the government to impose stricter controls.

The new measures include tighter security procedures in regard to "price-sensitive matters," such as take-over and merger negotiations, speedier announcements of proposed mergers and acquisitions to prevent leaks and insider dealings, temporary halts in dealings in shares when "rapid price movements" have occurred and a new investigations unit to improve monitoring of unusual changes in share prices.

In a joint statement, the stock exchange and the Panel on Take-overs and Mergers said: "When negotiations are in progress or arrangements are being discussed concerning price-sensitive matters, it has recently all too frequently been the case that the eventual announcement has been preceded by rumors and by an abnormal level of speculative activity in the shares concerned with a corresponding effect on the market price. This has happened most noticeably in the case of merger and take-over announcements."

The statement went on to say that past investigations have found that "where dealings have taken place they have been carried out by persons who are not insiders but who have acted on what turns out to be well founded tip or rumor. Only very rarely does it appear that insiders have dealt either directly or indirectly."

Last year, the exchange's price monitoring team noted about 1,750 unusual price movements and 24 special investigations, by members of the exchange council, were conducted. Over the past nine years, fewer than 10 cases of insider dealings were substantiated, exchange officials said.

The joint announcement said a "common feature," which has emerged from these probes, is that while security in the early stages has been well observed—involving perhaps only the chairmen of the companies and a few close colleagues and financial advisers—"there comes a stage when this is not so, usually when a wider circle of persons is consulted."

It said that "these may include senior executives, other advisers and selected shareholders: there have also been cases when talks have been held with trading partners, customers, suppliers and creditors.

"It appears that on these occasions an error of judgement has been made in delaying an announcement to a point where knowledge of plans is in the hands of a wide circle of people and where it has become impossible to maintain the necessary degree of security."

The panel and the stock exchange added that they "are extremely perturbed at this state of affairs."

They said companies should now make an announcement when negotiations have reached a point at which a firm is reasonably confident that an offer will be made for its shares or where negotiations or talks are about to be extended to embrace more than a small number of people.

John Robertson, deputy chairman of the stock exchange, said at a press briefing: "We are trying to prevent leaks happening by going for early announcement and also introducing on a more official basis the new concept of the temporary suspension." The temporary suspension of trading in a particular stock would be of "very short duration," probably a maximum of 24 hours, exchange officials said.

Temporary halts on the London market have become more common over recent years. And the new regulations, officials said, are aimed at expanding the use of temporary suspensions.

U.K. Industrial Output Falls; Money Supply Remains Stable

LONDON, April 14 (AP-DJ).—Industrial output slipped .3 per cent in February, the government reported today.

The all-industries index for the month was put at 104, down from January's revised 104.3. The provisional February index represents a gain of 1.4 per cent from the year-ago month's reading of 102.6.

The government's Central Statistical Office also announced that the February manufacturing index was 105.2, up 0.1 per cent from January's revised index of 105.1, and up 2.9 per cent from 102.2 a year earlier.

Both seasonally adjusted indexes are based on 1970 equals 100.

The all-industries index includes the manufacturing index as well as indexes for mining, construction and utility activities.

In the three months ended Feb. 28, the all-industries index rose 0.9 per cent from the previous three months.

The Statistical Office said manufacturing output alone in the latest quarterly period was basically unchanged from the previous three months and about 3.5 per cent above year-earlier levels.

Money Supply Stable

Meanwhile, the Bank of England said the money supply, on all three definitions, rose by under £20 million in the four weeks ended March 16, on a seasonally-adjusted basis.

In the four weeks ended March 16, the M-3 supply rose £12 million or by an insignificant amount compared with the balance outstanding on March 16 of £39.33 billion.

Since M-3 contracted in the previous three months, the increase over the first 11 months of the government's fiscal year came to 5.25 per cent, or an annual rate of around 5.75 per cent.

This means that the government will undershoot its M-3 expansion target of 9 to 13 per cent.

M-3 consists of M-1 (mainly sight deposits and money in circulation) plus private and public sector sterling time deposits.

Analysts said the slow expansion of M-3 means that authorities will be able to keep interest rates steady, if not reduce them further.

In another development, the Henley Center for Forecasting said Britain's rate of inflation will not fall significantly during the next six months from its current level of about 16.5 per cent.

According to its latest monthly analysis, sharp increases in raw material prices and the year-to-year increase of some 20 per cent in wholesale prices still have to "work through" retail prices. Thereafter, a more stable exchange rate for sterling and continued control of wages will bring the inflation rate down, it added.

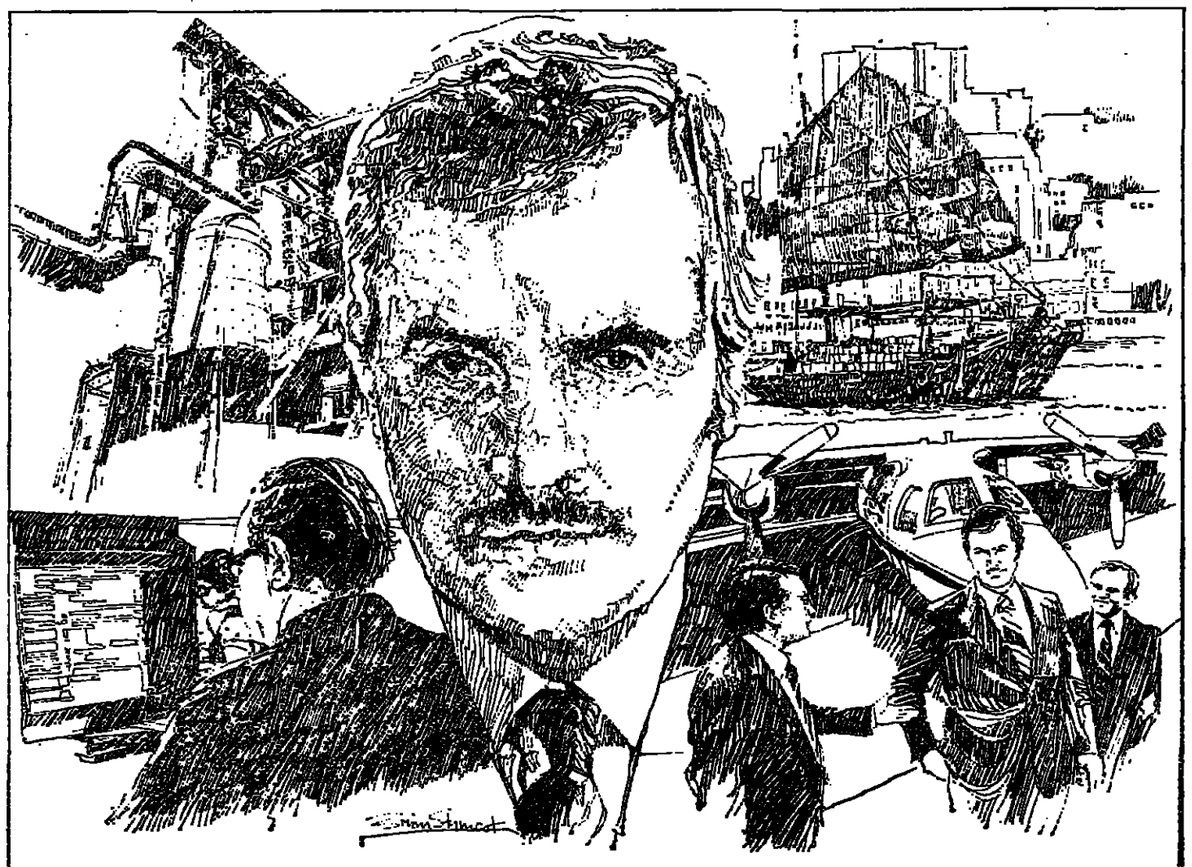
"In the longer term, the continued control of wages, higher productivity and maintenance of cautious monetary policy argue for further reductions in the rate of price inflation," the Henley Center predicted.

However, the center did say that it does not see the prospect of single-digit inflation being reached before 1979.

On the wage front, the National Union of Mineworkers said today it will reject a third phase of wage restraint.

Union leader Joe Gormley stated categorically that the miners' annual conference in July would pass a resolution opposing the social contract, under which the government has operated its wage-restraint program since the summer of 1975.

He said all resolutions to be proposed at the conference "are against continuation of the social contract and a resolution to that effect will be carried. That is a fact of life."



The man with exceptional goals needs an exceptional bank.

What makes Trade Development Bank exceptional? To start with, there is our policy of concentrating on things we do unusually well. For example, trade and export financing, foreign exchange and bank notes, money market transactions and precious metals.

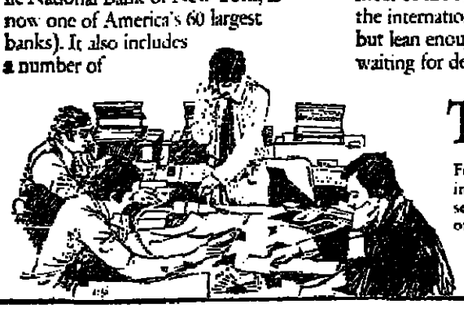
Geographically, too, we work mainly in areas where we have something special to offer. This includes the U.S.A. (our U.S. affiliate, Republic National Bank of New York, is now one of America's 60 largest banks). It also includes a number of countries which, frankly, many other banks lack the first-hand knowledge to tackle properly.

What's more, we keep our back-office systems running abreast of our business. You don't notice this directly, but it shows up in quicker decisions and fewer errors.

Serving our clients well has helped us grow uncommonly fast. Today, we're big enough to provide most of the sophisticated facilities of the international banking giants – but lean enough not to keep you waiting for decisions.

As part of the Trade Development Bank Holding Group (over $5.2 billion in assets and over $317 million in capital and loan funds employed), we're ready to serve you in most of the world's financial centers.

Key Group offices: Geneva, London, Paris, New York (Republic National Bank of New York). Other offices in Beirut, Bogota, Buenos Aires, Caracas, Chiasso, Frankfurt, Luxembourg, Mexico City, Montevideo, Nassau, Panama City, Rio de Janeiro, São Paulo.



Trade Development Bank

Foreign exchange is a TDB specialty. Our London branch, in addition, is one of Europe's major banknote dealers, buying and selling more than 100 different currencies, in the service of other banks, businesses and individuals.

FOCUS ON WEST GERMANY 1977

on Monday, April 18,
Tuesday, April 19,
Wednesday, April 20,

International Herald Tribune will publish a three- special feature on West Germany. This compre- sive report will examine in depth the political, nomic and social situation of the Federal Republic ny.

AMIVEST

INVESTMENT OPPORTUNITIES
IN
U.S. INCOME PRODUCING PROPERTIES

SHOPPING CENTERS • OFFICE BUILDINGS • APARTMENT COMPLEXES

A FULL SERVICE FACILITY

AMIVEST AG
A SUBSIDIARY OF: AMIVEST CORPORATION
MEMBER: New York Stock Exchange, Inc. and other leading exchanges.
505 PARK AVENUE, NEW YORK, N.Y. 10022 TEL: (212) 688-6667
TELEX: ITT: 422851 CABLE: NYAMIVEST

AMIVEST AG • ZELTWEG 48 • CH 8032 ZURICH, SWITZERLAND
TEL: (01) 348284/5 • TELEX: ZURICH 56684

NYSE Nationwide Trading (2 O'clock) April 14

(Continued from Page 8.)

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
80	75	DetE pf 7.36		z40	79	79	79	+ 1½
28⅞	27⅝	DetE pfB2.75		7	28⅛	27⅞	28⅛	
26½	22⅝	Dexter .80	10	41	26¼	25¼	26¼	+ ⅜
8⅜	6½	DiGiorg .05e	8	100	7	6⅞	7	
13½	12¼	DialFinl .70	6	5	13	12¾	13	+ ¼
39⅞	35½	DiamInt 2	8	33	36⅞	36	36½	+ ¼
22⅝	17	DiamM 1.72f	7	74	23¼	22¼	22⅞	+ ⅛
38⅞	33¾	DiamSn 1.10	9	439	37⅞	36½	36½	
34⅞	30⅝	Dia pfD 1.20		10	33¼	33	33¼	+ ¼
8⅜	7	DickAB .20	13	33	7¾	7⅝	7⅝	+ ⅛
13⅝	11⅛	Dictaphn .64	11	45	12	11⅞	12	
14⅛	11½	Diebold .50	9	30	11⅞	11⅝	11⅞	
54	40	DigitalEq	19	1220	42¼	41½	41¾	+ ½
12⅞	8⅝	Dillingm .32	5	58	11	10⅞	11	+ ⅛
29⅛	25	Dillngm pf 2		3	27½	27½	27½	+ ⅛
33⅝	30	Dillon 1.08b	12	14	30⅞	30⅞	30⅞	+ ⅛
47⅝	33⅞	Disney .16	15	452	36⅜	35⅞	36	+ ⅝
2	1¼	Divrsfdin		49	1⅝	1⅝	1⅝	
1⅞	1⅛	DivrsMtg		25	1⅛	1⅛	1⅛	
14¼	11	DrPepper .44	15	261	12⅜	12⅛	12¼	+ ¼
52⅞	42½	DomeM .80	16	55	49⅞	49	49⅛	
4⅛	2⅞	DonLuJ .12e	7	84	3¼	3⅛	3⅛	+ ⅛
24¼	22	Donnelly .68	10	34	23⅜	23⅛	23⅛	
18⅝	16¼	DorOliv .18e	5	11	17¼	17⅛	17⅛	− ⅛
12⅞	10⅞	Dorsey .40	5	8	11¾	11⅝	11⅝	− ⅛
41½	34⅝	DoverCp .90	11	15	39⅞	39½	39⅞	+ ⅝
42½	34⅞	Dow Ch 1	12	2286	39¼	38⅞	38⅞	− ⅞
34⅛	29¾	DowJon 1.16	14	16	31⅞	31¼	31⅞	+ ⅛
28	23⅜	Dravo 1.05	9	125	27⅜	27	27⅜	+ ½
43⅝	37⅞	Dresser .80	11	898	45	44⅜	44⅞	+ 1¼
18¼	16⅜	DrexBd 1.44		17	17⅜	17⅛	17⅛	+ ⅛
8⅛	7⅜	Dreyfus .55e	6	13	7¾	7⅝	7⅝	+ ⅛
135	123	duPont 5	14	620	129½	128½	129⅛	+ 1¼
22¼	19⅞	DukeP 1.60	9	1028	21⅞	20¾	21⅛	+ ⅜
103½	99¼	Duke pf 8.70		z20	102½	102½	102½	
99	93½	Duke pf 8.20		z150	95½	95½	95½	
31½	29	Duke pf 2.69		27	30¼	29⅞	30¼	+ ⅛
30½	25¼	DunBrd 1.66	15	155	28⅛	27⅞	27⅞	− ⅛
20¼	19⅛	DuqLtg 1.72	10	85	19⅞	19¼	19⅝	+ ⅛
27⅛	26	Duq pf 2.31		z400	26⅛	26⅛	26⅛	
31	29¼	Duq pf 2.75		z200	29½	29½	29½	
15½	11¼	DutchBv .14	11	10	11⅝	11⅝	11⅝	
12⅝	9⅞	Dymoln .44	7	32	11	10¾	11	+ ⅛
		E						
20⅝	6½	EG&G .36	15	387	21	20⅝	20⅞	+ ⅜
4	3⅝	EMILt .12e	8	75	3⅝	3½	3½	− ⅛
52¼	40¾	E Syst 1.60b	8	41	48¾	48⅜	48⅜	+ ⅜
41⅝	33⅞	EagleP 1.36	9	26	40¼	39⅞	39⅞	
20¼	20	EagleP wi		2	20	20	20	
21⅝	18⅞	EascoCp .75	7	24	19⅞	19⅛	19⅛	+ ⅛
7⅝	7	EastAir	4	129	7⅝	7½	7½	
29⅛	24	EastGsF .80	9	286	28⅞	27⅞	27⅞	− ⅛
19⅞	17⅛	EastUtl 1.60	9	20	17⅞	17⅝	17⅝	− ⅛
86¾	67¼	EastKd 1.60a	17	762	70⅞	69¾	70⅛	+ ⅛
44¼	39⅜	Eaton 2	8	62	43⅛	42⅝	43	+ ⅜
27⅝	22¼	Echlin .60	12	168	23⅞	22¾	23⅛	+ ⅛
29⅛	22¾	EckrdJk .48	12	131	24½	24	24¼	+ ½
60⅞	58¼	EdisBro 2.20	8	1	58¾	58¾	58¾	
15⅛	12⅞	Edwrds .60a	4	17	13½	13¼	13¼	+ ⅛
17	14⅛	ElPaso 1.10	9	424	15½	15¼	15⅜	+ ⅛
3¼	2⅛	ElecAssoc		3	2¼	2⅛	2¼	+ ⅛
19⅞	15½	EDS .60	15	96	17⅜	17⅛	17⅛	− ⅛
4⅞	3½	ElMeMa	2	35	4⅜	4¼	4¼	
11	9½	EIMM pf 1k		2	10½	10½	10½	
29	19½	ElsinNat 1a	9	74	25⅛	24¾	24⅞	+ ⅜
8⅞	6	Elixirind	6	22	6¾	6⅝	6⅝	
31⅝	27½	EltraCp 1.16	8	31	29⅞	29¾	29¾	+ ¼
36	31¼	EmerEl 1	17	503	35⅞	34⅝	34⅞	+ 1⅛
38⅞	32¾	Emery 1.50	19	95	38	36¾	38	+ 1½
12½	10	EmeryIn .44	10	78	12	11⅞	12	+ ⅛
35⅞	22⅝	Emhart 1.80	7	36	38⅝	38⅛	38⅝	+ ⅜
52⅞	44	Emhart pf		9	50½	50½	50½	− ½
16½	15	EmpDE 1.36	10	133	15¾	15	15¼	
11⅛	10	EmpD pf .92		z100	10¾	10¾	10¾	+ ⅛
26⅝	18¼	EmpGas .40	7	7	23⅞	23⅝	23⅞	+ ⅛
36¾	33¼	EnglMC 1.20	9	581	36⅞	36½	36¾	+ ½
6¾	5¾	EnnisB .32	5	10	6⅛	6	6⅛	+ ⅛
32½	27¼	Enserch 1.72	8	261	29⅞	28⅞	29	+ ¾
34¼	27	Entex 1.20	7	84	32⅝	31½	32	+ ¾
39	31¾	Envrtec .20e	11	279	39⅜	38⅝	39⅛	− ⅛
14⅛	11⅞	Equimrk .88	7	5	12	12	12	+ ⅛
39	35⅛	EquitGs 2.84	6	5	35	35⅞	36	+ ⅛
26⅞	22¼	EquitLf 2.14e	12	79	26¼	25⅞	25⅞	+ ⅜
35⅞	29⅞	Esmark 1.76	7	60	31¼	30⅞	30⅞	+ ⅛
10⅞	8¼	Esquire	17	24	10	9⅞	10	+ ⅛
8⅞	6¾	Esterline .36	7	15	7¼	7⅛	7¼	+ ⅛
45¼	41	Ethyl 1.60	6	41	43¼	43⅛	43⅛	− ⅛
57¼	53¼	Ethyl pf 2.40		1	56¾	56¾	56¾	+ ¼
14	11⅜	EvansPd .60	8	226	12¾	12⅛	12⅛	− ⅛
15⅝	14⅛	Evans pf1.40		12	15	14⅛	14⅛	
29	25	ExCelO 1.25	9	66	28¼	27⅞	28⅛	+ ⅛
21½	19¾	Exclsr 1.73e		2	20¼	20¼	20¼	
55⅛	49⅝	Exxon 3	9	873	53	52⅝	52⅞	+ 1⅛
		F						
26¾	24	FMC 1	11	163	25⅞	25½	25⅝	+ ⅜
36	35	FMC pf 2.25		1	37	37	37	+ ¼
9⅝	7¾	Fabrge .40	8	45	8⅜	8¼	8¼	
9½	6½	FabriCtr .20	5	45	6⅞	6⅞	6⅞	
6½	5¾	FacetEnt	12	250	6⅛	5⅞	6⅛	+ ⅛
41⅛	31⅛	FairCam .80	15	103	34⅝	34	34⅛	+ ⅛
11¼	9½	FairInd .30	9	85	10¼	10	10⅛	+ ⅛
13⅝	11⅛	FairmtF .68	7	1	12	12	12	
10	8⅝	FrWstFn	7	1	10	10	10	+ ⅛
6⅜	4½	FarahMf		43	5⅛	5	5	
7½	5½	Fedders	37	57	6	5⅞	5⅞	+ ⅛
27¾	24	FedrlCo 1.60	7	34	27½	27⅛	27½	
25½	21⅝	FdMog 1.40	6	16	22⅝	22¼	22⅝	+ ¼
17⅛	15⅛	FedNMt 1	6	2581	16⅝	16⅛	16⅜	+ ⅜
19⅝	16⅞	FedPaBd .90	5	25	19⅞	19½	19¾	+ ⅜
14⅞	13⅝	FdSignl .80	7	56	14	13⅞	13⅞	+ ⅛
49⅛	38⅞	FedDSt 1.46	12	483	41⅝	41¼	41⅜	+ ¾
34⅛	30⅝	Ferro 1.25	8	4	31⅝	31⅝	31⅝	
10¼	8⅝	Fibrebrd		12	9⅞	9	9	
7¼	6	FidFin .30	6	44	7⅛	7	7⅛	+ ⅛
35⅜	32⅝	FidelUn 2.40	7	1	34⅝	34⅝	34⅝	
20¾	19	Fieldcrst 1a	6	37	20⅝	20⅜	20⅝	+ ¼
14½	9⅛	Filtrol	7	5	13⅝	13⅛	13⅛	+ ⅛
20⅞	16⅞	FinSanB .48	5	71	21	20⅞	21	+ ⅛
22⅞	17	FinlFed .50	6	121	23	22⅞	23	+ ⅛
23¾	19⅝	Firestn 1.10	11	241	20⅛	19⅞	20	+ ⅛
18	13⅞	FstChar .15r	8	1782	18⅞	18¼	18½	+ ⅝
22⅞	19¼	FstChic .96	8	94	20½	20¼	20⅜	+ ⅛
37⅛	31¼	FtBnTex 1	10	55	34⅜	34	34	+ ⅛
43¼	37¼	FstInBn 1.20	10	46	39⅞	39⅛	39⅞	+ ½
17	12⅞	FstMiss .36	11	78	14¼	14	14	
30⅛	26⅝	FstNBo 1.88	8	127	27½	27⅜	27½	+ ¼
26⅝	24½	FINStBn 2	8	5	25	25	25	+ ⅛
17½	15½	FstPa 1.32	10	76	17	16¾	16⅞	− ⅛
2¼	1¾	FtPaMtg		8	2	1⅞	1⅞	
12¼	11⅞	FstUnRl 1	14	4	12¼	12⅛	12¼	+ ⅛
7½	6⅛	FstVaBk .45	8	41	6⅜	6¼	6⅜	
24⅛	21	FWisCp 1.76	8	4	23	22⅞	23	+ ⅛
31	27½	FischM 1.20	9	19	28½	29½	28½	− ⅛
13⅛	10⅞	FishFds .60	6	35	11⅝	11½	11⅝	+ ⅛
14⅛	12½	FishrSci .28	6	56	13⅝	13⅛	13½	
19⅛	11⅞	FleetEnt .40	11	102	13⅜	13	13¼	+ ⅛
17⅞	16⅛	Fleming .80	8	43	16⅜	16⅜	16⅜	− ⅛
14	10⅜	FlexiVan .20	11	77	12¼	11⅞	12	+ ⅛
23⅛	18⅛	Flintkot 1.16	16	90	18⅞	18⅝	18¾	
81	63	Flint pf 4.50		z410	75	74	74	− ¼
40⅝	30	Flint pf 2.25		5	37½	37¼	37½	+ ⅛
36⅛	23¼	FlaECst 1	9	21	34	33½	34	+ 1
24	20	FlaGas 1.20	8	65	23⅝	23⅛	23⅝	+ ⅜
28	21½	FlaPwL 1.56	11	657	26⅛	25½	26	+ ¾
32⅞	28⅝	FlaPow 2.28	10	160	31	30⅞	30⅞	+ ⅛
24½	20	FlaStl 1.20	15	27	20¾	20⅝	20¾	+ ⅛
39¼	33¼	FluorCp 1	9	83	35¾	35¼	35½	+ ⅛
7⅝	5⅜	FdFair .20	8	15	6⅛	6⅛	6⅛	
16⅞	14⅛	FooteCB 1	8	9	16⅛	15⅞	16⅛	+ ⅛
61⅝	52⅞	FordM 3.20	5	1513	56⅞	56½	56⅝	+ ⅛
17⅜	15¼	ForMcK 1	7	73	16	15⅞	15⅞	− ⅛
28	25⅝	FMK pf 1.80		46	26⅛	25¾	26	
15⅝	14⅛	FtDear 1.24		51	15⅛	14⅞	14⅞	− ⅛
37⅛	33¾	FtHowP .72	12	68	35⅞	35½	35⅝	+ ½
24	19½	FosWh	9	310	24	23⅝	23½	
52¼	42⅞	Foxboro 1.20	10	104	52	51¾	51⅞	
29½	21⅜	FrnklnM .74	8	193	23	22½	22⅞	+ ⅛
31⅝	26¼	FreepM 1.60	9	60	27½	27⅛	27¼	+ ⅛
23½	16⅞	Frigtrn .10e	33	68	21⅜	20¾	21⅛	− ⅛
31⅜	27⅞	Fruehf 1.80	7	79	29⅜	28⅞	29⅛	+ ⅛
10	9¼	Fuqua .36	6	251	9⅞	9½	9⅝	− ⅛
		G						
13⅝	11	GAFCp .60	10	130	11½	11⅜	11½	+ ¼
19¼	16¼	GAFpf 1.20		51	16⅞	16⅝	16⅞	+ ⅛
34⅛	28¾	GATX 1.80	12	31	30⅝	30⅛	30⅝	+ ⅜
45	39¼	GATX pf2.50		10	39¾	39	39¼	
9⅝	7⅜	GCA Cp .05e	19	34	8⅜	8⅛	8¼	
33	22½	GamSk 1.40	8	58	30⅞	30½	30⅝	
40¾	32⅞	Gannett 1	15	161	34⅞	34¼	34⅜	+ ⅛
13	9	GapStrs .20e	8	37	10½	10¼	10⅛	+ ⅛
22	17½	GardDen .76	22	249	22⅞	22¼	22⅞	+ ⅞
15¾	13⅞	Garfink 1.04	7	15	15⅜	15⅛	15½	
15⅝	13½	GasSvc 1.20	9	16	14	14	14	+ ⅛
9½	6¼	Gatewy .15e	4	31	9⅛	9	9	− ¼
27⅞	22	Gearhrt .28	12	154	28½	27¾	28¼	+ ¾
19⅝	17¼	GemCap		2v	18¾	18½	18¾	+ ⅝
17⅛	14¾	Gemin 1.20a		3	15⅝	15⅜	15⅜	
12½	9⅞	GAInv 1.22e		13	10½	10⅜	10¼	+ ⅛
62⅛	52¾	GnAmO 1b	16	19	57¾	57	57⅝	+ ⅝
14⅛	11¾	GenBanc .80	8	6	13⅛	13⅛	13¼	+ ⅛
12¾	10⅞	GnCable .72	10	190	10⅞	11⅞	12¼	+ ⅛
26⅞	21⅛	GCinma .68	8	48	23⅜	23	23¼	+ ⅜
6	4⅞	GenDevl	6	72	5⅛	5⅛	5⅛	− ⅛
61	49	GenDyn	6	238	55	53⅝	53¾	− ¾
57⅞	47⅞	GenEl 1.80	13	1824	53⅞	52⅞	53¼	+ 1⅛
33	29	GnFood 1.64	9	336	32	31⅞	31⅞	
23½	21⅞	GnGth 1.38e	20	21	23⅛	23⅛	23⅛	
12¼	11	GenHost .60		5	12⅝	12⅛	12⅛	− ⅛
22¼	18½	GenInst .22f	16	150	21⅜	21⅛	21⅛	− ⅛
20¼	17⅛	GenMed .30	10	22	19⅞	19⅛	19¾	+ ⅜
34⅞	26¾	GenMills .88	12	407	29	28⅝	28⅞	− ⅛
78½	66¼	GnMot 5.80e	7	1754	71	70⅛	70⅝	+ ¾
72¾	69¾	GMot pf 5		14	70⅝	70⅜	70⅜	+ ⅛
8¾	6⅞	GenPort	363	65	7½	7¼	7¼	− ⅛
19⅝	18	GPU 1.68	9	565	19⅝	19½	19½	
9¾	7¼	GenRefr .10e	48	23	8⅛	8⅛	8⅛	
53¼	49⅝	GnSignl 1.04	13	36	51½	51¼	51¼	+ ½
8⅛	6	GenSteel	6	4	6⅛	6	6⅛	+ ⅛
31⅞	28⅞	GTelEl 2	9	667	30⅛	29⅜	29⅞	+ ⅛
29	27⅞	GTEl pf2.48		12	28⅞	28⅛	28¼	+ ⅛
14⅞	14½	GTFl pf 1.25		z100	15	14⅝	14⅝	− ⅝
16½	15⅛	GTFl pf 1.30		z100	16	16	16	+ ⅛
29⅝	25¼	GTire 1.20b	5	74	27⅜	27⅛	27¼	+ ⅛
6⅞	4½	Genesco	21	212	6⅛	5⅞	5⅞	−
37½	31	GenuPts .90	15	106	32½	32½	32½	+
38⅝	31½	GaPac .80b	15	737	33⅞	33⅛	33⅞	+
28¼	26¾	GaPw pf2.52		18	27⅛	27⅛	27⅛	+
30⅝	29⅞	GaPw pf2.75		9	29⅞	29¼	29¼	−
89	85	GaPw pf7.80		z50	86¾	85¾	86¾	+ ¾
86¾	82½	GaPw pf7.72		z20	82½	82½	82½	
33⅞	24¼	Gerber 1.20	11	26	32⅞	32½	32½	−
212	161½	GettyO 2.70e	14	56	191	190½	191	+ 1½
18½	17½	GettO pf1.20		3	18	18	18	− ⅛
10⅝	8¼	GiantPC .60	19	14	9	8⅞	9	
12⅜	8¾	Gibr Fin.10r	6	344	12½	12¼	12⅜	
11⅝	8¾	GiddLew .40	14	73	11⅝	11⅜	11⅝	+ ⅛
16¼	13⅝	GiffdHill .60	6	10	14½	14¼	14¼	
28⅞	25¼	Gillette 1.50	11	767	27⅜	27	27¼	+ ¼
9⅞	7	GinosInc	7	42	7⅜	7⅞	7⅞	+ ⅛
14⅛	10½	GleasW .29e	11	7	13	12⅞	12⅞	+ ⅛
9⅝	7	GlobMar		59	8⅝	8⅝	8⅝	+ ⅛
32½	24⅝	GlobeUn 1.20	7	60	32½	31¾	32⅛	+ ⅛
14⅝	16⅛	GldWFn .12e	5	54	19⅞	19¾	19⅞	+ ⅛
19¼	17⅛	GoldW pf .78		55	20⅛	19⅞	20⅛	+ ⅛
22⅞	25¾	Goodrh 1.12	35	505	33⅛	32⅞	33	+ ⅛
23⅞	19⅜	Goodyr 1.10	12	478	20⅛	19⅞	20⅛	+ ¼
12¾	11⅜	GorJwlA .40	5	17	12¾	12¾	12⅝	+ ⅛
33¼	27¼	Gould 1.12	10	464	32¾	32⅛	32⅜	+ ⅝
32¾	27¼	Gould pf1.35		21	32¼	31⅞	32¼	−
31⅛	28	Grace 1.80	8	124	29⅝	28⅞	29⅛	+ ⅛
30½	26½	Grainger .25	16	111	29	29	29	+ ¼
21¼	16	GrandUn 1	7	6	20¼	20½	20¾	
15⅞	13⅜	Granitvl .90	5	35	14½	14	14½	+ ½
18⅞	16⅝	GrayDrg .80	5	25	17	16	17	+ ⅛
14¼	10⅞	GtAtlPac	19	67	12¼	12	12	− ⅛
32⅝	22⅞	GtLkD 1.20a	7	6	29⅞	29⅛	29⅝	−
29½	19¾	GtNoIr 1.50e	19	6	26	25⅞	26	
32¾	27¼	GtNoNk 1.10	8	45	31½	31¼	31⅜	+ ⅜
23⅝	20⅛	GtWnFin .50	8	539	25⅛	25⅛	25¼	+ ⅛
20⅞	18⅛	GrGiant 1.08	17	6	19⅞	19½	19½	
15⅝	14	Greyh 1.04a	8	285	14⅜	14⅛	14⅜	
2⅛	1⅜	Greyhnd wt		33	1⅜	1⅜	1⅜	
2⅞	1	Grolier		33	1⅛	1⅛	1⅛	−
10½	8½	GrowC .32b	7	37	9½	9⅛	9⅛	+ ⅛
19⅛	16⅛	Grumm .80	5	59	18⅛	17⅞	18⅛	+ ⅛
16½	14⅝	Guardin .20	7	19	16	15⅞	15⅞	+ ⅛
16½	12¾	GulfWstn .66	4	593	14⅛	13⅞	14¼	+ ¼
3⅝	½	GlfWInd wt		698	13-16	11-16	13-16	+ 1-16
87	63	GlfW pf 3.87		2	68¾	68¾	68¾	+ ¼
40¼	33¼	GlfW pf 2.50		3	34½	34	34⅛	+ ½
13½	10¾	GlfLfHld .60	13	192	13¼	13	13¼	+ ¼
3¼	1⅞	GulfMtg		2	2¾	2⅜	2¾	
30⅞	27½	GulfOil 1.80	7	792	29¼	28⅞	29⅛	+ ½
20¾	16⅝	GulfRes 1	10	233	20⅛	19⅝	19⅞	+ ¼
29½	22½	GulfR pf .20		8	29½	29⅛	29⅝	+ 1½
25½	20⅜	GulfR pf1.30		6	25	24½	24⅛	+ ¼
25	20¾	GulfR pf1.60		25	24	23⅞	23⅞	+ ⅛
14⅞	12⅞	GlfStUt 1.12	9	278	13½	13¼	13⅜	+ ⅛
7½	4½	Gulton .05e	12	44	7¼	7⅛	7¼	+ ¼
		H						
5⅝	3⅛	HMW		1	3¼	3¼	3¼	
37	35	HackW 3	3	2	37¼	37	37	
21½	17	HallFB .76	11	246	18½	18¼	18¼	− ¼
23	19¾	HallPrt .60a	6	10	19⅞	19¾	19¾	− ⅛
64⅞	54½	Hallibrt 1	12	1113	61¼	60¾	60⅞	+ ⅛
23½	20⅝	HamrIP 1.30	9	21	24⅞	24½	24½	− ⅜
18¼	16⅜	HanJSel .49e		25	17	16¾	16⅞	− ⅛
21¼	21⅜	HanJIn 1.85e		13	22¼	22	22⅛	+ ⅛
5	4½	Handlmn .20	12	21	5⅛	5⅛	5⅛	−
23⅛	19⅝	HandyHa .80	7	13	22¼	21⅞	22⅛	+ ½
29	22½	Hanes 1.36	6	27	25⅞	25¼	25⅝	+ ⅛
54½	47¼	Hanna 1.80	8	61	51¼	50¼	51	+ 1½
34⅞	32	HarBrJ 1.44	9	88	33½	33¼	33½	+ ⅛
10	8	Hardees .16	7	20	8¾	8⅝	8⅝	+ ⅛
35¼	23⅛	Harman .50b	9	29	34¼	34	34¼	+ ⅛
21¾	16⅛	Harnisht .80	8	438	22⅛	21⅜	22⅛	+ ¾
16⅞	13⅝	Harrah .40	8	64	15½	15¼	15⅜	
39⅞	34⅞	HarrBk 1.50	7	7	35½	35¼	35⅜	−
37⅞	28	Harris .80	15	105	37⅞	37¼	37⅞	+ ½
26½	24⅛	Harsco 1.40b	6	35	25¾	25⅝	25⅝	+ ⅛
14⅞	12½	HartSMx .72	8	28	13	12⅞	13	+
29⅞	25¼	HarteHk .75	11	32	26½	26¼	26½	+ ½
19½	17	HatSe 1.44a	12	9	17⅜	17⅛	17⅛	
25⅞	23¾	HawiiEl 1.88	8	4	24⅛	24¼	24⅛	+ ⅛
19	16	HayesAlb 1b	5	13	16⅜	16⅛	16⅛	
12⅞	9⅛	Hazeltn .10e	6	10	10⅛	10⅛	10⅛	
9⅞	8	Hecks .12	7	65	8⅝	8⅝	8⅝	+
15⅞	12⅛	HeclaM .30f		35	12⅛	12⅛	13⅛	+
20½	15⅛	HeilmB .64	7	20	19½	19¼	19⅝	+
34	29	HeinzH 1.20	9	318	30⅛	29¾	30	+
31⅛	28½	Heinz pf 1.70		44	30	29⅝	30	+ ½
6⅛	4¾	HeleneC	6	3	5⅝	5⅝	5⅝	
35⅝	30½	HelmerP .28	14	95	37	36⅛	36⅛	+ ⅜
35⅝	30½	HelmerP .28	14	95	37	36⅛	36⅛	+
2¼	1¾	HemCap		2	1¾	1⅜	1⅜	
8⅝	8	HemInc .66e		5	8½	8⅜	8⅜	+ ⅛
28½	22⅝	Hercules 1	10	540	24¼	23⅞	23⅞	+ ⅛
23⅝	19½	Hershey 1.12	6	14	20½	20⅜	20⅜	+ ⅛
12	8	Hesston		19	8⅜	8⅛	8⅜	
19¼	16¼	Hestn pf 1.60		1	16⅞	16⅞	16⅞	− ⅛
42⅝	26	Heublin 1.32	9	313	26½	26¼	26⅜	+ ⅛
87½	68¾	HewltPk .40	21	373	76	75⅝	76	+ 2¼
8	6	HghVolt .05e	17	38	7⅝	7⅛	7⅛	− ⅛
23¾	20¾	Hillenbd .82	9	21	22	21⅞	21⅞	− ⅛
25⅝	20⅛	Hobert .72	11	45	22½	22⅛	22⅛	+ ⅛
8⅛	6	HoffEle .24	8	35	7	6⅞	7	− 1
13⅜	11⅝	Holiday .46	10	257	12⅜	12⅛	12⅛	+ ⅛
24¼	20⅝	HollyA 1.70t		3	22	21⅝	22	+ ¼
32⅛	28	HollyS 2.40	8	76	28⅞	28⅝	28⅞	− ⅜
43⅞	34½	Homestk 1	21	165	41¼	40¾	40⅞	− 1
25⅛	22¼	Honda .19r	31	30	23¾	23¼	23¼	
51⅝	43½	Honywll 1.60	10	329	49¼	48⅞	49	+ ⅝
24⅝	20¾	HoovBB 1.12	7	18	23¼	20¼	23¼	+ ⅛
2½	1¾	Horizon		82	2⅛	2	2¼	
16¾	13½	HospAff .30b	9	62	16⅜	16⅛	16⅛	+ ⅛
26½	21⅝	HospCpA .40	9	232	23¾	23¼	23⅜	+ ⅛
11⅝	9⅜	HostInfl .40	7	24	10½	10¼	10⅜	+ ⅛
18⅞	16½	Houdail .90a	6	402	16⅞	16	16	+ ⅛
10⅝	16⅛	HoopMlf .84	8	1	17⅜	17⅜	17⅜	
9⅝	7¾	HousFab .32	7	21	8¼	8	8⅛	+ ⅛
21⅝	19⅝	HoushF 1.20	7	598	20⅜	20	20⅛	+ ⅛
47¼	43	HouF pf2.37		1	44⅜	44⅜	44⅜	
38⅞	53	HouF pf2.50		4	35⅜	35¼	35¼	
38⅞	31⅞	HousInd 1.76	8	597	32⅞	31¾	31⅞	+ ⅛
35⅝	29⅜	HousNG .70	10	655	32⅝	30	30⅛	+ ⅛
12½	9⅞	HowJohn .32	8	399	10½	10⅜	10⅜	+ ⅛
17⅜	15¼	Hubbrd 1.20	12	18	16⅞	16⅝	16¾	+ ⅛
7⅞	6¾	HughHat .40	6	50	8⅛	8	8	+ ⅛
42⅛	34	HughsTl .50	13	772	39	38	38½	+ 1
18⅞	16⅝	Humana .50	10	43	17	16⅞	17	+ ¼
16	10⅝	HuntCh .34	13	185	15⅝	14⅞	14⅞	− ⅝
17¾	13	HuttnEF .60	4	106	15⅛	14⅞	15	+ ½
14⅝	12⅝	Huyck .60	11	15	14½	14¼	14½	− ⅛
		I						
24¾	21⅝	ICInds 1.40	7	305	24⅜	24⅛	24¼	+ ⅛
45⅝	40½	ICInd pf 3.50		89	43¾	43⅛	43⅛	+ ¼
110		ICInd pf 6		2	109	109	109	+ 1
6¼	4⅜	ICNPha	44	221	5	4⅞	4⅞	+ ⅛
47¾	40⅝	INACp 2.30	11	760	44⅛	41⅜	42¼	+ ⅛
207	184	INAIn 1.59a		4	193¾	192	193¾	+ 1½
82	78⅝	ITTSvc pf 4		1	79⅝	78⅝	78⅝	
13¼	11¼	IUIntl .90	10	172	12¼	12	12¼	+ ⅛
31⅞	26¾	IdahoP 2.76	9	57	26⅞	26⅝	26⅞	+ ⅛
23¾	19⅛	IdealBa 1.20	9	1076	22	21⅞	22	+ ¼
99	86	Ideal pf 4.75		6	92	92	92	+ 3
8⅝	7½	IdeaToy .32b	5	107	8	7⅞	7⅞	
27⅞	25⅛	IllPowr 2.20	14	87	25⅞	25⅝	25⅞	
29½	26⅛	IIPow pf2.21		z40	28	28	28	
28	21⅝	ITW .56	13	20	22¾	22⅝	22¾	
17½	15	ImplCpA .24	6	335	17⅜	17½	17⅝	+ ⅛
34	28	INCO 1.40a	11	535	29⅝	29¼	29⅝	+ ⅛
7¾	6½	IncCap		38	6⅞	6⅝	6⅞	+ ⅛
99	93½	IndIM pf8.68		z50	95	95	95	+ 1½
123	117	IndIM pf 12		z180	108½	118½	118½	− ¼
29	24¼	IndiGas 2.12	6	20	24⅞	24¾	24⅞	+ ⅛
24¾	23	IndplPL 1.90	10	27	24⅜	24¼	24¼	
18⅝	16	IndiNat 1.20	8	18	18⅜	18⅛	18¼	+ ⅛
22⅞	11⅞	InexcoO	22	233	19⅜	18⅞	19	+ ⅛
76	65	IngerR 2.80	14	198	76½	75⅞	76¼	+ 1⅝
50¼	45	IngR pf 2.35		12	49	47⅝	48¼	+ 2
30⅞	25⅜	InlndCon 1	9	2233	30¼	29⅞	30¼	+ ⅛
53¾	45⅝	InlndStl 2.60	9	97	47⅞	47⅜	47⅜	+ ⅛
25⅝	14⅝	Inmont .80	8	188	21⅝	21⅛	21⅛	− ⅛
16½	13⅝	Inslico .88	8	59	15⅝	15⅛	15⅛	+ ⅛
19½	18	Insil pfA1.25		3	18¼	18⅛	18¼	+ ⅛
30½	24⅝	InspCop	608	15	25½	25⅛	25½	+ ⅛
1⅞	1¼	InstInvTr		28	1⅜	1¼	1⅜	−
10½	8¾	Integon .36	6	8	9⅝	9⅛	9⅝	+ ⅛
46	36¾	Interco 1.80	8	214	42⅛	41⅞	42⅛	+ ⅜
9½	5¾	InterctDiv	7	6	8	8	8	− ⅛
39⅛	33¾	Interlak 2.20	5	43	35⅞	35⅝	35⅞	−
289¾	266	IBM 10	17	696	275½	274½	274⅜	+ ⅝
22½	18½	IntFlavF .44	19	194	20¼	19⅞	20	+ ⅛
35⅝	29⅞	IntHarv 1.85	6	308	35⅜	35¼	35⅜	+ ⅛
44⅛	37⅝	IntMinC 2.40	6	418	41⅝	41¼	41½	+ ⅛
48⅛	44½	IntMinr pf 4		3	45¾	45¾	45¾	−
20⅛	16¾	IntMulti .65	7	11	17¾	17⅝	17¾	
69⅝	51⅞	IntPaper 2	18	510	59	58¼	58⅞	+ ¾
6¾	5¼	IntReclf .20		30	7	6	6	
34⅞	31¼	IntTT 1.76	8	974	33⅛	33	33⅜	+ ¼
63¾	59	IntTT pfH 4		1	61	61	61	+ ½
59½	55½	IntTT pfJ 4		1	57½	57½	57½	+ ⅝
58⅛	53½	IntTT pfK 4		44	56⅞	56½	55⅞	+ ½
65¼	62	IntTT pfO 5		3	62	62	62	
41⅝	38	IntTT pf 2.25		11	40⅛	39¾	40⅛	+ ⅛
63	59¼	IntTT pf 4.50		9	61	60⅞	61	+ ⅛
32	28⅞	Intrpce 1.65	7	84	31⅝	30½	31⅝	+ 1
83⅛	79¾	Intrpcept 5		18	81½	80	81½	+ 2¼
34⅞	29½	IntrpGp 1.60	8	4	34	34	34	
18	14⅝	IntrsPw 1.45	9	17	17¾	17⅛	17¾	
6¾	5	IntrsHJn .24	32	2	6½	6½	6½	+ ⅛
26½	19¾	IowaBf .50	4	66	24⅞	24	24¼	− ½
17¼	15¾	IowaEl 1.40	9	14	16¾	16⅝	16⅝	
23¼	20½	IowaIlG 1.84	9	16	22⅛	21⅞	22⅛	+ ⅛
29	26⅛	IowIll pf2.31		z200	26⅞	26⅞	26⅞	+ ⅛
25⅞	24⅞	IowaPL 2.10	9	19	25¼	25⅛	25¼	
22⅜	20⅝	IowaPS 1.80	10	11	21⅞	21¾	21⅞	
6¾	4⅝	IpcoHsp .05e	8	29	5	4⅞	4⅞	− ⅛
18	14	ItekCp	27	26	14⅜	14½	14½	+ ¼
15⅞	12½	ItelCp .30	6	237	14¼	13¾	14⅛	+ ½
		J - K						
17½		JamesF .90	10	17	17	16¾	16⅞	+ ⅛
17¼	14⅞	Jantzen .80	6	14	15⅜	15¼	15⅜	− ⅛
10⅝	8½	JapanF .96e		65	8½	8⅜	8½	+ ⅛
32⅞	25⅜	JeffPilot .80	10	35	28	27⅝	27⅝	− ⅛
46½	43	JerC pf 4		z30	43	43	43	
91	83	JerC pf 7.88		z20	85	85	85	
28½	22⅝	JewelC 1.30	8	230	24⅜	24	24⅛	− ⅛
4⅝	3⅜	Jewelcor	8	9	3⅞	3⅝	3¾	
35⅝	27⅜	JhnMan 1.40	13	1066	35¾	35⅛	35⅝	+ ⅜
78⅛	65⅞	JohnsJn 1.40	19	257	68⅛	67⅞	68	+ ¾
17	9⅛	JohnsEF .80	102	61	10⅞	9⅞	10¼	+ ¾
40⅞	36⅝	JohnCn 1.40	10	44	39⅛	38⅞	39⅛	+ ⅛
15⅞	13	JonLogn .60b	6	108	13⅞	13¾	13⅞	+ ⅛
25⅜	19⅝	Jorgen 1	7	19	25⅝	25⅜	25⅝	+ ⅝
22½	18⅞	Jostens .80	11	202	22⅝	22⅜	22⅛	+ ⅛
49	40½	JoyMfg 1.30	13	304	48⅛	47⅝	48⅛	+ 1⅛
2¾	1⅝	JusticeM		161	1¾	1½	1½	− ¼
39½	33⅛	KaisrAl 1.20	17	274	37⅛	36¾	36⅞	+ ⅞
36	33	KaisrAl wd		367	36½	35¾	36	− 1
66⅛	56	KaiAl pf 4.12		3	63⅞	63½	63⅞	+ 3½
73⅛	66	Kai 66pf 4.75		3	71	71	71	+ 5
11⅞	9⅛	KaisCem .50	9	219	10⅜	10⅛	10¼	
9⅞	9⅝	KaisCem wd		61	10	9¾	10	+ ⅛
17⅛	16½	KaiCe pf1.37		5	16	16	16	+ ¾
32⅝	29	KaiCe pf2.50		1	31½	31½	31½	
10⅜	8⅞	KaneMil .28	5	61	9¼	9	9	
38	27⅜	Kaneb 1	12	105	38⅝	37⅞	38⅛	+ 1⅛
30⅞	28⅞	KCtyPL 2.46	9	27	30	29¾	29⅞	
48	43½	KCPL pf3.80		z880	47½	46	46	− 2
28⅞	26¾	KCPL pf2.33		5	27¾	27⅝	27¾	+ ⅛
36	27⅞	KCSouIn 1.20	7	15	36½	36	36⅛	+ ⅛
15⅝	11⅞	KCSou pf 1		z30	12	12	12	− ¼
22	19⅝	KanGEl 1.76	7	18	20⅝	20½	20⅝	+ ¼
24⅝	20	KanNb 1.48	8	70	23	23	23	
21	19⅞	KanPLt 1.70	8	35	20⅝	20½	20½	
26¼	25	KaPL pf2.23		5	26¼	26⅛	25⅞	
9⅞	6⅞	KatyInd	4	44	7¼	6⅞	7¼	+ ½
24	18⅝	Katy pf 1.46		12	19⅞	19½	19⅞	+ ⅜
8¾	7⅝	KaufBr .06e	12	107	8	7⅝	7⅞	+ ⅛
18¾	16⅝	Kauf pf 1.50		1	18¾	18¼	18¼	− ½
20⅝	15⅝	Kewecki	12	5	19⅝	19¾	19¾	+ ¼
11⅞	9⅞	Keene .30	7	35	10⅜	10⅛	10⅛	+ ⅛
12	9⅜	Keller .20	9	149	12⅛	11⅞	12	+ ¾
27⅞	23⅝	Kellogg 1.10	15	480	25⅜	24⅞	25⅛	+ ⅜
15⅝	14	Kellwd .92	5	16	14⅝	14⅛	14⅛	+ ¼
28	23¾	Kennmtl .96	11	16	27⅞	27⅝	27⅝	−
30⅞	25⅞	Kennct .60e	104	307	28	27¾	28	+ ⅛
23¼	22	KyUtil 1.64	8	32	23	22⅞	23	+ ⅛
16¼	12⅜	KerrGls .40	5	54	14½	14¼	14¼	+ ¼
74½	59⅝	KerrMc 1.25	13	206	65⅝	64⅞	64⅞	+ ⅞
21⅞	18⅞	KeystCon 1a	6	14	19⅞	18⅝	19⅛	+ ⅜
30⅝	25⅛	KiddeW 1.20	6	34	26½	26⅛	26⅛	
45¼	40¼	KimbCl 2.28	9	208	44⅝	44⅛	44⅝	+ ⅝
13⅝	11⅝	KingDSt .60	8	56	12⅝	12⅝	12⅝	
20¼	13¾	Kirsch .90	15	42	16	15	15	+ ¼
38⅞	31¾	KnigtRd .72	11	13	33⅝	33⅛	33¼	+ ½
19½	16⅝	Koehrin .50e	6	99	16	15⅞	15⅞	+ ⅛
26⅞	21⅞	Koppers .90	9	315	24⅝	23⅞	24	+ ⅜
47⅞	43⅝	Kraft 2.32	10	86	47	46⅝	46¾	+ ¾
40⅞	31⅝	KresgeS .32	15	1591	32⅞	32⅜	32⅝	+ ¼
14⅝	13⅝	Kroehlr .25e	18	1	14½	14½	14½	
27½	23⅝	Kroger 1.44	7	40	26¾	25⅞	26	− ⅛
25⅝	23	Kubota .42r	20	16	23⅜	22⅝	22⅞	+ ⅛
17½	12⅞	Kysor .80	8	16	15⅝	15	15	− ¼
		L						
19⅝	10¼	LTV Cp	5	102	11	10¾	10⅞	+ ⅛
18	14¾	LTVA .35t		11	15	15	15	
54½	50	LTVCp pf 5		2	50⅛	50⅛	50⅛	− ⅛
24⅛	19⅝	LacGas 1.66	7	5	19⅞	19⅝	19⅝	− ⅛
22½	18⅜	LamSes 1.10	9	7	22½	22¼	22¼	
14¼	12	LaneBry .80	7	6	12⅞	12¾	12⅞	− ⅛
11⅛	9¼	LawtrCh .40	16	3	9⅝	9⅝	9⅝	
16⅝	10¼	LearSieg .50	7	191	14⅝	14¼	14⅜	+ ½
31⅞	27	Leasw 1.20	8	67	28⅞	27¾	28⅞	+ ⅞
28½	22½	LeedsN .60b	9	30	23½	23⅛	23½	+ ¼
23⅝	17	Leesona .75	7	50	23⅜	23	23	+ ⅛
18⅞	16⅝	LehPCt 1	10	42	18⅝	17¾	18⅛	+ ⅜
1⅞	1⅛	LehValy	10	41	1½	1⅜	1½	
16⅞	13¾	LVIn pf 1.50		1	15¾	15¾	15¾	+ ¼
13	10½	Lehmn 1.25e		238	11⅛	10⅞	11	+ ⅛
7¼	5⅝	Lennar	66	72	6¾	6½	6⅝	
24	21¼	Lenox 1	9	83	23⅝	23⅛	23¼	
7½	6¼	LesFay .40b	6	68	6⅝	6⅛	6⅛	− ⅛
13⅛	11¼	LevFdC		10	12¼	11⅞	12⅛	+ ⅛
14⅛	13	LevFln .75a		4	13½	13⅜	13⅜	
30⅝	25¾	LeviStra .80	6	517	28¾	28	28¾	+ ⅝
6⅛	4½	LevitzF	18	56	4¾	4⅝	4¾	
37⅛	31	LOF 1.80a	7	452	34¼	33⅛	34⅛	+ 1
71⅞	64	LOF pf 4.75		4	66¼	66½	66¼	− ½
19⅝	18	LibrtyCp .52	6	43	19	18⅞	19	+ ⅛
3½	2¾	LibrtyLn		13	3⅛	3⅛	3⅛	+ ⅛
35½	31⅝	LiggtGp 2.50	8	43	32⅞	32⅝	32⅞	+ ⅛
48¼	40	LillyEli 1.42	15	785	43⅝	43¼	43⅝	+ ⅛
36½	31⅞	LincNat 1.60	9	98	34⅛	34⅛	34⅛	+ ¼
72¼	65	LincNtpf 3		3	68⅝	68⅝	68⅝	+ ¼
19⅝	18¾	LincPl 1.72a		13	18⅞	18⅝	18⅞	+ ⅛
41⅛	39¼	Litton pf 3		1	41	41	41	+ ½
21⅞	20¼	Litton pf 2		11	21¼	21	20⅝	− ½
11	9¼	Lockhd	3	61	9⅝	9½	9⅝	− ⅛
19½	16⅝	Loctite .16	13	55	17	17	17	
37½	31⅝	Loews 1.20	6	105	34⅛	33⅞	34⅛	+ ⅜
11⅝	8½	LomaFin .50	9	17	9⅜	9⅛	9⅛	

— 1977 — High	Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low
16½	14	LomM .71e	16	35	15	14⅝
23¼	19⅝	LonStar 1.10	9	187	21⅜	21⅛
19⅛	17⅞	LngIsLt 1.63	7	102	18½	18⅛
131½	125½	LIL pfN 13		z140	127¼	126¼
28	26¾	LIL pfP 2.43		11	27	27
28	26⅜	LIL pfO 2.47		8	26	26¾
33½	25⅛	LongDr .48	16	57	26¼	25½
17¾	13½	LoralCp .40	7	84	15⅛	13¾
31¾	26½	LaLand 1.20	10	239	27¼	26¾
18⅝	16¼	LaPacIf .20b	11	213	16⅝	16⅛
27½	24½	LouisGs 1.92	9	16	25⅛	25⅛
15	11⅝	Lowenst .60	6	103	14⅞	14½
37⅞	30⅝	Lubrizol 1.10	13	68	37⅛	37½
16½	15	LuckyS .66b	12	54	15½	15⅛
8⅝	7⅛	Ludlow .40	9	17	8⅛	8⅛
34	25⅞	LukenSt 1.60	10	40	33⅛	32½
14	10⅞	Lykes .40	11	248	11½	11¼
35⅝	28⅞	Lykse pf2.50		18	29¼	29
9	6⅝	LynCSys .30	10	16	8	7¼
		M				
13⅝	10	MBPX .40a	4	x3	10¼	10½
42¼	36⅝	MCA 1b	7	242	37⅜	37¼
5⅛	4	MEI	5	10	4¼	4⅛
21⅞	13⅞	MGIC .20	13	1021	15½	15⅛
6¾	4⅞	MacDon .05e	4	42	5⅛	5⅛
6⅝	5⅝	Macke .36	5	12	5⅞	5⅞
10⅝	8½	Macmill .50	7	99	9¼	9
37	31⅜	Macy 1.30	7	104	34⅞	33⅞
13⅞	11⅞	MadsFd .77e		102	12⅞	12⅞
10⅛	5	MadSqG	10	3	8⅞	8⅞
10½	9	MagicCf .40	8	90	9⅞	9⅞
40	33	Mallory 7	16	231	40	39⅞
25½	22⅝	MalonH .68	11	4	23	22½
8⅞	7⅝	Manhin .20	4	126	8¼	8⅛
41⅝	36¾	MfrHan 1.92	8	256	39¼	38⅝
47⅝	40½	MAPCO 1.10	16	258	47	46⅛
14⅞	12	MaratM .50	4	120	14¾	14½
59	51½	MaratO 2.20	8	571	53⅛	53
20	16⅝	Maremt .60	7	36	18⅞	18
13¼	10	MarMid .80	12	55	12⅞	12½
15⅝	13⅛	MarionL .52	12	17	13¼	13⅛
54½	45⅞	Marley 1.20	8	65	54⅛	53
14	9⅝	Marriot .25f	17	476	9⅞	9⅝
60¼	55½	MrshM 2.40	18	109	60¼	59
23	17⅜	MarshF 1.24	9	38	19⅝	19⅛
26⅝	23¾	MartMa 1.40	8	184	25⅝	25⅛
20⅝	13⅞	MaryK .40	11	19	13⅞	13⅝
28⅞	24½	MrldCu .66b	8	72	25⅞	25½
26⅝	19⅞	MascoCp .28	12	223	21⅞	20⅞
24½	18¾	Masonlt .60	12	157	20	19⅞
14⅞	12¾	MasM 1.71e	12	66	13⅞	13¾
22⅞	17¾	MassyF 1a	4	893	21⅞	20⅞
18¾	17	MasCp 1.60		8	17⅛	17⅛
11⅞	11⅛	Masinc .76e		22	11⅝	11⅝
6⅞	5	Mattel	6	217	5⅝	5½
32⅛	24½	MayDSt 1.32	9	121	25⅞	25⅝
26	24⅝	MayerO .80	10	6	25⅛	25
3⅝	3	MaysJW	12	1	3⅛	3⅛
35⅞	26½	Maytg 1.50a	13	164	33¾	32⅞
18¼	15	McCord .84	7	33	17⅞	17⅞
54⅞	43¼	McDer 1.60	4	798	55¼	54⅝
53⅛	39⅝	McDnld .10	16	576	43¼	43⅛
24¼	19⅝	McDonD .50	7	143	20⅝	20⅛
23	18½	McDonh .90	6	3	19⅜	19⅜
33	28⅛	McGEd 1.60	9	23	31¾	31¼
17¾	15⅝	McGrwH .80	11	102	17½	17⅛
34	28¾	McIntyr 1	6	z2590	34¼	33½
18⅛	15⅝	McKee .90	6	49	17½	17⅛
26¼	20⅞	McLean .46	8	9	22	21¾
18½	15¾	McLout 1.20	8	15	16	15⅞
12½	11¼	McNeil .80	6	10	11⅞	11⅝
23¾	18⅞	MeadCp .92	7	270	24	23⅝
60½	49¼	Mea pfA2.80		1	60¼	60⅛
60¾	49¾	Mea pfB2.80		6	60¼	60⅛
33⅝	27½	Medusa 1.60	7	10	29⅛	29
27⅞	22⅝	Melvillo .96	10	397	25	24⅞
23¼	16½	Menasc .80	9	158	24	23⅝
68¼	54	Merck 1.50	17	705	56¼	55⅞
20¼	17¼	Meredith .80	5	4	18⅛	17⅞
25½	17¾	MerrLyn .88	7	734	19⅛	19
39⅞	31	MesaPet .10	17	283	35⅛	34⅞
40½	33⅝	MesP pf 1.60		39	37⅛	37
13⅝	8⅞	Mesabi 1.33e	10	529	13¼	13⅛
29⅝	22⅞	Mesta 1.50e	7	5	25¼	25⅛
20¾	16	MGM 1r	8	229	20⅜	20
31¾	27⅝	Metrom 1.10	7	177	31⅞	30⅞
91½	86	MtE pfF8.12		z50	89	89
94¾	88¼	MtE pfJ 8.32		z570	93	93
93¾	86½	MtE pfH8.32		z410	92	92
17½	13⅛	MchGs 1.20b	8	2	15⅝	15⅝
30	28½	MhWi pf2.67		3	27½	28⅝
26	25	MhWi pf2.12		77	26	25⅞
25	20¼	Microwv .40	11	27	23¾	23⅛
18⅞	16¼	MidCIt 1.76	8	181	16½	16
10⅝	15⅝	MidSUt 1.38	9	690	16⅞	16⅝
1⅞	1¼	MidIndM		2	1¼	1¼
31⅝	28⅞	MidlRo 1.60	8	34	30⅞	30
26¼	22	MilesLb 1.28	8	11	25¼	25
14⅝	11⅞	MillBrad .60	6	33	11⅞	11⅝
57	49½	MinMM 1.70	18	791	52⅞	51⅞
22⅜	20¼	MinnPL 1.76	8	49	21¼	21⅛
13½	11⅞	MirroAl .96	11	1	12⅞	12⅞
19¼	15⅝	MissnEq .48	6	43	17½	17¼
48	39⅝	MPacC 1.80	7	278	47⅛	46

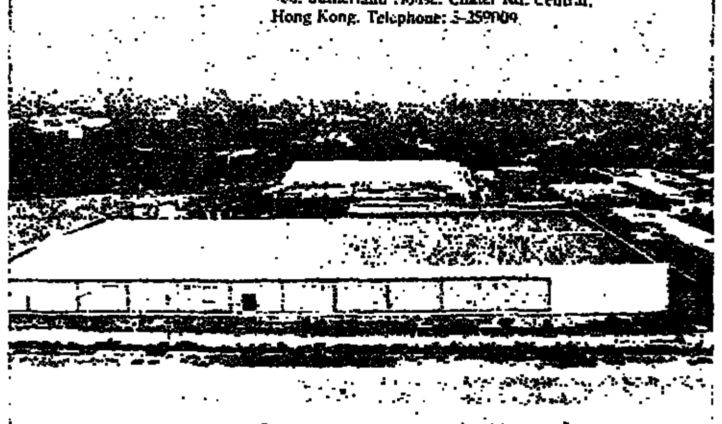
(Continued on next page.)

INTERNATIONAL REAL ESTATE

FOR SALE

Fully air-conditioned modern factory and office building with an area of 47,000 sq.ft. on a 3.5 acre site.
Ideal for electronics or similar industries.
Located in Ulu Klang Industrial Estate, Kuala Lumpur. Available for immediate occupation. Offered at US$1.2 million.
Owner would also consider a long lease.

JONES LANG WOOTTON
The WICKS & PARTNERS
Property Consultants & Valuers
4, Jalan Ampang, Kuala Lumpur 01-16. Telephone: 23561.
JONES LANG WOOTTON
906, Sutherland House, Chater Rd. Central, Hong Kong. Telephone: 5-259009.



Pacific Harbour
FIJI
Investment Opportunity

Large residential corner lot, with water frontage, for sale in freehold development 30 miles from Suva. All facilities, incl. estate management, championship golf course (designed by Robert Trent Jones), airfield. Suitable for investment or retirement.

Price negotiable, in region of 125,000 Swiss Francs.

Write: Mrs. H. Swanson, 4 Chemin de Montfleury, CH-1290 Versoix, Geneva.

FRENCH COTE D'AZUR
SAINT TROPEZ
FOR SALE HIGH-STANDING PROPERTY WITH BEAUTIFUL VIEW ON THE GULF

6 hect park, large swimming pool, 7 double bedrooms, 7 baths, separate nursery house for children, private apartment for owner, tennis court, garage 3 cars, telephone, *unlimited private well for garden watering*, gardeners' house, etc. Price: F.Fr. 7 million (in company shares).

Please write S.E.P.C., 36 Ave. Hoche, 75008 Paris.

SAVILLS

Isle of Mull

Sporting rights over 2,266 hectares

Calgary Castle

This exquisite small period Castle, high above the white sands of Calgary Bay, is in a setting of natural beauty unsurpassed anywhere. In addition, the renowned gardens with a profusion of beautiful and unusual plants, shrubs and trees, make this property quite unique and a horticulturist's paradise.

Castle: 4 reception rooms.
3 principal bedroom suites with bathroom,
5 bedrooms and bathrooms.
full oil-fired central heating.

2 staff cottages.
About 4 kms of the River Bellart.
12.75 hectares.

SAVILLS 20 Grosvenor Hill, London, WEX OHQ. Tel.: 01-499-8644.



Land and homes of casual magnificence nestled high in the unspoiled mountains of Vermont. The harmony of design genius and nature's wealth creates a sense of space and peace for the quality of life which is most dear to all of us. Daily, weekly and seasonal rental opportunities, are available.

Prospective owners are offered choice land parcels, a variety of home designs and construction services, financing assistance, and complete Property and Rental Management.

Full information will be sent upon request. Call D. Bouton, 37 Shawfield St., Chelsea S.W. 3, London. Tel.-01-351-3656.

HAWK
BOX 30-A, ROUTE 100, PITTSFIELD, VERMONT 05762

BE A CALIFORNIA LANDBARON
$1 MILLION DOWN. ALL TRADES CONSIDERED

20 non-tract romantic homes in Redwoods, 15 mins. to San Francisco. Magnificent owner's estate. Tax free 20% annual return supports estate, caretakers, delightful lifestyle and horseranch too.

U.S.A. resident VISA easily obtained for substantial investor.
Contact owner: P.O. Box 488, Mill Valley, California 94941. Tel.: (415) 383-3229.

SANTA BARBARA, CALIF.

We offer exclusively in beautiful Montecito, 165 acres of magnificent view property, adjacent to renowned San Ysidro Ranch. A sumptuous 5-bedroom Spanish Hacienda surrounded by olive, oak & eucalyptus trees. *Overlooks many miles of Pacific coast line.* We consider this a great investment in the future. $1,250,000.

200 ACRES

For sale as an investment. A possible 5-parcel subdivision on a magnificent secluded estate overlooking Santa Barbara Harbor, the Goleta Valley & The Channel Islands. Seller will sell subject to and share in the cost of putting a producing well. 29% down or exchange $280,000.

AVOCADO/LEMON RANCH

50 producing acres of lemons & avocados & an imposing owner's villa W/2 guest cottages can be yours in beautiful Carpenteria, just south of the Santa Barbara Polo Fields. Luxury & income for $975,000.

SEARS REALTY CO.
816 State St., Santa Barbara, Calif., U.S.A. *Tel.: (805) 963-8911.*

SWITZERLAND
VILLARS-SUR-OLLON
Altitude 4,250 ft.
FOR SALE
in private park in protected green belt area
LUXURY - FLATS in **CHALETS** of 5 to 10 apartments
SPLENDID VIEWS OF THE ALPS
Mortgage available 60% over 20 years at 6¼% interest
Enquiries to the builder:
IMMOBILIÈRE DE VILLARS SA
P.O. Box 62
CH-1884 VILLARS-s.-OLLON
Tel. 025/31039 or 32208

Unique California Land for Sale

RANCHO SANTA FE (Near San Diego)
1100 unimproved acres in California's most prestigious residential community and finest climate with spectacular views of ocean, mountains and valleys; ideal for residential, recreational (golf), agriculture (avocados), water available

LA VERNE (Near Pomona, Los Angeles County)
Superb industrial, commercial, manufacturing site; 100 flat unimproved acres adjacent to airport, Los Angeles County Fairgrounds and huge park complex, utilities, railroad, water, natural gas, etc.

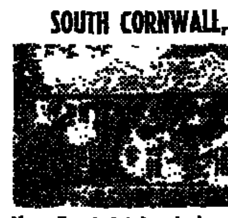
WILLIAM H. COCHRAN
(owner's representative)
P.O. Box 32
Stonington, CT 06378
Telex 96-6439

MYKONOS
1,450 sq.m.
Charming "dovecote" house

1 Km. from Mykonos town. Beautiful ocean view. Foyer, shaded veranda, salon & dining room with picture window, fireplace, Delos stone floor; kitchen with gas stove, electric refrigerator, modern bath. Master bedroom above, bedroom and shower below. Fully furnished, Sansui Hi-Fi AR3a speakers. 300 sq.m. artist's studio. Well, cistern, terraced flower gardens, orchard.

P.O. Box 5,597, Santa Barbara, Ca. 93108. T.: 805-969-0710.

SOUTH CORNWALL, U.K.



Near Coast, total seclusion, rural views

GEORGIAN HOUSE

sympathetically restored, 4 receptions, kitchen, cloaks, 5-6 bedrooms, bathroom. Double garage, outbuildings inc. semi-derelict coach house. Delightful gardens, paddock. £55,000 freehold. Ref. P. 4098.

Agents: FOX & SONS, 8 Whimple Street, Plymouth, England. Telephone: 20556.

WE ARE A LAND-BROKERAGE firm headquartered in California, U.S.A., specializing in selected California land for investment purposes. Because we believe many investors outside the United States are looking for good land-investment opportunities in the state of California, we are presently expanding our operations overseas. If you would like to represent us in your area, please write to: California Land Brokers, Inc., Union Bank Plaza, 15233 Ventura Boulevard, Sherman Oaks, California 91403, U.S.A.

When real estate becomes international...

...you multiply your prospects.

Same property. More potential clients.

You reach companies that plan to expand, individuals on the move, citizens of the world, and wealthy investors everywhere.

Talk to them every Friday in the International Herald Tribune.

International Bonds Traded in Eu

Midday Indicated Prices

Dollar Bonds

Air France 9½-82	104	105
Ashland 8-87	100½	101½
Aust.R.D. 9¼-80	103½	104¾
Aust.-Swiss 8-87	99½	100½
Bell Cnda 8¾-86	104⅝	105¾
BFCE 8¾-83	102½	103
B.N.P. 9½-81	104¾	105¾
BrasCan 9½-82	103	104
British Gas 9-81	103	104
Broken Hill 9⅞-81	104¼	105¼
Carrier 8-87	100¼	101¼
Charbongs 8⅝-81	101¾	102¾
CNE 9¼-85	103	104
CN Rhone 10-80/82	104½	105½
Cons Food 7⅞-91	96½	97½
Conoco 8-86	101¾	102¾
Cont Tel 8¼-86	101	103
Cut Hamm 8-87	100¼	101¼
Denmark 7½-90	93¾	94¾
Dow Cor 8½-86	103	104½
EEC 8¼-82	101⅞	102¼
ECS 8¾-81	103	104
ECS 9¼-86	104	105
EIB 9½-85	105½	106½
Erap 9¾-85	103½	104½
Esso 8-86 Nov	102¾	103¾
Eurofima 8½-83	102⅝	103⅛
First-Chic 7-80	101½	102½
Gen Mot 8¾-86	106	107½
Goold 9¾-83	106	107
Gulf Westn 9¼-86	104¼	105¼
Home Oil 9½-86	104	105
I.D.B.J. 9¼-82	104	104¾
Intl Util 8¼-82	101	102
ISE Cnda 9-82	104¼	105¼
Manitoba 8¾-83	104	105
Michelin 9¼-86	103	104
Modo 9½-83	102¾	103¾
Montreal 9¾-81	105½	106½
Montreal 9½-83	102¾	103¾
Motorola 8-87	102¾	103¾
NatWest 9-86	102½	103½
New Brunsw 9-83	103¾	104¾
N Zealand 9¼-82	104½	105½
N Zealand 8½-83	103¼	104¼
NrgKombk 7½-87	98¼	99¼
Norpipes 9¼-86	103¾	104¾
Norsk-Hydr 9¼-85	106½	107½
NorthAmR 7¾-79	100½	102
Norway 9-80	105¼	106¼
Norway 8½-81	103¾	104¾
Occidental 9¾-83	105¾	106¾
Ontario 9-83	104¾	105¾
Oslo 9-88	102	102½
Pac Light 9¼-81	104	106
PennWalt 8-87	99¾	100¾
QuebProv 9½-81	102	103
QuebProv 9-83	102½	103½
QuebProv 7½-88	93½	94½
Ralston 7½-87	98½	99½
ReadBates 9½-81	103¼	104¼
Sandvik 9½-86	103¾	104¾
S.A.S. 8-85	99	100
Seagram 9-83	104¼	105¼
SFE 9-83	103¾	104¾
Shell 8-86	102¾	103¾
Shell 7½-87	99¼	100¼
SNCF 9¼-81	104¼	105¼
St Ind 8½-90	103	103¾
St Ind 8½-88	105	106
S Handels 9½-86	104¼	105¼
Tenneco 7½-79	100¼	101¾
Tenneco 7¾-87	98¾	99¾
Textron 7¾-87	98½	99½
Transocean 8-86	103½	104¼
Transocean 7½-87	99¾	100¾
Union Oil 7-79	101	102
Union Oil 7½-87	99½	100½
Utah 8-87	101½	102½
Volvo 9½-85	105¾	106¾

Convertible Bonds

Amexco 4¼-87	84	86
Ashland 5-88	93	95
Beatrice 6¾-91	111½	113½
Beatrice 4½-92	98	100
Borden 6¾-91	111	113
Borden 5-92	100	102
BroadHale 4¾-87	77	79
Carnation 4-88	84	86
Chevron 5-88	126	128
Chrysler 4¾-86	67½	69½

Chrysler 5-88
Cont Tel 5½-88
Cr Suisse 4¾-91
Cumm In 6¼-86
Dart In 4¾-87
East Kodak 4½-88
E. L. Inl 4¾-87
Fairchild 5¾-91
Firestone 5-88
Ford 6-86
Ford 5-88
Gen Elec 4½-87
Gen Foods 4½-82
Gillette 4¾-82
Gillette 4¾-87
Gould 5-87
GulfWestn 5-88
Honeywell 6-86
I.S.E. 6¼-89
ITT 4¾-87
Komatsu 7¼-90
Matsushita 6¾-90
Mitsui 7¼-90
McDermt 4¾-87
Morgan JP 4¼-87
Nabisco 5¾-88
Owens Ill 4½-87
Penney JC 4½-87
Phil Lamp 4¾-83
R.C.A. 5-88
Revlon 4⅜-83
Revlon 4⅜-87
Sperry 4¼-88
Squibb 4¼-87
Teraco 4½-88
UBS 5-81
Un Carb 4¾-82
Warn-Lamb 4½-87
WarnLamb 4¼-88
Xerox 5-88

Bondtrad
(Basis Dec. 3
Mar
Yesterday. 102.
Previous .. 102.

Tokyo Exchange

April 14, 1977

	Price Yen		Price Yen
Asahi Glass	341	Matsu E Wks	642
Canon	591	Mitsubi Hvy Ind	120
Dai Nip Print	579	Mitsubi Corp	481
Fuji Bank	275	Mitsui Co	359
Fuji Photo	789	Mitsukoshi	470
Hitachi	200	Nippon Elec	263
Honda Motor	636	Sharp	359
C Itoh	278	Shiseido	1,200
Japan Air Lines	2,350	Sony Corp	2,730
Kansai El Pwr	842	Sumitomo Bank	279
Kao Soap	762	Taisho Marine	310
Kirin Brewery	291	Takeda	243
Komatsu	336	Teijin	138
Kubota	305	Tokyo Marine	460
Matsu Ind	623	Toray	126
		Toyota	1,040

International Stock Inde

	Yest.	Prev.
Amsterdam	93.30	93.60
Brussels	94.53	94.17
Frankfurt	141.53	141.00
London 30	421.00	417.30
London 500	191.33	189.56
Milan	62.98	64.35
Paris	88.10	89.10
Sydney	434.73	434.88
Tokyo (n)	374.26	373.50
Tokyo (o)	5021.13	5011.60
Zurich	311.50	310.10

(n) New. (o) Old

ITALFORTUNE INTERNATIONAL FUND

Société Anonyme
Siège social: 11, Boul. Grande-Duchesse Cha
Luxembourg.

R.C. Luxembourg B 8735.

Messieurs les actionnaires sont priés d'assister à l'

ASSEMBLEE GENERALE ORDINAIRE

des actionnaires qui se tiendra au siège social, le 26 avr à 15.30 heures.

ORDRE DU JOUR:

1. *Rapports du* conseil d'administration et du commissai
2. Approbation du bilan et du compte de pertes et pro 31 décembre 1976: affectation des résultats;
3. Décharge à donner au conseil d'administration et au c saire ;
4. Nominations statutaires

Tout actionnaire désirant être présent ou representé à l blée générale devra en aviser la *société* et *déposer* ses au moins cinq jours francs avant l'assemblée aux guich banques suivantes:

BANQUE INTERNATIONALE A LUXEMBOURG, L BOURG,
BANCA PREALPINA, LUGANO;
BANCA C. STEINHAUSLIN AND CO., FIRENZE;
BANCO LARIANO, *COMO*;
BANCA SAN PAOLO BRESCIA, BRESCIA;
BANCO DI SANTO SPIRITO, ROMA;
BANCA TOSCANA, FIRENZE;
CREDITO ARTIGIANO, MILANO;
BANCA DI VALLE CAMONICA, BRENO (BRESCIA);
CREDITO VARESINO, VARESE.

Les conditions de vote seront celles définies dans les 67 à 71 de la loi du 10 août 1915.

Le conseil d'administrat

هكذا منه الأصل

NYSE Nationwide Trading (2 O'clock) April 14

(Continued from preceding page.)

1977 High	1977 Low	Stocks and	Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
		MoPSv	1b	8	24	16⅞	16¾	16⅞+	¼
		Mobil	3.80	8	398	68¼	68	68⅛+	⅞
		Mohasco	.90	8	33	16½	16	16¼+	⅛
		MohkDta		17	52	5½	5⅜	5½—	⅛
		MohkR	1.20	4	10	22⅜	22⅛	22⅜+	⅜
		Monrh	1.20a	5	1	26	26	26	
		Monogr	.28	6	42	14⅛	13⅝	14⅛+	⅝
		MonrEq	.20	21	59	9¼	9⅛	9⅛	
		Monsan	2.80	8	306	79¾	76¼	79⅛+	2
		MonDU	2.40	8	44	41	40⅜	41 +	¾
		MonPw	1.80	10	57	25	24¾	24¾—	⅛
		MontSt	1.80a		24	22⅝	22⅝	22⅝+	⅛
		MONY	.96e	13	39	11⅛	10⅞	11⅛	
		MooreM	1.35	6	244	51	49⅞	51 +	1¼
		Morgan	2	10	345	50⅜	49⅞	50⅜+	⅜
		MorKnu	1.10	5	26	25⅛	25⅛	25⅛+	½
		MorseSh	.50	4	39	10⅛	10⅛	10⅛	
		MtgTrAm			4	3⅞	3⅞	3⅞—	⅛
		MorNor	.85		52	21⅛	20⅞	20⅞—	½
		Motorola	.64	15	538	46	45	46 +	1¼
		MtFuel	2	11	87	41⅜	40⅞	41⅛+	⅜
		MtStTel	1.26	9	238	25	24⅞	25 +	⅜
		Munford	.40	6	16	8⅞	8¾	8¾	
		Munsng	1.08	12	27	16¼	16⅛	16¼	
		MurphC	1.20	7	4	19	19	19 +	⅛
		MurpOil	.80	8	167	32⅛	31¾	31⅞+	⅛
		MurryO	1.20	8	19	22½	22⅛	22½+	¼
		MutlOm	1.32		8	16	16	16	
		MyersL	.40	34	59	11½	11⅛	11⅜+	⅜

N

1977 High	1977 Low	Stocks and	Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
		NCR	.80	10	394	35¾	35¼	35¼	
		NLInd	1.20	9	384	21⅞	21½	21⅝+	⅞
		NLT	.76	7	1188	22⅜	21⅞	22⅛+	1
		NVF	2.45t	7	133	7	6⅞	6⅞	
		Nabisco	2.52	10	99	49⅛	48⅝	49⅛+	⅛
		NalcoCh	.96	13	641	29⅛	28⅝	29 +	⅛
		NarcoSci	.60	8	18	12⅝	12⅜	12⅝	
		NashuaC	.68	9	59	17	16¾	17 +	⅛
		NatAirl	.50	19	50	11⅛	11	11⅛+	⅛
		NAvia	.77e		121	16	15⅝	16 +	¼
		NatCan	.57	5	29	13¼	13	13⅛+	⅛
		NCan pf	1.50		1	25¼	25¼	25¼+	⅛
		NtChem	.48	11	23	17⅛	17⅛	17⅛+	⅛
		NatDetr	1.52	6	19	26⅛	26⅛	26⅛—	⅛
		NatDist	1.60	7	129	25⅝	25⅛	25½	
		NatFG	2.16	6	22	26⅝	26	26⅝+	⅛
		NtFG pf	2.30		2	25¼	25¼	25¼	
		NatGyp	1.05	10	163	17⅛	16⅞	17⅛+	⅛
		NatHom			47	4⅝	4¼	4¼—	⅛
		Natind	.30	4	34	6½	6⅜	6½+	¼
		Ntind pf	1.25		3	13½	13½	13½—	¼
		NMdCr	.24	10	154	20¾	19⅞	20	
		NMedE	.40	6	44	14⅞	14¾	14⅞+	⅛
		NMineSv	.50	14	96	25	24⅝	24¾+	⅛
		NatPrsto	2	6	35	51¾	50¾	51½+	1¾
		NtSemic		23	857	21⅝	21	21⅛+	½
		NSvcInd	.82	8	3	14⅝	14¼	14⅝	
		NStand	1.04	8	22	18⅝	17⅞	18⅛+	⅜
		NStarch	1.06	12	4	47	46⅞	46⅞—	½
		NatlSH	2.50	9	247	42¾	41¼	42¼+	1¼
		Nat Tea			9	4⅛	4⅛	4⅛	
		Natoma	1.40	5	213	39⅞	38⅛	39⅛+	1¼
		Neptune	.50	11	34	15⅝	15⅛	15⅝+	⅜
		NevPw	1.76	7	24	23	22⅞	23	
		NevP pf	1.60		z230	17¾	17⅝	17⅝	
		NevP pf	1.95		10	21⅛	21⅛	21⅛	
		NEngEl	1.86	9	34	22⅜	22⅛	22⅜	
		NEnGE	1.36	7	22	15⅞	15⅝	15⅝+	⅛
		NEnP pf	2.76		3	30	30	30 —	¾
		NEngT	2.60	9	15	33¼	33⅛	33¼	
		NYSEG	2.40	9	35	29⅞	29⅝	29¾+	⅛
		NYSE pf	2.75		z50	46½	46½	46½	
		NYSE pf	8.80		z100	101	101	101 +	1
		Newhall	.56	10	3	16¾	16¾	16¾+	⅛
		Newmt	1.60	15	103	27⅛	26⅞	27⅛+	⅛
		NiaMP	1.24	10	508	15⅛	15⅛	15⅛+	⅛
		NiaMpf	4.85		z100	54	54	54 —	¾
		NiaMpf	6.10		z400	68⅛	68⅛	68⅛+	½
		NiaMpf	11.75		z80	118½	118½	118½	
		NiagShr	.97e		16	11⅛	11	11⅛+	⅛
		Nicor	2.32	8	58	28¾	28¼	28⅝—	⅛
		NorfWn	.76	8	3790	35⅛	34¾	35 +	½
		NorBn	1.25	5	44	19⅛	19⅛	19⅛+	⅛
		Norris		6	87	24⅜	24⅛	24⅜+	⅛
		NoACoal	.90	10	35	53⅛	52⅝	53 +	¼
		NoAMtg			2	3⅞	3⅞	3⅞+	⅛
		NoAPhl	1.50	7	84	34	33¾	33⅞+	¼
		NoOAir	.12	7	26	4	3⅞	4 +	¼
		NoCeAir wt			1	1	1	1	
		NoestUt	1.02	6	339	11⅛	11	11 —	⅛
		NIndPS	1.44	8	171	19¾	19	19⅛+	¼
		NorNGs	2.88	7	290	46⅞	46⅜	46⅞+	⅝
		NoNG pf	5.60		z100	87	87	87 +	1
		NoNG pf	9.80		z200	91½	91½	91½	
		NoStPw	1.94	9	153	28⅛	27¾	27⅞+	½
		NSPw pf	3.60		z10	44⅛	44⅛	44⅛	
		NSPw pf	7		z3000	86⅛	86⅛	86⅛—	⅛
		NorTel	.64	11	14	31	30⅞	30⅞—	⅜
		Northgate		79	2	4⅛	4⅛	4⅛	
		Northrp	2	8	75	48⅛	48⅛	48⅛+	1⅛
		NwstAirl	.50	11	553	25⅞	25⅛	25⅛+	⅜
		NwtBnc	1.92	10	13	51⅝	51⅜	51⅝+	⅛
		NwtEnr	2	6	15	33½	33⅜	33⅜	
		NwtEnr ct	2	6	4	33⅛	33	33⅛+	⅛
		Nwtind	2.25	8	515	54	53⅛	54 +	1⅛
		Nwstind wt			80	30	29⅛	30 +	1½
		Nwtla pf	4.20		9	120	119⅛	120 +	6
		Nwtla pf	5		1	159½	159½	159½+	7½
		NwtP pf	2.50		1	26⅞	26⅞	26⅞+	⅛
		NwtMtLfe	.7e	16	13	12⅛	12⅛	12½	
		NwtStW	1.20	12	25	27⅛	27	27⅛+	1
		Norton	1.80	7	85	35⅛	35⅛	35⅛+	⅜
		NorSim	.60b	9	248	18⅛	18⅛	18⅛+	⅛
		NortS pf	1.60		78	47⅛	40½	40⅝+	⅛
		Nucor	.36	7	60	27⅞	27	27⅞+	⅛

O - P - Q

1977 High	1977 Low	Stocks and	Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
		OKC	1.20	6	27	18⅛	18	18⅛+	⅛
		Oakind	.50	11	38	16	15¾	15⅞+	⅛
		OakiteP	1	10	3	16⅛	16⅛	16⅛+	¼
		OccidPet	1	10	1824	27⅝	27⅛	27½+	⅛
		OccidPet wt			275	14⅞	14⅛	14⅛+	⅜
		OccP pf	2.16		18	44⅛	44⅛	44⅛+	⅛
		OccP pf	3.60		52	89	87¾	88⅛+	1¾
		OccP pf	4		20	86¾	85½	86⅛+	2⅛
		OccP pf	2.50		29	27⅛	27	27¼+	¼
28½	21¾	Ogden	1.20	6	166	28⅛	27¾	28⅛+	1⅛
43½	33½	Ogdn pf	1.87		7	43	41⅝	43 +	1
21	18¾	OhioEd	1.76	9	258	19½	19¼	19½+	⅛
47¼	43½	OhEd pf	3.90		z40	44	44	44 +	½
84½	80½	OhEd pf	7.24		z60	82	82	82 —	1
131½	128	OPw pfA	14		z60	130	129⅝	130 +	⅛
94¼	91¼	OPw pf	8.48		z70	91½	91½	91½—	1½
19⅞	17⅛	OklaGE	1.48	10	133	18	17⅞	18	
42⅞	34¾	OklaNG	2	6	72	37½	36⅞	37 —	⅛
42⅛	38⅜	OlinCp	1.50	7	87	41¼	40⅞	41 +	¼
37½	34⅛	Olinkrft	1.10	9	21	37⅛	37¼	37⅛+	⅛
16⅛	12⅞	Omark	.72	9	58	15⅞	15⅛	15½	
20¾	17½	Oneida	.84	8	12	19⅛	19⅛	19⅛+	⅛
14	13	Opelika	.84	7	4	13⅞	13⅝	13⅝—	⅛
16⅛	14¾	OranRk	1.36	8	11	15⅝	15⅝	15⅝—	⅛
10⅛	6⅛	Orange	.20b	21	53	6⅞	6⅝	6⅞	
27¾	23⅝	OutMar	1.40	7	39	23¾	23⅝	23⅝	
24⅛	17¾	OutletCo	.80	7	12	23½	23	23½+	⅜
23⅛	18⅛	OvernitT	.90	6	2	19	19	19 —	⅛
29½	22	OverSh	.30b	7	90	27⅝	26⅛	27 +	⅛
69	58	OwenCn	1	14	342	68	66⅛	68 +	2⅛
28½	26¾	OwenIll n		8	301	28⅛	27⅞	28⅛+	1
28⅛	20	Oxfrdind	.76	7	55	28⅛	28⅛	28⅛+	⅛
9½	8	PNB	.48	17	70	8¼	8⅛	8¼	
58⅛	49⅛	PPG	2.20	8	336	55⅛	55	55⅛+	1
9⅞	7⅛	PSA			14	8⅛	8⅛	8⅛	
14⅞	14	PacAS	1.24		21	14¼	14⅛	14½	
24⅞	22¼	PacGE	2	8	350	23⅞	23⅛	23⅛+	⅛
20	18⅛	PacLtg	1.68	7	x141	18⅞	18¾	18⅞	
39⅛	32	PacLm	1.40	14	47	33	32⅞	33 +	⅜
29⅞	25⅞	PacPet	.85	8	38	26⅞	26	26⅛+	⅛
24¼	21⅞	PacPw	1.80	9	114	22⅛	22	22⅛+	⅛
18⅞	17⅛	PacTT	1.40	9	42	18	17⅞	17⅞	
16⅛	9⅛	PacTin	.80	9	12	12	11⅛	11⅞	
8⅛	6⅝	PaineW	.45e	3	54	7½	7⅛	7½+	⅛
15⅛	13⅛	PalW px	1.30		5	13⅛	13⅛	13⅞	
10½	9⅛	PalmBc	.50	5	33	11⅛	11⅛	11⅛	
4⅞	3¼	Pamida	.12	13	37	4¼	4⅛	4⅛	
5⅛	3⅛	PanAm			257	4⅛	4⅛	4⅛+	⅛
49⅞	41⅛	PanEP	2.30	8	228	43⅞	43½	43⅞+	⅝
16⅞	13⅛	Paprcft	.80b	8	32	15⅛	15½	15⅝	
21⅛	16⅛	Pargas	1b	9	31	18	17⅞	18 +	½
37⅞	29⅛	ParkDr	.10e	16	202	38⅞	36⅛	37⅞+	1⅞
37⅞	33¾	ParHan	1.20	10	29	38⅛	38	38⅛+	⅜
16⅛	14½	ParkPen	.48	8	8	15⅛	15⅛	15⅛+	⅛
16½	11	PatrkP	1.25t	39	101	15	14⅞	14⅞+	⅛
22⅛	18½	Paylsnw	.50	7	29	19⅛	19	19⅛+	⅛
25⅞	21	Peabody	.20	14	280	27	26⅛	26⅞+	⅞
6	4½	PenDix	.18r		38	4⅞	4⅛	4½	
52¼	38⅞	Penney	1.48	11	679	41	40½	40⅞+	⅜
22½	20¾	PaPwLt	1.80	8	109	21⅛	21⅛	21⅝+	⅛
108	104½	PaPL pf	9.24		z700	106	106	106 —	¼
133½	128	PaPL pf	13		z110	130	130	130 +	¾
34⅞	31⅜	Pennwlt	1.80	10	34	34⅞	34½	34½+	⅜
26⅛	23½	Penwl pf	1.60		8	24	24	24 +	¼
35¾	29½	Pennzol	1.40	7	317	32¼	32	32 +	¼
11¼	7⅜	PeopDrg	.20	8	11	8¼	8⅛	8¼	
50½	44¼	PeopGs	3.40	7	75	48	47¼	47⅞+	⅜
80½	68	PepsiCo	2.40	13	311	75⅛	74⅛	74⅞+	1½
21⅛	17⅜	PerkElm	.32	15	150	18¼	18	18⅛+	⅛
32½	30⅞	PetInc	1.60	8	39	31¼	31	31	
13½	11⅛	PeterPl	.80a	8	91	12⅞	12¼	12⅜+	½
77½	69	Petrie	2a	15	1	74⅛	74⅛	74⅛—	¼
28⅞	25½	Petrolan	.72	9	25	27½	27	27½+	½
29	24¼	PetRes	3.61e		10	25⅛	25⅞	25⅞+	⅛
29⅞	26⅛	Pfizer	.96	12	838	28⅛	27⅞	28⅛+	⅛
41⅛	33⅛	PhelpD	2.20	17	446	35	34⅛	34½+	⅛
19⅛	17⅛	PhilaEl	1.80	10	336	19⅛	19	19⅛	
90⅛	84⅛	PhilE pf	7.85		z50	86½	86½	86½—	½
105	101	PhilE pf	9.50		z10	102½	102½	102½	
87½	83	PhilE pf	7.75		z100	83	83	83	
17⅛	15⅛	PhilaSub	.88	8	57	17	16⅞	17 +	⅛
61⅛	52⅛	PhilMor	1.30	13	694	56⅛	56	56½+	⅛
8⅛	5⅛	PhilInd	.05e	9	116	6⅛	6⅛	6⅛+	⅛
13⅛	11⅛	PhilInd pf			8	12	11⅞	11⅞—	⅛
65½	54⅛	PhillPet	2	11	605	58⅛	57⅞	57⅞+	1
11⅛	10⅛	PhillVnH	.60	7	33	11	10⅞	11 +	⅛
22¼	16¼	Pickwick	.32	10	72	20	19⅞	19⅞—	⅛
18½	16⅛	PiedNG	1.44	7	3	16⅞	16⅛	16⅞+	⅜
7¼	6⅛	Pier 1	.05e	8	3	7⅛	7⅛	7⅛	
45	35⅛	Pillsbry	1.16	12	161	39	38⅛	39 +	1⅛
39¼	32⅛	Pioneer	1.44	8	35	34¼	33¾	34¼+	½
20	15½	PitneyB	.80	13	248	19⅛	19⅛	19⅛+	⅛
24	18⅛	PittFrg	.80b	7	4	22⅛	22⅛	22⅞+	⅛
37⅛	31½	Pittstn	1a	9	418	34⅛	34	34 —	⅛
27⅛	19¼	PizzaHt	.40	9	261	22⅛	21⅞	21⅞+	¼
4⅞	3½	PlanRsc		6	30	3⅛	3⅛	3½—	⅛
9⅞	5⅛	Playboy	.12	13	16	7⅛	7⅛	7⅛+	⅛
12	10¼	Plessey	.77e	8	31	11⅛	11⅛	11⅛+	⅛
19⅛	15⅞	Pneumo	1	5	95	16⅛	16½	16⅛	
38⅛	31⅛	Polaroid	.50	14	644	34⅛	34	34½+	⅛
7½	6	Pondrosa		9	46	6⅞	6½	6⅞+	⅛
19¾	17¼	PopeTal	.80	16	12	18	18	18 +	⅛
25⅛	20½	Portec	.80	10	68	23	22⅛	22⅞+	⅛
20⅛	19⅛	PorGE	1.70	9	112	20¼	20	20¼+	⅛
116½	110⅛	PorG pf	11.50		z860	113⅛	111⅛	113 +	1
29⅛	28¼	PorG pf	2.60		1	28⅛	28⅛	28⅛	
37⅛	32	Potltch	.84	12	43	37⅛	37	37⅛+	⅜
16	14⅛	PotmEl	1.28	9	133	15⅛	15	15⅛+	⅛
53	50½	PotEl pf	4.50		z250	52¼	51½	51½	
61⅛	57	PotEl pf	5.46		z200	58⅛	58⅛	58⅛—	⅜
13⅞	12	Premier	.48	9	3	13⅛	13⅛	13⅛	
93⅛	75⅞	ProctrG	2.60	15	344	78⅛	78¼	78⅛+	1
12⅝	9½	ProdRsh	.48	9	8	12⅛	12	12 —	⅛
32⅛	28⅛	Proler	1.40	9	5	29⅛	29⅛	29⅛+	⅛
19	17	PSvCol	1.46	9	341	17⅛	17⅛	17⅛+	⅛
31⅞	26	PSvcIn	1.92	9	212	27⅛	27⅛	27⅛—	⅛
21⅛	19⅛	PSvNH	1.88	8	36	20⅛	20⅛	20⅛	
30⅛	28½	PSNH pf	2.25		z280	29⅛	29	29	
24	21⅛	PSvNM	1.56	10	55	21¾	21⅛	21⅛—	⅛
24⅛	21⅛	PSvEG	1.80	8	197	23⅛	23	23⅛+	⅛
17⅛	16⅛	PSEG pf	1.40		4	16⅛	16⅛	16⅛	
50	48	PSEG pf	4.18		z220	49	49	49 +	½
61⅛	58	PSEG pf	5.05		z870	59½	57	59⅛+	1½
63⅛	60	PSEG pf	5.28		z240	62	62	62	
28¼	26⅛	PSEG pf	2.43		6	27⅛	27	27⅛+	⅛
130½	124½	PSE pf	12.25		z50	127⅛	127½	127½—	¼
94½	89⅛	PSEG pf	7.80		z30	91⅛	91⅛	91⅛—	⅜
6⅛	4⅛	Publicker			19	4⅞	4⅛	4⅞	
4⅛	2⅛	Pueblo			22	3¼	3⅛	3¼	
35⅛	31	PugSPL	2.68	7	52	34⅞	34⅛	34⅞+	⅛
35⅛	31⅞	Pullmn	1.32	12	46	34⅞	34½	34½+	½
19½	16½	Purex	1.08	9	74	18	17⅞	17⅞+	¼
3⅞	2⅛	PurtnFa		6	58	3⅛	3½	3½+	⅛
28⅛	20⅛	Puroltr	1.12	9	32	23⅛	22⅞	23	
65⅛	61⅛	QuaO pf	3		1	61⅛	61½	61½	
114	109⅛	QuaO pf	9.56		z1400	114⅛	111⅛	112½+	2
21¼	17	QuakStO	.76	18	34	18⅛	18⅛	18⅛	
26	22	Quanex	1.20	8	4	25	24¾	25 +	¼
7¼	6⅛	Questor	.10r	9	22	6½	6⅛	6⅛—	¼

R

1977 High	1977 Low	Stocks and	Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
30	25⅛	RCA	1.20	13	1502	29¾	29⅛	29½+	¼
47	43	RCApf	3.50		z100	47	47	47 +	1
72¾	69	RCA pf	4		12	72½	72¼	72¼+	¼
11⅛	9½	RTE	.28	12	6	9⅞	9¾	9⅞+	¼
17⅛	14⅛	RalsPur	.40	13	856	15⅞	15½	15⅞+	⅜
4⅛	3⅛	Ramada	.06e	18	146	3⅝	3⅜	3½	
22	13¼	Rancoin	.64	9	74	21⅞	21⅛	21¼+	⅞
7⅛	4⅛	RapidAm		4	11	6⅛	6⅛	6⅛	
33⅞	29½	Raybst	1.50b	6	11	31½	31⅛	31½	
21¾	19	Raymnd	.80	7	96	21⅛	20½	21 +	⅜
60¼	54	Raythn	2	11	220	60⅛	59⅛	59⅞+	⅞
20⅛	16⅛	ReadBat	.80	5	281	19⅛	18⅞	19 +	⅛
3⅛	2⅛	Redman		48	21	3	2⅞	2⅞+	⅛
12⅛	11	ReeceCo	.74	9	18	11⅛	11⅛	11⅛+	⅛
19⅛	16⅛	ReichCh	.74	8	11	19⅛	18⅞	19⅛+	⅛
9½	8⅛	ReliabSt	.68	6	x6	9⅛	9⅛	9⅛	
34⅛	29¼	ReinEl	1.10	12	143	35¼	34⅛	35 +	½
97	80	RelEl pf	3		3	98	98	98 +	1½
21⅛	18½	ReinGp		6	230	20⅛	19¾	20⅛+	⅛
39½	35	RelGp pf	.55k		16	39	38⅛	39 +	⅛
30	26	RelGp pf	.65k		321	29⅛	29⅛	29⅛+	⅛
28⅛	26⅛	Relin pf	2.60		7	27⅛	27	27 —	⅛
8⅞	7⅛	RepubCp		6	109	9	8⅞	9 +	½
19⅛	15⅛	RepFinS	1	5	16	16⅛	16⅛	16⅛—	⅛
2	1½	RepMtg			13	1⅛	1⅛	1⅛+	⅛
34⅛	32	RepStl	1.60	8	130	34¼	33½	34⅛+	⅜
34⅛	30⅛	RepTex	1.20	8	37	33⅛	33½	33⅞+	⅛
21	15⅛	ResrvOil	.20	14	261	17	16⅛	16⅞+	¼
26¾	19½	RevcoDS	.24	17	223	24	23½	23⅞+	⅛
21¾	9¼	Revere		49	119	13¾	13⅛	13⅛	
44½	36⅛	Revlon	.90	15	150	40	39⅛	39⅞+	1
11⅛	10⅛	Rexham	.40	6	30	11⅛	11	11⅛+	⅛
39⅛	32	Rexnrd	1.44	7	141	38⅛	37½	38 +	1
58	48	Rexn pf	2.36		1	55	55	55	
70	63¼	Reynln	3.28	9	204	65½	65⅛	65¼+	¼
43¼	36¼	ReyMet	1.20	10	379	43½	43	43⅛+	1¼
94⅛	81	ReyM pf	4.50		4	90	90	90 +	2
11⅞	9⅛	ReynSe	.40a	6	5	9¾	9⅛	9⅛+	⅛
26¼	23	RichMer	.70	9	35	24	23⅞	24 +	⅛
25⅛	19⅛	Richmnd	1	10	79	25	24¾	24¾	
21⅛	18⅛	RiegelT	1.30	5	42	19	18⅞	18½—	⅛
29	20½	RioGran	.70	9	76	27½	27⅛	27⅛+	⅛
16⅛	12½	RioGr pf	.80		79	15⅛	15¼	15⅛+	⅛
17⅛	13⅛	RiteAid	.32	10	348	15⅞	15⅛	15⅞+	⅛
24½	19⅛	Robshw	1.10	10	138	23¾	23⅛	23¼+	⅛
14¼	10⅛	Robins	.32	9	145	11½	11⅛	11⅛—	⅛
20⅛	17¼	RochG	1.28b	8	18	18⅛	18¼	18⅛—	⅛
16½	14¼	RochTl	1	8	2	15⅛	15½	15⅛+	⅛
13⅛	10⅛	Rockowr	.76	5	11	12¾	12⅛	12⅛—	⅛
34⅛	30⅛	Rockwel	2.20	9	144	33⅛	33⅛	33⅛—	⅛
48½	41⅛	RohmH	1.28		32	46¼	45¼	46¼+	¾
6⅞	5½	RohrInd			116	6⅛	6⅛	6⅛—	⅛
24¼	16½	Rollins	.36	10	289	18	17⅛	17⅛—	⅛
4⅛	3⅛	Ronson			19	3¼	3⅛	3¼+	⅛
23⅛	20⅛	Roper	1.40	5	48	22⅛	21⅛	22⅛+	1⅛
20⅛	18	RorerA	.94	11	27	19⅛	18⅞	18⅞+	⅛
29⅛	21⅛	Rosario	.40b	13	9	26	25⅞	25⅞—	⅛
18⅛	14¼	Rowan	.12	7	329	18⅛	18	18⅛+	1⅛
19¼	15⅛	RoyCGol	.80	8	52	16⅛	16⅛	16½—	⅛
56½	51¼	RoyID	3.20e	5	492	56⅛	56½	56¼+	⅛
27½	21⅛	Rubbrm	.48	13	109	23	22½	22⅞+	⅛
11⅞	10⅛	RussTog	.76	8	20	10⅛	10⅛	10⅛+	⅛
15	12⅛	RyderS	.05r	7	710	14¼	14	14⅛+	⅛
4	2⅛	SCA Svc		13	54	3	2⅞	3	
22⅛	19⅛	SCMCp	.80	5	39	20½	20	20¼+	¼
15½	13⅛	SOSCon	.50	7	4	14⅛	14⅛	14⅛	
29	24	Sabine	.50	12	28	25⅛	25	25⅛+	¼
6⅞	4⅞	Safgdin	.09e	8	55	5⅛	5⅛	5⅛	
50⅛	44⅛	Safeway	2.20	11	104	45⅛	45½	45½—	⅛
13⅛	11	SagaCp	.36	7	15	11½	11⅛	11⅛+	¼
43¼	36½	StJoMin	1.30	13	57	42⅛	42⅛	42⅛+	⅛
14⅛	12½	StJoLtP	1.12	9	7	12⅛	12⅛	12⅛+	⅛
44½	41	StLSaF	2.50	9	27	42⅛	42	42 —	½
13⅛	11⅛	StPaulS	1e		19	12⅛	12¼	12⅛	
38⅞	32¾	StRegP	1.64	10	162	37¾	35½	37¼+	1⅛
7⅛	6¼	Salant	.32	5	x9	6⅞	6⅞	6⅞	
16⅞	14½	Sambos	.48	8	263	15⅛	15	15⅛+	⅛
15⅛	13⅛	SDieGE	1.20	7	97	14½	14	14⅛+	⅛
9⅛	7⅛	SJuanR	.99t	7	24	8⅛	8⅛	8⅛+	⅛
12⅛	9⅛	Sanders			93	10⅛	10⅛	10⅛+	⅛
39½	35½	SFeInd	2	8	370	37⅛	37⅛	37½+	1⅛
10⅛	9⅛	SFeInd pf	.50		3	10	10	10	
53¼	42½	SanFeInt	.30	10	839	49⅞	48⅛	49⅞+	2⅛
4⅛	3⅛	SaulRE			15	3⅞	3½	3⅞	
7⅛	6	SavOnDr	.20	7	15	6¼	6⅛	6⅛—	⅛
11⅛	9⅛	SavElP	.80	6	5	10⅛	10	10⅛	
13⅛	13	SavEl pf	1.28		6	13¼	13⅛	13¼—	⅛
24⅛	18⅛	SavBM	.30	9	196	21⅛	20⅞	21⅛+	⅜
5¼	4	Saxon		8	60	4¼	4⅛	4⅛	
7¼	5⅛	Schaefer		24	39	7⅛	7⅛	7⅛+	⅛
44⅛	35¾	SchergPl	1	12	810	36⅛	35⅞	36	
18½	13⅛	SchlitzBr	.66	8	278	14	13⅞	14 +	⅛
65¼	56	Schlumb	.80	19	763	65¼	64⅛	64⅞+	⅛
14¼	13	SCOAIn	.80	5	11	14	14	14	
6⅞	5⅛	ScotLad	.36	38	x79	6⅛	6	6 —	⅛
28	24⅛	ScotFet	1.20	8	28	26	25⅞	26 +	⅛
25⅛	21¼	ScottFor	.84	8	33	23⅛	22⅞	22⅞—	⅛
20⅛	16¾	ScottPap	.76	9	1132	18	17⅞	17⅞+	⅛
9½	8	Scottys	.20	11	32	8⅞	8⅞	8⅞+	⅛
23⅛	20	Scovill	1.20	8	71	21⅛	21⅛	21⅛+	⅛
56	49⅛	Scovil pf	2.50		1	51⅛	51⅛	51½+	1⅛
8	6⅛	Scudder		13	9	7	6⅞	7 +	⅛
30⅛	24⅛	SeaCont	.26	8	199	31⅛	30⅛	31 +	1
38⅛	33	SeabCL	2	7	342	38⅛	38⅛	38⅛+	⅛
3⅞	2⅛	SeabWA	.22t		51	3⅛	3	3	
24	21⅛	Seagrm	.80	8	38	22⅛	21⅛	21⅛—	⅛
9⅛	7⅛	Seagrv	.16e	6	9	8⅛	8⅛	8⅛—	
17⅛	14⅛	SealPw	.80	6	15	15⅛	15⅛	15⅛	
13¼	11	SearleG	.52	11	274	12⅛	12⅛	12⅛+	¼
69¼	57⅛	Sears	1.60a	13	637	59⅛	58⅛	59⅛+	⅛
11⅛	7⅛	Seatrain		15	745	11⅛	11⅛	11⅛+	⅛
36⅛	27⅛	Sedcoinc	.30	8	374	38½	37⅛	37⅞+	1⅛
19¼	16⅛	SeleLtz	1.20b	6	92	16⅛	16⅛	16⅛+	½
7¼	4⅞	SvcCpInt	.20	6	74	7	7	7	
19¼	15½	Servmt	.90	6	25	15⅛	15⅛	15⅛	
11⅛	8⅛	Shakspre	.40	6	6	9⅛	9⅛	9⅛+	¼
19	16⅛	Shapell	.10	6	26	17⅛	17⅛	17⅛+	⅛
9⅛	7	ShearH	.22e	3	29	7⅛	7⅛	7⅛+	⅛
80	67⅛	ShellOil	3.20	7	154	74⅛	73⅛	73⅛—	⅛
35⅛	31	ShellT	.93e	6	5	34⅛	34	34⅛+	⅛
15⅛	11⅛	ShellrGl	.60e	4	79	12⅛	12⅛	12¼+	⅛
23⅛	19¼	ShlGl pf	1.35		7	19⅛	19⅛	19⅛+	⅛
41⅛	34	SherwW	2.20	21	13	36½	36	36 —	⅛
71	60	ShrW pf	4.40		z200	64	63⅛	64 +	1⅛
14¼	12⅛	SierrPac	1	8	30	12⅛	12⅛	12⅛	
28⅛	24	Signal	1.10	9	875	29	28⅛	28⅞+	⅛
27	23⅛	Signal pf	1		2	27¼	27¼	27¼+	¼
63	53⅞	Signal pf	2.20		10	65	63⅛	64⅛+	3¼
40	37⅛	Signode	1.20	11	7	39¾	39¾	39¾+	¼
7⅛	5⅛	SimPrec	.18	7	13	6¼	6⅛	6⅛	
19⅛	16⅛	Simm	1.12	12	11	17⅛	17⅛	17⅛+	⅛
16⅛	11¼	SimpPat	.50	12	296	11⅛	11⅛	11⅛+	¼
23⅛	19½	Singer	.10e	7	237	22⅛	21⅛	22 +	⅛
45	43¼	Singr pf	3.50		10	43⅛	43¼	43¼—	¼
23⅛	17⅛	Skaggs	.50	9	92	18⅛	18⅛	18⅛+	⅛
19¼	15⅛	Skyline	.32	17	66	15½	15⅛	15⅛+	¼
17⅛	14½	SmithAO	.80	4	7	15	14⅛	15 +	⅛
40	31⅛	SmithInt	.52	9	78	35⅛	35⅛	35⅛—	⅛
79⅛	72	Smithkln	2	16	215	76¼	75	75 +	1
23⅛	17⅛	SmithTr	.60	5	18	17⅛	17¾	17⅛	
19⅛	17	Smucker	.90	7	6	19½	19⅛	19⅛+	⅛
14	11¾	SolaBas	.60	9	56	14½	14	14½+	½
6¼	2⅞	Sonesta		10	179	4⅛	4⅛	4⅛+	⅛
10⅛	8⅛	SonyCp	.06e	18	1003	10⅛	10	10⅛+	¼
40⅞	37	SooLin	3e	6	10	40⅛	40⅛	40⅛	
19⅛	18¼	SCarEG	1.56	10	113	18⅞	18⅛	18⅛—	⅛
16	13	Southdwn	.68		7	14¾	14½	14½—	⅛
28¼	26	Sdwn pf	1.80		11	27⅛	27	27 —	¼
17⅛	9⅞	SoestBk	.40b	9	38	10⅛	10⅛	10⅛—	⅛
9⅛	7	SoestPS	1.37t	8	8	8⅛	8⅛	8⅛	
24¼	21⅛	SoCalE	2	7	715	23⅛	21⅛	23⅛+	⅛
17¼	15⅛	SouthCo	1.45	10	720	17	16⅞	16⅞—	⅛
20⅛	19¾	SoInGE		8	24	20⅛	19⅛	19⅛—	⅛
58⅛	50⅛	SoNRes	1.85	7	48	54⅛	53⅛	54⅛+	⅛
40¾	36⅛	SoNETel	3	9	76	38	37⅛	37⅛	
37	32⅛	SouPac	2.24	8	976	34⅛	33⅛	33⅛	
62¼	55	SouRy	2.32	10	72	57¾	57½	57½+	⅛
6⅛	6¼	SouRy pf	.50		11	6½	6½	6½—	⅛
38⅛	30½	SoUnCo	1.84	13	9	33⅛	33½	33⅛+	⅛
27⅛	21⅛	Soutind	.50b	10	6	22½	22⅛	22⅛+	⅛
47	35	SouRoyl	.68	18	95	42⅛	41⅛	41⅛+	⅛
25⅛	20½	SwtBksh	1	8	105	23½	23⅛	23½	
10¼	8	SwstFor	.20	8	51	9⅛	9¼	9⅛+	⅛
22¾	20⅞	SwtFl pf	1.50		6	21½	21⅛	21½—	⅛
15½	13¼	SwPbSv	1.10	9	59	14⅛	14	14⅛+	⅛
14⅛	11⅛	SprinFd	.28	5	3	12⅛	12⅛	12⅛—	⅛
17⅛	15⅛	SperryH	1	7	13	17⅛	17¼	17¼	
39¼	35	SprryHpf	3		7	37	36⅛	37 +	⅛
43⅛	34	SperryR	.92	8	450	35¼	34¼	34¼	
14⅛	12⅞	SpringM	.90	8	19	13¼	13⅛	13⅛	
28⅞	24	SquarD	1.20	15	607	28¼	28⅛	28⅛+	⅛
30½	27¼	Squibb	.96	12	2004	28⅛	27⅛	27⅛—	⅛
22½	18½	Staley	1	6	745	19⅛	19	19⅛+	⅛
24⅛	23	StPoor	1.92a		12	25½	23¼	23⅛+	⅛
31⅛	27⅛	StBrand	1.28	11	84	27⅛	27⅛	27¼—	⅛
42¼	34	StBPaint	.48	18	39	36⅛	35⅛	36⅛+	1⅛
43¼	38⅛	StdOilCl	2.20	8	646	40⅛	39¼	40⅛+	⅛
59⅛	49¼	StOilInd	2.60	9	489	54⅛	53⅛	54⅛+	⅛
88	73½	StOilOh	1.36	25	318	88⅛	87¼	87⅛—	⅛
61⅛	58⅛	SOh pf	3.75		z100	62	62	62 +	1
8⅛	7	StdPress	.40	18	44	8	7½	8 +	½
7⅛	6⅛	StdPrud	.65	11	12	6⅞	6¼	6⅞	
17⅞	15⅛	Standex	.80	6	7	16	15⅞	15⅞—	⅛
35½	28⅛	StenW	1.12	10	66	35⅛	34⅛	35 +	½
19¼	17	Stanray	.80	8	42	19¼	19⅛	19⅛+	¼
24⅛	22⅛	Starrett	1.12	7	10	23¼	23	23¼+	⅛
13	11⅛	StaMSe	1.05		28	12	11⅞	11⅞—	⅛
49⅞	44	StaufCh	1.44	9	218	46¼	45⅛	45⅛—	⅛
9⅛	7⅛	Sterchi	.56	7	7	9½	9⅛	9½+	⅛
17	14⅛	SterDrug	.70	11	172	15⅛	14⅛	15 —	⅛
11⅛	9¼	Sterndnt	.40		146	11⅛	11¼	11⅛+	⅛
6⅛	4⅛	SterlPre	.12	6	31	4⅞	4⅞	4⅞+	⅛
19⅞	16½	StevenJ	1.20	5	23	17½	17⅛	17½+	⅛
37⅛	33¼	StewWa	1.96	8	10	34½	34⅛	34½+	½
23⅛	20⅛	StokVC	1.20	15	39	23⅛	22¼	22⅛	
61	53⅛	StoneW	2.50	7	12	55⅛	55⅛	55⅛+	⅛
15⅛	12½	StonCon	.60	6	12	13½	13⅛	13⅛+	⅛
12½	10⅛	StorTec	.67t	6	157	11	10⅛	11 +	½
23¼	23⅛	StorerB	1	6	37	25⅛	25	25¼	
14¼	12⅛	StridRite	.92	7	36	14⅛	14½	14½+	⅛
45	38⅛	StuWor	1.48	5	285	44¼	43½	44⅛+	1⅛
50	43½	StuW pf	1.40		13	49⅛	48	49⅛+	⅛
5¼	3½	SuavSho	.20	4	17	3¼	3⅛	3¼+	⅛
24⅛	20⅛	SubPrG	1.08	7	9	20⅛	20¼	20⅛	
10¼	8½	SuCrest	.50	3	17	9⅛	9	9⅛—	⅛
25	19	SunChm	.40	6	40	22¼	22½	22¼	
49	40¼	SunCo	2	6	187	45⅛	45¼	45¼—	⅛
51	41⅛	SunCo pf	2.25		22	47¼	46⅛	47⅛	
25	20½	Sunbm	1.08	8	55	20⅛	20⅛	20⅛+	⅛
38⅛	33⅛	Sundstr	1.20	9	291	39⅛	38¼	38⅛	
54¼	48	Sunds pf	2.50		4	54¾	54⅛	54⅛—	⅛
16⅛	11	SunsMg	.14r	87	40	15	14½	14½—	⅛
24⅛	21⅛	SuperVal	.66	9	71	24	23⅛	23⅛+	⅛
258	185	Supril	1.80	16	21	206	203	206 +	4
8½	6⅞	SupmkG	.30	5	12	7⅛	7⅛	7⅛	
22⅞	16⅛	Suprscp	.25e	5	13	18	18	18	
5⅛	6⅛	SutroMts		34	24	6¼	6⅛	6⅛+	⅛
19⅛	15⅛	Swank	1a	7	69	17	16⅞	17 +	⅛
19⅛	16⅛	Sybron	.84	8	26	18⅛	18	18 +	⅛
41¼	37	Sybrn pf	2.40		14	37½	37⅛	37½	
14¼	9⅛	Sycor		6	65	10⅛	9⅞	9⅞+	¼
6¼	5½	Systron			62	5⅛	5⅛	5⅛	
22⅞	17⅛	Ticor	1.10	7	47	20¼	20¼	20⅛+	⅛
10¼	8⅛	TRE Cp		13	19	8⅛	8⅛	8⅛—	1
39	34¼	TRWIn	1.40	9	199	37⅛	36⅞	37 +	⅜
89	81	TRW pf	4.40		6	84	84	84 +	1
79½	73⅞	TRW pf	4.50		10	78	76½	78 +	2½
33⅞	28½	TaftBrd	.80	9	17	29	28⅛	29 +	⅛
6⅛	4⅛	Talcott		24	6	5	5	5	
10½	8⅛	Talley	.60	5	25	8¾	8⅛	8⅛—	⅛
13⅛	11⅞	Talley pf	1		5	12	12	12	
20⅛	17¾	TampEl	1.12	10	72	18¼	18	18⅛+	⅛
42⅛	33	Tandy		8	658	35⅛	34¼	34⅛+	⅛
16	11¼	Tandycft		6	27	12½	12⅛	12⅛—	⅛
12½	9⅛	Tappan	.24	9	41	10⅛	10½	10½	
42	32½	Technicr	.40	11	428	43¼	42¼	42⅞+	⅝
8⅛	5¼	Technicir		33	97	8⅛	8⅛	8⅛+	⅛
13	9⅛	Technicn		10	134	11⅛	10¾	11⅛+	⅛
68⅛	56½	Tektronx	.60	16	166	60⅛	59⅞	60⅛+	1⅛
6⅞	6	Telecor	.30	4	43	6⅛	6⅛	6⅛—	⅛
70	53⅛	Teledn	1.45t	5	302	58⅛	56½	57⅛+	1⅜
9⅛	6⅛	Telprmt		242	287	7⅛	7⅛	7⅛	
3⅛	2⅛	Telex		10	17	2⅛	2½	2½—	⅛
37¼	31½	Tennco	1.88	8	1349	33⅛	33	33 +	⅜
138	118	Tennc pf	5.50		1	123	123	123 +	5
31	23⅛	Tesor pf	2.16		157	25	24⅛	24⅞+	⅛
17½	11¼	Tesoro	1	9	409	12½	12	12⅛—	⅛
30	25⅛	Texaco	2	8	935	27⅛	26⅞	27 +	⅛
39¼	34¼	TexCom	1.10	14	9	35½	35½	35½+	½
42	38¼	TexEst	1.35	9	90	41¼	40⅞	41 +	¼
28¾	26¼	TxET pf	2.40		150	27⅛	27¼	27¼+	⅛
31¾	30	TxET pf	2.87		1	30⅛	30⅛	30⅛—	⅛
49	41¼	TexGsT	2	8	82	45⅛	45¼	45½+	⅛
16⅛	14½	TexInd	1b	15	19	15⅛	15	15	
102¼	80⅛	TexInst	1.32	21	187	87¼	86⅛	87¼+	1¼
11⅛	8⅛	TexInt		16	375	10¼	9⅞	10 +	⅛
33	25⅛	TexOGs	.30	10	248	27⅛	27⅛	27⅛+	⅛
37⅛	28⅛	TxPcLd	.35e	74	3	37⅛	37½	37⅛+	⅛
22	19	TexUtil	1.40	9	510	19⅛	19½	19⅞+	⅛
31⅛	28¼	Texsglf	1.20	14	63	29⅛	28⅛	28⅞+	⅛
55¼	51½	Texglf pf	3		53	52	51⅞	51⅞—	⅛
5⅛	3¼	Texfl Ind			17	4⅛	4⅛	4⅛+	⅛
28⅛	25	Textron	1.40	9	196	29	28⅞	29 +	⅛
34⅛	31⅛	Textr pf	2.08		10	32½	32⅛	32⅞+	⅛
25½	22⅛	Textr pf	1.40		6	25	25	25 +	¼
23⅛	19⅛	Thiokol	.84	7	176	23	22¼	23 +	⅛
40⅛	33	ThomBet	1	16	30	35⅛	34¼	35½+	1
40⅞	33	ThomBet	1	16	20	35½	34¾	35⅛+	1
12⅛	10	Thomin	.44	8	145	10½	10⅛	10⅛+	⅛
18½	15½	ThomJW	.80	8	26	16⅛	16⅛	16⅛—	⅛
9⅛	8⅛	Thrifty	.48	10	15	9	8⅞	9 +	⅛
23⅛	16¼	TidwtMr	.60	8	70	23⅛	22½	22⅞—	⅛
13½	10⅛	TigerInt	.50	7	140	11⅛	11	11⅛+	⅛
38⅛	32	TimeInc	1.15	10	69	35	34¾	34⅞—	¼
23	20	TimeMir	.80	10	239	21⅛	20¼	21⅛+	⅛
54⅛	50	Timken	2.20	10	38	53⅛	53½	53⅞+	⅛
17¼	16	Tishman		24	4	17	17	17	
9	5½	TobinP	.15e		14	8	7½	7¾—	¼
14⅛	8⅛	ToddShip			6	13¼	13	13¼+	¼
26	24⅛	TolEdis	2.12	9	50	25½	25¼	25½—	⅛
26¼	24½	TolEd pf	2.21		2	25	24⅞	25	
12¼	9⅛	TonkaCp	.48	6	52	11	10⅞	11 +	¼
7⅛	6⅛	TootRol	.40b	9	6	6⅛	6¼	6¼—	⅛
13⅛	10⅛	Tracor	.20	7	11	12⅛	12	12⅛+	¼
37¾	31⅛	Trane	1.08	10	62	34⅛	34	34½+	¼
39⅛	34½	TranUn	1.76	9	47	36½	36⅞	36⅞+	⅛
12⅛	9½	TWA		4	92	10⅛	10	10⅛+	⅛
19¼	17	TWA pf	2		1	18⅛	18⅛	18⅛—	⅛
15¼	13½	Transam	.66	8	391	13⅞	13⅛	13⅛+	⅛
24¼	22¼	TranInc	1.92		21	22½	22⅛	22⅛+	¼
19⅛	17	Transco	1	8	150	18¼	18⅛	18⅛+	⅛
11⅛	9¼	Transcn	.52	6	14	10⅛	10	10⅛+	⅛
28½	26¼	TrGP pf	2.50		20	26⅞	26⅛	26⅞+	⅛
12½	9¾	TranOhF	.26	5	23	12⅛	12⅛	12⅛+	⅛
23⅛	21	Tranwy	1.40	7	173	23	22⅞	23 +	⅛
37	30	Travlrs	1.28	9	469	33⅛	32¼	33⅛+	⅛
43	37	Travelr pf	2		2	39	39	39 +	1½
22⅛	20⅛	TriCon	2.11		35	21⅛	21⅛	21½	
33½	31⅛	TriCn pf	2.50		2	33	33	33	
1¼	1⅛	TriSoM			2	1⅛	1⅛	1⅛+	⅛
10½	9	TrianInd			4	9½	9½	9½	
18½	14½	TriaPac	.50e	4	25	17⅛	17⅛	17⅛+	⅛
26⅞	17⅛	Trintyln	.80	7	175	25⅞	25	25¼—	⅛
31⅛	26¼	Tropi can	.50	18	242	29¼	28⅛	29⅛+	⅛
15⅛	14	TucsnG	1.08	8	74	15¼	15	15 +	⅛
12½	9⅛	TwenCen	.50	8	59	10⅛	10⅛	10⅛+	½
17¼	15⅛	TwinDs	.80	7	2	15⅛	15⅛	15⅛	
24½	17	TycoLab	.40	12	115	20	19½	20 +	⅛
24¼	20⅛	TylerCp	.60	7	92	22¼	22½	22⅛—	⅛

U - V

1977 High	1977 Low	Stocks and	Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
27½	19½	UALInc	.60	36	322	21⅛	21⅛	21⅛+	⅛
20⅛	17⅛	UGICp	1.40	7	13	18⅛	18⅛	18⅛+	⅛
31⅛	28⅛	UGI pf	2.75		z100	30	30	30	
15½	13¼	UMCInd	1	8	108	14¼	14¼	14¼—	⅛
2⅛	1¼	UMETTr			1	1⅛	1⅛	1⅛	
17⅛	13⅛	UOP	.35a	11	89	15⅛	15¼	15⅛+	⅛
39	31⅛	UVInd	2	5	30	37⅛	37	37⅛+	⅛
22¼	19	UARCO	1.30	7	7	19½	19½	19½	
13⅛	11	Unarco	.60	4	10	12½	12⅛	12⅛—	⅛
52⅛	47¼	UniNV	3.33e	16	45	52⅛	52⅛	52⅛+	¼
13⅛	11	UnBancp	.84	10	42	12	11	12 +	¼
65⅛	57⅛	UCamp	1.80	12	146	61⅛	61	61⅛+	⅛
62⅛	55	UnCarb	2.80	8	757	58⅛	57⅛	58⅛+	1⅛
9	7¼	UnCmrce		21	68	8⅛	8⅛	8⅛	
7⅛	5¼	UnionCp		12	10	6	5⅞	6 —	⅛
16½	15	UnElec	1.36	8	396	15⅛	15⅛	15⅛	
42	38⅛	UnEl pf	3.50		y10	40	40	40 —	⅛
31	29⅛	UnEl pf	2.72		x15	29⅛	29⅛	29⅛	
93	87⅛	UnEl pf	8		x10	86⅛	86⅛	86⅛—	⅛
5⅛	4⅛	UnFidel		5	21	4⅛	4⅛	4⅛	
59¼	53⅛	UnOCal	2.20	7	513	55⅛	54⅞	54⅞+	⅛
76⅛	70	UOCa pf	2.50		1	70⅛	70⅛	70⅛—	⅛
55⅛	48	UPacCp	1.70	14	635	57⅛	56	57⅛+	2⅛
19⅛	16⅛	UnPac pf	.47		2	19⅛	19⅛	19⅛+	⅛
10⅛	9⅛	Uniroyal	.50	16	237	9⅞	9⅛	9⅞+	¼
89½	82¼	Unlryal pf	8		270	86¼	85¼	86¼	
10⅛	8⅛	UnBrand		8	15	8¼	8⅛	8⅛	
14⅛	12½	UnBrnd pfA			6	13½	13	13¼+	⅛
14⅛	10	UnitCp	.80e		19	10¼	10⅛	10⅛	
30½	25½	UnEnRs	1.72	6	124	28⅛	27⅛	28⅛+	⅛
14¼	11	UFinCal	.40	7	1095	15⅛	14½	15 +	⅛
14⅛	10½	UnGrnty		7	137	18¼	12⅛	13⅛+	⅛
27⅛	25⅛	UIllum	2.44	9	8	26⅛	25⅞	26¼	
25¼	23¼	UIllu pf	2.20		z390	24	24	24 —	¼
24½	18⅛	UnitInd	.70	9	45	25⅛	24⅛	25⅛+	1⅛
16	13⅛	UnitIn pf	.42		1	16⅛	16⅛	16⅛+	⅛
6	4⅛	UnitInn	.14	7	11	5¼	5⅛	5⅛+	⅛
18⅛	16¼	UJerBk	1.04	8	17	13⅛	12⅛	12⅛—	⅛
18⅛	9⅛	UnitMM			40	10⅛	10⅛	10⅛	
39⅛	31¼	UnNuclr		12	413	39	37⅛	37⅛+	1⅛
4⅛	2⅛	UnPkMn			5	2¼	2⅛	2¼	
13⅛	10¼	UnRelg	.56	9	334	12⅛	11	12 +	1⅛
18⅛	15⅛	USFoS	1.26e		5	16⅛	16⅛	16⅛+	⅛
54⅛	47¼	USFidG	2.76	10	292	52	51⅛	52 +	2
33½	32⅛	USFidG wi			2	34⅛	34⅛	34⅛+	1⅛
25⅛	23¼	USGyps	1.60	13	180	25⅛	25⅛	25⅛+	⅛
8⅛	6⅛	USHom	.16	8	65	7⅛	7⅛	7⅛	
8⅛	6½	USInd	.40	9	89	6⅞	6⅛	6¾—	⅛
10⅛	9⅛	USLeasg	.32	6	86	10⅛	10½	10⅛+	⅛
4	2⅛	US Rlty			1	3½	3½	3½+	⅛
27	22⅛	USShoe	1.20	7	55	24	23⅛	23⅞	⅛
50	43⅛	US Steel	2.20	10	892	49⅛	48½	49⅛+	1¼
33	24¼	USTobc	1.40	14	55	30¾	30¼	30½+	⅛
39	34⅛	UnTech	1.20	7	608	37	35⅛	36⅞+	⅛
174	155¼	UnTch pf	8		13	165¼	166	165¾+	2¼
121¾	110¼	UnTch pf	7.32		4	113	111¼	113 +	2
18⅞	17⅛	UnlTel	.20	9	321	18⅛	18⅛	18⅛+	⅛
24½	22¼	UniTl 2pf	1.50		3	23⅛	23⅛	23⅛+	⅛
7⅛	6⅛	Unilrod	.10	9	14	7⅛	7½	7⅛+	⅛
11	9	Univar	.56	6	10	10⅛	9⅞	10⅛+	¼
22½	19⅛	UnivFds	1.12	5	7	22	21½	22 +	⅛
30⅛	29⅛	UnLeaf	1.88	6	2	32⅛	32⅛	32⅛—	⅛
38⅛	32⅛	Upjohn	1.08	18	624	34⅛	33⅛	33⅞—	⅛
16⅛	14½	USLIFE	.40	7	283	15⅛	15¼	15⅛+	⅛
12½	11⅛	UslifeF	.96		5	12	12	12 +	⅛
45⅛	39⅛	UtahPL	3.12	9	80	42⅛	42⅛	42⅛	
24⅛	21⅛	UtPL pf	2.60		10	32¼	32⅛	[illegible]	
22⅛	18⅛	VFCp	1.10	9	11	20¾	20½	20¼+	½
21⅛	17½	VSICorp	.80	7	13	20¼	20⅛	20¼+	⅛
8⅛	7	Vallevln	.40	13	107	8¼	8¼	8⅛+	⅛
19⅛	14¼	Varian	.22	13	223	18⅛	18¼	18⅛—	¼
8⅛	7¼	Varolnc	.20	4	25	8¼	8⅛	8¼+	⅛
5⅛	4⅛	Vendo			5	5⅛	5⅛	5⅛+	⅛
4⅛	3⅛	Venice	.20	12	10	3¼	3⅛	3⅛—	⅛
16⅛	14	VestSe	1.31e		3	14⅛	14¼	14¼—	⅛
15⅛	9½	Viacom		13	125	13½	12⅞	13⅛+	⅛
15⅛	14	VaEPw	1.24	8	472	14⅛	14⅛	14⅛+	¼
48	45	VaEP pf	4.12		z35	45½	45½	45½—	½
103¾	102¼	VaEP pf	9.75		z120	105¼	105	105¼+	1¼
31⅛	30¼	VaEP pf	2.90		5	31¼	31	31 —	⅛
82½	79	VaEP pf	7.20		z50	80½	80½	80½	
6⅛	4⅛	Vornado		163	46	5	4⅞	4⅞	
85½	81⅛	VaEP pf	7.45		z470	83½	83½	83½+	1⅛
6⅛	4⅛	Vornado		162	46	5	4⅞	4⅞	
27⅛	24¼	VulcnM	1.10	8	12	24¼	24¼	24¼	

W - X - Y - Z

1977 High	1977 Low	Stocks and	Div in $	P/E	Sls. 100s.	High	Low	2 p.m. Quot.	Ch'ge Prev. Close
21	16⅛	Wachova	.84	9	37	17⅛	17½	17⅛+	⅛
4½	3⅛	WachRty			1	3⅛	3⅛	3⅛—	⅛
16⅛	12⅛	WalMart	.10	11	60	13⅛	13⅛	13⅛+	⅛
17⅛	14⅛	Walgrn	1.10	7	20	15⅛	15⅛	15⅛+	⅛
28⅛	25⅛	WlkrA	1.40a	8	24	26¼	25⅞	26¼+	¼
31⅛	17⅛	WallBus	.66	8	26	19	17¼	18 +	⅛
26⅛	20½	WallMu	1.20	4	210	25	24⅛	24⅞+	⅛
39⅛	29⅛	WaltJim	1.20	6	640	32⅛	32⅛	32⅛+	⅛
42⅛	32⅛	WaltJ pf	1.60		3	35¼	35¼	35¼+	⅛
6⅛	5	WardFd	.47t		1	5⅛	5⅛	5⅛	
9¼	6½	Warnaco			14	8⅛	8¼	8⅛	
31¾	28⅛	WarnS	1.20	11	75	32	31¾	32 +	⅛
29¼	26¼	WRNCom	.80	7	144	29¾	29	29¾	1
10⅛	8⅛	+WrnerCo	.60	9	6	9⅛	9	8⅞	
31¼	25½	WarnerL	1	14	1049	27½	26⅞	27⅛+	⅛
23¾	21	WashGs	2.08	8	5	23	22⅞	23 +	⅛
20¼	16⅛	WoshNat	.80	7	26	18¼	17⅛	17⅛+	⅛
21⅛	18½	WashSl	1	7	14	21⅛	21⅛	21⅛	
25⅛	20½	WasWat	1.76	7	27	22⅛	22½	22½	
15	12	WasteM	.20	13	523	15¼	14⅛	15⅛+	⅛
24½	18¼	WatkinJ	.30	16	65	24¼	22⅞	24⅛+	⅛
13⅛	14⅛	Wean pf	1.25		1	14⅛	14⅛	14⅛—	⅛
10⅛	6	WebbDel		14	82	8¾	8½	8⅛—	⅛
28⅛	26	WellsFs	1.12	9	370	23	27⅛	27⅞+	⅛
11⅛	9½	WellFM	.54e	17	11	10⅛	10¼	10⅞+	⅛
57	54	WtPP pf	4.50		z50	54	54	54	
31	34	WtPtPc	2.40	7	12	35¼	35⅛	35⅛	
27½	25¼	WstctTr	1.94	6	1	27	27	27 +	¼
13⅛	8	WnAirL	.40a	8	51	8¼	8⅛	8⅛+	⅛
30⅛	25½	WnBnc	1.50	3	100	29¼	29	29⅛+	⅛
18⅛	14⅛	WnNoA	.40b	7	90	17	16⅛	17 +	¼
18⅛	14	WnPacIn		6	50	17½	17⅛	17⅛+	⅛
19	17	WnPubl	.68	7	20	17⅛	17⅛	17⅛+	⅛
22½	17⅛	WUnion	1.40	8	137	18	17⅛	17⅛—	⅛
52½	50	WnUn pf	4.60		7	51	50⅛	50¼—	⅛
57½	54	WnUn pf	4.90		5	55	54	54 —	⅛
12½	12¼	WnUn dep pf			35	12½	12⅛	12⅛+	⅛
27¼	25⅛	WUTI pf	2.56		3	26⅛	26	26⅛+	⅛
19⅛	15¼	WestgEl	.97	6	3506	19⅛	19⅛	19⅛+	⅛
1¼	13-16	Westmor			18	⅞	13-16	⅞+	1-16
33¼	25	Wstvaco	1.10	10	236	32⅛	32½	33⅛+	⅛
23½	20¼	WEYBRG	[illegible]						
45½	38⅛	Weyerhr	.80	18	867	41½	41⅛	41⅛+	⅛
64½	54½	Weyr pf	2.80		13	58½	58⅛	58⅛	
33	24	WheelF	.72	15	49	29	28⅛	28⅛—	⅛
20	16⅛	WheelPit			330	16	16⅛	16⅛+	⅛
62	60	WhelPit pf	6		z100	60½	60½	60½+	⅛
27½	23¼	Whirlpol	1	10	679	24½	24	24⅛+	⅛
27¼	25⅛	WhitCon	1.10	7	365	27⅛	27	27⅛+	⅛
40	37⅛	WhitC pfC	3		1	43¼	40½	43 +	⅛
8½	6¼	WhiteMt		4	101	7⅛	7¼	7⅛+	⅛
27¼	21⅛	Whiting	1.50	7	2	25⅛	25⅛	25⅛	
6⅛	5	Whittakr		8	165	5¼	5	5⅛	
14⅛	12½	Wickes	.72b	8	12	13¼	13¼	13¼	
25⅛	23¼	Williams	1	10	206	24⅛	23⅛	24⅛+	⅛
9⅛	6½	WilshrO	.12	7	27	8	7⅛	8 +	⅛
45½	40	WinnDx	1.56	13	122	41½	40⅞	41¼	⅛
6⅛	4⅛	Winnbgo		14	94	5⅛	4⅞	4⅞	
19⅛	14½	WinterJ	.80a	5	16	15¼	14⅞	14⅞	
22¼	27¼	WiscEP	2	9	84	25⅛	28⅛	28⅛+	⅛
103	105	WiLE pf	8.90		z10	105½	105½	105½—	¼
21½	19⅛	WisGas	1.70	8	24	20	19⅛	19⅛+	⅛
22½	19½	WiscPL	1.60	9	7	21	20⅞	20⅞+	⅛
21¼	18¼	WiscPS	1.46	9	113	19⅛	18⅞	19⅛	
23½	23	Witco	1.40	8	110	23½	23⅛	23¼+	⅛
15⅛	12	WitrrC	.60	5	35	13⅛	13⅛	13⅛+	⅛
5⅛	4	WolvrW	.12	6	9	4⅛	4⅛	4⅛	
12¼	10¼	Wometco	.45	6	16	10⅛	11⅛	10⅞+	½
8⅛	6½	WoodCo	.40	5	33	7⅛	7	7⅛+	⅛
23½	19½	WoodPet	.30	12	67	23⅛	22⅛	23	
26⅛	24⅛	Wolwth	1.40	7	307	26	25⅛	25⅞	
37⅛	36	Wolw pf	2.20		14	37¼	37¼	37¼	
6	4⅛	WorldAir			6	5⅛	5⅛	5⅛+	⅛
80¼	70⅛	Wrigly	2.45a	11	47	85⅛	84	84⅛+	2
9¼	8¼	Wurlitz	.40	6	9	9⅛	9⅛	9⅛	
11⅛	9⅛	Wylain	.10	10	3	10⅛	10⅛	10⅛—	⅛
2⅛	1⅛	Wyly Cp			34	1⅛	1⅛	1⅛	
53¼	46⅛	Xerox	1.20	11	554	49⅛	49	49 +	¼
25½	15⅞	Xtra	.03e	7	110	21¼	21	21⅛+	⅛
13	10⅛	Yates		7	146	13⅛	12⅛	12⅛+	1
16⅛	14⅛	ZaleCo	.58	6	73	16	15⅛	15⅞—	⅛
15⅛	10	Zapata	.30b	3	87	10⅛	10⅛	10⅛	
8½	7	ZavreCo		4	251	8	7⅛	7⅛—	⅛
25	23	ZenithR	1	12	94	25½	24⅛	24⅞—	⅛
16	13	Zurnind	.46	10	142	15	14⅛	14⅛+	⅛

KINGDOM OF SWEDEN

DM 250 000 000,—

6½% Bearer Bonds of 1977/1984

Offering price: 100½%

DRESDNER BANK AKTIENGESELLSCHAFT — DEUTSCHE BANK AKTIENGESELLSCHAFT

PKBANKEN — SKANDINAVISKA ENSKILDA BANKEN — SVENSKA HANDELSBANKEN

COMMERZBANK AKTIENGESELLSCHAFT — CREDIT SUISSE WHITE WELD LIMITED — WESTDEUTSCHE LANDESBANK GIROZENTRALE

ABD SECURITIES CORPORATION
ALAHLI BANK OF KUWAIT (K.S.C.)
ALGEMENE BANK NEDERLAND N.V.
A. E. AMES & CO. LIMITED
AMSTERDAM-ROTTERDAM BANK N.V.
ARAB FINANCIAL CONSULTANTS COMPANY S.A.K.
BANCA COMMERCIALE ITALIANA
BANCA DEL GOTTARDO
BANCA NAZIONALE DEL LAVORO
BANCO DI ROMA
BANK JULIUS BAER INTERNATIONAL LIMITED
BANK FÜR GEMEINWIRTSCHAFT AKTIENGESELLSCHAFT
BANK LEU INTERNATIONAL LTD.
BANKERS TRUST INTERNATIONAL LIMITED
BANKHAUS GEBRÜDER BETHMANN
BANQUE ARABE ET INTERNATIONALE D'INVESTISSEMENT (B.A.I.I.)
BANQUE BRUXELLES LAMBERT S.A.
BANQUE FRANÇAISE DU COMMERCE EXTÉRIEUR
BANQUE GÉNÉRALE DU LUXEMBOURG S.A.
BANQUE DE L'INDOCHINE ET DE SUEZ
BANQUE INTERNATIONALE À LUXEMBOURG S.A.
BANQUE NATIONALE DE PARIS
BANQUE DE PARIS ET DES PAYS-BAS
BANQUE POPULAIRE SUISSE S.A. LUXEMBOURG
BANQUE DE L'UNION EUROPÉENNE
BARCLAYS BANK INTERNATIONAL LIMITED
BARING BROTHERS & CO., LIMITED
BAYERISCHE HYPOTHEKEN- UND WECHSEL-BANK
BAYERISCHE LANDESBANK GIROZENTRALE
BAYERISCHE VEREINSBANK
JOH. BERENBERG, GOSSLER & CO.
BERGEN BANK
BERLINER BANK AKTIENGESELLSCHAFT
BERLINER HANDELS- UND FRANKFURTER BANK
BLYTH EASTMAN DILLON & CO. INTERNATIONAL LIMITED
CAISSE DES DÉPÔTS ET CONSIGNATIONS
CHRISTIANIA BANK OG KREDITKASSE
CITICORP INTERNATIONAL GROUP
COMPAGNIE LUXEMBOURGEOISE DE LA DRESDNER BANK AG — DRESDNER BANK INTERNATIONAL —
CREDITANSTALT-BANKVEREIN
CRÉDIT COMMERCIAL DE FRANCE
CRÉDIT INDUSTRIEL ET COMMERCIAL
CRÉDIT LYONNAIS
DAIWA EUROPE N.V.
RICHARD DAUS & CO. BANKIERS
DEN DANSKE BANK AF 1871 AKTIESELSKAB
DELBRÜCK & CO.
DEN NORSKE CREDITBANK
DG BANK DEUTSCHE GENOSSENSCHAFTSBANK
DEUTSCHE GIROZENTRALE — DEUTSCHE KOMMUNALBANK —
DEUTSCHE LÄNDERBANK AKTIENGESELLSCHAFT
DEUTSCH-SKANDINAVISCHE BANK AKTIENGESELLSCHAFT
EFFECTENBANK - WARBURG AKTIENGESELLSCHAFT
FIRST BOSTON (EUROPE) LIMITED
ROBERT FLEMING & CO. LIMITED
GIROZENTRALE UND BANK DER ÖSTERREICHISCHEN SPARKASSEN AKTIENGESELLSCHAFT
GÖTABANKEN
GOLDMAN SACHS INTERNATIONAL CORP.
GREENSHIELDS INCORPORATED
GROUPEMENT DES BANQUIERS PRIVÉS GENEVOIS
HAMBROS BANK LIMITED
HESSISCHE LANDESBANK — GIROZENTRALE —
HILL SAMUEL & CO. LIMITED
INDUSTRIEBANK VON JAPAN (DEUTSCHLAND) AKTIENGESELLSCHAFT
KANSALLIS-OSAKE-PANKKI
KEYSER ULLMANN LIMITED
KIDDER, PEABODY INTERNATIONAL LIMITED
KJØBENHAVNS HANDELSBANK
KLEINWORT, BENSON LIMITED
KREDIETBANK N.V.
KREDIETBANK S.A. LUXEMBOURGEOISE
KUHN, LOEB & CO. INTERNATIONAL
KUWAIT FOREIGN TRADING CONTRACTING & INVESTMENT CO. (S.A.K.)
KUWAIT INTERNATIONAL INVESTMENT CO. S.A.K.
KUWAIT INVESTMENT COMPANY (S.A.K.)
LANDESBANK SCHLESWIG-HOLSTEIN GIROZENTRALE
LAZARD BROTHERS & CO., LIMITED
MANUFACTURERS HANOVER LIMITED
MERCK, FINCK & CO.
MERRILL LYNCH INTERNATIONAL & CO.
B. METZLER SEEL. SOHN & CO.
MORGAN GRENFELL & CO. LIMITED
MORGAN STANLEY INTERNATIONAL
THE NIKKO SECURITIES CO., (EUROPE) LTD.
NOMURA EUROPE N.V.
NORDDEUTSCHE LANDESBANK GIROZENTRALE
NORDIC BANK LIMITED
ÖSTERREICHISCHE LÄNDERBANK AKTIENGESELLSCHAFT
SAL. OPPENHEIM JR. & CIE.
ORION BANK LIMITED
PKBANKEN INTERNATIONAL (LUXEMBOURG) S.A.
POSTIPANKKI
PRIVATBANKEN AKTIESELSKAB
RABOMERICA INTERNATIONAL BANK N.V.
N. M. ROTHSCHILD & SONS LIMITED
SALOMON BROTHERS INTERNATIONAL LIMITED
SCANDINAVIAN BANK LIMITED
J. HENRY SCHRODER WAGG & CO. LIMITED
SCHRÖDER, MÜNCHMEYER, HENGST & CO.
SMITH BARNEY, HARRIS UPHAM & CO. INCORPORATED
SOCIÉTÉ GÉNÉRALE
SOCIÉTÉ GÉNÉRALE DE BANQUE S.A.
SPARBANKERNAS BANK
SUNDSVALLSBANKEN
SWISS BANK CORPORATION (OVERSEAS) LIMITED
TRINKAUS & BURKHARDT
UNION BANK OF FINLAND LTD.
UNION BANK OF SWITZERLAND (SECURITIES) LIMITED
VEREINS- UND WESTBANK AKTIENGESELLSCHAFT
J. VONTOBEL & CO.
M. M. WARBURG-BRINCKMANN, WIRTZ & CO.
S. G. WARBURG & CO. LTD.
WOOD GUNDY LIMITED
YAMAICHI INTERNATIONAL (EUROPE) LTD.

This announcement appears as a matter of record.

PAN AM

$53,000,000

Consisting of

$26,500,000

11½% Secured Equipment Certificates Due May 15, 1994, Series A

$26,500,000

11½% Secured Equipment Certificates Due May 15, 1994, Series B

The net proceeds from the sale of each series of Equipment Certificates will be separately applied to a portion of the purchase price of one of two new Boeing 747SP aircraft to be leased to

Pan American World Airways, Inc.

Lehman Brothers Incorporated

Bache Halsey Stuart Inc. — The First Boston Corporation

Blyth Eastman Dillon & Co. Incorporated — Dillon, Read & Co. Inc.

Donaldson, Lufkin & Jenrette Securities Corporation — Drexel Burnham Lambert Incorporated — Goldman, Sachs & Co.

Hornblower & Weeks-Hemphill, Noyes Incorporated — E. F. Hutton & Company Inc.

Kidder, Peabody & Co. Incorporated — Kuhn Loeb & Co. Incorporated — Lazard Frères & Co.

Loeb Rhoades & Co. Inc. — Merrill Lynch, Pierce, Fenner & Smith Incorporated

Paine, Webber, Jackson & Curtis Incorporated — Reynolds Securities Inc. — Salomon Brothers

Smith Barney, Harris Upham & Co. Incorporated — Warburg Paribas Becker Inc.

Wertheim & Co., Inc. — White, Weld & Co. Incorporated — Dean Witter & Co. Incorporated — Bear, Stearns & Co.

April, 1977

Amex Nationwide Trading (2 O'clock) April 14

1977 High	1977 Low	Stocks and Div in $	P/E	Sls. 100s.	High	Low	3 p.m. Quot.	Ch'ge Prev. Close
7⅞	5⅝	A E Pls	4	1	6¼	6¼	6¼—	⅛
11⅜	9	AARCp .36	7	7	9⅛	9⅛	9⅛	
5⅞	4⅞	AAVCoc .32	3	3	5⅝	5⅝	5⅝	
9⅝	6⅞	APS Inc .30	6	25	7⅞	7⅞	7⅞	
12½	10⅜	ASPRO .56	5	9	11½	11½	11½	
1¼	11-16	ATI Inc		12	1⅛	1⅛	1⅛+	⅛
12	9⅞	AVCCp .40	5	14	12	12	12	
14	11¼	AVXCp .32	8	7	13¼	13¼	13¼+	⅛
7	6	AbrdMf .40	35	1	6¼	6¼	6¼—	⅛
1⅜	1⅛	AcmeHm		4	1¼	1¼	1¼	
9⅛	6½	Action .25b	5	5	6⅞	6⅞	6⅞	
4¾	3⅜	ActonCp	15	56	4⅝	4⅝	4⅝	
16⅝	13⅛	AdobeOil .16	15	215	14⅛	13⅞	13⅞—	⅛
1⅞	1¼	AegisCp	7	46	1½	1⅜	1½	
10⅞	8½	AeroFlo .15c	5	2	9½	9½	9½—	⅛
2¼	1⅝	Aeronca		3	1⅝	1⅝	1⅝	
9⅝	8⅛	AffilHsp .24		5	8½	8½	8½—	⅛
12⅜	10⅜	AffilPub .56	7	1	12¼	12¼	12¼	
5⅞	4½	AlaskAir	4	4	4½	4½	4½	
2⅜	1⅞	AlbaWa .05e	67	1	2	2	2 +	⅛
4⅝	3⅞	Alcolac .72e	6	1	5½	5½	5½+	⅛
10	8½	AllegCp wt		2	8⅞	8⅞	8⅞—	
6⅛	4⅞	AllegAir	7	34	5⅛	5	5 —	⅛
2⅞	1⅞	AllegA wtO		1	2¼	2¼	2¼+	⅛
1¼	⅞	AllegA wtN		60	⅞	7-16	⅞+	⅛
7⅞	5⅞	AllianT .56e	5	1	7	7	7 +	¼
1¼	1	AlldArt		14	1⅛	1	1	
20⅛	13⅝	AlldThr .88	6	25	17⅞	16⅞	17⅛—	2
3⅛	2	Alphalnd	7	5	2½	2⅛	2½+	⅛
12⅛	4⅛	AMAX wt		45	5⅛	5	5	
6¾	6⅞	AmBiltrt .50	7	2	7¼	7¼	7¼+	⅛
22⅜	16¾	AmBrd wt		206	23⅞	22⅝	23⅛—	1½
2	1	AmFletch		2	1⅛	1⅛	1⅛+	⅛
9⅛	5¾	AGarPd .34		1	7⅛	7⅛	7⅛—	⅛
5⅛	3⅛	AlntPict	2	6	3⅛	3⅛	3⅛	
3⅜	2⅛	Alsrael .11r	6	37	2⅛	2⅛	2⅛ —	⅛
10⅜	8½	AMaizeA .40	6	15	9	9	9 +	⅛
10⅛	8⅛	AMaizeB .40	6	6	8⅞	8⅞	8⅞+	⅛
5¼	4½	AMotInns	6	78	5⅛	4⅞	5⅛+	⅛
37⅝	32¾	AmPetf 2.20	8	12	36	35¾	36 +	¼
9⅞	7⅝	APrecs .28	6	12	9⅛	8⅞	9⅛+	⅛
6	4⅞	ASafEq	4	12	5⅛	5	5⅛+	⅛
14¾	9¼	AmSciE .04e	22	39	12⅞	12⅛	12⅞—	½
5¾	3⅛	AmTec .25e	5	2	4½	4½	4½	
12⅝	11	AmUtlS .62e		17	11½	11⅛	11¼+	⅛
3⅞	2	AngloC .13e	7	4	3¼	3⅛	3⅛—	⅛
8⅛	6¾	Anken .28	6	2	6⅞	6⅞	6⅞+	⅛
7⅝	5	Anthony .32t	3	25	5⅝	5⅛	5½+	⅛
6⅞	5⅛	ApplDta	7	2	5⅝	5⅝	5⅝	
6¼	3	ApldDev	13	30	4⅛	4	4	
17¼	14⅛	AquilCa .30	9	4	14⅞	14⅞	14⅞	
5⅝	4	ArizCL .10e	14	31	4⅛	4⅛	4⅛+	⅛
7⅞	4¾	ArminCp .12	17	29	5½	5½	5½+	⅛
6⅛	4½	ArrowE	13	12	6	5¾	6 +	⅛
8⅝	5⅞	Arundel	7	13	7¾	7⅝	7¾—	⅛
13⅛	9⅝	Asamera .30	12	255	12⅛	12	12⅛	
11¼	9½	AshlOC .20	9	1	10⅝	10⅝	10⅝	
1½	13-16	AskinSvc		12	⅞	¾	⅞—	1-16
5⅛	4⅞	Astrex .15e	7	13	4½	4⅛	4½—	⅛
5⅝	4⅞	Atalanta .20e	3	1	4⅞	4⅞	4⅞	
1¼	13-16	Atco Ind		5	1	1	1 +	1-16
4⅞	3⅛	AtlasCM .11e	11	43	4⅛	4⅛	4⅛	
11⅛	9	AtlasCp wt		14	10⅛	10⅛	10⅛+	⅛
15¼	12¾	Augat .30	12	6	13½	13½	13½+	½
27⅞	14¾	AustralO	26	465	23⅛	22⅛	22⅞+	1⅛
7	5⅜	AutoTrn .70t		15	5⅞	5⅝	5⅞+	⅛
5⅝	3⅞	AutmRad	3	8	3⅞	3⅞	3⅞	
4⅝	3⅛	AVEMC .20	6	32	4⅛	4⅛	4⅛+	⅛
20¼	22⅝	Avondal 1.20	9	5	22½	21⅞	21⅞—	⅜
8⅛	6⅝	AydinCp	7	2	7	6⅞	7 +	⅛
		B						
1⅛	13-16	BRT .30e		2	⅞	⅞	⅞—	1-16
2⅝	1¾	BTU Eng		1	1¾	1¾	1¾—	⅛
12½	8⅛	BadgrMt .50	9	7	11½	11½	11½+	½
6⅛	4⅞	BakerM .15e	6	1	4⅝	4⅝	4⅝	
16⅝	10⅞	BaldorEl .24	5	56	17	16½	16¾+	⅛
7⅛	6⅝	BaldwS .32a		6	7	6⅞	6⅞—	⅛
2	15-16	BangPun wt		52	1½	1½	1½+	⅛
14⅛	9½	Banister .40	6	75	11¼	10⅛	11 —	¼
7¾	4½	Banner .08	7	24	7¼	7⅛	7¼	
5⅛	2⅞	BarcoCa .12	9	5	3½	3½	3½ —	⅛
3¾	3⅛	BarnesE		1	3½	3½	3½+	⅛
5⅛	4½	BarryR .12	6	3	4⅞	4⅞	4⅞—	⅛
12¾	10	BarryWr .44	9	5	12½	12½	12½+	½
3⅛	1¾	BaruchF		16	2⅝	2⅝	2⅝	
6⅛	4⅝	Bellind .08a	6	27	5¼	5⅛	5⅛	
3⅝	2⅛	Benrus	16	4	2½	2½	2½	
3⅛	2⅜	Berg Enl	144	6	2⅞	2⅞	2⅞+	⅛
7⅜	5	BergenB	6	10	5⅞	5⅝	5⅝—	⅛
3⅛	2⅛	BernzO		1	2⅜	2⅜	2⅜	
3⅞	2⅝	BervenC .06		11	3	3	3	1
3⅛	2⅞	BeverlyE		193	3⅛	2⅞	3 —	2
15	11¾	BicPen .48	10	64	15	14½	14⅞—	⅛
5⅛	4	BigDan	6	6	4	4	4 —	⅛
8	7	BigVSup .26	4	5	7¾	7¾	7¾—	⅛
16⅛	15¼	BinkMf 1a	7	1	16	16	16 +	¼
19⅛	14⅞	BinnySm .80	8	14	19⅛	19	19⅛+	⅛
10¾	5⅞	Blessng .30	7	21	9⅛	9⅛	9⅛—	⅛
11⅛	7¾	Blount .30	4	10	8⅞	8⅞	8⅞—	⅛
5⅞	4⅞	BodinAp .40	22	17	5⅛	5⅛	5⅛	
24⅛	15	BowVall .10	94	154	16⅞	16	16 +	⅛
11⅞	9½	Bowne .30	5	3	9¼	9⅛	9⅛—	⅛
9⅞	7⅜	bradfdN .20	10	51	8	7¾	8 +	¼
5	4	Branch .20	5	2	4⅛	4⅛	4⅛	
9⅛	7	BranifAr wt		6	7½	7⅜	7½	
12⅛	11	Brascana 1	3	38	11⅛	11	11⅛+	⅛
27⅝	21¼	BraunEn 1	7	6	27⅛	26⅞	26⅞—	⅛
7⅛	4⅞	BreezeCp	14	2	5⅝	5½	5½	
11⅝	9⅞	BrewerC		5	10⅛	10⅛	10⅛—	⅛
3½	2⅞	BroDart .20	6	1	3⅛	3⅛	3⅛	
2⅛	1⅞	BrownCo wt		11	2	1⅞	1⅞—	⅛
15⅛	12⅝	BrnFA .60	9	3	14¾	14¼	14⅝+	⅛
14⅛	13⅛	BrnFB .60	10	39	15	14⅝	15 +	⅛
5⅛	4	Buehler	5	5	4	4	4	
4	3⅛	Builder	5	2	3½	3½	3½	
3⅞	2⅛	Burgess	8	23	2⅞	2⅞	2⅞+	⅛
15¼	13⅛	Buring 1.10	6	8	13¾	13½	13¾+	¼
11	8⅛	Burnsln .60	11	14	9	9	9 +	⅛
14⅜	9⅞	Butlerln .50	6	45	14½	14¼	14⅜+	⅛
		C						
38	21⅛	CK Pet .20e	27	41	34⅛	33⅞	34⅛+	⅛
3½	1⅞	CDI Cp	19	7	2⅛	2⅛	3⅛+	⅛
7¼	5⅝	CHB Fd	3	1	5⅝	5⅝	5⅝—	⅛
9⅞	6	CHCCp .24r	12	41	9⅛	9¼	9⅛+	⅛
2⅜	2⅞	CMI Cp	8	17	3	2⅞	2⅞—	⅛
8⅛	6⅝	CRSDes .20	5	9	7¾	7⅜	7¾+	⅜
14⅛	11¾	Caldor .25	8	27	13⅛	13⅛	13⅛	
2⅛	2½	Calcomp		11	2⅛	2¼	2⅞+	⅛
8	6	Camco		21	7	6⅞	7 +	⅛
3 15-16	3	CaChbA		64	3¼	3 9-16	3⅛	
5⅞	4⅛	Cempin		12	4⅛	4⅛	4⅛	
8	5⅛	CdnHomO	16	5	5⅞	5⅞	5⅞—	⅛
8⅛	7⅜	CdnHydr .25	8	5	7½	7⅜	7⅜+	⅛
4 1-16	2¼	CdnMarc .20	11	3	3⅝	3⅜	3⅜+	⅛
14⅞	12½	CdnMerr	11	4	14	14	14	
16⅝	14⅛	CdnOcci .54	7	7	15¼	15⅛	15⅛+	⅛
42	37⅞	CdnSupO	10	10	43	42¾	43 +	⅛
2⅛	1	Capehart		1	2	2	2 +	⅛
3⅛	2⅝	CapitlRs	7	3	2⅝	2½	2⅝—	⅛
3⅛	2¾	CapitlFd .20	5	12	3¼	3¼	3¼+	⅛
5⅛	4⅛	Caressa .30	12	3	4¾	4⅝	4⅝+	⅛
78¾	67	Carnat 1.80	12	38	68	67½	67½	
14⅜	13⅛	CaroPipl 1b	8	3	13¾	13¼	13¾	
61½	57	CaroPLpf 5		z40	60¼	60¼	60¼	
17⅛	16¼	CastleAM 1	7	1	16⅝	16⅝	16⅝—	⅛
18⅞	17⅛	CasFd 1.30a		2	17⅞	17⅛	17⅞+	⅛
2⅛	1⅛	Castleh	18	156	3	2⅞	3 +	⅛
19¾	9¼	Cavitrn .12e	15	40	16¼	15⅞	15⅞—	⅛
2½	1⅛	CelluCft	7	4	2	2	2 +	⅛
41	38⅝	CenM pf3.50		z150	40	39¾	39¾—	¼
6¼	5⅞	CentSec .50e		2	6¼	6¼	6¼—	⅛
3⅝	2⅛	CentryF	16	1	3⅛	3⅛	3⅛—	⅛
22⅛	12½	Cenvill 1	18	23	18⅛	17⅞	18⅛	
23⅞	22½	CerM pf2.25		10	22⅞	22⅝	22⅞+	⅛
1⅞	1¼	CertifCp		8	1½	1½	1½	
1¼	¾	Cerlron	17	40	1	1	1 +	1-16
2⅛	1¾	CelecCp	11	46	2⅛	2⅛	2⅛	
7⅛	5⅜	ChadMi .60	8	15	7	7	7	
3	2⅞	ChampHo		103	3⅛	2⅞	2⅞—	⅛
6⅞	4⅞	ChartMd	5	7	4⅞	4⅞	4⅞+	⅛
26⅛	24⅝	ChiRiv 1.60a	11	5	25⅛	25⅛	25⅛	
12⅞	10⅛	ChiefDev	12	31	10⅝	10⅛	10⅛+	⅛
12⅞	9	ChildWld	7	37	10⅝	9⅞	10⅛+	⅛
4⅛	3	Christna .10e	6	25	3⅛	3⅛	3½—	⅛
4⅞	3⅝	CineFive	13	3	3⅝	3⅝	3⅝—	⅛
2⅞	1¾	Cinerem	18	11	2	2	2	
12½	10⅛	CircleK .70	9	142	11⅜	10¾	11¼+	⅜
13	8⅞	CityGsFl .68	6	9	11¼	11⅛	11⅛—	⅛
6⅝	6	Clarmnt		1	6¼	6¼	6¼	
2⅛	2¼	ClarkC .10e	6	5	2⅛	2⅜	2⅜	
13⅛	9⅞	Clarkson .20	8	14	12⅛	12	12⅛+	⅛
6⅞	3½	Clarostat	11	18	6⅛	6⅞	6⅞	
14⅞	11⅛	Clausing 1	8	5	13⅛	13⅛	13⅛+	¼
8⅛	6⅞	Clopay .16	6	2	8⅛	8⅛	8⅛	
19⅞	12⅜	Coachm .25	6	70	14¾	14⅛	14⅛+	⅜
3⅛	2⅛	Cohulnc .12t	15	4	2⅝	2⅝	2⅝—	⅛
18⅛	15⅛	Colemn .68	9	24	17	16⅝	16⅝+	⅜
5⅛	3⅝	ColonCml		41	5⅛	5	5⅛+	⅛
12⅞	9½	ComAll .30a	8	12	12⅛	12¼	12¼—	⅛
13⅜	10⅛	ComMrl .60b	16	3	10¾	10⅝	10⅝—	⅛
6⅞	4½	ComdInt	5	10	6⅛	5⅞	5⅞—	⅛
11⅛	9⅛	CoPsyc .30	7	12	11⅜	11½	11⅝+	¼
19¼	18⅛	ComPS 1.62	7	7	19¼	18¾	19¼+	⅛
12	4⅝	Compac	9	306	13½	12¾	13¼+	⅛
14⅞	5	Compoln .32	24	33	15	14⅝	14⅞+	⅛
2⅞	1⅛	CompuD	7	8	2⅛	2⅛	2⅛+	⅛
2⅛	1⅞	Complnv		2	1	1	1 —	⅛
6⅝	4⅛	ConcrdF		32	5	4⅝	5 +	⅛
12⅞	9⅝	Condec	3	33	10½	10	10⅛+	⅛
4⅞	3⅝	ConnllyC	12	4	4	4	4 +	⅛
13	10⅝	Conrock .60	8	1	13	13	13 +	⅛
12⅞	7⅞	ConsOG	17	53	10⅝	10⅝	10½+	⅛
9⅛	7⅝	ConsRef .60	10	3	8¾	8⅝	8	
1⅞	⅞	ConMill	113	48	1⅛	1⅛	1⅛	
1⅞	1⅛	ConrTel wt		1	1⅞	1⅜	1⅜+	⅛
17⅞	11	CookInd .20e	11	62	11¾	11½	11⅝+	⅛
15⅛	13	CookPV .40a	8	8	13⅝	12⅞	13 —	¼
7⅛	5	CoopJar .10e	4	5	6	6	6 +	⅛
4⅛	2⅞	Cordon	17	96	3¼	2⅞	3⅛+	⅛
19	13⅛	CoreLb .20e	9	1	16⅝	16⅝	16⅝+	⅛
16¼	13⅛	Corenco .80	8	1	15⅛	15⅛	15⅛—	⅛
12⅞	11⅛	Cornelius .48	9	22	11⅜	11⅛	11⅛—	⅛
31½	26⅞	CorrBlk 1.40	11	2	29¼	29¼	29¼	
2¼	2⅛	CottCp		8	2⅛	2¼	2¼	
22⅛	16⅛	CoxCC	21	2	21⅝	21⅛	21⅛—	⅛
5⅝	3⅞	CramrE .13t	66	1	4⅝	4⅝	4⅝	
34⅛	25⅛	CwnCPt .60r	5	5	28	27⅞	27⅞+	⅛
15⅞	11⅛	CrutcR .36	34	64	11⅛	11⅛	11⅛—	⅛
15⅛	12⅛	CrystlO .40e	14	26	15	14⅛	14⅛—	⅛
14⅞	10⅛	CubicCp .40	8	117	14½	14⅛	14⅛+	⅛
14⅛	12⅞	CurticeB .80	5	1	13	13	13	
5⅝	4⅝	CurtisM .15e	4	4	4⅞	4⅞	4⅞	
		D						
2	13-16	DCL	11	16	1⅛	1⅛	1⅛	
6½	3⅛	DWG .49t	4	27	4⅛	4⅛	4⅛+	⅛
9⅛	7	Damson	22	45	7½	7⅛	7⅛+	⅛
28	20⅞	Daniel .18b	9	13	23⅛	22¾	23⅛+	1
13⅝	9⅞	Datapd .10e	7	89	10⅛	10	10	
11⅝	7⅞	DayMin .20e	19	11	10	9⅞	10 +	⅛
1½	1⅛	DeRose		4	1⅛	1⅛	1⅛—	⅛
15¾	14	DelLabs .36	7	1	14	14	14	
11	8½	DenTalE	9	22	9⅞	9½	9⅞+	⅛
22⅛	19¾	Depsitr 1.52	6	2	20⅛	20⅛	20⅛+	¼
2⅛	1¼	DesgnJw		1	1⅝	1⅝	1⅝	
7⅞	5⅝	DevCpA	7	59	7	6½	7 +	½
37⅛	26¼	DevonGp	10	z50	29½	29½	29½—	⅛
15⅛	13	DillardSt .40	4	2	12⅞	12⅞	12⅞—	⅛
2⅝	1¾	DisFab .10e	13	1	2	2	2	
19	15½	Diversey .56	10	2	19½	18⅞	19⅛	
11⅞	10⅛	Dixilyn .40e	6	74	12	11⅞	11⅞+	⅛
41⅞	37¼	DomePt	8	85	40½	40⅛	40⅛—	⅛
8½	6⅞	Donkeny .28	4	2	7	7	7	
13⅝	11½	Downy .37e	5	36	13⅝	13½	13⅝+	⅛
18⅝	16⅛	DrexUtl 1.32		2	17⅛	16⅞	16⅞	
10⅝	8½	DrivHarr		2	10¼	10¼	10¼+	⅛
11½	10	DrgFair .40b	4	1	10⅝	10⅝	10⅝	
1⅞	1⅛	Dunlop .06c	5	7	1⅛	1⅛	1⅛	
17¾	13¾	DuplxPd 1	6	9	16¼	16	16 —	¼
8⅛	6⅝	DurTst .30b	8	9	6¾	6⅝	6¾+	⅛
5¾	3⅞	Dynlctn .06	13	53	4⅞	4⅛	4⅛+	⅛
6⅝	5	DynAm	6	24	5⅛	5⅛	5⅛+	⅛
9⅛	5⅞	DynelIEl	24	5	6⅞	6⅛	6⅛+	⅛

(Continued on next page.)

NEW YORK, April 14.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Thur.	Year ago
FOODS		
Cocoa Accra, lb.	*1.92½	*.86¼
Coffee 4 Santos, lb.	*3.35	*1.28
TEXTILES		
Printcloth 64-30 38½, yd.	.53	.37½
METALS		
Steel billets (Pitt.), ton	240.00	212.00
Iron 2 Fdry, Phila., ton	210.19	213.92
Steel scrap No. 1 hvy Pitt.	74-75	91.92
Lead spot, lb.	.31	.21
Copper elect., lb.	74⅛	68⅛
Tin (Straits), lb.	4.8737	3.5583
Zinc, E. St. L. basis, lb.	.37	.37
Silver N.Y. oz	4.730	4.445
Gold N.Y. oz	152.05	128.00
COMMODITY Indices		
Moody's index		
April 14	950.40 p	835.00

f—Final.
* Nominal.
‡ Revised.

European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	34
Albert Heijn	89.20
Algemenbank	323
Amrobank	70.50
A'dam Rub	72.50
Fokker	26.40
Heineken	125
H.V.A.	53.30
Holl-Am-H	96.50
Hoogovens	40
K.L.M.	89
Nat Neder	99.40
Pakhoed	82.10
Philips	28.90
Robeco	181
Rolinco	134
Royal Dutch	138.40
Unilever	128.60
Van Ommer	161.50
Ver Mach	76
Gold Fields	1.74
Gt Un St	2.21
Guinness	1.41
Hawker-Sidd	5.17
Hudson Bay	12.25
Imp Chem	3.60
Imps	0.75
Mark&Spen	1.17
Metal Box	2.94
Nichols	0.64
Plessey	0.71
Rand Mines	1.50
Rank Org	1.78
Royal Dutch	48.00
R.T.Z.	2.27
Shell	5.01
Thorn (A)	2.66
Tube Invest	3.94
Union Carb	2.10
Vickers	1.66
War L3½	30.00¾
West Deep	6.90
West Drief	17.00⅛
West Hold	13.25
West Mln	1.56
Woolworth	0.56
ZCI	0.20

Brussels

Arbed	2,730
Brux-Lamb	1,760
Cock Ougree	570
Electrobel	5,450
GB-Inno-BM	1,750
Hoboken	3,030
Pétrofina	4,560
Ph Gevaert	1,242
Soc Générale	1,880
Solvay	2,385
Un Minière	536

Milan

Bastogi	607
ERBA	1,225
ErcMarelli	244
Fiat	7,785
Finsider	109
Generali	38,400
IFI	1,731
Italgas	602
Italsider	180
LaRinas	45
Montedis	264
Olivetti	970
Pirelli	899
Snia Visco	1,010

*Ex-rights.

Frankfurt

AEG	93.90
BASF	166
Bayer	145.30
Commerzbk	194.80
Cont Gummi	66
Daimler	340.50
Deemag	147
DeutBank	285.20
DresdeBk	224.80
Hoechst	148.10
Hoesch	47.90
Karlstd	346
Kaufhof	220.50
KHD	147
Lufthansa	103
Mannesmann	173.50
Metallgesell	219
Neckermann	46
RWE new	166.50
Schering	287
Siemens	252
Thyssen	119.70
Varta	258.50
Veba	127.50
Volkswagen	151.30

Paris

Air Liquide	321.80
Alimentaire	88.50
Aquitaine	276.80
BSN	405
Carrefour	1,259
Cim Lafarge	172.10
Cie Bancaire	250
CFP	103.80
CGE	235
CCF	95
Ferodo	337
Imétal	84.80
L'Oréal	744
Mach Bull	25.50
Michelin	1,863
Moët-Henn	387
Moulinex	177
Paribas	148
PUK	68.90
Penarroya	45
Perrier	90.40
Peugeot	226
Rh Poulenc	65
Sacilor	21.50
St Gobain	108.80
Suez	213
Télémécan	519
Thomson	157.50
Usinor	22.50

London

Anglo-Am cp	2.30
Anglo-Am	24.25
Barclay Bk	2.56
Beecham Gr	4.36
BICC	1.07
Boots	1.51
Bowater	1.98
Brit-Am Tob	2.68
Brit Oxyg	0.73
Brit Pet	8.41
Burmah	0.66
CadburySc	0.48
Charterd	1.30
Courtaulds	1.22
DeBeer D	2.40
Decca Rec	2.99
Distillers	1.35
Dunlop	1.04
E Mus Ind	2.11
GEC	1.74
FreeStGed	10.75
GKN	3.04
Glaxo Gr	4.78

Zurich

Alusuisse	1,480
Buerlhe	2,165
B Boveri	1,460
Ciba Geigy	1,335
Cr Suisse	2,755
Fischer	670
HofRochN	8,350
Nestlé	3,485
Sandoz	4,610
Sté B Suisse	409
Sulzer	2,730
U.B. Suisse	3,245

U.S. Commodity Prices

NEW YORK FUTURES
April 14, 1977

SUGAR NO. 11 (50 tons)

	Open	High	Low	Close	Prev.
May	10.10	10.30	9.85	9.92	10.10
Jul	10.02	10.05	9.86	9.91	10.07
Sep	10.02	10.02	9.86	9.92	10.03
Oct	10.00	10.01	9.86	9.90	10.02
Mar	10.15	10.18	10.00	10.07	10.15
May	10.15	10.15	9.98	10.00	10.15
Sep	10.12	10.15	10.03	10.03	10.10

Sales: 5,516
a-asked, b-bid, n-nominal

COCOA (30,000 lbs)

	Open	High	Low	Close	Prev.
May	170.00	174.00	170.00	170.10s	170.00
Jul	166.50	170.25	165.05	165.80s	165.00
Sep	162.00	165.50	160.20	160.80s	160.20
Dec	151.00	155.00	150.50	150.80s	150.90
Mar	145.90	150.00	145.90	146.00s	145.90
May	142.50	144.50	141.50	141.85s	141.95

Sales: 1,618
s-settling.
Spot accra1.92½n

COPPER (25,000) lbs

	Open	High	Low	Close	Prev.
Apr	67.40	67.50	67.40	67.40s	66.60
May	67.50	68.00	67.40	67.60s	66.90
Jul	68.50	69.10	68.50	68.70s	68.00
Sep	69.50	70.00	69.50	69.70s	69.00
Dec	71.00	71.50	70.90	71.10s	70.40
Jan	71.40	71.70	71.40	71.50s	70.80
Mar	72.10	72.30	72.00	72.30s	71.60
May	72.90	73.30	72.90	73.10s	72.40

Sales: estimated 3,773.
s-settling

COTTON, No. 2 (50,000 lbs)

	Open	High	Low	Close	Prev.
May	78.10	78.75	77.88	78.35	78.20
Jul	78.10	78.80	77.90	78.60	78.35
Oct	73.80	74.30	73.75	74.30	74.10
Dec	69.20	69.70	69.06	69.45	69.30
Mar	69.60	70.00	69.60	70.00	69.70

	Open	High	Low	Close	Prev.
May	—	—	—	b70.20	70.00
Jul	—	—	—	b70.40	70.20

Sales: 3,469.
a-asked, b-bid, n-nominal.

MAINE POTATOES (50,000 lbs)

	Open	High	Low	Close	Prev.
May	9.60	9.63	9.60	9.63	a 9.75

ROUND WHITE POTATOES

	Open	High	Low	Close	Prev.
May	9.60	10.24	9.51	10.15	9.91
Nov	5.54	5.69	5.50	5.65	5.49
Mar	6.74	6.94	6.66	6.93	6.75
Apr	7.40	7.75	7.40	7.75	7.35
May	8.44	8.68	8.44	8.68	8.59

Sales: 3,697

ORANGE JUICE (15,000) lbs

	Open	High	Low	Close	Prev.
May	77.60	77.90	77.20	77.35	77.80
Jul	77.15	77.85	77.15	77.60	77.55
Sep	77.20	77.80	77.10	77.35	77.45
Nov	77.00	77.75	77.00	77.65	b77.55
Mar	73.40	73.75	73.00	b73.00	73.15
Jan	73.80	74.40	73.80	b73.70	b73.75
Mar	73.46	73.75	73.00	b73.00	73.15
May	73.65	74.00	73.65	b73.70	73.35
Jul	74.50	74.50	73.55	b73.20	b73.45

Sales: 1,000.

N.Y. SILVER (5,000 troy oz)

	Open	High	Low	Close	Prev.
Apr	476.00	477.00	476.00	478.70	476.20
May	477.00	480.80	473.00	479.70	477.30
Jul	482.00	485.70	478.00	484.70	482.40
Sep	486.50	490.70	483.00	489.70	487.40
Dec	493.90	498.00	490.90	497.20	494.90
Jan	497.00	499.50	494.50	499.80	497.50
Mar	502.00	504.70	498.00	504.90	502.60
May	56.00	506.70	506.00	509.90	507.60
Jul	572.30	513.00	511.00	514.90	512.60

Sales estimated: 8,500.

GOLD (100 troy oz)

	Open	High	Low	Close	Prev.
Apr	152.70	152.70	151.60	152.30s	152.80
Jun	153.70	153.70	152.60	153.30s	153.80
Aug	155.10	155.10	154.10	154.90s	155.40
Oct	155.80	156.10	155.80	156.50s	157.00
Dec	158.60	158.60	157.10	158.10s	158.60
Feb	159.90	159.90	159.00	159.80s	160.30

Apr	161.60	161.60	16[..]
Jun	163.50	163.50	16[..]
Aug	164.50	164.50	16[..]

Salese stimated 2,183.

CHICAGO FU[TURES]
April 14, [1977]

WHEAT (5,000 bu)

	Open	High
May	2.67	2.69½
Jul	2.76	2.78
Sep	2.84	2.86
Dec	2.94	2.96
Mar	3.03	3.04½
May	3.09	3.10½

CORN (5,000 bu)

	Open	High
May	2.55½	2.58
Jul	2.61¼	2.63¼
Sep	2.64½	2.67
Dec	2.68	2.71½
Mar	2.75¼	2.78¼
May	2.79	2.82¼

SOYBEANS (5,000 bu)

	Open	High
May	9.88	9.92
Jul	9.90	9.94
Aug	9.62	9.75
Sep	8.04	8.15
Nov	7.21	7.31
Jan	7.27	7.33
Mar	7.32½	7.38
May	7.32	7.35½
Jul	—	—

SOYBEAN OIL (60,0[00 lbs])

	Open	High
May	29.35	29.35
Jul	29.60	29.60
Aug	28.72	29.30
Sep	27.50	28.20
Oct	25.75	26.85
Dec	25.50	26.30
Jan	25.50	26.10
Mar	25.45	26.05
May	25.35	25.85
Jul	25.40	25.90

SOYBEAN MEAL (

	Open	High
May	285.00	287.00
Jul	287.00	290.00
Aug	283.00	286.00
Sep	232.00	237.00
Oct	203.00	209.00
Dec	194.00	199.00
Jan	193.00	197.00
Mar	195.50	198.00
May	196.00	198.00
Jul	200.00	200.00

SILVER (5,000 troy

	Open	High
Apr	475.00	479.00
May		
Jun	481.00	483.50
Aug	486.00	489.00
Oct	489.50	493.50
Dec	495.00	498.00
Feb	499.00	503.00
Apr	505.00	508.00
Jun	509.00	513.00
Aug	516.50	516.50
Oct	521.50	521.50

LIVE BEEF CATT[LE]

	Open	High
Apr	41.45	41.75
Jun	44.55	44.75
Aug	44.70	45.70
Apr	45.95	46.00
Dec	45.65	45.66
Feb	45.55	45.60
Apr	45.95	46.00
Jun	46.90	47.20

Sales: April 1485; Ju[n] Oct 1038; Dec 501; F[eb] June 21.
Open interest: April Aug 15554; Oct 7000; D[ec] April 790; June 37.

LIVE HOGS (30,000

	Open	High
Apr	37.90	38.08
Jun	42.70	42.85
Jul	44.30	44.88
Aug	43.15	43.22
Oct	39.65	39.30
Dec	39.07	39.20
Feb	39.65	40.00
Apr	—	—
Jun	—	—

Sales: April 385; Ju[n] Aug 546; Oct 158; Dec June 0.
Open interest: April July 3610; Aug 2018; Feb 134; April 24; June

SHELL EGGS (22.5

	Open	High
Apr	48.50	48.50
May	49.15	49.15
Jun	52.95	52.95
Jul	54.20	54.20
Sep	59.75	59.75

Sales: April 15; May 19; Sep 84.
Open interest: April 284; Jul 178; Sep 301.

PORK BELLIES (3

	Open	High
May	60.80	61.20
Jul	61.50	61.75
Aug	60.00	60.27
Feb	56.50	57.10
Mar	56.02	56.45
May	57.00	57.10

Sales: May 2260; Ju[l] Feb 124; March 13; Ma[y]
Open interest: May Aug 1813; Feb 560; Ma[r]
b—Bid; a—Asked; n—
0414 1547pes

Selected Over-the-Counter Stocks

NEW YORK (AP) — The following list is a *selected* National Securities Dealers Assn., over the counter Bank, Insurance & Industrial stocks.

Closing Prices April 14, 1977

	Bid	Ask
AEL Ind	4⅛	4½
AFA PrS	5½	6¼
AID Inc	9	11
AVM Cp	2½	3
Addisn W	7¼	7¾
Adv Ros	3½	3⅞
Alberts	7¾	8½
Alico Inc	11⅞	12⅜
Allerg Ph	21	21¾
Allyn Bec	8⅜	8⅞
Am Exp	37⅞	38⅜
Am Finl	12	12¾
Am Furn	2⅛	2⅝
Am Greet	10¼	10½
A Micro	9¼	9¾
Am Telev	21¾	22¾
Am Weld	11½	12½
Amir Dv	1	1¼
Anadite	4⅝	5⅛
Antheus B	21⅜	21⅞
AntaCp	5¼	5⅝
Ard May	1½	2
ArkWtG	33¼	34
AsCC Bot	13⅜	14½
AtlGas Lt	15¼	15⅝
Baird At	4⅛	4⅝
Bang Hy	14⅛	15⅛
Bkam Rlt	10	10½
Bassett F	17¾	18¼
Bayls Mk	8⅞	9⅜
Beeline	6	6½
Betz Lab	25½	26¼
Bibb Co	8⅝	8¾
Bird Son	34	35½
Birtchr	1⅛	1⅝
Bick Hills	23¼	24¼
Bonza Inf	3	3¼
Brinks	6¾	7¼
Brks Sca	23¼	24
Brwning	6⅜	6⅞
Buckb M	3¼	4
Buckeye	11⅞	12⅜
Burn Sim	3⅝	4
CalWSv	31½	33
Campl Ch	2⅞	3¼
Canrad H	2⅝	3⅛
Can Swst	4	4⅜
Capin Air	2⅜	2⅞
Cap Tec	3½	3⅝
Care Cp	3¼	4¼
CenVt PS	14⅛	15⅛
Chm L ea	13¼	14¼
Chesa Ut	12	12¾
Chl Bridg	50	52
Chittn Cp	6⅝	6⅞
ChrisS	126	129
Circle F	5½	6½
CitznUt A	35	36½
CitznUt B	32	32¾
Clark Mf	42	43½
Clow Cp	7⅜	7⅞
Colu Vent	⅛	½
Coml Clr	13¼	13¾
Coml Sh	36	39
Comw Pa	32¼	33¼
Con Pap	31¼	32½
Craw Co	12	12¾
Cross Co	23¼	24½
Cutlr Fed	1½	2
Danly M	9½	10½
Data Dgn	4⅞	4¾
Data 100	7¼	7¾
Dayt Inc	27	28½
Decor In	2⅜	3⅛
DeKlb Ag	31¼	32¼
Delhi Oil	6⅜	7
DeLux C	26½	27½
Det CanT	13¼	14¼
Det IntBr	30½	32½
Dewey El	⅞	1⅜
Diam Cry	17	17¾
Dixn Cru	19½	20¼
Docutel	4⅞	5¼
Dollar G	9¼	9⅝
Dorch G	10⅝	10⅞
Doyle DB	19	19½
Dunkin D	6½	6⅞
Duriron	18	19
Eberln In	4⅝	5⅛
Econ Lab	25¼	25¾
ElPas El	11⅜	11¾
Elder Be	6½	7¼
Elec Nucl	6¼	7
Elec Mod	2⅝	3¼
Energy C	23¼	24
Entwistl	4½	5¼
Equty Oil	16⅛	17⅛
Ethan Al	16¼	17½
Fab Tek	1⅛	1⅜
FloUn Lf	20¼	20⅞
Finsht	7¼	7½
Fla WatU	⅛	⅝
FtBkSys	38	38¾
Fst Bost	21¾	22½
FtEmpSt	7½	8
FtWnFn	2⅜	3⅛
Ficknr	15⅛	15⅞
Forest O	19	19⅝
Frmigil	⅝	1⅛
Fotomat	13⅛	14⅛
Frkln Cp	6⅞	6¾
Frnkln El	14⅛	15⅛
Frnd Ice	10⅛	11¼
Gen RlEs	3⅛	4¼
G Reinsu	164	168
Gov EFin	14½	15⅛
Graph Cn	15¼	16
Green Mt	12½	13⅛
Gulf Intst	17⅛	18¼
Grey Adv	19¼	20¼
Gyrodn	2⅝	3⅛
Harper R	16⅛	17⅛
Hartf NC	13⅛	13¾
Henred F	15½	16¼
Holobm	1⅜	1⅝
Hoover	12	12½
Horiz Res	⅝	1⅛
Huds Pap	28	29
Hyatt Cp	6⅝	7⅛
Hyatt Int	4⅛	4⅝
Ind Nuclr	4	4⅛
Intra Ind	2⅝	2⅞
Intel Cp	44	45½
Interc En	12	13
Intrmk In	3¼	3⅝
Intrmt G	18	18½
IaSou Ut	25⅞	26⅛
InBk Wsh	4⅞	5⅛
JamWPr	5½	6
Jamsby	17½	18¼
Jiffy Fds	½	1
Joslyn M	14⅝	15⅝
KalsrStl	31	32
KalsStl pf	19⅝	20⅛
Kalvar	1⅝	1¾
Kaman A	21⅛	22¼
Kamag A	6¾	7½
Kate Gre	¾	1¼
Kear Tr	10⅞	11¼
Kelly Svc	26	26⅜
Keuff Ess	12¼	13¼
Keye Fib	15⅝	16
Key CusF	4¼	4¾
Keys Int	19¼	20
Kaysam	3⅝	4⅛
King Int	3¼	3¾
Lance In	20	20½
Knap Vog	15¼	16¼
Land Res	1½	1⅞
Lane Co	16	17
Limit Str	25½	26¾
Lin Bcast	18⅜	18⅞
Log Etrn	4⅝	5½
Madisn G	15⅝	16⅜
Mal Rlty	7-16	⅝
Mallkrt	34	35
MgtAssts	5⅞	6⅜
Manor C	5½	6½
Maul LP	12¾	13¾
McCorm	16¼	17¼
Measur	13¼	13¾
McQuay	14½	15¾
Medtrn	26¾	27½
Merld In	2⅛	3⅛
Mdisx W	20	21
Midld Ca	2⅞	2¾
Midl Bks	22	23
Midw Gt	23⅜	24⅞
Millior	18⅞	19¼
Miner In	1	1½
MissVl G	15	16
Mont Col	4⅝	5
Moore S	11½	12
Moore P	12¼	13¼
Morg Res	⅞	1⅛
Mostek	17¼	17½
Motch M	5¾	6¼
Mot Club	4	4½
Mueller	15	16
Narag Cp	11¼	12¼
Nat G&O	14	15
Nat Lib	5¼	6⅛
N SecRsh	5¼	6¼
Nainw Rl	6½	7¼
NJNat G	14½	15¼
Niels A	21⅛	22⅛
Nielsn B	21⅞	22⅜
NoCar Gs	11¼	11⅜
NoEOI un	30¾	31½
NW NatG	9½	9⅞
NW PuSv	18	18½
Noxel Cp	16¼	16¾
Ogilvy M	32	32¾
Ohio Ferr	15½	16½
Otter TP	20⅛	21
Over NA	3¼	3¾
PCA Int	12⅜	13¼
Pabst Br	24⅜	25¼
PacGa R	23½	24¼
Pakco	⅝	1⅛
Parks H	10	11
Pauley P	6	6⅜
Peerl Mt	13	14
Pa Enter	18⅛	18⅛
PnzlOG	13⅞	14⅜
Pepsi BW	19¼	20
Petrsn H	13⅛	14¼
Petrolit	46	47
Pettibon	21¼	22⅛
Piedmt A	4⅛	5¼
Pinkrtn	30⅜	31⅛
Pion HiB	21⅝	22
Pistilln	2⅛	3¼
Possis Cp	1⅜	1⅞
PubS NC	11½	11⅞
Progrp	2⅝	2¾
P Bennet	16¼	17
PutD Cap	7⅛	7⅝
Qual Inns	1⅞	2½
Ragen Pr	4⅛	4⅝
Rahall C	14½	15½
Raychm	132	137
Raymnd	17⅛	18½
Recog Eq	7½	7⅞
Road Ex	33¼	34
Robin M	21¾	22¾
Roselon	3⅝	4⅛
Rouse	5⅛	5⅝
Rus Stov	14⅛	15¼
Sadlier	2⅛	2¾
Scan Dat	1 7-16	1 11-16
Scripps H	36	38
Seis Delt	3⅛	3½
Seneca F	3¼	3¾
SevenUp	26¼	27
Shaw Cp	25½	26½
Snap Tls	27¼	28
SolidSt Sc	6⅝	7¾
S CalWat	14¼	15
SwGs Cp	10½	10⅞
SwEl Sv	15	16¾
Standyn	27½	28
Sid Regis	20	20½
Stan HPd	14½	15¼
Sterlg Str	6¼	7
Strawb Cl	23½	25
Super El	5½	5⅞
TIME DC	5¾	6⅛
Tampax	34⅝	35¾
Tech Pub	20¼	21¼
Tecum P	55	57
Tennant	26	28
Tifny Co	10⅞	11⅛
ToscoCp	4	4⅛
Transo O	12	12¾
Trico Pd	35¾	36¾
Trim OG	5⅞	5⅝
Tymshr	18	18⅜
Tyson F	14	14⅞
Un McGil	9	10
US Surg	12¾	13¼
US TrkLn	13⅞	14¾
UVa Bks	17⅝	18⅛
UpPen P	20⅛	21
Valley Ga	10⅝	11⅛
VanD Air	10	10½
Vance S	4	4½
Velcro	9¼	9⅝
Vantron	43	44
VaN Bnk	19	20
Wads Pu	8⅞	9⅛
Wsh NG	15⅛	16
Webb Re	10¼	11
WecoDvl	4 7-16	4 11-16
Weight W	8⅞	9¼
Weldrn	1¼	2
Welng M	6⅝	7¼
Well Gar	4½	5¼
Wstn Mts	2⅛	3
Westmd	54	54⅛
Wdwrd L	28¼	28¾
Wright W	3½	3⅞
ZionUt B	25	26

THE PHILIPPINE INVESTMENT COMPANY S.A.
Net Asset Value as of March 31, 1977
U.S. $9.52
Listed Luxembourg Stock Exchange
Agent: Banque Générale du Luxembourg
Investment Bankers: Manila Pacific Securities S.A.

Viking Resources International N.V.
N.A.V. as of 31-3-77 $18.96 (D.Fls. 47.28)
INFORMATION: Pierson, Heldring & Pierson N.V., Herengracht 214, Amsterdam.

European Gold Markets

April 14, 1977

	Open	Close	N.C.
London	152.20	152.05	—0.15
Zurich	151.375	151.875	—0.75
Paris (12.5 kilo)	153.36	153.52	+0.14

U.S. dollars per ounce.

London Metal Markets

April 14, 1977

	Today Bid-Asked	Previous Bid-Asked
Copper wire bars:		
Spot	854.50- 855	851 - 851.50
3 months	879 - 880	875 - 875.50
Cathodes: Spot	848 - 848.50	842 - 843
3 months	871 - 871.50	866.50- 867.50
Tin: Spot	5,710 -5,715	5,660 -5,670
3 months	5,820 -5,825	5,770 -5,775
Lead: Spot	383.50- 384.50	378 - 378.50
3 months	390 - 391	385 - 385.50
Zinc: Spot	384 - 385	383.50- 384.50
3 months	396.50- 397	395.50- 396
Silver: Spot	277.30- 277.60	279.70- 280
3 months	283.90- 284.10	286 - 286.10

Eurocurrency Interest Rates

	Dollar	German Mark	Swiss Franc	Sterling
7 D.	4¾-4⅞	4½-4⅝	1 -1¼	8½- 9
1 M.	4⅞-5	4¼-4⅝	1¾-1⅞	8⅝- 8⅞
3 M.	5⅛-5¼	4¼-4⅝	2½-2⅝	9¼- 9½
6 M.	5⅝-5⅞	4⅞-4½	2½-2⅝	9¾-10
1 Y.	5⅞-6⅛	4½-4⅞	2⅞-3	10½-10¾

Paris Commodities

April 14, 1977

	High	Low	Close (Bid-Asked)	Ch.
SUGAR				
May	1,187	1,154	1,190-1,195	+15
Jul	1,225	1,220	1,220-1,225	+25
Aug	1,285	1,278	1,272-1,280	+ 9
Oct	1,305	1,286	1,283-1,292	+10
Nov			1,290-1,300	+10
Dec	1,304	1,300	1,280-1,298	— 4
Jan			1,290-1,315	— 5
Mar			1,342-1,348	+10
May	1,360	1,357	1,330-1,355	—10
Lots: 134.				
COCOA				
May	2,080	2,065	2,061-2,070	+ 6
Jul				
Sep	1,970	1,955	1,955-1,960	+15
Dec	1,765	1,730	1,745-1,767	—10
Mar			1,709-1,750	+40
May			1,660-1,730	+10
Lots: 98.				

London Commodities

April 14, 1977

	High	Low	Close (Bid-Asked)	Previous Close
SUGAR				
May	142.40	140.50	140.50-140.60	140.50-140.75
Aug	142.50	140.75	140.75-140.90	140.95-141
Oct	144	142	142.30-142.40	142 -142.10
Dec	145	143	143.25-143.40	143.75-143.80
Mar	148.25	145	146.55-146.70	146.75-146.80
May	149.50	146.75	147.70-147.80	148.25-148.50
Aug	152	149.50	149.50-150	150.70-150.75
Lots: 4,395.				
COCOA				
May	2365	2310	2360 -2370	2325 -2330
Jul	2278	2219	2265 -2270	2205 -2205½
Sep	2195	2130	2187 -2190	2121 -2123½
Dec	2080	2030	2076 -2077	2010 -2016
Mar	2027	2015	2025 -2026	1960 -1965
May	1980		1971 -1980	1910 -1940
Jul	No trades		1920 -1950	1850 -1890
Lots: 4,083.				
COFFEE				
May	4101	4050	4069 -4080	4015 -4025
Jul	4155	4050	4025 -4028	4057 -4060
Sep	4170	4110	4150 -4155	4071 -4075
Nov	4175	4110	4165 -4170	4080 -4085
Jan	4179	4120	4172 -4175	4062 -4075
Mar	4175	4130	4165 -4175	4062 -4068
May	4170	4130	4170 -4180	4070 -4075
Lots: 2,736.				

All these securities having been sold, this announcement appears as a matter of record only.

New Issue

$75,000,000

European Coal and Steel Community

9⅛% Bonds, Due April 1, 1997

Kuhn Loeb & Co. Incorporated
The First Boston Corporation
Lazard Frères & Co.
Warburg Paribas Becker Inc.

Morgan Stanley & Co. Incorporated — Goldman, Sachs & Co. — Lehman Brothers Incorporated
Merrill Lynch, Pierce, Fenner & Smith Incorporated — Salomon Brothers
Bache Halsey Stuart Inc. — Blyth Eastman Dillon & Co. Incorporated — Dillon, Read & Co. Inc.
Drexel Burnham Lambert Incorporated — Hornblower & Weeks-Hemphill, Noyes Incorporated — E.F. Hutton & Company Inc.
Kidder, Peabody & Co. Incorporated — Loeb Rhoades & Co. Inc. — Paine, Webber, Jackson & Curtis Incorporated
Reynolds Securities Inc. — Smith Barney, Harris Upham & Co. Incorporated
Wertheim & Co., Inc. — White, Weld & Co. Incorporated — Dean Witter & Co. Incorporated
ABD Securities Corporation — Arnhold and S. Bleichroeder, Inc. — Basle Securities Corporation
Bear, Stearns & Co. — EuroPartners Securities Corporation — L. F. Rothschild, Unterberg, Towbin
Shearson Hayden Stone Inc. — Shields Model Roland Securities Incorporated
SoGen-Swiss International Corporation — UBS-DB Corporation — Weeden & Co. Incorporated
Banca Commerciale Italiana — Banca Nazionale del Lavoro
Banque Générale du Luxembourg S.A. — Banque Internationale à Luxembourg S.A.
Daiwa Securities America Inc. — Kredietbank S.A. Luxembourgeoise
Lazard Frères et Cie — New Court Securities Corporation

April 15, 1977

Germany's bond market still offers good opportunities

You should not delay any longer in taking advantage of all that the German bond market has to offer. Of course, bonds and mortgage bonds must be carefully selected to achieve a satisfactory spread of investment and the mix adjusted to meet changing market conditions. This is the kind of management that Deutscher Investment-Trust offers you.

through INTERNATIONALER RENTENFON[DS]
Mutual Fund

INTERNATIONALER RENTENFONDS is one of nine Mutual Funds under the management of Deutsche Investment-Trust, Frankfurt a.M. At present its assets, totalling more than DM 800m., are primarily invested in DM-denominated bonds of top grade issues. Being based on one of the world's strong currencies, it gives excellent performance prospects. The keynote of the investment policy is flexibili[ty] to meet fluctuations on the capital market and interest rates.

The Management
Deutscher Investment-Trust has 20 years' experience and over 4,000 million DM under management for more than 800,000 investors. Depositary Bank is Dresdner Bank AG, Frankfurt a.M., West Germany.

Performance
Between inception in February 1969 and February 1977 there has been 62.7% growth in the Fund, including all distributions. Foreign investors have fared even better because of the continuing strength of the DM—as follows:—

US $ investors	173.2%
£ Sterling investors	282.5%
FF investors	174.8%

Regular Income
INTERNATIONALER RENTENFONDS makes a yearly distribution, which in 1976 amounted to DM6.80 per Unit.

Charges
Loading: 3%. Management: 0.1% quarterly. Depositary Bank (additional to usual safe custody fee): 0.01% quarterly.

Complete this application form without delay.

Purchase of Units in West Germany
Units may be purchased at any time. Redemption is also assured at any time by German Law. They are obtainable, in bearer form, from Deutscher Investment-Trust or from the depositary bank Dresd[ner] Bank AG, as well as from Bank für Handel und Industrie AG, Bayerische Hypotheken-und Wechsel-Bank and Westfalenbank AG.

The offering price, currently approximately DM 76, is published daily in The International Herald Tribune *(International Funds)* and The Financial Times *(Offshore & Overseas Funds)*.

To: Deutscher Investment-Trust, Postfach 2685, D-6000 Frankfurt a.M.
* Investment Account
I wish to open an INTERNATIONALER RENTENFONDS investment account with regular reinvestment of distributions. Please send me the necessary documen[ts]
* Please delete whichever is inapplicable
My cheque for __________ is enclos[ed]
* Information Please send me, without obligation, free literature on INTERNATIONALER RENTENFONDS and the investment account.
IHT 15-4-77
Name ______ (Please use block letters) Forenames
Address ______ Street
Code Number ______ Town ______ Country
Signature ______ Date ______

Internationaler Rentenfonds of Deutscher Investment-Trust

هكذا من الأصل

Amex Nationwide Trading (2 O'clock) April 14

tinued from preceding page.)

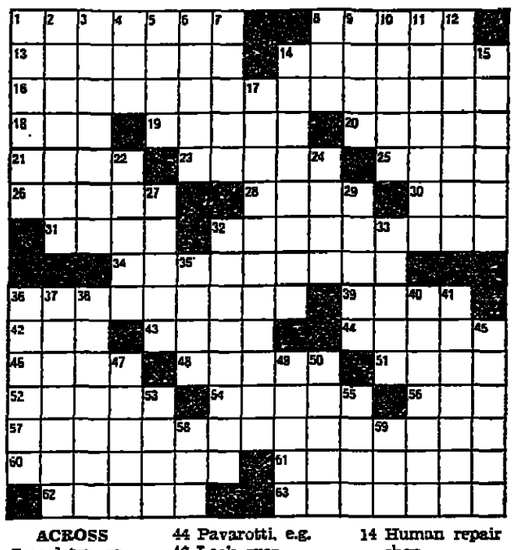
Stocks and Div in $	Sls. P/E	100s.	High	Low	2 p.m. Quot.	Chge Prev. Close
E						
EAC In	6	3	3¼	3⅛	3⅛	
EagleC		35	1⅞	1⅞	1⅞	
EarthRes 1	10	50	17¾	17¾	17¾—	⅛
EasonO .20b	19	45	56½	55¾	56¼+	⅜
EstrnC 1.60	9	9	30½	30	30½+	½
Ecodyn .10e	11	50	15¾	15¾	15¾+	⅛
EDO .10e	7	3	11¼	11¼	11¼—	⅛
EganM .40	6	10	5¾	5¾	5¾+	⅛
ElfronP .20a	6	6	5	5	5 —	⅛
ElsarCp .12	6	1	5¾	5¾	5¾—	⅛
Elhuse		1	4¾	4¾	4¾	
ElAudD .21f	7	3	3¾	3¾	3¾—	⅛
Electros 1	7	1	14¾	14¾	14¾+	½
ElecEng .28	7	1	9	9	9	
ElecAm 1.20	8	15	20¼	19¾	20¼+	1⅛
EngvRs	8	4	5¾	5¾	5¾	
ErnstEC .64	5	16	11½	11¼	11½+	⅛
EspevMf	5	5	5	5	5	
EsaRad .29e	4	2	8½	8½	8½+	⅛
EssexCh .40	7	116	10⅞	10¾	10¾+	½
EtzLav	150	23	3	2¾	3	⅛
EvanAr .20r	11	23	14¾	14¾	14¾+	⅜
ExecInd	3	126	9⅛	8¾	9⅛+	⅜
Executn .27f	12	12	4⅜	4⅜	4⅜+	⅛
F						
FDIInc .01e	10	15	2¾	2¾	3¾	
Fabind .25e	4	2	6⅜	6⅜	6⅜	
Fabien .05f	20	12	3	2⅞	3 +	⅛
FairfNob		10	2	2	2	
FalconS 1	11	199	46¾	46	46⅜+	⅜
FannyF .50e	6	1	10½	10½	10½	
FashFab		6	1	1	1	
FayDrg .10f	9	9	8⅜	8⅜	8⅜—	⅛
FedMart .60	4	1	13⅜	13¼	13¾+	⅛
FedRity 1.24	12	8	18⅜	18⅜	18⅜—	¼
Fedtrsy		185	6¾	6¾	6¾	
Felmnt .20e	19	23	19¾	19¾	19¾+	⅛
Feldsway .36	5	14	9⅜	9⅜	9⅜—	¼
Fibrebrd wt		2	1¼	1¼	1¼	
FilmCpA			1½	1½	1½	
Filmwy .05r	8	26	9	8¾	8⅞—	⅛
FinGen .40	6	12	10¾	10⅜	10⅜—	⅛
FinGnA .40		2	10	10	10 —	⅛
FstFdrRd			⅜	⅜	⅜	
FstSLSh	16	6	10⅞	10¾	10⅞+	⅛
FischrP .48i	6	41	14⅝	14½	14⅝+	⅛
Flagg		24	1¼	1¼	1¼—	⅛
Flagstaff .12	6	13	4¼	4	4	
FlshtSf .12	10	20	12¾	12¾	12¾+	⅛
FloCap		5	4⅜	4⅜	4⅜	
FlowGen		8	5¾	5¾	5¾	
Flowers .60	7	25	22⅞	22¼	22¼	
FlukeJ .22f	19	3	15¾	15¾	15¾+	⅛
FlyDisO	8	45	23¼	22¾	23⅛+	⅜
Foodrm .40	5	1	6½	6½	6½+	⅛
Foodws .20e	7	12	13	13	13 +	⅛
FootMk .25e	10	4	7⅜	7⅛	7⅛+	⅛
ForestLab	7		27¼	27¼	27¼—	⅛
FoxStkP .50	9	1	7¾	7⅝	7¾	
FranklnRi		2	3⅞	3⅞	3⅞—	⅛
FrankNtu .36	6	15	9⅜	9¼	9⅜+	⅛
Frantz .80a	6	7	16½	16½	16½	
FresnIlla .40	49	11	20	19¾	19¾—	⅜
FriendFr	19	2	2⅝	2⅝	2⅝	
FrStmp .56f	9	45	9⅛	8	9⅛+	⅛
Frischs .20b	9	1	7	7	7	
FrontAir .19f	5	59	6¾	6⅜	6¾+	⅛
FrontAir wt		12	2¾	2⅜	2⅜—	⅛
FrontrAir pf		3	31½	30¾	31¾+	2⅛
G						
GRICp		3	2¾	2¾	2¾	
GSCEn .42c	8	17	1¾	1	1⅛+	⅛
Gabriel .40	6	11	12¾	12¾	12¾+	⅛
Galaxy	6	10	4⅞	4⅞	4⅞	
Garan .60	5	10	10	9⅞	9⅞	
Garcia		11	2¼	2¼	2¼	
GatesLrlet	3	5	8⅞	8⅝	8⅞—	⅛
Gaylord .15e	3	1	4	4	4	
GnEmp .19r	7	1	1⅞	1⅞	1⅞	
GenExp	26	244	14¾	14¼	14¾+	⅜
GnHous	3	14	2¼	2¼	2¼	
Genge	9	90	3¼	2⅞	3 +	⅛
Gerber	8	1	8¾	8¾	8¾+	⅛
GiantFd	5	9	16¾	16¾	16¾+	⅛
GiamYel		9	7¾	7¾	7¾—	⅛
Glasrock		30	4¾	4¾	4¾—	⅛
GlenAfr 1.88	6	7	37¼	37¼	37¼	
GlenGer .16	100	6	5	5	5	
Glotein .70	6	5	19⅜	18¾	19⅛+	⅜
Globlatt .28	6	2	4	4	4	
GoldnCyc	37	4	11¼	11	11 —	⅛
GoldnW .45	7	26	13¾	13	13¾+	⅛
Goldfield		16	1⅛	1⅛	1⅛	
Goodrich wt		147	8¾	8½	8¾+	⅜
GorrnR .90a	9	2	21¾	21¾	21¾+	⅛
GouldIT .24	25	10	6	6	6 +	⅛
GrndCtl .30	5	2	7⅛	7⅛	7⅛	
GtAmInd	4	13	5⅞	5¾	5⅞—	⅛
GtBasinP	38	54	6¾	6¾	6¾—	⅛
GtLkCh .28	13	29	34½	34⅛	34½+	⅜
Greenmn	4	1	3¼	3¼	3¼	
GREIT .49	10	6	6⅜	6⅜	6⅜	
GrossTlc 1	7	1	14¾	14¾	14¾+	⅛
GuardC .50	8	2	8⅝	8⅝	8⅝	
Guilford .20	4	21	5⅝	5¾	5⅝+	⅛

— 1977 — High. Low.	Stocks and Div in $	Sls. P/E	100s.	High	Low	2 p.m. Quot.	Chge Prev. Close
28¼ 24⅜	GHOCan 1.08	7	2	26¾	26⅝	26⅝+	⅛
16½ 9¼	GHRepFn	4	3	9⅞	9¾	9⅞+	¼
H							
2 ⅝	HalcoPd	9	34	2	1⅞	1⅞+	⅛
14¾ 12⅝	HallsMot .72	5	38	14⅞	14½	14¾+	⅛
7¼ 3⅞	HampD .15a	13	5	7¼	7	7⅛+	⅛
13⅜ 11⅝	Hanmfrd .72	8	1	12¾	12¾	12¾—	⅛
21 18⅝	Harland .60	10	47	19⅝	19¼	19¼+	⅛
5⅛ 4	HartfdZd		107	4⅝	4⅝	4⅝	
13⅞ 7⅝	HartzM .30	11	149	12⅝	12	12⅜+	⅛
1⅝ 1 1-16	Harvey	5	3	13-16	⅞	⅞	
9¾ 7½	Hasbro .20	4	18	8¾	8½	8½—	⅛
10½ 8⅜	Hasting .40e	7	3	9⅛	9	9 —	
9½ 6¾	HealthCh	10	28	7¾	7½	7½	
7⅞ 6⅛	HealthMn .30	4	3	7¼	7¼	7¼—	⅛
3¼ 1⅝	Helnick .10e	8	42	2	1⅞	2 +	⅛
2 1⅞	HelfrMfg		14	1⅝	1⅝	1⅝	
5¾ 5⅛	Highland		1	5⅜	5⅜	5⅜+	⅛
8 5⅞	Hillhavn .32	5	5	6¾	6¾	6¾+	⅛
7⅜ 5¾	Hiptmic .20	14	6	6⅞	6⅞	6⅞+	⅛
7 4⅜	HollyCp	8	82	5¼	5	5 —	⅛
25⅞ 23¾	HomeOB .75	7	5	25	25	25 —	⅛
8⅜ 6⅝	HospM .60e	27	5	8¼	8⅛	8⅛—	⅛
13⅝ 11¼	Hotelin 1.32a	13	4	11¼	11¼	11¼+	⅛
5¼ 4⅛	HousRon .30	4	2	4⅜	4⅜	4⅜—	⅛
9⅜ 7¼	HssMInn	22	20	7¾	7½	7¾+	⅛
60⅜ 39¼	HsuQtM .80	21	143	55¾	48⅞	54¾+	1⅛
15¼ 14	HowelC .40	9	33	14½	10¾	14½+	⅛
5 3⅞	Howell .15e	3	6	4⅜	4⅜	4⅜	
34⅝ 33⅜	HubellA 1.50	10	12	34¼	33⅝	33⅝+	⅛
36⅜ 33½	HubellB 1.50	10	6	34⅞	35¼	35¾+	⅛
4⅜ 4	HuckMfg .20	8	2	4¼	4½	4½	
6¼ 4¼	HudsnGn		1	5¾	5¾	5¾+	⅛
37¼ 34½	HudBO 1.52	8	5	33⅝	33⅜	33⅝+	⅛
19¾ 14½	Huffman .30	4	26	17¾	17¾	17¾+	⅛
4 3¼	HuntHit .15e	5	1	3¾	3¾	3¾	
25⅞ 18¾	HuskyO .80	8	1403	25⅝	25¼	25⅜+	⅜
4¾ 3½	Hycelnc	17	7	3⅞	3⅞	3⅞+	⅛
I							
6½ 4⅞	ICMR		106	5½	5¼	5⅜+	⅛
3¼ 2	ISCFinl		16	1⅜	1⅜	1⅜—	⅛
23¼ 20½	ImpOHA .36	11	99	22¾	21¾	22¼+	⅛
14⅝ 12⅜	Incofrm	13	2	14	13¾	14 +	⅛
7¾ 4¾	InfligInSv		81	7¼	7¼	7¼	
7¾ 4⅜	Instron .20		7	6⅜	6⅜	6⅜	
1⅜ 11-16	InstrSys		49	⅞	⅞	⅞	
13¾ 7½	InsSy pf .25e		8	7¾	7¾	7¾	
2 1⅛	IntegRes	9	5	1⅜	1⅜	1⅜+	⅛
14¾ 10⅞	IntAlum .50	8	67	14¼	13⅞	14¼+	⅛
14¾ 11¾	IntBnkmt	14	97	13⅞	13⅝	13⅞+	⅛
13⅜ 11¼	IntCOur .28	9	2	12⅝	12⅝	12⅝+	⅛
1⅜ ¾	IntFdSvc		6	1⅛	1⅛	1⅛	
3¼ 2¼	IntFunri .05e	6	18	2⅜	2⅜	2⅜	
15½ 12¾	IntGenIn .90	5	3	15	15	15 +	⅛
7½ 4½	IntProIn	5	26	6⅜	6¼	6⅜—	⅛
10¾ 6¾	IntSeaw .60	4	66	11	10⅝	10⅝+	⅜
17⅝ 14⅜	Intermagnet		84	16⅛	15⅞	15⅞+	⅛
19⅝ 12¾	Intrwy .15e	7	95	18¾	18¼	18⅜+	⅛
2¾ 1⅝	InvestFla		13	1⅝	1⅝	1⅝	
19½ 17½	InvDvA .20e	5	47	19¾	19⅜	19¾+	⅛
4¾ 4¼	InvDvB .05e	5	17	4⅝	4⅝	4⅝+	⅛
7¼ 6¾	InvRiTr		92	7	6¾	7 +	⅛
21⅜ 14¾	Ionics	16	14	21	20⅞	20⅞—	⅛
8½ 6⅜	IrogBrd .20	7	3	7¾	7	7⅜+	⅛
16⅜ 14½	IrogBrnd pf		2	16½	16½	16½+	⅛
6⅞ 5¼	Irvining .10	4	16	5½	5¼	5⅜—	⅛
J-K							
14⅛ 10¾	Jacobs	6	49	12	10⅝	12 +	⅜
11⅞ 8⅜	Jamswy .05r	5	5	9⅝	9⅝	9⅝	
12¾ 10¾	Jeannet .40	6	9	11⅝	11⅜	11¾	
3⅜ 2⅜	Jetronic	4	2	3	3	3	
8¼ 6¼	JohnPd .36	16	51	7½	6⅞	7⅛+	⅛
4¼ 3	JustperC	12	12	3½	3½	3½—	⅛
6¾ 4⅜	Jupiter	4	1	5¼	5¼	5¼—	⅛
16⅛ 14⅜	Kalsrind .26	9	1390	16⅛	15¾	15¾+	⅛
5 3⅜	KaneMill wt	6	1	3⅜	3⅜	3⅜+	⅛
9¼ 6¾	Kanwin .34e	5	10	8½	8¼	8½+	⅛
8 5½	Ketchm .10r		6	7	7	7 +	⅛
43½ 30½	Kewanee .72	18	184	42	41⅛	41⅜+	⅜
3 1⅜	Key Co	1	6	2¼	2¼	2¼+	⅛
2¼ 1⅞	KlaArk	8	28	1⅞	1⅞	1⅞	
2¼ 1⅞	KingOpt	4	2	1⅞	1⅞	1⅞+	⅛
37⅞ 20½	KirbyEx	9	41	26⅜	25	26¼+	⅛
6¾ 3⅞	Kit Mfg	8	6	4¾	4⅝	4¾+	⅛
4¾ 3¼	KleerVu	6	3	3¾	3¾	3¾—	⅛
7⅞ 6	Kleinerts	6	10	6¾	6¾	6¾	
10⅞ 13¼	KnickTov	19	21	16¾	15½	15½—	⅛
18 16½	Kolimn .36	106	44	17⅞	17¼	17⅞+	⅛
7⅝ 6¾	KuhnStr .10	4	1	6⅝	6¾	6¾—	⅛
L							
3⅝ 2¾	LSBInd .10r	5	3	3⅜	3⅜	3⅜+	⅛
11-16 3-16	LTVCorp wt		102	1⅛	3-16	⅛—	
3⅞ 2⅜	LaBarge .05	13	6	2¾	2⅝	2⅝+	
4⅝ 3¾	LaMaur .20	7	3	4¼	4¼	4¼	
5¾ 4¼	LaSalnr .28e	8	1	4¾	4¾	4¾	
10⅜ 8⅜	LaQuinta	8	25	10	9⅝	10 +	⅛
9½ 6	LafyRad .26	6	12	6¾	6¾	6¾—	⅛
2⅜ —	LakeShor	13	8	2⅜	2¼	2¼—	⅛
1⅞ 1¼	Landmrk	14	2	1⅜	1⅜	1⅜	
4⅛ 3⅜	Laneco .12	4	7	4⅛	4⅛	4⅛	
11⅛ 9½	LeathCo .50	7	1	11	11	11 —	⅛
25½ 22½	LeeEntr .60	11	9	23	22¾	23	
4⅞ 3¾	LeePhar		5	3⅝	3⅝	3⅝ —	
2⅜ 1¾	LeisureT			2⅛	2⅛	2⅛+	⅛
7⅛ 6½	Levitin .24	5	19	7	6⅞	7	
7¾ 5¾	LewisBP .30	8	44	8	7⅞	8 +	⅛
7⅞ 6⅛	Lightair .16	7	2	6⅝	6⅝	6⅝+	⅛

— 1977 — High. Low.	Stocks and Div in $	Sls. P/E	100s.	High	Low	2 p.m. Quot.	Chge Prev. Close
7 5⅞	LinlAm .22	8	10	6⅝	6⅝	6⅝+	⅛
4 3⅛	LincInAm	15	8	3⅜	3⅜	3⅜	
9 5⅜	LlovdsEl	5	8	6	6	6	
2⅝ 2⅛	LodgeS .08e	5	5	2⅜	2⅜	2⅜+	⅛
19½ 16⅝	Lohmn .88b	6	1	17½	17½	17½+	⅜
11¼ 7⅛	LoewThe wt		217	8¾	8⅛	8¼+	⅜
15⅜ 7¼	Losicon	10	65	15¼	14⅜	14⅞	
3½ 2⅜	Logistic .86e	6	1	3⅛	3⅛	3⅛—	⅛
23¾ 18⅜	LaGardSv .82	6	9	20⅝	20	20 —	⅛
28⅛ 27	LouisCe 1.32	7	7	27	27	27 —	
4 2⅜	LynchCo	3	7	3	3	3	
⅛ 1⅛	Lynnwear		1	1¼	1¼	1¼	
M							
7⅜ 7	MWA .40	11	1	7¼	7¼	7¼+	⅛
1 1 1-16	Macrod	3	18	⅝	⅝	⅝+	
5¼ 4¼	Mamoth .30	10	760	6¼	6	6¼+	1⅛
5½ 4¼	ManhLfe .28	8	3	5¼	5¼	5¼+	⅛
6¼ 4¼	MansfT .02r	6	17	6¼	6	6	
1⅛ 13-16	Marindg		22	15-16	15-16	15-16	
18⅛ 15¼	MarkCH .28	6	36	17⅛	16⅛	17 —	⅛
7⅜ 6⅜	Marlene	3	6	7⅛	7¼	7¼—	⅛
7⅜ 6¼	Marshin	4	11	6¾	6¾	6¾—	⅛
25⅜ 18⅛	MartPr .40	8	63	25⅜	25⅛	25⅛	
10½ 9⅜	Masind .40a	5	33	10⅛	10⅛	10⅛+	⅛
38½ 25	Masnelin .60	6	5	38¼	38½	38¾+	⅜
4⅜ 3¾	Masters	6	1	4⅜	4⅜	4⅜+	⅛
5¼ 4⅜	MaulBr .14b	6	7	4½	4⅜	4⅜	
⅛ 5-16	McCrory wt		2	7-16	7-16	7-16	
8¼ 2⅜	McCulO		95	3	2⅞	3	
22½ 16	McIntsh .84	7	54	18½	18¼	18½+	⅛
4½ 3⅜	McKeon		5	3⅞	3⅞	3⅞	
14¾ 12⅜	MeansF 1.08	8	4	12⅞	12⅞	12⅞+	⅛
9½ 7⅜	Medalst .44	7	2	8⅜	8⅜	8⅜—	⅛
2¼ 1⅝	MedalnGp	19	10	1⅝	1⅝	1⅝	
9⅜ 8¼	Medenco .20	6	53	9¼	9	9¼+	⅛
28 16	MedlaGn .40	7	13	16½	16⅜	16⅜+	⅛
15⅛ 10⅜	Megolnt .20	4	14	11⅜	11⅜	11⅜+	⅛
19⅜ 16⅛	MelMco	4	6	19	19	19	
12¾ 8⅜	Meltec .30	45	30	9⅝	9⅜	9⅝+	⅛
19¼ 16	Mehrth		15	16⅛	16	16⅛	
1⅜ 15-16	Metrocar		5	1⅛	1⅛	1⅛	
2¾ 1	MetroGrt		1	2¾	2¾	2¾—	
4⅜ 3¼	MichGen	4	7	3⅞	3⅞	3⅞—	
13¾ 10¾	MichSug 1	7	5	10⅝	10⅝	10⅞+	⅛
6½ 5¾	Mickbry .16	8	15	6⅛	6⅛	6⅛	
5⅜ 4⅝	Middlcn .10	8	2	4⅝	4⅝	4⅝—	
12¾ 10⅝	Midkgts .28	5	4	11⅝	11⅝	11⅝	
7¾ 6⅜	Miller H	10	6	7	7	7 +	⅛
27 19⅝	MillerWo .60	10	35	27¼	27	27 +	⅛
14¾ 12¾	MilRoy .25	7	18	14¼	14	14¼+	⅛
2 1¼	MissnIT		19	1⅝	1⅝	1⅝	
4⅜ 3½	MoPlCt 1.46	8	9	4¼	4¼	4¼+	⅛
40½ 35½	MitchIE .12	9	95	39¾	38½	38¾+	⅛
16¾ 7⅛	MiteCp .20	6	18	7¾	7⅝	7⅝	
52 50	MonP pf4.48		210	50	50	50	
72½ 19¼	Moog .60	7	4	12	11¾	11¾—	⅛
6 5⅜	MtgGth .48e	31	5	5½	5½	5½—	
6½ 4⅜	MortonS .32	4	1	4⅝	4⅝	4⅝+	
11½ 7½	MovStar .44	6	4	9¾	9¾	9¾+	
2 1½	Movietab	9	1	1½	1½	1½+	
N							
8¾ 7⅝	Nasco .10e	7	14	8	7¾	7⅞—	⅛
24⅝ 18⅝	Nat CSS .20	8	39	20¾	20	20⅜+	⅛
6¾ 5¾	NatGasr	6	5	6¼	6¼	6¼—	
6½ 5¾	NatlHthE wt		6	12	5½	5¾	
⅜ ⅛	Natind wt		10	⅜	⅜	⅜	
27⅜ 13⅞	NKinney			28	26⅜	26⅜+	⅛
12½ 8¾	NtlPatent	25	229	10¼	10¼	10¼+	⅛
5¼ 3⅞	NatSyst .10e	8	29	5⅜	5⅛	5⅛	
13⅜ 10	NehwHo .36	7	12	10⅝	10⅝	10⅝+	⅛
3¾ 1½	Nelson LB	16	6	2⅜	2¼	2¼	
31¼ 27½	NEMuclr .50	11	2	28	28	28 +	⅛
17⅝ 12¾	NHamp .40a	11	2	15¾	15¾	15¾+	⅛
1⅞ 1	Nidria .04e	8	28	1⅛	1½	1⅛+	⅛
36½ 24⅞	NMexAr .80a	7	17	28¾	28¾	30¼+	⅜
18⅝ 8⅞	NProc .63e	9	23	9⅞	9⅜	9¾+	⅛
18⅜ 16½	NYTimes .60	9	24	18⅜	18	18 —	⅛
18⅜ 9	NewbEn .40	6	86	18⅜	18¼	18¼+	⅛
21½ 16⅛	Newcor .16	7	6	21	20¾	21 +	⅛
7⅛ 6⅜	Newprk	6	149	6¾	6½	6	⅛
1⅛ 1½	Nexus .14f	6	2	1½	1½	1½	
4¼ 4	Nichols .27f	4	6	4⅜	4⅜	4⅜—	⅛
3⅞ 2⅝	Noelind	5	1	2⅝	2⅝	2⅝	
6¾ 3¼	Nolex	25	41	3⅝	3⅜	3⅝+	⅛
3½ 2¾	Nortek .84	11	6	2⅞	2⅞	2⅞	
16⅞ 12⅜	NorAmR .48	6	29	13⅜	12⅞	13⅛	
8¾ 7¼	NorCdnO		120	8¼	8¼	8¼	
12⅜ 9	NuclDia	19	42	11⅞	11¼	11⅝+	⅜
13⅜ 10	NumacO	28	8	11¼	11⅛	11⅛+	⅛
O							
4⅜ 3¼	OEAInc .28	7	6	3½	3⅜	3⅜—	⅛
11⅜ 9	OakwdH .09r	4	3	10⅜	10	10⅛+	⅛
45⅞ 37⅜	OhioEd	5	3	45¾	45¼	45¾	
8⅜ 7¼	OhioInd .40e	5	2	8⅛	8⅛	8⅛+	⅛
39 33	OOkiep	12	2490	34⅝	34¼	34⅝+	⅛
2⅞ 1⅝	Ormand	7	2	2¾	2¾	2¾	
16½ 12¾	OSullvn .68	5	3	13¾	13½	13¾+	⅛
8½ 6⅝	OxfordFn .10e	6	7	8	7⅞	8	
12⅝ 10¾	OverhDr .58	7	11	12⅛	12	12	
2¾ 1⅜	OxfordPf	1	18	2	2	2 —	⅛
4⅜ 3⅜	OzarkA .10e	4	13	3⅞	3¾	3⅞+	⅛
P-Q							
2 1½	PF Ind		21	1⅝	1⅝	1⅝+	⅛
⅛ ⅛	PNBMR wt		1	⅛	⅛	⅛	

— 1977 — High. Low.	Stocks and Div in $	Sls. P/E	100s.	High	Low	2 p.m. Quot.	Chge Prev. Close
17⅜ 11¼	STPCp .80	12	46	14⅜	14½	14¼+	⅛
12⅜ 8¼	safetran	7	11	12⅜	12¼	12¼	
15⅞ 10⅛	Salem .80r	6	77	15¾	15¼	15⅛	
7¾ 6⅛	SCarlo .43e		13	6⅜	6⅛	6⅛—	⅛
11⅛ 11	SDge pf 1		1	11¼	11¼	11¼—	⅛
29¼ 28¼	SDge pf 2.68		17	28½	28½	28½	
14⅛ 14	SFRRE .15e	84	6	13⅝	13	13⅛+	⅜
1⅜ ⅝	SFRE wt		8	1⅛	1	1⅛	
18¾ 10⅜	SanJW	7	3	18	17	17⅞+	⅛
3⅜ 3⅛	Sargent	7	34	3⅛	3⅛	3⅛+	
7¾ 6⅜	SchelbE .56	9	31	7	6¾	6¾—	⅛
3⅜ 2⅜	Schiller	28	2	2¾	2¾	2¾	
7⅛ 5¾	Schrader .30	7	7	5⅞	5⅝	5⅝—	⅛
21¼ 16	SciAlla .12	11	27	17¾	17¾	17¾+	⅛
36⅜ 34⅛	Scopeln .50e	5	2200	30⅞	30⅜	30⅜—	⅛
10 8¼	SbdAlMil .40	4	5	9¼	9¼	9¼+	⅛
4 3	Sealcrro	16	5	3½	3½	3½	
4¼ 2⅛	Searsind		1	2⅜	2⅜	2⅜	
23⅛ 10	SeasnAl .26	16	89	24⅛	23⅝	24 +	⅛
3⅛ 2¼	SecMrgIn		58	2¼	2¼	2½+	⅛
6¼

CROSSWORD — By Eugene T. Maleska



ACROSS

1 Completes, as a ledger
8 Fights carefully
13 Aerial
14 Comet due in 1985 or 1986
16 *Where Old Faithful* spouts
18 Ethiopian river
19 Alcott girl et al.
20 Show to be false
21 Uncouth bumpkin
23 Ocean soundings
25 Lowest pinochle card
26 Running wild
28 Mention
30 Noncom
31 "—— Perpetua." Idaho motto
32 Educated people
34 Does new things
36 Hairbreadth Harry, e.g.
39 Modish
42 Prefix with bar or graph
43 City on the Oka
44 Pavarotti, e.g.
46 Look over
48 Swinging in the breeze
51 Okinawa capital
52 Reddish wood
54 Rarin' to go
56 Favorite
57 Where Borgium carved
60 Flower organs
61 Pool game
62 Mean and cheap
63 Role for Rosalynn

DOWN

1 Graft for a grasping D.J.
2 "—— river to cross"
3 Gateway to the West
4 —— Aviv
5 *Snooty person*
6 Single
7 Cheap jewelry
8 Juan or Fernando
9 Commoner
10 Of certain mountains
11 He won't kid himself
12 Nurse's device
14 Human repair shop
15 Trapshooting contests
17 An American tragedy
22 Comedienne Fields
24 Proof correction
27 Circular painting
29 Build
32 6-0, 6-0, etc.
33 Pale
35 Tiber feeder
36 Daneers' havens
37 Mountaineers' feats
38 Paver or peddler
40 Buy a pig ——
41 Holds together
45 Teachers, at *times*
47 Ruth's in-law
49 Jetting forth
50 Hedging on an issue
53 Felt bad about
55 Predecessors of sigmas
56 Letters at the helm
59 Wisecrack

CROSSWORD PUZZLE ENTHUSIASTS...

Now you can receive dozens of crossword puzzles each month in the Herald Tribune Crossword Puzzle Magazine. To subscribe, send check or money order for $5 (6 issues) or $10 (12 issues) to: IHT Corporation, Subscription Dept., 150 East 58th St., New York, N.Y. 10022 U.S.A.

Name_____

Address_____

City_____ Country_____

WEATHER

	C	F	
ALGARVE	16	61	Variable
AMSTERDAM	7	45	Overcast
ANKARA	9	48	Showers
ATHENS	15	59	Cloudy
BEIRUT	15	59	Storm
BELGRADE	10	50	Cloudy
BERLIN	8	46	Showers
BRUSSELS	8	46	Variable
BUCHAREST	12	54	Cloudy
BUDAPEST	11	52	Clear
CASABLANCA	24	79	Clear
COPENHAGEN	6	43	Rain
COSTA DEL SOL	19	66	Clear
DUBLIN	10	50	Cloudy
EDINBURGH	8	46	Cloudy
FLORENCE	17	63	Cloudy
FRANKFURT	8	46	Showers
GENEVA	10	50	Showers
HELSINKI	1	34	Clear
ISTANBUL	12	54	Cloudy
LAS PALMAS	21	70	Variable
LISBON	22	72	Clear
LONDON	10	50	Variable
LOS ANGELES	15	59	Clear
MADRID	29	68	Clear
MIAMI	25	82	Fair
MILAN	17	62	Cloudy
MONTREAL	7	45	Cloudy
MOSCOW	10	50	Clear
MUNICH	3	37	Rain
NEW YORK	17	63	Clear
NICE	16	61	Clear
OSLO	4	39	Cloudy
PARIS	10	50	Variable
PRAGUE	6	43	Overcast
ROME	17	62	Variable
SOFIA	—	—	Unavailable
STOCKHOLM	7	45	Overcast
TEHRAN	23	73	Cloudy
TEL AVIV	18	64	Cloudy
TUNIS	19	66	Clear
VIENNA	10	50	Overcast
WARSAW	6	43	Cloudy
WASHINGTON	24	75	Cloudy
ZURICH	5	41	Showers

(Yesterday's readings: U.S., Canada at 1700 GMT, others at 1200 GMT.)

INTERNATIONAL FUNDS

ADVERTISEMENT

April 14, 1977

The net asset value quotations shown below are supplied by the Funds listed with the exception of some Swiss funds whose quotes are based on issue prices. Following marginal symbols indicate frequency of quotations supplied for the IHT. (d)—daily; (w)—weekly; (m)—monthly; (r)—regularly; (i)—irregularly.

BANK JULIUS BAER & Co. Ltd.:

— (d) Baerbond	SF532.75
— (d) Conbar	SF729
— (d) Grobar	SF631
— (d) Stockbar	SF647

BANQUE VON ERNST & CIE.:

— CEF Fund	SF24.43
— Crossbow Fund	SF4.95
— ITF Fund N.V.	$7.91

CAPITAL INTERNATIONAL S.A.:

— (w) Capital Int'l	$14.73
— (w) Capital Italia S.A.	$7.49

CREDIT SUISSE:

(d) Actions Suisses	SF279
— (d) Canasec	SF543
— (d) C.S. Fonds-Bonds	SF75.50
— (d) C.S. Fonds-Int'l	SF68.25
— (d) Energie-Valor	SF28.50
— (d) Ussec	SF521
— (d) Europa-Valor	SF127.75

DIT INVESTMENT FRANKFURT:

— (d) Concentra	DM20.20
— (d) Int'l Rentenfond	DM77.20

FIDELITY:

— (w) Fidelity Amer Assets	$19.21
— (d) Fidelity Dlr Srgs. Tr.	$58.13
— (w) Fidelity Int'l Fund	$17.17
— (w) Fidelity Pacific Fund	$74.55
— (w) Fidelity World Fd	$12.82

G.T (BERMUDA) LIMITED:

— (w) Berry Pac Fd. Ltd	$25.46*
— (r) G.T Dollar Fund	$6.15

JARDINE FLEMING:

— (r) Jardine Japan Fund	$47.25
— (r) Jard Sth East Asia	$11.92

LLOYDS INT MGT cp 178 GENEVA 11

—+(w) Lloyds Int'l Growth	SF4.1
—+(w) Lloyds Int'l Income	SF232.50

PROPERTY GROWTH OVERS Ltd.:

— (w) U.S Dollar Fund	$88.97
— (w) Sterling Fund	$119.55

SEPRO:

— (w) Sepro (N.A.V.)	$13.02

SOPID GROUPE GENEVA:

— (r) Parfon Sw. R. Est	SF1.865.50
— (r) Securswiss	SF974

SWISS BANK CORP.:

— (d) America-Valor	SF461
— (d) Intervalor	SF65.75
— (d) Japan Portfolio	SF423.25
— (d) Swissvalor New Ser.	SF231.25
— (d) Univ Bond Select	SF86.25
— (d) Universal Fund	SF93.75

UNION BANK OF SWITZERLAND:

— (d) Amca U S Sh	SF21
— (d) Eonc Invest	SF75.75
— (d) Convert-Invest	SF80
— (d) Eurit Europe Sh	SF111.50
— (d) Fonsa Swiss Sh	SF99
— (d) Globinvest	SF84
— (d) Pacific Invest	SF92
— (d) Rometac-Invest	SF271.50
— (d) Safit South Afr. Sh	SF197
— (d) Sima Swiss R. Est	SF175

UNION INVESTMENT, Frankfurt:

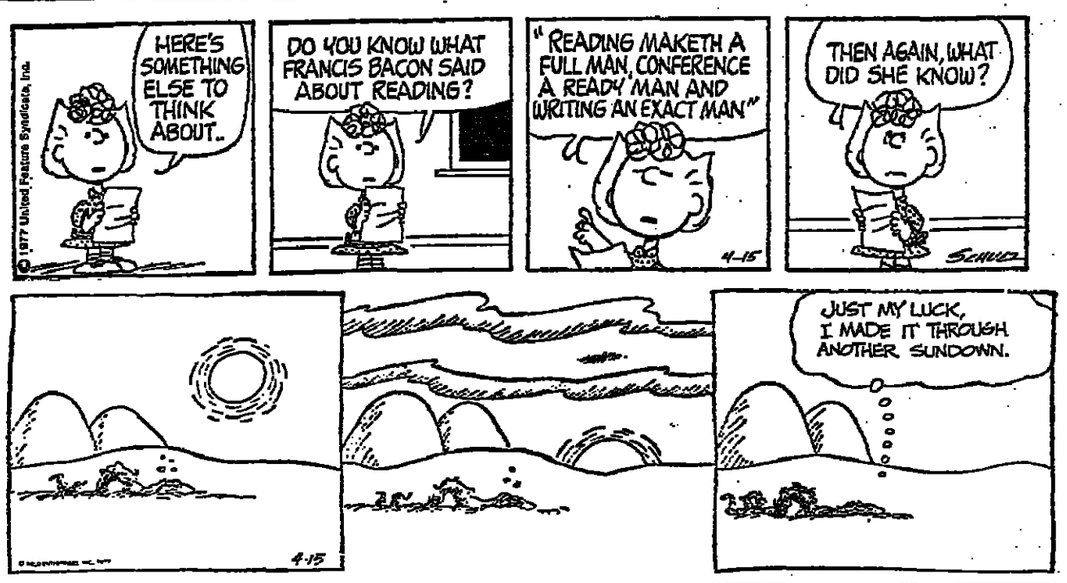
— (d) Atlantictonds	DM16.73
— (d) Europafonds	DM25.25
— (d) Unifonds	DM15.55
— (d) Unirenta	DM12.15
— (d) Unispecial I	DM63.25

Other Funds

(w) Alexander Fund	$8.77
(w) Trustcor Int. Fd (AEIF)	$5.05
Austral. Select Fd	$7.22
(w) Brownlnvest	$12.95
(d) Capital Resources	LF1.306
(d) Citadel Fund	$2.65
(i) Cleveland Offshore Fd	$771.50
(w) Convert. Fd Int. A Certs.	$7.70
(w) Convert. Fd. Int. B Certs.	$13.60
(d) Convert. Bond Fd N.V.	59.25
(w) D.G.C.	$57.74
(d) Dollar Fund (ex-div.)	$6.60
(d) Dreyfus Fund Int'l	$13.72
(w) Dreyfus Intercontinent.	$11.86
(w) Europe Obligation	LF1.010
(w) First Intern'l Fd	$129.50
(w) First Int'l Realty Sec.	$170.97
(d) First Nat'l City Fund	$26.55
(w) Fonsolex Issue Pr.	SF1.809
(d) Formula Selection Fd	SF89.18
(d) Fonditalia	$9.91
(d) Frankf.-Trust Interzins.	DM11.45
(d) Fund of N.Y. (ex-div.)	$9.80
(w) Future Australia Fd.	Aus.$7.92
(w) Guardian G. Fd. Int'l	$7.77
(w) HausmannBldgs. NV	$1,762.36
(i) H.O.I.T. Hobet	$253.35
(d) Icofund	$10.92
(d) Interfund S.A.	$7.37
(w) Intermarket Fund	$1.54
(w) Int'l Inc Fund (Jersey)	$25.60
(r) Int'l Securities Fund	$8.06
(r) Invest Atlantique	$23.23
(d) Italamerica S.A. Fund	$17.74
(r) Italfortune Int'l Fd S.A.	$6.93
(r) Japan Growth Fund	$19.58
(d) Japan Selection Fund	$40.76
(w) Japan Pacific Fund	$23.04
(d) KB Income Fund	LF1.697
(d) Klienwort Benson Int. F.	$11.23
(w) Kleinwort Ben. Jap. F.	$24.60
(r) Leverage Cap Bold	$34.75
(w) Luxfund	$19.56
(m) MAGNUM Fund Ltd.	$59.06
(d) Mediterranean Sel Fund	$9.20
(d) Neuwirth Int'l Fund	$1.20
(d) Neuwirt Inv Fund	$3.70
(w) Nirpon Fund	$49.14
(w) Nor. Amer. Inv Fund	$6.67
(w) Nor. Amer. Bank Fd	$8.22
(w) N.A.M.F.	$56.84
(d) Putnam Intern'l Fund	$22.50
(d) Renta Fund	LF1.020
(d) Rentavest	LF966
(d) Safe Trust Fund	$10.61
(w) Samurai Portfolio	SF84.80
Share Realty N.V.	SF15.51
Soare International N.V.	$4.68
(w) SMH Special Fund	DM86.60
(d) Soros Fund	$312.22
(w) Talent Global Fund	$8.94
(w) Tokyo Pac Hold (Sea)	$30.46
(w) Tokyo Pac Hold N.V.	$41.78
(w) Transpacific Fund	$32.65
(w) United Cap Inv Fd	$2.82
(d) Universal Dollar Trust	$6.71
(d) U.S Trust Invest Fd	$10.80
(w) Western Growth Fd	$5.66
(w) Western Hedge Fund	$1,246.12
(w) West Propertinvt N.V.	$1,708.06
(d) World Equity Grth Fd	$294.10
(w) Worldwide Securities	$30.30
(w) Worldwide Special	$3,690.27

DM — Deutsche Mark; * — Ex-dividend. z — New. NA — Not available; SF — Belgian francs; LF — Luxembourg francs; SF — Swiss francs; + — Offer prices; a — Asked; b — bid. Change P/V $10 to $1 per unit. S/S — Stock Split. ** Ex RTS.

PEANUTS



B.C.

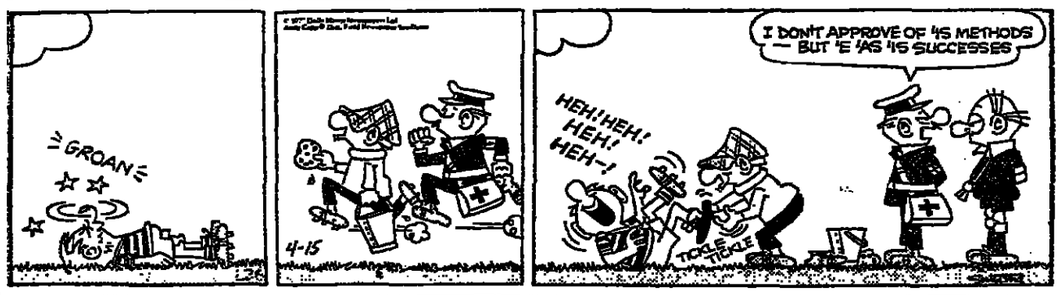
BLONDIE



BEETLE BAILEY



HI AND LOIS



WIZARD of ID

BRAD ANDERSON



RIP KIRBY



JUMBLE THAT SCRAMBLED WORD GAME by Henri Arnold and Bob Lee

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

NAMEG

BYNAD

SKROHE

FOYFAP



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Answer here: "_____"

(Answers tomorrow)

Yesterday's Jumbles: MUSTY FINAL LIMBER BEATEN

Answer: What it was, under the citrus tree— "SUB-LIME"

DENNIS THE MENACE



"I LIKE TO S'PRISE MR. WILSON WHEN HE THINKS HE'S GOT EVERYTHING LOCKED UP TIGHT."

BOOKS

THE CONTROL OF OIL

By John M. Blair. Pantheon Books. 442 p

Reviewed by Steven Rattner

THE debate over whether the international oil companies, particularly in the events surrounding the Arab oil embargo of 1973-74, have behaved like villains or humanitarians is likely to go on for the rest of this century, of course. But for those captivated by the conspiracy version of history, this latest entry into the field offers as full an account as any book.

Take, for example, the rise and fall of the discount gasoline stations, which sprang up along American commuter routes after World War II, as the dramatic population shift fr — city to suburbs accelerated. With lower overhead and more flexibility, *these new stations* were able to undercut the larger companies by as much as 5 or 6 cents a gallon.

The growth of the independents was remarkable. According to one estimate, their share of the national market rose from an estimated 5 to 10 per cent to about 20 per cent by the late 1950s or early '60s. The response of the major oil companies—especially as the rivalry intensified in the early '70s—was to cripple the private branders by refusing to supply them, by buying them out, by opening new stations under different names, and by adjusting their prices so profits were made before the sales to the independents.

In 1973, for example, the Exxon Corporation cut back supplies to a *major distributor*, Crown Central; by 74.7 per cent and Crown Central in turn reduced its sales to dozens of independents, forcing some into bankruptcy. Almost immediately the market shares of the major companies increased.

Such is the thrust of what is perhaps the most comprehensive examination of the power of so-called Big Oil. From the earliest exploration in the Middle East to the international emergence of the all-powerful "Seven Sisters" oil behemoths, John M. Blair argues, the companies have systematically stifled competition.

Such contentions are hardly new, but they have taken on a certain immediacy these days, as America struggles through an economically debilitating natural-gas crisis (18 of the top 20 gas producers are oil companies) and as Washington begins what promises to be the most intensive examination of the energy business to date.

Nor is much of Blair's recitation particularly new. He touches on some of the favorite, seamiest examples of misbehavior, many of which even the companies decline to defend. An early example of these practices was the Achnacarry Agreement. Meeting in a Scottish castle in 1927, the three largest companies agreed to a maintenance of the status quo—existing market shares were to be accepted and ruinous price wars avoided. In subsequent years, these principles were accepted by virtually all of the major companies.

The continual, unabashed straining by the companies to avoid competition and thereby insure profitability hardly escaped the domestic market. Perhaps the best-known example is the oil-import quota that held imports to 12 per cent of demand from 1959 until 1973. A leading figure behind the adoption of the quota was Robert B. Anderson, Secretary of the Treasur dent Eisenhower, w fore he took office, "completed a deal men to pay him r lion." By holding quota, Blair conten ican consumers $5 and "hastened the domestic reserves, tent is probably ir

Collectively, in Blair (and many *companies' action* propelled the wor oil embargo of 19 quent quintupling multinational oil c the embargo succ earlier crippling The ruination of brand gasoline bus minimum of price pressure OPEC; th which forced use c plies, meant Amer available to count

"In short," Bla *principal restraint* cise of monopoly longer present."

And as OPEC car ed its monopoly po panies were at t passing the conti creases on to con as they were imp to hold down pr sure no erosion margins.

If "The Control new ground, it is compilation of d notes draw on a number of source every turn the au tation of events. taking presentati Blair's case—this powerful sweep prose that others offered.

And while Blair sistence on ascrib tives to the oil co tainly appropriat the long, sordid troleum, in other sale indictment up. Were, for ex panies really resp success of the Ar

Doubtful. In t cheapness of oil '60s—hardly the company deals—t increasing energ discouraged devel supplies and ult the OPEC increas

Steven Rattner of The New York

Best S

The New

This list is base more than 250 bo the United State necessarily consecu

FIC

This week

1 Oliver's Story, Segal
2 *Trinity*, by Leon
3 The Crash of '7 E. Erdman
4 Falconer, by John
5 Raise the Titanic Cussler
6 How To Save Life, by Erica Jo
7 The Chancell script, by Rober
8 October Light, Gardner
9 The Users, Haber
10 The Valhalla Exc Harry Patterson

GENE

1 Roots, by Alex
2 Your Erroneous Wayne W. Dyer
3 Passages, by Gail
4 The Gamesman, chael MacCoby
5 Haywire, by Bro ward
6 Changing, by Liv
7 The Grass Is Greener Over t Tank, by Erma
8 The Hite Report, Hite
9 Blind Ambition, W. Dean 3d
10 Howard Hughes, den Years, by Phelan

Solution to Previous Puzzle

C	R	U	X		V	I	S	I	T		H	E	A	D
L	O	S	E		A	R	U	L	E		A	X	L	E
A	M	E	R	I	C	A	N	K	N	O	W	H	O	W
W	E	D		V	A	T	S		P	O	S	I	E	S
			B	O	N	E		B	E	Z	E	L		
	S	P	U	R	T		J	A	N	E		A	I	D	S
T	A	R	R	Y		F	E	R	N		T	R	O	T
U	X	O	R		Q	U	A	K	Y		R	A	Z	E
T	O	P	S		U	R	N	S		O	U	T	E	R
U	N	A		C	A	R	S		A	R	L	E	N	E
		G	L	O	R	Y		E	D	G	Y			
P	L	A	I	N	T		A	G	H	A		P	A	L
Y	A	N	K	E	E		N	G	E	N	U	I	T	Y
R	I	D	E		R	O	G	E	R		S	C	A	N
O	R	A	N		S	U	E	D	E		M	A	N	X

BRIDGE — By A

The deal shown i. an exercise in when to split honors and when not to split them. There was lengthy complicated auction because North chose to rebid one no-trump and East got into the act with a double. This was clearly for take-out, indicating length in the unbid suits.

North-South eventually climbed into four spades, and West led the club three, following a modern school of thought that advocates the lead of the third-best of four and the fifth-best of five.

East won the first trick with the club jack, and made a subtle move. Knowing that South was about to ruff, he returned a low club, hoping to deceive South about the location of missing honors in the other suits. South naturally ruffed, and took time out for thought. He suspected from the bidding that East was short in spades or diamonds, but did not know which one.

He therefore deferred trump leads, cashing the diamond ace and leading a low diamond to the queen. If East had begun with a singleton diamond, he was welcome to ruff. But when East followed suit, South correctly assumed that there was a singleton spade on his right.

Trying to guard against a singleton honor, he cashed the spade king and led a low spade planning to play the eight from dummy. But West foiled the plan by putting in the spade jack, splitting his honors effectively. South won with t no longer make t he played anoth other club lead w to lose control. took a heart fi down two tricks cashed his winnin a club.

South would game if he had b by leading low tion of playing dummy. This w began with a but a small single more likely.

West had defea by splitting at th In the replay, th allowed the contr splitting at the

NOR
♠ A
♡ J1
◇ A
♣ Q

WEST
♠ Q163
♡ K83
◇ J4
♣ 10832

SOU
♠ K
♡ A
◇ Q
♣ 7

Both sides were v

South	West
Pass	Pass
1 ♠	Pass
Redl.	2 ♣
2 ♡	Pass
3 ◇	Pass
Pass	Pass

West led the clu

Win Both Games in Philadelphia

fs Cool About Leading Flyers, 2-0

ELPHIA, April 14 u'd have thought two :orles at The Spectrum han the Toronto Maple i have hoped for. But the way Lanny Mc-ks at it.

en't thinking about it but you know we e here to lose," the t wing said last night ito again skated rings : Philadelphia Flyers, 1 to take a 2-0 lead ley Cup best-of-seven-:er-final round.

:e no idea how you're right off the bat, but came here we were ake it 20 minutes at IcDonald said. "We i shift at a time. We ught about winning until game one was way."

ir 3-2 victory over the : Monday night, the ted quickly, getting power-play goals from and Stan Weir.

t was all the Maple led as the excellent of rookie Mike Pal-t the Flyers off the ot for a second-period Bill Barber.

we were checking and the Philadelphia of-t Toronto coach Red ur goaltending was way I thought we into this building o games."

quit all game," said who registered 27 ing his third straight ory. "Everyone gave t. I don't know what ie Flyers. I guess we psychological edge—eally up."

's opposite number, nt, gave up all four als on just 13 shots ted before the start d period for Wayne something that made a 23-year-old playoff newcomer, scratch his head a little.

"I mean, he (Parent) is one of the greats," Palmateer said. "I've been looking forward to playing him. I guess everyone has their bad games—even Bernie."

Earlier yesterday, the Flyers were told that assistant coach Barry Ashbee had been hospitalized with leukemia, but coach Fred Shero said his team didn't think about it. Shero did say he thought it was impossible to catch up to the Maple Leafs once they got in front because of their style of hockey.

"They're delaying the game as much as possible," he said. "They get up by two goals and they just keep dumping the puck out. The way they are playing even a one-goal lead might be good enough to win. If we did the same thing, I think everybody would go home."

While Kelly admits "we're happy to leave here two games up," he warns that the third game, tomorrow night, is the key, especially in Maple Leafs Gardens, where Toronto is 0-1 in the 1977 playoffs compared to 4-0 on the road.

Also joining the Maple Leafs in taking 2-0 playoff leads in their best-of-seven-game series were the Montreal Canadiens, New York Islanders and Boston Bruins, all victors last night.

Bruins 6, Kings 2

At Boston, Bobby Schmautz, who had three goals in a first-game victory, scored twice to lead the Bruins to a 6-2 victory over Los Angeles.

Terry O'Reilly; Jean Ratelle and Gregg Sheppard each scored and assisted Stan Jonathan get Boston's first goal as the Bruins skated to their seventh straight triumph dating to March 26.

Los Angeles winger Tommy Williams spoiled Gerry Cheever's shutout with a power-play goal 14 minutes 11 seconds into the third period after Boston had taken a 6-0 lead. Marcel Dionne added a tally with 31 seconds left.

In two games against the Kings, Schmautz's first five shots on net were goals. The Kings pulled starting goalie Rogie Vachon after the second period in favor of Garry Simmons, who yielded the final Boston score.

Canadiens 3, Blues 0

At Montreal, Guy Lafleur had a goal and assist as the Canadiens blanked St. Louis, 3-0.

Lafleur, who equaled an NHL playoff record with six points in Monday night's game, has picked up at least one point in eight straight playoff games dating to the 1976 semifinals against the Islanders. Last night he set up the opening goal by Steve Shutt at 6:15 of the first period. Bob Gainey gave Montreal a 2-0 lead while the teams were playing five on a side in the same period at 13:18. Lafleur got his fourth goal of the playoffs at 18:01 of the middle session when he beat St. Louis goalie Ed Johnston after taking a drop pass from Peter Mahovlich.

Ken Dryden got his fifth playoff shutout of his career as he stopped 23 shots.

Islanders 4, Sabres 2

At Uniondale, N.Y., captain Clark Gillies scored his third consecutive game-winning goal, midway through the final period, to lift the Islanders to a 4-2 victory over Buffalo. The Islanders, who have won their four playoff games this season, had to fight back from a 2-0 deficit, getting second-period goals from Bob Bourne and Bryan Trottier after Buffalo had gotten first-period goals from Don Luce and Rene Robert.

It was then left for Gillies, who was elevated to team captain in mid-season. The wing, 23, broke the 2-2 deadlock with a wrist shot from 10 feet out at 8:30 of the final period.

Jean Potvin had set up the scoring chance with a blistering shot from the right point that rookie goaltender Don Edwards stopped. But he couldn't control the rebound. Defenseman Dave Lewis notched the clincher 3:05 later with a 50-foot drive for his first-ever playoff goal.

Bill Smith was in goal for New York for the fourth consecutive playoff game. He is unbeaten in his last 13 outings against Buffalo, including two ties.

Britain Asks for Olympics To Be 'Open' Competition

LONDON, April 14 (NYT).—The British Sports Council called today for "open Olympics" and an end to the distinction between amateurs and professionals in all major international sports.

"We believe that the abuses of the amateur status are widespread and cannot be controlled," Sir Robin Brook, chairman of the Sports Council, told a news conference here. "Therefore it would be more honest for sport and the Olympic movement to face up to this fact and have completely open Olympics."

Sir Robin was presenting a policy statement of the Sports Council, which holds the public purse-strings in Britain's sporting affairs. The statement was the outcome of the council's discussions with the national governing bodies of 25 Olympic sports. However, the council made its call independently and one powerful sporting body, the Central Council for Physical Recreation, was quick to dissociate itself from Sir Robin's statement.

One Olympic sport, soccer, was not represented in the talks with the Sports Council because Britain does not compete in Olympic soccer.

Sir Robin said the statement would be presented to Lord Killanin, president of the International Olympic Committee, and to governing bodies of all major sports in the hope that an end to the distinction could be made before the next Olympics, to be held in Moscow in 1980.

He said that international federations varied in their interpretations of amateur status and declared that "true amateurism is no longer possible in many sports which require almost total dedication to achieve success at the highest levels."

Sir Robin welcomed the recent changes in the rules of the IOC over "broken time payments" to competitors, which helped amateurs who had to take time off from work for training.

However, as a council spokesman said later, that offered no practical advantage to Britain, which has no public money available to make such payments.

The Sports Council contributed the equivalent of $5 million for training, coaching and other expenses of the British team that went to Montreal last year. Broken time payments, he said, would cost an additional $5 million and the Sports Council doesn't have the resources.

He said that Britain did "abysmally badly" in the equestrian events at Montreal because "we sent amateurs while the rest of the world sent their best, irrespective of status."

Page Is 12 for 24

A's Recognize Talent of Rookie

OAKLAND, Calif., April 14 (UPI).—Mitchell Page, the Oakland A's newest hero, has it all together, both on and off the playing field.

His manager, Jack McKeon, says he thinks his potential as a player is unlimited. The 25-year-old rookie outfielder is wearing the ball out in this first week of a new season and in the process helping Oakland to a 5-1 won-lost record.

"Mitchell is one of the finest young players I've ever met," said McKeon yesterday after watching Page drive in six runs with two homers and a double while leading the A's to a 9-2 victory over the California Angels.

"As a player," said McKeon, "he works at his game as hard as anyone. What he has done for us to this point doesn't surprise me because all he ever wanted was a chance to play. He has it here and I think it's a case of him trying to fulfill his obligations to himself."

Page now has 12 hits in 24 at bats for a .500 average, he has two homers and 10 RBIs. He can't remember ever getting off to such a good start.

When Page went to the Pittsburgh Pirates training camp this spring, he did not have much hope of making the club.

"They had the same outfielders and I knew I wasn't going to take Willie Stargell's job (first base) away from him," said Page.

"It's like a fairy tale," he said. "If I hadn't come over here I would be in Columbus (Ohio) tonight, opening up with Charleston (the club he played for last year in the International League)."

Page said if it weren't for McKeon, he would not be with the A's today. McKeon managed the Richmond club in the International League last year, so he had a first-hand view of Page.

When the Pirates expressed an interest in Phil Garner, A's owner Charlie Finley asked McKeon to write down the names of half a dozen Pittsburgh farmhands and he would try to get as many of them as he could in a trade. Among the six were Page, Tony Armas, Rick Langford and Doug Bair—all eventually made it to the A's and in a large measure are responsible for the club's early success.

"But give credit to Charlie," said McKeon. "I made the suggestion but he made the deal."

Langford picked up the victory in yesterday's game while Wayne Simpson got the loss.

Yanks 5, Royals 3

At Kansas City, Bucky Dent doubled off the leftfield wall to score Willie Randolph from first base in the eighth inning, enabling the New York Yankees to snap a three-game losing streak with a 5-3 triumph over the previously unbeaten Royals.

Mickey Rivers, who had three hits, accounted for the other two New York runs. He led off the game with a single and scored on a single by Chris Chambliss. Rivers singled in the sixth to drive in Graig Nettles. Thurman Munson scored on a wild pitch in the ninth by Steve Mingori.

Indians 5, Rangers 3

At Arlington, Texas, Rick Manning scored three runs and Rico Carty drove in two to help Cleveland hand the Rangers their first defeat of the year, 5-3. Dennis Eckersley won by allowing only five hits through the first eight innings. But his bid for a shutout was ruined in the ninth by a three-run homer by Toby Harrah.

Mariners 3, Twins 2

At Seattle, Steve Braun singled home the winning run in the 13th inning to give the Mariners a 3-2 victory over Minnesota. Seattle's Larry Milbourne opened the 13th with a single, went to second on a balk by losing pitcher Tom Burgmeier and scored on Braun's line single to center.

The home-team had tied the score in the bottom of the ninth after Butch Wynegar's two-run homer in the top of the inning had wiped out a 1-0 Mariners' lead.

White Sox 7, Red Sox 3

At Chicago, Richie Zisk slammed a three-run homer and Jim Essian had a solo shot, his first homer in the major leagues, to spark the White Sox to a 7-3 triumph over Boston. Zisk's homer came in the seventh after singles by Essian and Ralph Garr, while Essian's shot, in his 101st major league game, came with one out in the third.

Giants 3, Padres 1

At San Diego, John Montefusco pitched a three-hitter and Bill Madlock hit a homer as San Francisco trimmed the Padres, 3-1. Montefusco, who evened his record at 1-1, gave up two hits in the fifth as Doug Rader opened with a double and tallied on a single by losing pitcher Rick Sawyer.

Mariners 3, Twins 2

At Seattle, Steve Braun singled home the winning run in the 13th inning to give the Mariners a 3-2 victory over Minnesota. Seattle's Larry Milbourne opened the 13th with a single, went to second on a balk by losing pitcher Tom Burgmeier and scored on Braun's line single to center.

The home-team had tied the score in the bottom of the ninth after Butch Wynegar's two-run homer in the top of the inning had wiped out a 1-0 Mariners' lead.

White Sox 7, Red Sox 3

At Chicago, Richie Zisk slammed a three-run homer and Jim Essian had a solo shot, his first homer in the major leagues, to spark the White Sox to a 7-3 triumph over Boston. Zisk's homer came in the seventh after singles by Essian and Ralph Garr, while Essian's shot, in his 101st major league game, came with one out in the third.

Giants 3, Padres 1

At San Diego, John Montefusco pitched a three-hitter and Bill Madlock hit a homer as San Francisco trimmed the Padres, 3-1. Montefusco, who evened his record at 1-1, gave up two hits in the fifth as Doug Rader opened with a double and tallied on a single by losing pitcher Rick Sawyer.

Cubs 3, Phillies 1

At Philadelphia, right-hander Ray Burris and Bruce Sutter combined on a five-hitter and George Mitterwald homered to pace the Chicago Cubs to a 3-1 triumph over the winless Phillies. The loss was the fourth straight for Philadelphia, which is its worst start since 1969.

Randy Lerch, making his first major league start, was locked in a scoreless duel with Burris into the seventh inning when the Cubs scored twice on three hits. Mitterwald led off by hitting Lerch's first pitch over the left-field wall for a homer. Two outs later, Ivan DeJesus beat out an infield grounder and scored on José Cardenal's double.

Astros 7, Reds 6

At Houston, Willie Crawford's two-out single in the bottom of the ninth drove in the winning run as the Astros downed Cincinnati, 7-6, to sweep their three-game series. José Cruz started the Astros' rally with a two-out double off losing Reds' reliever Pedro Borbon, 0-1. Borbon walked Bob Watson before Crawford hit a slow ground ball over second base.

Dodgers 4, Braves 3

At Los Angeles, Rick Monday hit his first homer as a Dodger, in the eighth inning, to carry Los Angeles to a 4-3 victory over Atlanta. Homers by Pat Correll, for the Braves, and Ron Cey, for the Dodgers, had tied the game, 3-3, in the sixth. Monday's shot came leading off the ninth.

Major League Standings

AMERICAN LEAGUE

Eastern Division

	W	L	Pct	GB
Cleveland	3	1	.750	—
Toronto	4	2	.667	—
Milwaukee	2	2	.500	1
New York	2	3	.400	1 1/2
Baltimore	1	3	.250	2
Detroit	1	5	.167	3
Boston	0	4	.000	3

Western Division

	W	L	Pct	GB
Oakland	5	1	.833	—
Kansas City	4	1	.800	1/2
Texas	4	1	.800	1/2
Chicago	3	2	.600	1 1/2
Minnesota	3	2	.600	1/2
California	3	5	.375	3
Seattle	3	5	.375	3

(Thursday's games not included)

Wednesday's Results

Oakland 9, California 3.
Chicago 7, Boston 3.
Toronto 7, Detroit 6.
Cleveland 5, Texas 3.
New York 5, Kansas City 3.
Seattle 3, Minnesota 2.

Thursday's Games

Minnesota at Seattle, n.
California at Oakland, n.
Cleveland at Texas, n.
Milwaukee 5, Baltimore 0.
Toronto 5, Detroit 3.
(Only games scheduled)

NATIONAL LEAGUE

Eastern Division

	W	L	Pct	GB
St. Louis	4	1	.800	—
Chicago	3	2	.600	1
New York	3	2	.600	1
Montreal	2	2	.500	1 1/2
Pittsburgh	2	3	.400	2
Philadelphia	0	4	.000	3 1/2

Western Division

	W	L	Pct	GB
Houston	5	1	.833	—
Los Angeles	4	2	.667	1
San Diego	3	3	.500	2
San Francisco	3	3	.500	2 1/2
Atlanta	2	4	.333	3
Cincinnati	2	5	.286	3 1/2

Wednesday's Results

St. Louis 7, New York 5.
Pittsburgh 3, Montreal 0.
Chicago 3, Philadelphia 1.
Houston 7, Cincinnati 6.
Los Angeles 4, Atlanta 3.
San Francisco 3, San Diego 1.

Thursday's Games

St. Louis at New York.
San Francisco at San Diego, n.
(Only games scheduled)

Thursday

Pinch-Hit Homer Gives Blue Jays A 5-2 Record

TORONTO, April 14 (UPI).—Pinch-hitter Otto Velez hit a three-run homer off relief ace John Hiller with one out in the eighth inning today to lift Toronto to a 5-3 victory over the Detroit Tigers, the expansion Blue Jays' fifth victory in seven games.

Hiller walked Doug Ault and Ron Fairly before Velez batting for Sam Ewing, drove a pitch over the left field fence to push the Blue Jays into a 5-3 lead.

Ron Leflore's homer leading off the Tigers' eighth had given Detroit a 3-2 lead.

Jerry Garvin went the distance for Toronto, allowing seven hits, for his second triumph without a loss.

Brewers 5, Orioles 0

At Milwaukee, Jim Slaton, making his first appearance of the season, pitched a three-hitter to spark the Brewers to a 5-0 triumph over Baltimore. The only hits off Slaton were a triple by Larry Harlow in the first inning, Al Bumbry's single in the sixth and Rick Dempsey's leadoff single in the eighth. He walked three and struck out two. The Orioles have had only 24 hits in their five games.

Panatta Tops Connors in First Round

HOUSTON, April 14 (UPI).—Italy's Adriano Panatta forced a tired-looking Jimmy Connors into numerous errors yesterday and handed the No. 1 seed a first-round loss, 6-1, 7-5, in a World Championship Tennis match.

Connors entered the $100,000 River Oaks tennis tournament coming off a disappointing four-set loss to Ilie Nastase in Las Vegas last Sunday.

Nastase also played a first-round match yesterday, and survived erratic play to take a 7-6, 6-2, victory over American Billy Martin.

In other first-round matches, American Vitas Gerulaitis defeated Italy's Corrado Baraczutti, 3-6, 6-2, 7-5. American Eddie Dibbs beat Australia's Phil Dent, 7-5, 6-3, and Ken Rosewall of Australia advanced when Jan Kodes of Czechoslovakia sprained an ankle and retired after the third game of the match.

Panatta, 26, broke Connors' service twice in the first set and twice in the second to keep the pressure on the heavily favored American.

King Advances

PORT WASHINGTON, N.Y., April 14 (AP).—A sleepy Billie Jean King and controversial Dr. Renee Richards reached the quarterfinals of a $20,000 women's tennis tournament here last night.

For King, on the comeback to reach the top of women's tennis, it was a rough day. She shook off the effects of jet lag following a 19-hour flight from Tokyo and a sleepless Tuesday night to win two matches and catch the field.

She beat fellow-American Mareen (Peanut) Louie, 6-1, 6-2 at the start of the day program. Then King defeated Glynis Coles of Britain, 6-4, 6-4 at night after Dr. Richards, the 42-year-old transsexual ophthalmologist, eliminated fellow American Donna Rubin, 6-1, 6-2.

More Bitterness

PALO ALTO, Calif., April 14 (AP).—The Women's Tennis Association announced yesterday its support of the U.S. Tennis Association's position that Dr. Renee Richards be required to take another sex chromosome test as qualification for participation in the U.S. Open championships.

Dr. Richards reacted bitterly to the decision.

In a statement, the Women's Tennis Association said it took its position after consulting with Dr. Daniel Fedderman, a professor and chairman of the department of medicine at the Stanford University school of medicine.

According to the WTA, Dr. Fedderman said the finding of a positive Barr body test in a person who once was a male "is extraordinarily difficult to explain. When confronted with such results I'd ordinarily repeat the test."

Plank Wins Downhill

SANTA CATERINA VALFURVA, Italy, April 14 (UPI).—Herbert Plank regained the Italian downhill skiing title today, beating Erwin Stricker by more than half a second. Plank clocked 1 minute 43.27 seconds for the 2,620-meter run. Stricker, who won the title from Plank last year, was second in 1:43.85. He won the combined title with 26.99 points to Bruno Confortola's 31.02.

Team Effort Gives Bullets 1-0 Advantage

LANDOVER, Md., April 14 (UPI).—The Washington Bullets had it all their way last night. With all five starters contributing, they blew Cleveland out early and coasted to a 109-100 victory in the opener of a best-of-three National Basketball Association playoff series.

A great game, right?

"Not if we lost Mitch Kupchak it wasn't," said Bullets' coach Dick Motta.

Kupchak, a first-year forward and Motta's "sixth man," sprained his left ankle in a late-game rebounding pileup. A Bullets' spokesman said the team doctor put the ankle in a cast as a precaution and that X-rays are planned for today.

The Bullets-Cavaliers contest was the only NBA playoff game yesterday. Golden State will play at Detroit in game No. 2 of their series in the action tonight.

Apart from Kupchak's injury, the Bullets have much to be happy about going into the second game of the series, tomorrow night at Richfield, Ohio. Phil Chenier apparently broke out of his shooting slump with a 13-for-22 night and 38 points, while Elvin Hayes had 21 points and forward Kevin Grevey 16. Wes Unseld grabbed 16 rebounds.

"Phil didn't miss a shot in practice yesterday," said Motta. "I let them go 30 minutes early because I didn't want to waste him. Maybe shooting is like a bar of soap or something . . . There's only so much."

"I started off well today (21 in the first half). The shots just fell. I don't think there's any more you can say," said Chenier, who shot just 44 per cent this season, including several atrocious late-season performances.

And Grevey, who totalled two points in last year's seven-game playoff loss to Cleveland, couldn't help but say, "I was a cheerleader with pom poms last year. Now I'm a player."

The Bullets ran up a 52-33 halftime lead and routed the Cavaliers in the third period, aided by many missed Cleveland jump shots and three technical fouls. Roger McCann, a stand-in official assigned because of the NBA referees' strike, called one on Cleveland's Jim Chones and a few moments later Richie Powers—one of two veterans working despite the strike—threw Cavs' coach Bill Fitch out with a double technical.

Tiriac Gains in Tennis

BUENOS AIRES, April 14 (AP).—Ion Tiriac of Romania defeated Lorenzo Soriano of Argentina, 6-3, 6-2 yesterday in a singles qualifying match in the Rio de la Plata tennis tournament. In other qualifiers, Cliff Richey of the United States downed Argentina's Carlos Lond, 6-1, 6-2, and Ricardo Cano of Argentina defeated fellow-countryman Elio Alvarez, 3-6, 6-2, 6-2.

Wednesday's Line Scores

NATIONAL LEAGUE

Montreal ..... 000 000 000—0 2 5
Pittsburgh ..... 002 010 00x—3 7 0
Rogers (0-1) and Carter. Kison (1-1) and Ott.

St. Louis ..... 000 030 000—3 9 2
New York ..... 000 101 001—3 11 2
Denny, Carroll (3) and Simmons. Swan, Myrick (3), Espinosa (6), Sadecki (8), Apodaca (9) and Stearns. W—Denny (2-0). L—Swan (0-1). HR—Simmons (1st), Hernandez (2d), Torre (1st).

Chicago ..... 000 000 201—3 14 2
Philadelphia ..... 000 000 100—1 5 0
Burris, Sutter (8) and Mitterwald. Lerch, McGraw (8), Garber (9) and Boone. W—Burris (1-1). L—Lerch (0-1). HR—Mitterwald (1st).

Cincinnati ..... 200 200 002—6 10 0
Houston ..... 000 204 001—7 14 0
Billingham, Murray (6), Borbon (8) and Beach. Andujar, Sambito (3), Larson (7), Forsch (9) and Herrmann. W—Forsch (2-0). L—Borbon (0-1).

San Francisco .. 000 102 000—3 10 1
San Diego ..... 000 010 000—1 3 1
Montefusco (1-1) and Hill. Sawyer, Metzger (7), Tomlin (8) and Tenace. L—Sawyer (0-1). HR—Madlock (1st).

Atlanta ..... 001 107 000—3 10 1
Los Angeles .... 101 001 01x—4 9 1
Niekro (0-2) and Correll. Sutton, Hough (8) and Yeager Oates (5). W—Hough (1-0). HR—Correll (1st), Cey (1st), Monday (1st).

AMERICAN LEAGUE

Boston ..... 000 000 120—3 10 2
Chicago ..... 001 020 31x—7 10 0
Jenkins, Willoughby (8) and Fisk. B. Johnson, Hamilton (7), Lamrow (8) and Essian. W—B. Johnson (1-0). L—Jenkins (0-1). HR—Essian (1st), Zisk (2d).

Detroit ..... 000 010 200—3 10 0
Toronto ..... 000 122 00x—5 7 0
Sykes, Arroyo (3), Crawford (6), and May. Lemanczyk, Willis (7) and Ashby. W—Lemanczyk (1-1). L—Arroyo (0-1). HR—Thompson (2d), Ogilvie (1st), Ault (3d).

California ..... 001 002 000—3 8 1
Oakland ..... 003 011 12x—8 11 0
Simson, Drago (6), Kirkwood (8), Scott (8) and Humphrey. Langford, Torrealba (6) and William. W—Langford (1-0). L—Simpson (0-1). HR—Page (1st, 2d).

Cleveland ..... 100 110 110—5 11 0
Texas ..... 000 000 003—3 8 1
Eckersley (1-0) and Fosse. Boggs, Briles (5), Wallace (6), Lyndblad (8) and Sundberg. L—Boggs (0-1). HR—Barrah (2d).

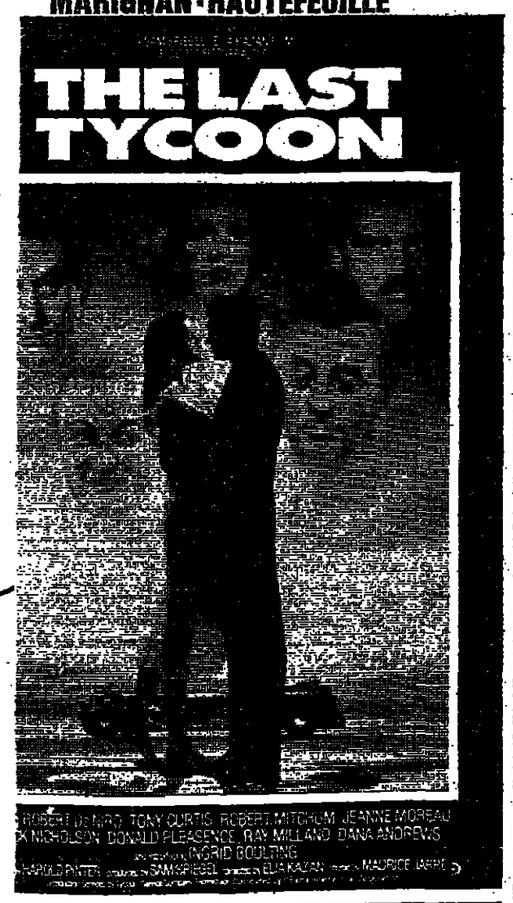
New York ..... 100 101 011—5 11 0
Kansas City ..... 001 001 100—3 10 2
Figueroa, Guidry (7) and Munson. Rautzer, Bird (6), Mingori (6) and Porter. W—Guidry (1-0). L—Rautzer (1-1).

Minnesota ..... 000 000 002 000 0—2 11 1
Seattle ..... 000 000 011 000 1—3 12 0
Goltz, Burgmeier (10) and Wynegar. Thomas, Kekich (10), Moore (11) and Robinson. Lis (10), Jones (12). W—Moore (1-0). L—Burgmeier (0-1). HR—Wynegar (1st).

PARIS AMUSEMENTS
CINEMAS - THEATERS - RESTAURANTS - NIGHT CLUBS

ORIGINAL VERSION
MARIGNAN-HAUTEFEUILLE

THE LAST TYCOON



ROBERT DE NIRO TONY CURTIS ROBERT MITCHUM JEANNE MOREAU
JACK NICHOLSON DONALD PLEASENCE RAY MILLAND DANA ANDREWS
INGRID BOULTING
HAROLD PINTER SAM SPIEGEL ELIA KAZAN MAURICE JARRE

PARIS AMUSEMENTS
CINEMAS - THEATERS - RESTAURANTS - NIGHT CLUBS

LA SEMAINE DU BOLCHOÏ
AU PALAIS DES CONGRÈS

LAST 10 PERFORMANCES

Saturday, April 16, at 8:30 p.m.	GISELLE
Sunday, April 17, at 2:30 p.m.	SWAN LAKE
Sunday, April 17, at 8:30 p.m.	GISELLE
Tuesday, April 19, at 8:30 p.m.	SWAN LAKE
Wednesday, April 20, at 8:30 p.m.	TCHAIKOVSKI EVENING Act I SWAN LAKE Act I SLEEPING BEAUTY Act I NUTCRACKER'S SUITE
Thursday, April 21, at 8:30 p.m.	SWAN LAKE
Friday, April 22, Saturday, April 23, Sunday, April 24, at 8:30 p.m.	SPARTACUS
Sunday, April 24, at 2:30 p.m.	PROKOFIEV EVENING Act I CINDERELLA Act I THE STONE FLOWER Extracts of IVAN THE TERRIBLE

RESERVATIONS AT THE PALAIS DES CONGRES
Daily on the spot or by telephone: Paris, 758.27.74, from 12:30 to 7 p.m.
AND ALL AGENCIES.

Comme les Parisiens, vous donnez rendez-vous
Café de la Paix, précisez s'il s'agit du
Restaurant Opéra ****, du Relais Capucines,
Foyer Bar, de la Terrasse ou de la Boutique*
CAFÉ de la PAIX
Le rendez-vous Parisien depuis 1862
Place de l'Opéra – 260.33.50
Déjeuner, Thé, Cocktail, Dîner,
Souper après Spectacle
*Vous pouvez acheter les grands crus et les vins Café de la Paix

Who can serve a Royal Meal better than a Queen?
None other than the one and only.
Rotisserie de la Reine Pédauque
New Management - NEW MENU - 6 Rue de la Pépinière (8e)—522.86.90—Daily

WORLD FAMOUS
ALL IS NEW AT THE
LIDO
NEW LOCATION
116 BIS CHAMPS-ELYSÉES
NEW DECOR
WORLD'S MOST BEAUTIFUL
NEW SPECTACULAR SHOW
NIGHTLY 10.30 PM & 0.30 AM
at the
CABARET-RESTAURANT
NORMANDIE
DINNER-DANCE AT 8 P.M.

ALCAZAR
Revue entièrement nouvelle
DINERS 20h
SPECTACLE 22h30
RESERVATION 359.53.67
. 3290220 .
62, Rue Mazarine - PARKING ASSURE
designed by Dick PRICE

CALAVADOS BAL 95-38 ELY 27 28
JOE TURNER LOS LATINOS
Snack Bar, Candlelight Dinners, Lunch
SEAFOOD SPECIALITIES
40 Av. P.-1er-de-Serbie (8e), George-V)
OPEN DAY AND NIGHT—Air Cond.
DINNER "A LA CARTE" - DANCE

CLASSIFIED ADVERTISEMENTS

(Continued from Back Page)

PERSONNEL WANTED

LIFE INSURANCE
SALES REPRESENTATIVE

Looking for an outstanding production potential with a successful company in the military market. Joining the field force of

UNITED SERVICES
LIFE INSURANCE COMPANIES

in Europe could be the wisest decision you have ever made. United Services' difference is highlighted by years of success in this specialized military market, a valuable portfolio of innovative products, professional support from a sales oriented home office staff, a company supported direct mail program and a continuous training program. Our commissions, bonus and renewal income are generous and company supported benefits are outstanding. Contact: Curly Morrison, our general agent in Europe, for a personal discussion of this opportunity.
VERSCHAFFELTSTRASSE 10, D-6830 SCHWETZINGEN.
TEL.: 06202-12110.

FRENCH PHARMACEUTICAL LABORATORY
seeks for its International Department
BILINGUAL SECRETARY
ENGLISH-FRENCH
English mother-tongue. Shorthand in both languages preferred. 5 x 8 hours, staff restaurant + other benefits.
Tel: 229-15-22 for appointment.

INTERNATIONAL Co. seeks YOUNG PEOPLE, 18-25 years. EEC national or "carte de séjour" a must. Free to travel immediately. FRANCE-ITALY, guaranteed minimum Fr. 2,000 monthly, during training. Interviews: Tues., Wed., Thurs. INTERFRANCE, 8 Rue Marignan, Paris 8th, office hours.

MINERVE SEEKS for AMERICAN FIRMS in PARIS.
English, Belgian, Dutch or German secretaries, knowledge FRENCH required, English shorthand. Bilingual telexists. Write or phone: 128 Avenue Victor-Hugo, 75116 Paris, France. Tel.: 727.61.69.

APPLICATIONS are invitec from unmarried teachers, prepared to live in, for the following positions which fall vacant in September 1977. French, Spanish with French, science, mathematics, social studies with P.E. for girls (American curriculum). Apply to: Herrinaswell Manor School, Bury St. Edmunds, Suffolk, England, with full details and recent photograph.
ENGLISH OR AMERICAN GIRL (with valid work permit) wanted part-time for an International Advertising Agency. Shorthand knowledge unnecessary, but some knowledge of typing. Available immediately. If interested, send your application together with photo to: LINTAS PARIS Service DP, 22 Quai de la Mégisserie, 75001 Paris.
WANTED experienced TEFL teachers with necessary work papers, starting Fr. 30 an hour + Social Security. Tel.: Paris, 872-87-68 or write: Box 96,312, Herald, Paris.

PERSONNEL WANTED

AMERICAN COMPANY Paris seeks experienced Executive Secretary English mother-tongue, perfectly bilingual French. Call: Paris, 333-19-64.
EMBASSY SEEKS BILINGUAL Secretary/Personal Assistant for Ambassador. Steno in English & French. Salary according to qualification & experience. Apply in writing with C.V. to: Box No. 99,726, Herald, Paris.
INT'L TRADE ASSOCIATION requires immediately for Paris headquarters Quai d'Orsay 2 qualified secretaries, 1 English mother-tongue, 1 German mother-tongue; EEC citizens or work permit required. Call: Le Roux, Paris, 705-48-43 or 50-35, office hours.

SITUATIONS WANTED

AVAILABLE PARIS, AMERICAN, M.B.A., 28 years, consultant in EDP Audit & Systems, heavy experience in Data Base, Banking & Accounting systems. Write: Box No. 2,929, Herald Tribune, Paris.

INTELLIGENT AMERICAN young lady, 1977 graduate University of Notre Dame U.S.A., seeks any employment available anywhere in Europe, prefer Paris. Training in Fine Arts, speaks some French, type 60 words per min. Write: 2625 Greenleaf, Elkhart, Indiana 46514, U.S.A.
CASINO EXECUTIVE, American, 30 years' experience. Set up new or greatly improve profits in existing casino. Travel anywhere. Box 2,461, Herald Tribune, 103 Kingsway, London WC2.
CHIRPY, EFFICIENT secretary/P.A., 24 years, English mother-tongue, fluent French, some Italian, requires interesting job Holland, preferably Amsterdam. Wr.: Box 12,169, Herald, Paris.
TRILINGUAL (English-French-Spanish), American female, seeks permanent position Britain, France or Spain. Reply to: Rollins, 28631 Oak Crest, Farmington Hills, Michigan 48024, U.S.A.
LEBANESE, 35, HCS Degree, Marketing & Promotion Executive, command of English, German, French & Arabic, good knowledge of Mideast Markets, looking for Int'l Executive position. Herald Pindarou 26, Ext B, Athens. Tel.: 3618 297.
COUPLE seeking position in tourism or similar. Seven languages fluently. Prefer Europe, U.S.A. or Canada. Great experience in tourism. Box 2,461, I.H.T., 103 Kingsway, London WC2.

DOMESTIC SITUATIONS

SITUATIONS WANTED

ENGLISH MUM'S HELPS, NANNIES, FREE NOW. NASH PERSONNEL, 27 GRAND PARADE, BRIGHTON, U.K. TEL.: 64502
COUPLES, housekeepers, butlers, nannies and mothers helps available now for Europe, U.S.A. and Canada. Share & Care Ltd. Tel.: Miss Wills, 01-457 3130.

HELP WANTED

AU-PAIR starting June 1977 for 1 year. Girl / some English, light housekeeping/room/board/air fare. References/photo to: Ray Keller, P.O. Box 821, Beverly Hills, CA. 90210, U.S.A.

Observer

Feline Lib Looms

By Russell Baker

NEW YORK.—The cats wanted a conference. Here was a disagreeable development. It was bad enough having conferences with people. A conference is nothing but a committee of the upwardly mobile in search of a victim, and one of the chief reasons for keeping cats was that they hated committees.



Baker

I said I did not confer with cats. Grandmother, who had brought the message, looked pained. It was obvious she had made the mistake of conferring with them and they had taken the opportunity to warn her that she was not doing an adequate job and was likely to be replaced by younger blood unless she shaped up.

"Don't worry," I told her, "they're not going to force you to take early retirement as long as I'm running things."

This improved her day somewhat, but not mine. The gall of it! The cats asking for a conference! I called a conference myself. Closed-door. Executive session. No cats admitted. Each member of the family had that hooded look of the seasoned conferee ready to buck the blame for failure to somebody else.

Yes, it was true. The cats had walked right in and spoken up.

"The cats are talking?"

They were. They had been watching pet-food ads on television and had seen other cats talking. They had even seen a dog singing Italian opera. The scales had fallen from their eyes. The spirit of feline liberation was aflame under their fur.

Firm action was demanded. What was needed at this critical juncture was not Dr. Spock but Spiro Agnew. He had always understood the evils of permissiveness, and permissiveness clearly was the issue at hand. Oh, I had seen enough pet-food commercials to see which way the wind was blowing.

With the decline in the birthrate, Americans had stopped having babies and started having pets. The grocery industry, facing bankruptcy in baby food, had tried to salvage itself with a flier in pet food. You couldn't watch the tube 10 minutes anymore without seeing some pampered, insolent beast turn up its nose at the leftover cauliflower and go into a sulk from which it could be rescued only by the advertiser's gourmet pet food.

The spokesfeline was Alcibiades, a mangy gray specimen of femininity whom I had tolerated for 10 years without once receiving the slightest token of affection, even though one year I had slipped her turkey scraps from the Christmas dinner. Her colleague was a half-witted male, a black cat known simply as "the black cat." For years, he had lived under the illusion that he was a dog. He liked to retrieve thrown balls and lie panting by the hearth on winter nights.

Alcibiades bore a small placard which said "Power to the Pets." The black cat was wrapped in demonstrator's ribbon, on which was written "Dog Is Man's Best Baby Substitute."

Like the ruthless executive I am, I told them the facts of life. For years, they had idled uselessly around the house, doing nothing but shedding hair on the furniture. I had put up with that. A man can put up with a lot from any living organism that has the good grace to keep its lip buttoned. And what reward did I get? A demand for gourmet meals. Threats to verbalize. Did they think I wanted to listen to some mangy gray cat talking?

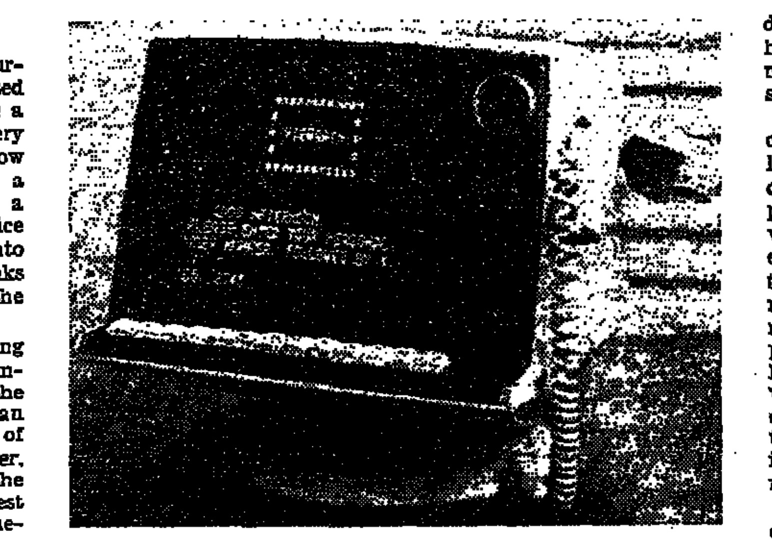
I let them make the choice. Long life on leftover cauliflower eaten in perpetual silence. Or the animal pound. They skulked out, knowing they had at last met a master. It made me feel dreadful. Could it be that I was incapable of love? Was it I who was the true beast?

At the supermarket, I spent a fortune on gourmet food, brought it home, and begged forgiveness. Alcibiades refused. She said I had brought her an inferior brand. The black cat barked an aria from Italian opera. The telephone rang. It was for Alcibiades. The Maltese tomcat next door wanted to complain that his owners didn't understand him.

Householder's Instant Fact Machine

By Michael Massing

LONDON (IHT).—Futurologists have long predicted the day when there would be a compact computer in every home for everyday use. Now that prediction has moved a step closer to realization as a new telecommunications device that converts television sets into information-spewing data banks is being readied for sale to the British public.



Viewdata, a system linking TV sets with a central computer terminal through the national telephone network, can relay hundreds of thousands of facts to the domestic viewer, enabling him to obtain at the push of a button the latest stock averages, up-to-the-minute news, consumer advice, train schedules, classified advertising and even job openings.

The device was pioneered by the British Post Office, a public corporation engaging in telecommunications research in addition to operating the national postal and telephone services. Plans for a market trial, to begin next year, are to be announced later this month.

If successful, Viewdata could revolutionize the way in which the average individual uses information by placing at his disposal an extensive data warehouse that, until now, has been available only to government, business and science. In addition to providing general access to an electronic encyclopedia, the system, through its capacity for transmitting messages between sets, could alter the nature of everyday communications, making it possible to send letters electronically, purchase goods by push-button and receive bank statements on a TV screen.

The Technology

For all the potential of this new medium, the technology behind it is relatively simple. By dialing a special number on his telephone, the home viewer activates a decoder attached to his television module that substitutes signals broadcast by the Viewdata terminal for normal television frequencies, thus clearing the screen for printing out messages. The major innovation developed by the Post Office in its seven years of research on the product is the streamlining of a complex, costly data-retrieval process into a system that is simple and economical enough for use by the ordinary person.

"Our objective is that the housewife who can use a washing machine be able to operate Viewdata within five minutes," said Roy Bright, commercial manager for the system. "Instructions for its operation can be printed on a piece of paper the size of a postage stamp."

The home user selects his information by punching code numbers on a keypad the size of a TV remote-control unit. After being presented on the screen with an initial "page" of general headings, such as news, entertainment and business, the viewer instructs the computer to relay increasingly more detailed messages until, within a minute at most, the desired item appears before him.

For instance, a housewife interested in buying a refrigerator within a certain price range would first select "Consumer Information" from the general headings listed. Then, presented with a new page displaying broad categories of goods, she would punch in another number indicating her interest in household appliances, continuing the process until receiving a specific message listing prices, performance ratings and guarantee provisions for a broad range of refrigerator models.

Market Prices

Using the same procedure, a farmer could summon a page reporting market prices for his tomato harvest in cities throughout Europe, or a couple ready to splurge on a meal could find a selection of French restaurants in town, or a sports enthusiast could get the score and highlights of a soccer match. And because material can be changed on a minute-to-minute basis, the system provides a much faster means for relaying information than do newspapers or other print media.

"Viewdata is a splendid system for providing information that a magazine can't, like updated price information," said Viewdata's project director for the British consumer magazine Which, one of 70 concerns providing information during the pilot trial, which has been under way since March of last year. "With Viewdata it will be possible to provide information about products as soon as changes occur, rather than having to wait for next month's issue."

After an initial investment in a computer terminal for relaying information to the central data bank, suppliers also will have to pay an as-yet-undetermined amount for use of the system.

The Post Office has invested close to £1.6 million ($2. million) in Viewdata, reflecting its confidence that the product will penetrate the mass market within five years. Others, however, are more cautious about the public's reaction to this technological innovation. Hilde Himmelweit, a communications expert at the London School of Economics, says that "at first Viewdata will probably catch on only with institutions and then be taken up by selected individuals. Only later will it move down the social scale."

A major factor that could dampen public enthusiasm for the system is its cost. The Post Office has not yet set a price, but on the basis of its pilot trial it seems likely to charge users at a rate similar to that for telephone calls, now about 5 cents for two minutes of operation. Consumers will also have to pay for the module that decodes the Viewdata broadcasts. Electronics manufacturers in Britain have already developed an adaptor in limited quantities priced at $310 per unit, a level that could drop as low as $85 once production begins on a mass scale.

Interest in Europe

Viewdata has sparked considerable interest in other Western European countries. Telecommunications laboratories in Sweden, France, West Germany and Belgium are already devising their own national systems. And ITT's European headquarters in Brussels is consulting with officials in European capitals in an effort to standardize emerging continental facilities to allow for transmissions between countries.

John Bussell, consumer products manager for ITT Europe, said it is likely that Viewdata eventually will become an international system. "We hope it will develop into an operation in which a person could call up New York or anywhere else in the world and get local information for the same charge as a telephone call," he said.

PEOPLE: *Julie Andrews' Stepmother Found*

Julie Andrews's stepmother, missing from her home in Ockley for four days, was found Thursday. Miss Andrews flew from her Switzerland home to England earlier in the day to help her father and the police in their search for her missing stepmother, Winifred Wells, 57. Mrs. Wells was found sitting on a grassy highway shoulder by a passing motorist. She had last been seen bicycling out of her Surrey County village on Monday afternoon. She had told her husband, Ted Wells, 69, she was setting off for a "short run." Miss Andrews, the singer and actress who starred in "The Sound of Music" and other movies, said earlier in the day that "it is a very bizarre situation. It is completely inexplicable to us because she is a very lovely lady. It is not in her nature to run away. My reaction to what has happened is one of total bewilderment."



Julie Andre

. . . arriving i

the main event of t

Bunker Hill.

* * *

The tests were conclusive, scientists agreed Wednesday at a press conference in the Los Angeles County Coroner's Office—the Long Beach funhouse mummy in question was in real life Elmer J. McCurdy, the notorious Oklahoma badman of the early 1900s. Until an arm fell off, revealing real bones, last Dec. 7 at the Nu-Pike Amusement Park, the figure had been thought to be a wax dummy. McCurdy's future? The Oklahomans want him. "Preservation of history is a big thing with us," said Fred Olds, representative of the Oklahoma Historical Society. Ralph McCalmont, a representative of the city of Guthrie, said that McCurdy would be buried there, near the graves of other desperadoes of the era.

* * *

Doctors at St. Vincent's Hospital in Dublin reported that Lord Killanin, the president of the International Olympic Committee, was in good condition Wednesday after suffering a mild heart attack. Lord Killanin, 63, collapsed at the Fairyhouse track after watching his son, Michael Morris, who is a jockey, win a pair of races. First, Lord Killanin's son won the Irish Grand National on the 8-to-1 shot Billycan. He followed it up by capturing the Powers Gold Cup.

* * *

It was all too fru
Robert Mannah, who
"I just couldn't do it
1, Mannah went dow
in Dover, Del., and v
buried alive for 122 d
what he thought was
world's record of 101
he found that the pr
was not 101 but 217
he found that edito
ness's Book of Wo
would not be inc
burials in next year
cause they're too
"After that, I did
sense in staying do
said as he ended his
stay after 12 days.

* * *

A Glassboro (N.J.
lege professor, Edwi
set his federal incor
1040 to music. The
which Avril said c
rather quickly, will b
Saturday by a 60-voi
music professor, Av
matched the languag
form with the solen
Bach's Cantata 140,
Easter services. Ba
his work "Sleepers A
subtitled his "Sleep
The cantata ends c
note with a fugue
members, mixing th
gether, sing the wor

—SAMUEL

CLASSIFIED ADVERTISEMENTS

ANSWERING BOX NUMBER ADS?
All replies to: Box .. Herald Tribune, Paris, should be sent to: International Herald Tribune, 21 Rue de Berri, 75380 PARIS CEDEX 08.

AMERICA CALLING

MESSAGES, APRIL 15, 1977
AGD22PW | EBPSICH | RESSISL
DVG52LY | JFS3ICE | RWDJ2AZ

MESSAGES, APRIL 14, 1977
EEA37TF | PHW42DA | UAB22A
PBJ52CH | SCA5IPS |

ANNOUNCEMENTS

SERS
AUTHORIZED DETECTIVE
All missions - all countries Tel.: 20.25.40. Tx.: 24291 PB 2031, 1002 Lausanne, Switzerland.

£5,000 REWARD will be paid to any person supplying the present address or information leading to the present address of Alan Gordon LUNN and Penelope Anne LUNN last heard of in Guildford, Surrey area. Telephone: London, 01-213 4050.

BORDEAUX CHATEAUX WINES. "Grands crus classes." Discount in Paris S.P.G.V.B Bordeaux entrepot No 1, 56 Rue Cristino Garcia 93210 La Plaine Saint-Denis. Tel.: 820-85-79.

FUN-SEEKING AND MONEY to burn. Exciting attractive guides for a great time night and day in and about town. Phone to: LONDON CONTACT 01-402 4069.

PARIS METRO THIS WEEK takes a hard look at SAC, the secret Gaullist para-military force. On Sale Now.

ACADEMICS need flats Paris. July-August. Families Abroad, 194 Riverside Dr., N.Y.C. 10025.

MIDAS MUFFLERS SHOPS. Paris, Tel.: 672 46 52; Nice, Tel.: 55.23.74; Brussels, Tel.: 345 69.79; London, Tel.: 741.11 56.

CHRISTIAN WOMEN'S CLUB. For information: C.P. 155, 2525 Le Landeron, Switzerland; Geneva, tel.: 55-21-94; Lausanne: 29-99-45; Paris: 825-11-10; Kaiserslautern, Germany: 0631-51669.

SUN. N.Y. TIMES, WASHINGTON POST by Jet European delivery. Write: P.O. Box 14, Mechelen, Belgium. Phone: (77-15) 71 04 63.

IF YOU LIKE FRENCH RACING, call trainer Christian Doumen, 962.33.11, Maisons-Laffitte, France.

AA Fri. 15:30 American Cathedral Paris 259.17.90 325.75 00.

EMMANUELLE in London for friendlicst guides 01-550 2400.

CASINO EXECUTIVE, see Situations Wanted.

SCRIPTURE

TO BE CONTINUED . . . Whosoever therefore shall confess me before men, him will I confess also before my Father which is in heaven. But whosoever shall deny me before men, him will I also deny before my Father which is in heaven. St. Matthew 10: 32, 33.

BOOKS

ANY U.S. BOOK DELIVERED FAST
To your APO or FPO address.
We specialize in providing individuals with single copies of any book in print from any U.S. publisher within three weeks. Major credit cards are accepted. For details/order forms write:
THE COOPERATIVE BOOK SERVICE OF AMERICA, INTERNATIONAL Reading, Ma. 01867, U.S.A.

ENGLISH BOOKS, a wide selection, newspapers, magazines at the British Bookshop, Borsenstr. 17, Tel.: 280492, Frankfurt, Germany.

SERVICES

Leading Make-up specialist, care of the Skin, Electrolysist ELISABETH'S BEAUTYSALON Naerumvaenge Torv 6, Copenhagen-Naerum. Tel.: 02 80 2661.

THE NEWEST METHOD IN HAIR TRANSPLANTATION: F L A P. The first in Europe. All cosmetic surgery by Int'l Specialist, Dr. A. Economon, Kanari 11, Athens, Greece. Tel.: 3603 760.

U.S. TAX ASSOCIATES. U.S. & state tax assistance. Paris: 577-76-93.

EDUCATION

INTERNATIONAL CAMP for children 5-13. Riding, pool, games, cultural visits, FRENCH LESSONS, Château Bellevue, 49940 LE BOURG D'IRE, France.

LET'S LEARN FRENCH with a French private teacher. 507.11.29.

AUTOMOBILES

AMERICAN CARS INTERNATIONAL Import-Export General Motors, Chrysler, Ford, American Motors, utility cars, trucks, motor homes, campers. Contact: AMERICAN CARS, Ave. C.-F. Ramuz 39, 1009 Pully, Switzerland. Tel.: 021/28 11 55. Telex: 25749.

BRITISH MOTORS — WRIGHT BROTHERS MONTE CARLO direct factory dealer. ROLLS ROYCE - BENTLEY. Tel.: (93) 50.64.84. Telex: 470250 Telco. All new models now in stock. Also splendid secondhand cars available.

AUSTIN MINI 1200. All options, town use only. Like new. Please call: Paris, 236.93.04.

TAX-FREE CARS

B.M.W. Concessionnaires G.B. Ltd., the U.K. importers can supply right or left-hand drive or U.S. specs, from stock, anywhere. Call us in London: 01-629-9277 Telex: 261360.

1976 JAGUAR XJ-S, 7,500 miles. U.S. specifications, fully equipped. U.S. $16,750. Contact: Mr. Peters, London, 01-588 7131.

BUY AND SELL all tax-free cars. Tel.: Paris, 204.11 86.

CAR SHIPPING

TRANSCAR, 20 R. Pergolese, Paris (16e) Tel.: 500.42 84 Madrid: 402 45 62; Antwerp: 33.99.85

MOVING

ALLIED VAN LINES INT'L
THE WORLD'S No. 1 MOVERS
Call collect:
ENGLAND GILTSPUR SHIPPING LIMITED, Int'l. Moving Division, Elstree Way, Borehamwood, Herts. WD61JP. Mr Stevens: Tel.: (01) 953 37 12
GERMANY INT'L MOVING SERVICES Tel.: Frankfurt, 0611-392-325; Munich, 089-8111069.
FRANCE DESBORDES S.A., 32 Bld Henri-IV, Paris. Contact: Mr. McBain. Tel.: 272.35.16, 272.30 58, 987.57.40.

CHAFFEYS Ltd., Continental removal company Mechelen (Belgium), 015 216 216; Folkstone (U.K.), 0303/77 124.

BAGGAGE SHIPPING

PANALPINA, 10 Rue Pergolese, 75116 PARIS. Tel.: 500.42.84. LE HAVRE: tel. (35) 42.52.11.

FOR SALE & WANTED

25,000
SCHICK MODEL 900 ELECTRIC RAZORS
Cord - Cordless with Adaptor Worldwide Rechargeable. Deluxe Carrying Case with Mirror. 115-220 Volts A.C. 50-60 Cycles. Special Close Out Price.
Consolidated International, Inc. 2020 Corvair Ave., P.O. Box 627, Columbus, Ohio 43216. Telex: Consparts 245260.

RARE EMERALD PENDANT, 105 carats, set in diamonds, for sale by owner at attractive price. Can be seen by appointment. Write: Box 920, I.H.T., Grosse Eschenheimer Strasse 43, Frankfurt, Germany.

ANIMALS

DOGS. All breeds. Clipping, boarding. 10 Rte. de Villiers. 75017 Paris T.: 754.95.24. Open Sunday.

HOTELS RESTAURANTS NIGHT CLUBS

HONG KONG

SAN FRANCISCO STEAK HOUSE. Famous throughout the Orient. American owned and operated, serving only American beef. 67 Peking Rd., Kowloon, Hong Kong.

DIAMONDS

DIAMONDS
Fine diamonds in any price range at lowest wholesale prices direct from Antwerp. Full Guarantee for free price list write: Diamantexport, Joachim Goldenstein. Established 1928. 62 Pelikaanstraat, 2000 Antwerp, Belgium. — Tel.: 31.33.26.60.

HOLIDAYS & TRAVEL

PORTUGAL
7 DAYS INCLUSIVE TOURS.

FROM LONDON TO:
LISBON & ESTORIL £101
COSTA VERDE (OPORTO).. £ 95
ALGARVE .... £ 78
MADEIRA .... £ 95
Please contact: London, tel.: 4933373. Tx.: 265653.

FROM MILAN TO:
LISBON & ESTORIL ... L. 218,000
COSTA VERDE (OPORTO): ONLY 5 DAYS: L. 220,000
ALGARVE .... L. 209,000
MADEIRA .... L. 270,000
Please contact: Milan, tel.: 874150. Tx.: 35280.

For other programs and detailed information ask your TRAVEL AGENT

LUXURY COTSWOLD holiday cottages in private grounds of 16th-century historic house. Every comfort: linen, electricity included. Enjoy Shakespeare Theatre Stratford, glorious countryside, old houses, tennis, horseriding, superb walking from one of England's loveliest villages. Brochure from Stanton Court, Stanton, near Broadway, Worcs., or telephone: 038-672 202 (9-11 a.m., 6-9 p.m.).

CHARTER A YACHT IN GREECE DIRECT from owner of a fleet. VALEF, A. Themistocleous 22c, Piraeus. T.: 45 29 571. Tx.: 212 000.

HANDS OFF! My cheapest fared ticket worldwide. The Travel Centre, 119 Oxford St., London, W1. Tel.: 01-437-9134 Telex: 27157.

RUSSIA / SCANDINAVIA 3½/6½ wks., £190, May, June, July. Playmates, 165 Kens. High St., London W8. Tel.: 01-937 3028

KENYA: SAFARI EXPERT NILE-STAR, 603 Grand Bldgs., Trafalgar Sq., London W.C.2. 930 1895

LOW COST FLIGHTS

The International Herald Tribune cannot vouch for the reliability of the low cost flights advertised below

U.S.A. - SOUTH AMERICA I. S. T. C.
41 Bld. Bischofsheim, 1000 Brussels, Belgium. Tel.: (02) 218.45.50. Schirmerstr. 17, 4000 Dusseldorf, Germany. Tel.: (0211) 35.06.16.

LOWEST FARE EVERYWHERE TOURS AND TRAVEL Singel 284, Amsterdam. Tel.: 236619 or 256392

GUARANTEED CHARTERS C.F.S. INTERNATIONAL Damrak 37, Amsterdam, T.: 224414.

WHEN FLYING contact: Miss Ingrid Wehr for low cost fares to Australia, Far East, Africa, South America, New York and selected European destinations. Also we specialize in MIDDLE EAST and GULF AREAS. Mayfair Travel (airline agents), 4th floor, 31/32 Haymarket, London SW1, Tel.: 01-839 1681. Telex: 916167.

TRAVELAIR, International Low Cost Long Distance Travel. Considerable savings on single and return fares: TRAVELAIR, 40 Gt Marlborough St., London, W1V 1DA. Tl.: 01-439 7505 (Atol 109 BD)) Telex: 26 83 22.

SSCH!! Don't say a word—we have the cheapest flights worldwide. New Era Travels, 47 Glasshouse St., London, W.1. 01-437 7243.

CLUB METRO: Paris' only travel clearing center, 31 Francs-Bourgeois, 4th. 278.15.78/272.32.61.

LOW COST FLIGHTS

AIR CHARTER SERVICE: ACGIS (recommended by U.S. Embassy). Since 1969, 5 R. d'Artois, Paris-8e. Tel.: 523.02.15/523.02.16, afternoon.

TRANSATLANTIC CHARTERS and other continents. Contact: I.T.S., 11a bis Ch.-Elysées, Paris-8e. Tel.: 225.12.39 or 359.59.13, office 444.

GUARANTEED Cheap Charters. All countries. TIREL, 9 Ave. de Versailles, Paris-16th. Tel.: 524.21.20.

LOW FARES, 87 Regent St., London W1 T.: 734 2924. Dan Travel, 46 Damstraat, Amsterdam. T.: 228181.

WORLDWIDE FLIGHTS, Paris-8e, 16 R. Ch.-Colomb. Tel.: 720.36.34

WORLDWIDE Economy flights, 18 R. Montenotte, Paris-17e. 380.41.41.

REAL ESTATE TO LET/SHARE

PARIS AREA FURNISHED

IN PARIS
Rent a high-class furnished apartment: STUDIO TO 5 ROOMS. MACSON, 42 Rue Saint-Charles, 75015 Paris. Tel.: 577.54.04.

MONTMARTRE: Nice studio, sun, balcony, phone. Fr. 950. 500.27.22.

DUPLEX ESPLANADE VII. Luxe 2 bedrooms, baths. 256.62.62 (224).

REAL ESTATE TO LET/SHARE

PARIS AREA FURNISHED

RANELAGH
Magnificent 6 rooms, kitchen, 2 baths, TELEPHONE, carpets, REFINED FITTINGS. Fr. 5,400. Tel.: 280.20.42.

American Advisory Service
Call new number: 602.40.40

16th, OVERLOOKING SEINE: Very large luxuriously furnished apartment overlooking river, large living, formal dining, master bedroom + 3 other bedrooms, impeccably furnished by well-known decorator, sub-lease, direct, no agents. $1,550 per month. Immediate occupancy. Telephone: Paris, 723.57.93.

32 AVE. MATIGNON: Large studio, kitchen, bath, phone. Fr. 1,200 net. Today, fr. 1-4 p.m.: 642.68.20.

CONCORDE, 5 R. Cambon. 260.39.89: Rooms, studios, private shower, phone. Daily/monthly rate.

MONTAIGNE: Direct. Luxurious 2 rooms, kitchen, bath, telephone. Fr. 3,000 per month. 359.39.47.

MONTPARNASSE: Large modern studio, garage, phone. Fr. 1,400. May to Sept. 045.02.29 or 734.40.86.

REAL ESTATE TO LET/SHARE

PARIS AREA UNFURNISHED

16th, RUE FAISANDERIE: Private hotel, high class, perfect condition, large reception, 6 bedrooms, 3 complete bathrooms, terrace, parking. Free May 1st, furnished or unfurnished. No agents. Call: 504.59.40, 9-12 noon.

ST.-CLOUD: Luxurious apartment, all comfort, 2 balconies, double living, 2 bedrooms, 2 baths, phone, kitchen, garage. Tel.: Paris, 265-09-42.

AVE. PAUL-DOUMER: 120 sq.m., 4 rooms, bath, kitchen, phone, maid's room, perfect condition. Tel.: Paris, 265-09-42.

XVth, ON THE SEINE, VIEW: Exceptional, double living, 4 bedrooms, 2 baths + shower, equipped kitchen, parking. Fr. 4,200. Call: 504.21.25.

NEUILLY, on Bois de Boulogne: High class, living, bedroom, garage, maid's room. Fr. 4,500. Tel.: 722.19.20.

6th, SAINT-ANDRE-DES-ARTS: 2-room apartment with character. Equipped kitchen, bath, telephone. Fr. 2,500. Tel.: 567.04.48.

FRENCH PROVINCES

NICE CENTER. My flat to orderly couple. All comforts. June thru Sept. Paris: 727.47.87.

Europe's Business Message Center

ATTENTION BUSINESSMEN: Publish your Business Message in tomorrow's I.H.T. It will be read by 172,000 other businessmen in Europe, North Africa and the Mideast. Just telex us the text (telex: Paris 280.509) before 11:00 a.m. and your ad will run the next day. We will bill you at U.S. $5.10 or local equivalent per line. You must include complete and verifiable billing address.

OFFICE SERVICES

YOUR ATHENS BUREAU
Fully equipped Executive Offices for daily/monthly rental. Mail-box, phone, telex facilities. Multilingual Secretaries and Interpreters. BUSINESS ADMINISTRATION SERVICES Pindarou 11, Athens. Tel.: 3632464, or 3633432. Telex: 216 702 BAS GR

YOUR OFFICE IN ATHENS
established in 1972, offers prestige, air-conditioned executive offices, expert multilingual secretaries on staff. Telex, mail, telephone services. Executive Services, Athens Tower B. Tel.: 7783698 Telex: 214227.

YOUR OFFICE IN ISTANBUL Executive services, errands, telex number, phone, mail and orders (taken and forwarded). ALI N. SEDEN, Ozour Apt. Sefustu, Kabatas, Istanbul. Telex: 22670.

YOUR BRANCH OFFICE IN HANOVER, WEST GERMANY
We are offering general services, use of:
• Telex: 99127 Euro D;
• Telephone: 0511/810544;
• Bilingual office staff.
EUROUNION, LAUSBERG & HENNEBERGER, Kestnerstr. 36, D-3000 Hanover 1.

YOUR OFFICE IN PARIS ANSWERING SERVICE, TELEX, secretary, errands, mailbox. 24 hours a day. Call: PAT. 607.15.15. Paris.

LONDON—LUXURIOUS SERVICED offices or just reliable prestige business address, phone answering, telex, etc., services. ADFONE Business Services (est. 1963), 150 Regent Street, London, W1. Tel.: 01-7349571. Telex: 261426.

PARIS ADDRESS. Champs-Elysées. Since 1957 I.S.P. provides mail forwarding, $25/month; telephone, telex, meeting rooms. 5 R. d'Artois. Paris-8e. Tel.: 359.47 04.

BUSINESS SERVICES

BUSINESSMAN at Geneva-City at your service (absolute discretion), office, complete furniture, for one hour, one day or one month (phone, telex, cerctary, personnel if desired). For reservation phone: Suisse, (022) 32 70 44. Telex: 28 96 07.

BUSINESS SERVICES

WORLDWIDE
Construction consultants over 25 years specializing in marine oil-field construction. Let our experience save you money with your next project. Confidential replies to: Box 98,277, Herald, Paris.

BUSINESS OPPORTUNITIES

THIS IS AN OPPORTUNITY TO START YOUR OWN EXPORT OPERATION "IN ONE DAY" ON FAVOURABLE TERMS

Two companies for sale, holding company domiciled in Fribourg, Switzerland, and operating company (S.A.R.L.) with offices in Ferney-Voltaire, France (5 min from Geneva airport), both companies have large tax loss carry forward. Holding has special tax treatment (less than 10% corporate tax). Operating company has 3 well furnished offices, 3 phone lines, telex. Marketing personnel (electronics industry) and/or secretary may be included. Low monthly office costs.

Please contact, phone: France, (50) 416222 or Telex: 900375.

25 TO 35% PROFIT per annum. One of the best and safest capital investments in the world—Scotch malt whisky—storage controlled by the British government and insured against all risks. You can purchase your casks through your own bank. Details from: Alan Mac Tavish Ltd., 30 Baker Street, London, W1M2DS.

GOOD PROFIT
One of the best & safest capital investments in the World — Scotch malt whisky — Storage controlled by the British government and insured against all risks. Details from: ISIP S.A., CH-6900 Lugano. Via Pioda 4.

ATHENS/GLYFADA: For sale well known night club beautifully situated on sea front. Indoor/outdoor facilities and dance areas. Swimming pool, changing rooms, large parking, large kitchens. Landscaped gardens. Box 2,474, I.H.T., 103 Kingsway, London WC2.

SPINNING MILL: 10,000 spindles 600 rotors, quite modern, near Barcelona, family-owned, needs capital. Write: Herald, Box 496, Pza. Suchil 2, Madrid.

BUSINESS OPPORTUNITIES

AMERICAN BASED MANAGEMENT consulting firm specializing in strategic planning for industry and local government, market research and computerization studies wishes to expand in Europe by acquisition or merger with consulting firm with strong position in similar or compatible services. Principals only reply in confidence to: Box 12,167, Herald Tribune, Paris.

A MAJOR INTERNATIONAL financial services corporation would appreciate serious responses regarding the world-wide marketing of a tangible, capital asset, preleased to a publicly-traded N.Y. based company with assets exceeding $100,000,000 providing a high, inflation-proof income with guaranteed liquidity. P.O. Box 83, 1211 Geneva 28.

INTERNATIONAL EXPERIENCED European financial service company, based in Luxembourg, has access to equity investors for sound U.S. investments. We will only consider serious replies with detailed project description. Metrofina S.A., 11 Rue Marechal-Foch, Luxembourg, R.C. Luxembourg No. B10267.

HIGHLY SUCCESSFUL portfolio management offered from thorough German company with great experience in U.S. market. Minimum: $100,000. Write: Box No. 924, I.H.T., Gr. Eschenheimer Str. 43, Frankfurt, Germany.

AGENCY/SALES OFFICE for Switzerland or several European countries Swiss, 36, self-starter, trilingual, seeks long-term business opportunities. Write: Box No. 12,171, Herald, Paris.

BLENDED SCOTCH WHISKY and malt whisky available for exporting throughout Europe. Please write to: The Glencart Whisky Co. Ltd., 6 Carment Drive, Glasgow G41 3PS, Scotland.

COMMERCIAL PREMISES

MARCHE DES NOTAIRES RUE DAMREMONT, 18th
Lovely commercial building, usable surface 720 sq.m. contains several offices & W.C.'s on every floor, and apartment with terrace. Large basement, easy access to Periphérique and Autoroute A1 for Garonor and Roissy. Tel.: Paris, 874-75-86, Mr. Levet.

REAL ESTATE TO LET/SHARE

FRENCH PROVINCES

CAP D'ANTIBES: New Provencal villa, swimming pool, near beach. Attractively furnished. No small children or pets. References required. June, F.Fr. 6,000; July, F.Fr. 7,500; August, F.Fr. 8,000. Write to: Box 2,473, I.H.T., 103 Kingsway, London, W.C.2.

CORSICA

LOVELY CORSICAN APARTMENT. Top floor, XVIIIth-century farm, fully equipped, beaches 2 kms distant, near Ile Rousse. Call: WILLETT, 265.74.60, Ext. 72.00.

GREAT BRITAIN

CENTRAL LONDON. New executive exclusive apartments. One and 2 bedrooms, lounge, kitchen, maisonettes. Fully equipped on short or long lettings. Large comfortable rooms. Apply: Mr. Bluston, 1 University Street, Tottenham Court Road, London, W.1. Phone: 01-637 0717.

MAYS for large selection of furnished properties. Wimbledon and throughout Surrey. 01-946-6262, or Oxshott 2373.

REGENTS PARK. "Pied-à-terre," parking, shared garden. 3 months minimum. £40 weekly. 01-435 0495.

SUPERIOR FLATS & HOUSES. In London and country. Liprfiend Co., 01-499 5334.

LUXURIOUS FLATS, each with sauna, to let off Sloane Street. £150 per week. Tel.: 01-584 1441, before 10 a.m. or late afternoon.

CHELSEA LUXURY service flats from £75/week. London: 370 6221.

GREECE

IOS, CYCLADES. Typical Cycladic house, overlooking bay, 3 bedrooms, 3 bathrooms, 2 living-rooms, stores and boat room, service room with facilities, terraces, barbecue, telephone. Plot 11,000 sq.meters. Furnished. Herald, Pindarou 26, Ext. P., Athens. Tel.: 3618 397.

HOLLAND

DUTCH HOUSING CENTRE Deluxe rentals. Valeriusstr. 174, Amsterdam 020-723222 or 794958.

VERY NICE FURNISHED APARTMENT downtown Amsterdam with one bedroom, bathroom with shower and a living room for Dfl. 950 per month, including heating and warm water. Call during office hours: 020-229566.

INT'L HOUSING SERVICE. For the best furn. houses and flats. Amsterdam. Tel.: 020-729372/725849.

RENTHOUSE INTERNATIONAL, for 1st-class accommodation & offices. Tel.: Amsterdam, 020-448751.

PIERRE'S SERVICES: In Amsterdam, Hilversum & Utrecht areas. Tel.: 035-12198.

EURO FLAT for your home away from home. Amsterdam 020-765482.

IRELAND

W. CORK. Lovely Georgian house with staff. 17 acres to sea. From Aug. 9. Tel.: 03677 693 (U.K.).

ITALY

OLD MILL, CASTELGANDOLFO: Restored, equipped, furnished, garden. Tel.: Rome, 688205. Enquiries invited.

REAL ESTATE FOR SALE

PARIS AND SUBURBS

16th, NEAR FOCH
3 RUE MARBEAU
Calm & residential street. The charm of the past with the comfort of today. Quality renovations.
STUDIOS TO 5 ROOMS
Visit: Monday to Saturday, 11 a.m.-1 p.m. & 2:30-6:30 p.m.
CEVIM: 17 Rue Marignan, Paris-8e. Tel.: 359.95.81.

INTER URBIS - 563.17.77
GEORGE-V: Luxurious 5-room apartment in very elegant building, refined decor, in perfect condition, beautiful equipped kitchen + bathroom.

RUE DE VARENNE: Beautiful 18th-century building, original apartment, 60 sq.m., 3 rooms.

UNIVERSITE, CHAMP-DE-MARS: High-class building, very beautiful apartment 75 sq.m., decorated, reception 45 sq.m., cellars, phone. GEFIC CTI, 296.10.51, Paris.

REAL ESTATE FOR SALE

PARIS AND SUBURBS

UNIVERSITE - CHAMP-DE-MARS Listed building, beautifully decorated apartment, 75 sq.m. Reception 45 sq.m., telephone, cellar.
GEFIC CTI - 296.10.51

EXTRAORDINARY APARTMENT in Les Halles. 110 sq.m. Two bedrooms, alluring refinements. Fr. 700,000. Please call: 236.93.04.

GARCHES: PRIVATE SELLS 4-room apartment in residential building, gardens. Equipped kitchen, underground parking(s). Fr. 480,000. Call: Paris, 970 40.92.

HEART OF ST.-GERMAIN: Charming duplex. 100 sq.m. Sun. Possibility triplex, terrace, telephone, lift, private sale. Tel.: 326.46.48.

RESIDENCE CHANTILLY, Parc Chauffour: Large 5 rooms, fitted by decorator, perfect condition, all comforts, pool, golf, tennis. A real bargain. Fr. 550,000. Tel.: 285.41 27.

FRENCH PROVINCES

By order of THE ASTOR TRUST NEW YORK for sale
LES TERRES BLANCHES NEAR CANNES - FRANCE
A FINE COUNTRY HOUSE situated in a beautiful park of 15 acres. Several reception rooms and many suites of bedrooms and bathrooms.
4 OTHER EXCELLENT GUEST COTTAGES 3 with swimming pools. FIRST CLASS INVESTMENT
Detail Joint Sole Agents
JOHN TAYLOR S.A., 55 La Croisette, 06400 CANNES. Tel: (93) 38.00.66. Telex: 470921.
AGENCE KAPNIST 77 Bl. du Cap, 06600 CAP ANTIBES Tel.: (93) 61.44.84. Telex: 970174.

FRENCH RIVIERA. 4 kms. Monte Carlo, unique small property on water frontage, luxuriously equipped, full central heating, air-conditioning in 2 master bedrooms, large terraces overlooking Mediterranean, matured garden, garage, telephone. VILLA: 3 bedrooms, 3 baths, 2 dressing rooms, living/dining room, modern fitted kitchen. GUEST HOUSE, large studio, modern fitted kitchen & bath, central heating. No agents. Write: Box 12,163, Herald, Paris.

BANDOL: Secluded villa, 1972, panoramic view, 210 sq.m., living, 60 sq.m. Gallery, beams, fireplace, large kitchen, 4 bedrooms, 2 baths, etc. Pool, 12 m. x 6 m., covered terraces. 5,200 sq.m. land. FFr. 950,000. Boite Postale 84, 83-Bandol.

NORMANDY, 20 mins. DEAUVILLE. Unique "Pressoir" farm building to restore. 3 acres, beautiful site trees, view. $36,500. Call, Paris: 542.79.19.

GREECE

ATHENS—FILOTHEI HILL
Exclusive, architect-built, large villa with panoramic view, just completed and offered for sale. 4 bedrooms, with breakfast hall and verandas, 200 sq.m. 2-level reception central air-conditioned, 3 fireplaces heated swimming pool, Finnish sauna, separate service quarters, intercom, etc. Price: U.S. $750,000. Write to: Herald, Pindarou 26, Ext AGM, Athens 136. Tel.: 3618 397.

ISLAND OF PAXI, NEAR CORFU, in Ionian, 5 acres land by the sea, ideal for Hotel building. Site approved by Nat. Tourism Organization: $295,000. Herald, Pindarou 26, Ext. K., Athens.

CANARY ISLANDS

PLAYA DEL INGLES: Charming furnished 1-bedroom apartment, private pools/tennis; near beach/golf. $17,000. Write: Box 1,525, FDR Sta., New York 10022.

GREAT BRITAIN

SUBURBAN LONDON, luxury U.S.A.-home 4-5 beds in ½ acre mature gardens, swimming pool. £57,500. Tel.: (U.K.) 0442-62871

GREECE

25,000 SQ.M., OWN BEACH, next to Lindos, Rhodes. Herald, Pindarou 26, Ext. L. Athens. Tel.: 3618 397.

LAGONISI, 41 KMS. SOUTH OF ATHENS by National Road, 25 kms. before Sounion, 8 acres lot, 1,200 m. from sea. Info: Mr. Kapetanios, Chiou 27, Kallithea, Athens

REAL ESTATE FOR SALE

ITALY

ROMA FLAMINIA - DONATELLO: Quiet area, luxurious apartment, 160 sq.m., 2 bedrooms, very large living-room, dining room, excellent for entertaining, large terrace with no vis-à-vis, separate maid room with bath, two-car garage, many extras, for sale by owner. Write to: Box 12,170, Herald, Paris.

SWITZERLAND

GENEVA (SWITZERLAND) For Sale HOTEL-RESTAURANT
Near the lake and centre. Write under cipher OFA 4869 GF to: Orell Fussli Publicité S.A., CH-1211 Geneva 2.

LES DIABLERETS: Apartment permission for foreign buying available, centre village 2-3 bedrooms. SF. 150,000 or other currency. Box 2,483, I.H.T., 103 Kingsway, London WC2.

U.S.A.

56 ST. BETWEEN PARK & MADISON NEW YORK CITY
Prime commercial property completely equipped bar and restaurant —ideal for French or Continental restaurant—½ block from N.Y. Telephone & IBM headquarters, opposite Drake Hotel. Price: $475,000—cash over $260,290 institutional first mortgage. Call or write: Wayne Anderson, MID-CENTRAL PROPERTIES, Ltd., 1501 Broadway, New York, N.Y. 10036, Suite 2101. Tel: (212) 354-9020.

57 ST. BETWEEN LEX. & 3RD AVE. NEW YORK CITY
PRIME RETAIL SHOPPING AREA
4-story commercial building including possession of Retail Store and basement in heart of heavy retail traffic East Side area—near Alexanders and Bloomingdales. Price: $500,000 - $270,000 cash. Call or write: Wayne Anderson. MID-CENTRAL PROPERTIES, Ltd. 1501 Broadway, N.Y., N.Y. 10036, Suite 2101. Tel.: (212) 354-9020.

FLORIDA - GULF OF MEXICO
MODERN MOTEL, excellent location and customers. 8 years old, 28 rooms, concrete construction, pool, boat dock, office building with living quarters, ample parking.
Excellent investment and income.
Price: $850,000
30% down, financing available.
Box 12,172, Herald, Paris.

VERMONT COUNTRY PROPERTY. Homes, land, investment, rentals. Write for our spring brochure. MARY MITCHELL MILLER, Broker, Weston, Vermont 05161.

HAMPTONS-House, Farm, Ocean Sales/Rental answers. William FitzSimmons, Bridgehampton Bk. Bld., N.Y. 11932. 516-537-1147.

PLACE YOUR CLASSIFIED A
OR ENTER YOUR SUBSCRIPT
at our office nearest you

AUSTRIA: Mr. McKim White, Bankgasse-8, Rm 215, Vienna 1. (Tel.: 63-84-08.)
BELGIUM: Mr. Bill Finnerty, 33 Ave. de la Toison-d'Or Bte 12, 1060 Brussels. (Tel.: 513.57.40.)
BRITISH ISLES, SCANDINAVIA: Contact: Paris Office for subscriptions. For advertising only contact: Miss Susan McBryde, I.H.T., 103 Kingsway, London, W.C.2. (Tel.: 242 6593. Telex: 262.009.)
GERMANY: Contact: Paris Office for subscriptions. For advertising only contact: Miss I. Oettinger, I.H.T. Grosse Eschenheimer Strasse 43, Frankfurt / Main. (Tel.: 28 36 78. Telex: 416721. IHT D.)
GREECE: Mr. Jean-Claude Remesson, Pindarou 26, Athens. (Tel.: 3618397.)
IRAN: A.R.M. Mahmudi 12 Bastami Street, Koorosh Kabir Ave., Tehran 15, Iran Tel.: 232908.
Other Mideast countries Contact Paris office pending reopening of Beirut office.
ITALY: Mr. Antonio Sambrot ta, 55 Via della Mercede 00187 Rome. (Tel.: 679-34-37.)
MOROCCO: Mr. R.A. Stagel 2 Rue Murdoch, Casablanca (Tel.: 27.36.83 or 22.00.90.)

NETHERLANDS: ing, Hobbema Amsterdam 10 020-76 86 66 / 76 86 13133.
PORTUGAL: Mrs. 32 Rua das Jan Lisbon (Tel. 662544.)
SOUTH AFRICA: H. Smith, 701 House, 77 Trave nesburg 2001. (Tel.: 230717 Te
SPAIN: Mr Rata cios, Plaza Conc de Suchil, 7-2o, (Tel.: 447.44.00.)
SWITZERLAND: Walter, Ave. des 1009 Pully / Lau (021) 28.30.91.
U.S.A.: Mr. Jo International Her 444 Madison Ave 10022 (Tel.: (21
& OTH TRIES: 21 Rue 75380 Paris Cede 225-28-90 Telex

★ Classifi
★ Subscrip
★ Renewa

REAL E FOR S
U.S.

60's/5th Ave., N THE ULTIMA
A lap-of-luxury Nites splendour. Fabulous views, baths, divine deco nished; $275,000 un tenance, $33,000 ye deduction. A co-Endura Equities,

EXCEPTIONALLY large house on in exclusive Fo dens. Old Wor all modern conve $350,000. For de rothy Meller, 16 Forest Hills, N.Y.

GOING TO NEW wich, Connecticu better schools, lo fact us for free nor Real Estate, Ave., Greenwich U.S.A. Tel.: (203

FLORIDA well dra land, 30,000 acre ed. Some finance er must sacrific Call or write: Court, Pierce, 813-763-4727 or

DARIEN, CONNEC five-type homes, in pleasant New urb. French & REAL ESTATE, Tel.: 203-655-7724.

UNIQUE BEACH da's cultural tional location, ing, superb dentially offered er. One millio Herald, Paris.

SOUTHERN CALI vision land, 320 road 50 miles $500 per acre. 398 West 4th St., CA. 92401, U.S.A

REAL E WANT AND EXC

TWO FACTORIE Yorkshire Engla valuable rents, change for simil shop, offices, etc tinent or U.S.A. Pathways, Howe Isle of Man. NEW YORK for months. Box 12,1

PERSONNEL

SECRETAIRE BIL cursale société France, située à maternelle améri rence, français Mile Gangler, pour rendez-vous.

TURN PAGE 1 MORE CLA